

Collin County Community College District Board of Trustees

2. Finance and Audit Committee

October 21, 2025

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Consideration of Approval of a Budget Amendment to the Fiscal Year 2026 Operating Budget and Start Up and Stabilization Budget

DISCUSSION: The Board approved expenses totaling \$2,700,000 in the fiscal year 2026 Start Up and Stabilization budget. The District is now requesting a budget amendment to increase budgeted expenses by \$25,400,000. This request consists of \$4,400,000 to purchase land in Frisco and \$21,000,000 to make a one-time lump sum to the Frisco Tax Increment Reinvestment Zone Number One.

Board approval of the amendments will allow the Board-approved budget to be amended for the fiscal year 2026 Operating Budget for the purchase of land near the Frisco Campus and effectuate a one-time lump sum payment to the Frisco Tax Increment Reinvestment Zone Number One.