



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: October 15, 2012

AGENDA ITEM: Consider Approval of Establishment of an Education Foundation in Aledo ISD

PRESENTER: Dan Manning

ALIGNS TO BOARD PRIORITY(S): **Financial/Facilities-** the District shall exhibit excellence in financial and facility planning, management, and stewardship.

Background Information:

- Earlier this evening, we presented a report regarding the establishment of an education foundation for the purpose of providing additional financial support for Aledo ISD.

Administrative Considerations:

- Administration is recommending tonight that the Board approve the establishment of an educational foundation in Aledo ISD. With Board approval, administration will move forward with the process and timeline for foundation establishment.

FISCAL NOTE: Fees for startup of the foundation will be \$18,500 paid for from the "Golf Tournament Education Fund".

Administrative Recommendation: Administration recommends Board approval for the establishment of an Aledo ISD education foundation.