SCHOOL PROPERTIES DISPOSAL

CI (LOCAL)

The Superintendent or designee shall be authorized to dispose of obsolete materials, equipment, and supplies to the highest bidder and shall report all such transactions to the Board. Items obtained as federal surplus shall be administered in accordance with federal regulations. Textbooks that are purchased with local funds may be sold with the approval of the Assistant Superintendent for finance and Business Operations. Obsolete materials, equipment, and supplies with a market value of under \$5,000 per item or an item with a fully depreciated book value may be sold by negotiated sale with the approval of the Superintendent and the Assistant Superintendent for finance and Business Operations to another governmental agency or school district.

Monies collected from the sale of obsolete materials, equipment, and supplies shall be deposited to the general fund.

The Director of Finance and Executive Director of Facilities are vested independently of each other, with the authority from the Board of Trustees, to dispose of non-sellable predominantly non-metallic items by way of local landfill or at salvage value at local scrap-yards for metallic non-sellable items, or at salvage value for non-sellable vehicles or trailers. Such action, a listing of the items, or an estimate of their number for miscellaneous items and the costs or proceeds of each disposal or sale at scrap value respectively will be reported to the Board of Trustees. Non-sellable items are defined for purposes of this paragraph as either those items that did not sell in two previous auctions or are clearly non-sellable based on their condition as determined by the Director of Finance or the Executive Director of Facilities and Maintenance.

DATE ISSUED: 2/6/2007

LDU 2007.01 CI(LOCAL)-X