



Mid-Valley Special Education Cooperative

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business/CSBO

DATE: February 4, 2026

RE: Monthly Financial Report - January 2025

Background: Administration monitors revenues and expenditures on an ongoing basis and provides the Board with monthly financial updates. The following reflects the financial position as of January 31, 2026.

Discussion:

Revenue:

As of January 31, 2026, year-to-date revenues total approximately 90% of the FY26 budget, which is consistent with expectations for this point in the fiscal year and reflects the seasonal timing of revenue receipts. Tuition revenue remains the primary driver of overall revenue performance and continues to reflect steady and predictable collection trends consistent with prior years.

State revenues, including ALOP and other categorical sources, remain below proportional budget targets due to the timing of state disbursements, with several programs scheduled to distribute funds later in the fiscal year. Other local revenue and interest earnings remain stable and consistent with budget assumptions.

At this time, there are no areas of concern within the revenue budget.

Expenditures:

As of January 31, 2026, year-to-date expenditures total approximately 47% of the FY26 budget, remaining below proportional budget expectations. Instructional expenditures represent the largest portion of total spending and continue to align with staffing levels and program delivery expectations. High encumbrance levels reflect contractual salary and benefit commitments for the remainder of the fiscal year.

Administrative and Board expenditures remain consistent with prior-year spending patterns. Operations and Maintenance expenditures continue to reflect planned spending schedules, with additional costs anticipated later in the fiscal year as projects and services progress.

Overall, spending remains aligned with planned commitments, and there are no areas of concern within the expenditure budget.

As of January 31, 2026, the Cooperative's cash position remains stable and sufficient to meet current operational needs.

Recommendation: Administration recommends that the Board accept the Mid-Valley Financial Report as presented.