

**DRAFT**

**MINUTES  
FINANCE COMMITTEE  
BOARD OF MANAGERS  
NUECES COUNTY HOSPITAL DISTRICT**

**September 9, 2015**

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The Finance Committee of the Nueces County Hospital District Board of Managers met at 11:30 a.m., Wednesday, September 9, 2015, in the NCHD Board Room at 555 N. Carancahua, Suite 950-A, Corpus Christi, TX.

**HOSPITAL DISTRICT REPRESENTATIVES:**

Jonny F. Hipp, Administrator/CEO  
Dena B. Bruni, Assistant Administrator, Administrative Services  
Donna Littlefield, Director, Accounting & Finance  
Wm. DeWitt Alsup, Attorney, Alsup Law Firm  
Catherine Heller, Nueces Assistant County Attorney  
Sara G. Lopez, Administrative Specialist  
Carmen H. Ramos, Administrative Assistant

**OTHER(S) PRESENT:**

Mike Carrell, President, Frost Bank  
Tracie Arellano, Frost Bank  
Jennifer Grove, Frost Bank  
Matt Woolbright, Reporter, Caller Times

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1. **Call to Order** - Mr. Wetegrove, Acting Chairman  
The meeting was called to order by Mr. Wetegrove at 11:42 a.m.

2. **Establishment of Quorum** - Mr. Wetegrove  
A quorum was present with two members in attendance.

Raymond F. Wetegrove, Acting Chairman - PRESENT  
Robert N. Corrigan, Member - PRESENT

Claude "Cal" Jennings, Chairman - ABSENT

3. **Public Comment:**  
None requested.

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4. **CONSENT AGENDA:**

On motion by Mr. Corrigan, seconded by Mr. Wetegrove, the Finance Committee voted to accept, adopt, authorize(s), ratify and or/recommend(s) the following consent agenda items: A - H as presented below: **MOTION CARRIED.**

- A. Approved minutes of June 9, 2015 Finance Committee regular meeting.
- B. Received and recommends receipt of revenue report relating to Christus Spohn Health System Corporation Membership Agreement for current fiscal year-to-date.

Copy of Spohn Corporate Member Revenue Analysis for Fiscal Year 2015 is attached hereto and made a part of these minutes.

- C. Received and recommends receipt of summary report of intergovernmental transfers in support of the Medicaid 1115 Waiver-related Texas Healthcare Transformation and Quality Improvement Program sponsored by the Texas Health and Human Services Commission for fiscal year-to-date.

Copy Nueces County Hospital District 1115 Waiver Program Intergovernmental Transfer Activity and Anchor reports are attached hereto and made a part of these minutes.

- D. Received and recommends receipt of summary information relating to medical and hospital care provided to the Nueces Aid population consistent with the Christus Spohn Health System Corporation Membership Agreement for calendar year-to-date ended July 31, 2015.

Copy of Nueces County Hospital District Imputed Claims Experience for Calendar Year 2015 As if Adjudicated January 1, 2015 through July 31, 2015 is attached hereto and made a part of these minutes.

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- E. Received and recommends receipt of summary payment information for current fiscal year-to-date:
- 1) Medical services at Nueces County Juvenile detention facility;
  - 2) Emergency medical services in unincorporated areas of Nueces County;
  - 3) Supplemental funding for Behavioral Health Center of Nueces County; and
  - 4) Salaries, benefits, and supplies at Corpus Christi/Nueces County Public Health Department.

Copy of Nueces County Hospital District Health Expenditures Cash Disbursements Relating to Fiscal Year 2015 is attached hereto and made a part of these minutes.

- F. Received and recommends adoption of Board of Managers Resolution committing a portion of the September 30, 2015 fiscal year-end General Fund balance to the subsequent fiscal year for unpaid Demonstration Year No.4 Intergovernmental transfers under the Texas Healthcare Transformation and Quality Improvement Program 1115 Waiver.

Copy of unsigned Resolution relating to a portion of the September 30, 2015 fiscal year-end General Fund balance to subsequent fiscal year for unpaid Demonstration Year No. 4 Intergovernmental transfers is attached hereto for information and made a part of these minutes.

- G. Received and recommends ratification of Letter Agreement pertaining to the Christus Spohn Health System Corporation Membership Agreement-related annual Member Revenue Allocation Percentage for the fiscal year October 1, 2015 - September 30, 2016; Allocation Percentage established pursuant to Membership Agreement, Section 7.03(a).

Copy of Letter Agreement relating to the Member Revenue Allocation Percentage for the Hospital District's FY 2016 Annual Budget is attached hereto and made a part of these minutes.

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- H. Received and recommends adoption of Board of Managers resolution amending listing of approved investment officer training sponsors to add additional face-to-face sponsors, add Internet-based sponsors, remove an existing sponsor, and reaffirm prior approval of non-removed sponsors, approval in accordance with Texas Government Code, §2256.008(a)(2).

Copy of unsigned resolution amending listing of independent sources of approved investment officer training is attached hereto for information and made a part of these minutes.

5. **REGULAR AGENDA:**

- A. **Receive information relating to final payment of Nueces County Hospital District Limited Tax Refunding Bonds, Series 2003 issued to refund prior Combination Tax and Subordinate Lien Revenue Refunding Bonds, Series 1993; final principal and interest payments on Series 2003 Refunding Bonds made on July 1, 2015 - INFORMATION**

Mr. Hipp announced the Hospital District received written notification from Wells Fargo Bank certifying that the Nueces County Hospital District Limited Tax Refunding Bonds Series 2003 were paid off as of July 21, 2015.

Copy of Wells Fargo Bank's certification letter received September 3, 2015 is attached hereto for information and made a part of these minutes.

- B. **Recommend receipt of unaudited financial statements for the months and fiscal year-to-date periods ended May 31, 2015 - July 31, 2015 - ACTION**  
Ms. Littlefield presented the unaudited financial statements for the months and fiscal year-to-date periods ended May 31, 2015 - July 31, 2015. The Finance Committee accepts the unaudited financial statements for the period noted above.

Copies of the unaudited financials statements for year-to-date periods ended May 31, 2015 - July 31, 2015 are attached hereto and made a part of these minutes.

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**C. Recommend receipt of investment reports and recommend ratification of related investment transactions: ACTION**

Ms. Littlefield presented the Quarterly Investment reports for the fiscal quarters ended June 30, 2015; and Interim Investment Transaction Report for period of July 1, 2015 to present. The Finance Committee received and accepted the investment reports; and ratifies investment transactions as presented.

Copies of the Quarterly Investment Reports and related transactions for the periods noted above are attached hereto and made a part of these minutes.

**D. Recommend adoption of Board of Managers Resolutions relating to approval of the Fiscal Year 2016 Annual Budget for the period October 1, 2015 - September 30, 2016: ACTION**

Motion by Mr. Corrigan, seconded by Mr. Wetegrove, the Finance Committee recommends adoption of Board of Managers Resolutions relating to the Nueces County Hospital District's Fiscal Year 2016 Annual Budget for fiscal year October 1, 2015 - September 30, 2016: **MOTION CARRIED.**

- 1) Adopt a Resolution approving supplemental funding in the Annual Budget for the Behavioral Health Center and related matters;
- 2) Adopt a Resolution approving funding in the FY 2016 Annual Budget for certain Nueces County-related healthcare expenditures and approving related matters;
- 3) Adopt a Resolution approving Fiscal Year 2016 Annual Budget, approval pursuant to Texas Health and Safety Code, §281.091(b); and Annual Budget comprised of:
  - a) Consolidated Budget, inclusive of General, Tobacco and Indigent Care Funds; and
  - b) Capital Budget.

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Copies of unsigned Resolutions and its Exhibits as applicable mentioned above are attached hereto for information and made a part of these minutes.

Also attached hereto is a copy of the memorandum dated September 3, 2015 relating to the Operating and Capital Budgets for Fiscal Year 2016 highlighting revenues and expenses; including the Nueces County Hospital District Operating Budget FY 2015-2016.

**E. Recommend actions relating to selection of a depository for the four-year period October 2015 through September 2019 from applications received under Request for Applications No. 2015-01 (RFA); depository selection pursuant to Texas Health & Safety Code, §281.093 and Texas Local Government Code, Chapter 116, as applicable: ACTION**

Motion by Mr. Corrigan, seconded by Mr. Wetegrove, the Finance Committee recommends the selection of *Frost Bank* as the Hospital District's bank depository for a four-year period beginning October 1, 2015 through September 30, 2019 as presented by the Evaluation Committee from Request for Application No.2015-01 (RFA). **MOTION CARRIED.** Copy of detailed memorandum dated September 3, 2015 is attached hereto for information and made a part of these minutes.

- 1) Receive information from and consider recommendation of depository evaluation committee relating to RFA and receive and consider other depository related information;
- 2) Select qualified applicant offering the most favorable terms and conditions for handling District funds, and authorize the Administrator to notify the selected applicant of its selection and related requirement to file bond or security approved by the Board within 15 days as required by Texas Local Government Code, §116.024(e);
- 3) Direct the Administrator to retain the good faith guarantee instrument submitted by selected applicant until applicant has executed and filed a depository bond or security approved by the Board as required by Texas Local Government Code, §116.024(c); and

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- 4) Direct the Administrator to return non-selected applicant's good faith guarantee instruments as required by Texas Local Government Code, §116.024(c).

6. **ADJOURN**

There being no further business, the meeting adjourned at 12:35 p.m.