

FOR ACTION

AGENDA ITEM: 5.3

September 13, 2022

SUBJECT: \$1.0 million Loan Resolution – Working Cash to Educational Fund

MOTION: That the Board of Education, of Oak Park Elementary School District 97, moves to approve the attached resolution directing the transfer of funds from the working cash fund of the District to the educational fund of the District in anticipation of the collection of taxes levied by the District for educational purposes for the year 2021 and such moneys so transferred to be reimbursed from such educational taxes upon their collection.