

Minutes of Special Board Meeting School District of Tomahawk

A Special Board Meeting of the School District of Tomahawk was held Monday, April 21, 2014, beginning at 5:00 PM in Elementary Room 133.

- I. Call to Order: Vice-President Schulz called the meeting to order.
- II. Pledge of Allegiance
- III. Roll Call: Present were, Dirks, Ernst, Schulz, Schlegel, Kissinger Wolf. Absent were, Hafeman, Krueger, Steigerwaldt, Wurl.
- IV. Declaration of a Quorum: Vice-President Schulz declared a quorum.
- V. Additional Agenda Items: There was none.
- VI. Adoption of Agenda: Moved by Dirks, seconded by Kissinger Wolf to approve the agenda as printed.
- VII. Public Comment. There was none.
- VIII. Review of Baird Model Projections: No Action was taken. Sherry Baker walked the Board through the Baird Model projection.
- IX. Additional Long-Range Budget: No Action was taken. Sherry Baker presented the Board with a look at the 5 year projected budget.
- X. Options Moving Forward: No Action was taken. Discussion took place on whether to go to referendum or not, for how long to go, should it be recurring or non-recurring. The Board decided to consider 5 year non-recurring referendum, evaluate fund balance requirements and determine what impact short term borrowing has on expenditures A cash flow analysis is necessary to establish our base fund balance.
- XI. Strategy Discussion: No Action was taken. It was agreed form a sub-committee of Schulz, Schlegel and Kissinger-Wolf to evaluate options and come back to the Board with a recommendation.
- XII. Public Comment: There was none.
- XIII. Adjourn: Moved by Schlegel, seconded By Dirks to adjourn at approximately 7:30 p.m.