MDE / School Finance Division 7/1/2015

Long-Term Facilities Maintenance (LTFM) Revenue Projection			Revised 7/22/2	015							
763	<= Type in School District Number										
	MEDFORD PUBLIC SCHOOL DISTRICT										
Calcula	itions for Ten Year Projection										
		FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
1	Type your district number in cell A2 (Minneapolis = 1.2)										
	Type health and safety and alternative facilities project and bond estimates in lines 14, 16 to 18, 21, 26, 27 and 50										
	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33 Look-up data from following tabs										
	Initial Formula Revenue	000.00							007.00		
	Current year APU	936.20	937.20	937.20	937.20	937.20	937.20	937.20	937.20	937.20	937.20
	District average building age (uncapped)	14.00	15.00 \$ 292.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00	23.00 \$ 380.00
	formula allowance	\$ 193.00 0.40000	\$ 292.00 0.42857	\$ 380.00 0.45714	\$ 380.00 0.48571	\$ 380.00 0.51429	\$ 380.00 S 0.54286	\$ 380.00 0.57143	\$ 380.00 0.60000	\$ 380.00 \$ 0.62857	\$ 380.00 0.65714
	building age factor = (Lesser of (7) / 35 or 1)	\$ 72,274.64									
10	initial revenue = (6) * (8) * (9)	\$ 72,274.04	\$ 117,283.89	\$ 102,805.03	\$ 172,980.34	\$ 183,155.00	\$ 193,330.97	\$ 203,506.29	\$ 213,081.00	\$ 223,856.91	234,032.23
11	Added revenue for Eligible H&S Projects > \$100,000 / site										
	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	-	-	-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line										
	(22) attributable to eligible H&S Projects > \$100,000 per site (1A)	-	-	-	-	-	-	-	-	-	-
	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	_									
	Pay as you go levy for FY 2016 and earlier Alt Facilities H&S										
10	projects financed over more than one year (1B)	-	-	-	-	-		-		-	_
	Debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site	-	_	_	_	-	-	-	_	-	-
	Pay as you go revenue for eligible new H&S projects > \$100,000										
10	/ site Total FY 17 revenue for eligible H&S projects >\$100,000 / site	-	-	-	-	-	-	-	-		-
19	(12) - (13) + (14) -(15) + (16) + (17) + (18)	-	-	-	-	-	-	-	-	-	-
	Y	,	,					-		······	

MDE / School Finance Division 7/1/2015

Long-Term Facilities Maintenance (LTFM) Revenue P	rojection	Revised 7/22/20								
763 <= Type in School District Number										
MEDFORD PUBLIC SCHOOL DISTRICT										
Calculations for Ten Year Projection										
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
20 Old Formula revenue										
21 Old formula H&S revenue (estimated annual costs for all										
eligible projects < \$500,000)	20,200.00	20,950.00	21,700.00	22,750.00	22,750.00	22,900.00	23,400.00	24,100.00	24,600.00	24,600.00
22 Old formula alt facilities debt revenue (1A) - gross before debt										
excess	-	-	-	-	-	-	-	-	-	-
23 Debt Excess allocated to line 22	-		- ,	-			-	- ,	-	-
24 Old formula alt facilities debt revenue (1A) - debt excess	-	-	- ‡	-	-	-	-	-	-	-
25 Old formula alt facilities debt revenue (1B) = (12) - (13)	-	-	- 1	-	-	-	-	-	- !	-
26 Old formula alt facilities pay as you go revenue (1A)	-	-	-	-	-	-	-	-	-	-
27 Old formula alt facilities pay as you go revenue (1B) > \$500,000		_	_	_	_	_		_		
28 Old formula deferred maintenance revenue	-	-	- -	-	- 1	-	-	-	-	-
= (if (22) + (26) = 0, (10) * (\$64 / \$193))	23,966.72	25,706.06	27,419.79	29,133.53	30,847.27	32,561.01	34,274.74	35,988.48	37,702.22	39,415.95
29 Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(28)	44,166.72	46,656.06	49,119.79	51,883.53	53,597.27	55,461.01	57,674.74	60,088.48	62,302.22	64,015.95
25:10tal old formula revenue = (21) (24) (25) (20) (27) (20)	77,100.72	40,030.00	45,115.75	31,003.33	33,337.27	33,401.01	37,074.74	00,000.40	02,302.22	04,013.33
30 Total LTFM Revenue for Individual District Projects			-							
= (Greater of [(10) + (19)] or (29))	72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.23
31 LTFM Revenue for District Share of Eligible Cooperative /	. =,=									
Intermediate Projects (Unequalized)	-	_	_	_	_	_	_	_	_	_
, and the state of			Í							
32 Maximum LTFM Revenue (30) + (31)	72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.23
		ll	i							
33 District Requested Reduction from Maximum LTFM Revenue (to										
levy less than the maximum). Also enter this amount in the										
Levy Information System	-	-	-	-	-	-	-	-	-	-
34 Grand Total LTFM Revenue (32) - (33)	72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.23
Aid and Levy Shares of Total Revenue										
35 For ANTC & APU, three year prior date	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
36 Three year prior Ag Modified ANTC	3,378,964	3,514,123	3,654,687	3,800,875	3,952,910	4,111,026	4,275,467	4,446,486	4,624,346	4,809,319
37: Three year prior Adjusted PU (New Weights)	927.93	922.40	932.00	936.20	937.20	937.20	937.20	937.20	937.20	937.20
38 ANTC / APU = (36) / (37)	3,641.40	3,809.76	3,921.34	4,059.90	4,217.79	4,386.50	4,561.96	4,744.44	4,934.21	5,131.58
39 State average ANTC / APU with ag value adjustment	7,227.83	7,413.65	7,694.30	8,023.59	8,365.36	8,700.00	9,048.00	9,410.00	9,786.00	10,177.00
40 Equalizing Factor = 123% of (39)	8,890.23	9,118.79	9,463.99	9,869.02	10,289.39	10,701.00	11,129.04	11,574.30	12,036.78	12,517.71
41 Local share of Equalized Revenue (lesser of 1 or (38) / (40))	40.96%	41.78%	41.43%	41.14%	40.99%	40.99%	40.99%	40.99%	40.99%	40.99%
42 State share of Equalized Revenue (1 - (41))	59.04%	58.22%	58.57%	58.86%	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%
43 Equalized Revenue (lesser of (34) or (6) * (8))	72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.23
44 Initial LTFM State Aid (42) * (43)	42,671.26	68,283.58	95,347.87	101,820.00	108,077.14	114,081.71	120,086.01	126,091.03	132,091.76	138,091.75
45 Old formula Grandfathered Alternative Facilities Aid	-	-	-	-	-	-	-	-	-	-
46 Total LTFM State Aid (Greater of (44) or (45))	42,671.26	68,283.58	95,347.87	101,820.00	108,077.14	114,081.71	120,086.01	126,091.03	132,091.76	138,091.75
47 Total LTFM Levy (34) - (46)	29,603.38	49,000.30	67,457.16	71,160.35	75,078.51	79,249.26	83,420.27	87,590.57	91,765.16	95,940.48
48 Debt Service Portion of Revenue										
49 Subtotal Debt Service Revenue from above										
= (12) - (13) + (17) + (24)	-	-	-	-	-	-	-	-	-	-

MDE / School Finance Division 7/1/2015

Long-Term Facilities Maintenance (LTFM) Revenue	Projection	Revised 7/22/20)15							:
763 <= Type in School District Number										
MEDFORD PUBLIC SCHOOL DISTRICT										
Calculations for Ten Year Projection										
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
50 Additional Debt service for LTFM bonds issued for a portion of										
initial formula revenue on line 10	-	-	-	-	-	-	-	-	-	-
51 Total Debt Service Revenue = (49) + (50)	-	-	-	-	-	-	-	-	-	-
52 Equalized debt Service Revenue (lesser of (43) or (51))	-	-	-	-	-	-	-	-	-	-
53 Unequalized Debt Service Revenue and Levy										i
= (Greater of zero or (51) - (50))	-	-	-	-	-	-	-	-	-	-
54 Debt Service Aid = (52) * (42)	-	-	-	-	-	-	-	-	-	-
55 Equalized Debt Service Levy = (52) - (54)	-	-	-	-	-	-	-	-	-	-
56 General Fund Portion of Revenue										:
57 Total General Fund Revenue = (34) - (51)	72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.2
58 General Fund Equalized Revenue = (43) - (52)	72,274.64	117,283.89	162,805.03	172,980.34	183,155.66	193,330.97	203,506.29	213,681.60	223,856.91	234,032.2
59 General Fund Equalized Levy = (58) * (41)	29,603.38	49,000.30	67,457.16	71,160.35	75,078.51	79,249.26	83,420.27	87,590.57	91,765.16	95,940.4
60 Total General Fund Aid = (58) - (59)	42,671.26	68,283.58	95,347.87	101,820.00	108,077.14	114,081.71	120,086.01	126,091.03	132,091.76	138,091.7
61 General Fund Unequalized levy = (57) - (58)	-	-	-	-	-	-	-	-	-	-
62 Total General Fund Levy = (59) + (61)	29,603.38	49,000.30	67,457.16	71,160.35	75,078.51	79,249.26	83,420.27	87,590.57	91,765.16	95,940.4
Notes:										
 Underlevy on general fund equalized levy results in proportionate red 	luction in associate	ed aid.								
2. Total Debt Service revenue on line 49 must not exceed total LTFM reve										
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 v	vill reduce initial r	evenue on line 10,	less the H & S po	rtion entered on	line 14.					