



2025 LTFM Projects

May 11, 2026



DULUTH PUBLIC SCHOOLS

Agenda

- Project Summary
- Project Update
- Schedule
- Budget



Project Summary

Winter 2026

- Lowell Elementary Lighting Replacement
- Lincoln Lighting Replacement

Summer 2026

- Lakewood Elementary Boiler Replacement
- Stowe Elementary Roofing Replacement

Summer 2027

- Denfeld High School HVAC and Controls
- Lincoln Park Middle School HVAC and Controls

Summer 2028

- East High School HVAC and Controls
- Ordean East Middle School HVAC and Controls



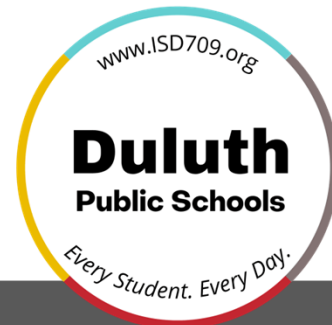
Project Updates

Construction Progress

- Lincoln Park Middle School Lighting Replacement
 - Project is 86% complete
 - Lighting Controls, misc. lighting and exterior lighting remain
- Lowell Elementary Lighting Replacement
 - Project is 80% complete
 - Misc. interior lighting and exterior lighting remain

Pre-Construction

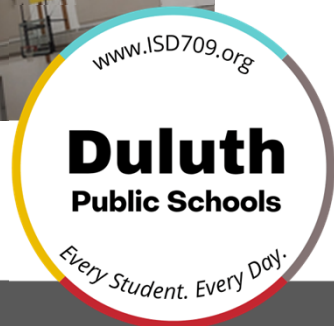
- Lakewood Boiler Plant Replacement
 - Contractor & material procurement are in progress
- Stowe Roofing Replacement
 - Work scheduled to start in June
- Denfeld & Lincoln HVAC and Controls Projects
 - Both projects are in the Schematic Design phase
 - The work is planned for summer of 2027



Construction Progress Lincoln Middle



Construction Progress Lowell Elementary



Project Budget



Duluth Public Schools

2025 Referendum
ICS Project # TBD

Date Printed 5/8/2026

OVERALL PROJECT SUMMARY

	ORIGINAL BUDGET	ADJUSTMENTS	REVISED BUDGET WITH ADJUSTMENTS	COST TO DATE	PENDING COSTS / ADJUSTMENTS	BUDGETED COST TO COMPLETE
FUNDING:						
1 FUNDING SOURCE(S)						
1.01 2025 LTFM	\$ 38,660,200	\$ -	\$ 38,660,200	\$ -	\$ -	\$ 38,660,200
TOTAL REVENUE:	\$ 38,660,200	\$ -	\$ 38,660,200	\$ -	\$ -	\$ 38,660,200
COSTS:						
2 PERMITS / OWNER COSTS / OFF SITE COSTS						
2.03 Building Permit / Plan Review	\$ 200,000	\$ -	\$ 200,000	\$ 1,881	\$ -	\$ 198,119
SUBTOTAL:	\$ 200,000	\$ -	\$ 200,000	\$ 1,881	\$ -	\$ 198,119
3 FEES / SERVICES / BUDGETS						
3.01 Program Management Fees	\$ 4,271,200	\$ -	\$ 4,271,200	\$ 1,020,200	\$ 243,200	\$ 3,007,800
3.02 Program Management Reimbursable	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000
3.03 Construction Phase Site Services	\$ 980,000	\$ -	\$ 980,000	\$ -	\$ -	\$ 980,000
3.04 Site Surveys	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000
3.05 Soil Investigation	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000
3.06 Construction Testing	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
3.07 Bond Finance/Issuance Costs	\$ 450,000	\$ -	\$ 450,000	\$ -	\$ -	\$ 450,000
3.08 Insurance - Builders Risk	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ -	\$ 65,000
3.09 Legal, Etc.	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
3.10 Moving / Relocation / Transportation Costs	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
3.11 Other District Project Expenses	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000
SUBTOTAL:	\$ 6,546,200	\$ -	\$ 6,546,200	\$ 1,020,200	\$ 243,200	\$ 5,282,800
4 FURNITURE / EQUIPMENT / TECHNOLOGY						
SUBTOTAL:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 CONSTRUCTION COSTS						
5.01 Re-Cx Solutions	\$ 1,350,000	\$ -	\$ 1,350,000	\$ -	\$ (243,200)	\$ 1,593,200
5.02 Lakewood Elementary Boiler Replacement	\$ 650,000	\$ 279,515	\$ 929,515	\$ -	\$ -	\$ 929,515
5.03 Stowe Elementary Roof Replacement	\$ 3,484,090	\$ -	\$ 3,484,090	\$ -	\$ -	\$ 3,484,090
5.04 Lincoln Park Lighting Updates	\$ 1,800,000	\$ (844,800)	\$ 955,200	\$ 788,678	\$ -	\$ 166,521
5.05 Lowell Elementary School Lighting Updates	\$ 600,000	\$ (55,545)	\$ 544,455	\$ 413,769	\$ -	\$ 130,686
5.06 Denfeld High School	\$ 7,150,000	\$ -	\$ 7,150,000	\$ -	\$ -	\$ 7,150,000
5.07 Lincoln Park Middle School	\$ 800,000	\$ -	\$ 800,000	\$ -	\$ -	\$ 800,000
5.08 East High School	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
5.09 Ordean East Middle School	\$ 5,100,000	\$ -	\$ 5,100,000	\$ -	\$ -	\$ 5,100,000
5.10 Roofing & Misc. Repair	\$ 3,915,910	\$ 633,676	\$ 4,549,586	\$ -	\$ -	\$ 4,549,586
5.11 General Conditions Allowance	\$ 550,000	\$ -	\$ 550,000	\$ -	\$ -	\$ 550,000
SUBTOTAL:	\$ 30,400,000	\$ 12,845	\$ 30,412,845	\$ 1,202,447	\$ (243,200)	\$ 29,453,598
6 CONSTRUCTION CONTINGENCY						
6.01 Construction Contingency	\$ 1,500,000	\$ (12,845)	\$ 1,487,155	\$ -	\$ -	\$ 1,487,155
SUBTOTAL:	\$ 1,500,000	\$ (12,845)	\$ 1,487,155	\$ -	\$ -	\$ 1,487,155
TOTAL COSTS:	\$ 38,646,200	\$ (0)	\$ 38,646,200	\$ 2,224,528	\$ -	\$ 36,421,672
OVERALL PROJECT BALANCE:	\$ 14,000					

Questions?

