

[illegible]

Long-Term Facilities Maintenance (LTFM) Revenue Projection			Revised 7/22/2015									
763	<= Type in School District Number											
	MEDFORD PUBLIC SCHOOL DISTRICT											
Calculations for Ten Year Projection												
			FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
20	Old Formula revenue											
21	Old formula H&S revenue (estimated annual costs for all eligible projects < \$500,000)		20,200.00	20,950.00	21,700.00	22,750.00	22,750.00	22,900.00	23,400.00	24,100.00	24,600.00	24,600.00
22	Old formula alt facilities debt revenue (1A) - gross before debt excess		-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22											
24	Old formula alt facilities debt revenue (1A) - debt excess		-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities debt revenue (1B) = (12) - (13)		-	-	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)		-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000		-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / \$193))		23,966.72	25,706.06	27,419.79	29,133.53	30,847.27	32,561.01	34,274.74	35,988.48	37,702.22	39,415.95
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(28)		44,166.72	46,656.06	49,119.79	51,883.53	53,597.27	55,461.01	57,674.74	60,088.48	62,302.22	64,015.95
30	Total LTFM Revenue for Individual District Projects = (Greater of [(10) + (19)] or (29))		72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.23
31	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)		-	-	-	-	-	-	-	-	-	-
32	Maximum LTFM Revenue (30) + (31)		72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.23
33	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System		-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) - (33)		72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.23
	Aid and Levy Shares of Total Revenue											
35	For ANTC & APU, three year prior date		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
36	Three year prior Ag Modified ANTC		3,378,964	3,514,123	3,654,687	3,800,875	3,952,910	4,111,026	4,275,467	4,446,486	4,624,346	4,809,319
37	Three year prior Adjusted PU (New Weights)		927.93	922.40	932.00	936.20	937.20	937.20	937.20	937.20	937.20	937.20
38	ANTC / APU = (36) / (37)		3,641.40	3,809.76	3,921.34	4,059.90	4,217.79	4,386.50	4,561.96	4,744.44	4,934.21	5,131.58
39	State average ANTC / APU with ag value adjustment		7,227.83	7,413.65	7,694.30	8,023.59	8,365.36	8,700.00	9,048.00	9,410.00	9,786.00	10,177.00
40	Equalizing Factor = 123% of (39)		8,890.23	9,118.79	9,463.99	9,869.02	10,289.39	10,701.00	11,129.04	11,574.30	12,036.78	12,517.71
41	Local share of Equalized Revenue (lesser of 1 or (38) / (40))		40.96%	41.78%	41.43%	41.14%	40.99%	40.99%	40.99%	40.99%	40.99%	40.99%
42	State share of Equalized Revenue (1 - (41))		59.04%	58.22%	58.57%	58.86%	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%
43	Equalized Revenue (lesser of (34) or (6) * (8))		72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.23
44	Initial LTFM State Aid (42) * (43)		42,671.26	68,283.58	95,347.87	101,820.00	108,077.14	114,081.71	120,086.01	126,091.03	132,091.76	138,091.75
45	Old formula Grandfathered Alternative Facilities Aid		-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (Greater of (44) or (45))		42,671.26	68,283.58	95,347.87	101,820.00	108,077.14	114,081.71	120,086.01	126,091.03	132,091.76	138,091.75
47	Total LTFM Levy (34) - (46)		29,603.38	49,000.30	67,457.16	71,160.35	75,078.51	79,249.26	83,420.27	87,590.57	91,765.16	95,940.48
48	Debt Service Portion of Revenue											
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (24)		-	-	-	-	-	-	-	-	-	-

Notes:												
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.												
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.												
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.												