

Date:	November 17, 2025
Agenda Item	CONSIDERATION AND ADOPTION OF AN ORDER AUTHORIZING THE ISSUANCE OF REFUNDING BONDS FOR SAVINGS; DELEGATING TO DISTRICT STAFF TO APPROVE RELATED DOCUMENTS; AND OTHER MATTERS IN CONNECTION THEREWITH
Policy Reference	CDA (Legal/Local), CBB (Legal/Local), DEA (Legal/Local)
Strategic Goal	Fiscal Responsibility
Department	Finance Division

Recommendation

The Superintendent recommends the Board of Trustees approve an order authorizing the redemption of Boerne Independent School District Unlimited Tax Refunding Bonds, Series 2014 and the Boerne Independent School District Fixed and Unlimited Tax School Building Bonds, Series 2016.

Summary

A board may refund or refinance all or any part of the district's outstanding bonds and matured or unmatured but unpaid interest on those bonds payable from ad valorem taxes by defeasing remaining maturities outstanding from ad valorem taxes. *Education Code 45.004; Gov't Code Ch. 1207*

Rationale

A refunding will take advantage of current rates below the par rate of certain maturities to achieve an interest savings for the taxpayer. In this circumstance a restructuring (moving principal forward to an earlier maturity) will achieve additional savings.

Recommended by: Dr. Kristin Craft - Superintendent

Submitted by: Wesley Scott – Chief Financial Officer

Suggested Motion: I move to approve the District's Refunding Order.