

2023-2024 Budget Mid-year Final

Chargeback (Printing)		Fiscal Year				2023-2024 Proposal			
Description	Account Numbers	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	FY24 Proposed Budget	2024 Actual Through Oct	4+8 Forecast	Comments
Board Member Compensation	01005010000000109	35,006.66	35,900.00	35,987.50	\$ 36,300.00	36,300.00	\$ 12,100.00	36,300.00	\$6,600 Board Chair, \$5,700 Vice Chair, \$4,800 * 5 Directors (propose increase next year 2024-25)
FICA (Fed Ins Contrib Act)	01005010000000210	1,918.53	1,497.08	1,686.67	\$ 1,837.68	2,000.00	\$ 708.64	2,125.92	New board has shifted allocations, the proposed budget reflects the change
PERA (Pub Emp Ret Assoc)	01005010000000214	1,125.08	1,007.56	860.00	\$ 757.56	800.00	\$ 175.04	525.12	New board has shifted allocations, the proposed budget reflects the change
Service Fees/Consulting	01005010000000305	15,717.73	2,680.05	26,891.85	\$ 9,686.75	14,000.00	\$ 396.80	5,587.20	\$3500 board minutes printing costs/\$500 for ophther announcements in newspapers, \$1500 for board sponsored education
Postage	01005010000000329	14.35	16.50	-	\$ -	-	\$ -	-	No need to add a budget here, postage costs now run through the district wide budget in the General Fund
Travel/Conferences	01005010000000366	1,687.52	4,945.00	2,485.00	\$ 2,810.25	2,500.00	\$ -	2,700.00	Most of the board has completed Phase 1/2. May want to consider sending Chair to speak at National convention? AMSD AI Conference
Chargeback (Printing)	01005010000000398	70.00	1,307.02	852.88	\$ -	1,550.00	\$ 888.14	2,664.42	Incerease due to reintatement of prining charges
General Supplies	01005010000000401	545.21	749.35	715.79	\$ 400.12	525.00	\$ -	525.00	2023 plus 5.0% inflation
Food	01005010000000490	11.24	316.17	1,071.15	\$ 111.38	750.00	\$ -	750.00	Enusre funding for two community events
Memberships/Dues	01005010000000820	16,547.00	16,545.00	17,127.00	17,103.00	18,250.00	\$ 17,371.00	17,500.00	2023 plus 5.0% inflation, (\$14,253 MSBA Membership, \$750 MSBA Policy Services, \$2,225 Board Book Subscription)
Totals		\$ 72,643.32	\$ 64,963.73	\$ 87,677.84	\$ 69,006.74	\$ 76,675.00	\$ 31,639.62	\$ 68,677.66	Summary
						11.11%	\$ (7,997.34)		Trending lower than 2022-23
6% Inflation over 2023-23						\$ 73,147.14		-0.48%	Cost controls in place
4 year average Spend						73,572.91			Variance Potential to budget (+\$500, -\$2000)
2023-24 Increase over average						4.22%			
Questions:									
- Director Compensation- Recommend No Change for CY 2024. Reevaluate in November 2024.									
- Budget includes \$750 for community Event									
- Do we want to send Chair to National SB Conference/share EP Success/BPs?									
- Other spending needs?									