

Memo

To: Mr. Mark Doan
From: Jason E Fox
Assistant Superintendent
Date: 8/15/2019
Re: Budget Notes

Mr. Doan:

Please find attached the FY20 proposed tentative budget summary. Please note the following:

- a. The anticipated Education fund deficit is **\$250,451**. Contingency funds have been added for unforeseen issues. We have included in this budget several large items:
- i.* Support staff salary increases for FY18, FY19 and FY20.
 - ii.* Technology Upgrades across several buildings
 - iii.* Purchase of a new universal screener for use District wide.
 - iv.* Purchase of a new student information software program.

If all revenues are realized and all expense line items are spent (at 100%) the estimated ending fund balance would be **\$8,606,744** on June 30, 2020.

- b. The O&M fund is estimated to have an increase of **\$10,411**. Contingency funds are built into the budget to cover issues that arise every year. Major items in this fund include:
- i.* Support staff salary increases for FY18, FY19 and FY20.
 - ii.* Transfer of funds from Working Cash to help with site work at EJHS
 - iii.* Increase in revenue from TIF for use at EJHS.

The estimated O&M fund balance on June 30, 2020 is **\$1,934,329**.

- c. In the Transportation Fund the plan is to lease four between 5 and 7 buses. This purchase will continue the plan to update the bus fleet and keep all buses on the depreciation schedule. We will either sell or trade in the buses we are replacing. We have also budgeted funds for a possible new forklift. At this time it is estimated the Transportation fund will have a **\$23,540** surplus. The Fund balance at the end of the fiscal year is anticipated to be **\$2,445,907**
- d. It is estimated the Working Cash fund will show a decrease in FY20 of **\$325,313** due to a transfer of \$600,000 to the O&M Fund causing an ending fund balance of **\$2,205,640**

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2019 - June 30, 2020

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Effingham Community Unit School District #40

District RCDT No: 03-025-0400-26

If your FY19 AFR states that you need to do a deficit reduction plan and your FY20 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Effingham Community Unit School District #40, County of Effingham, State of Illinois, for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020.

WHEREAS the Board of Education of Effingham Community Unit School District #40, County of Effingham, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the _____ day of _____, 20____, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2019 and ending June 30, 2020.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this _____ day of _____, 20____ by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
 ** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to **School Finance Report (SFR):** <https://sec1.isbe.net/attachmgr/default.aspx>
The electronic version does not require member signatures, we do not accept PDF copies.

BUDGET SUMMARY

1	A	B	C	D	E	F	G	H	I	J	K	L
	<i>Begin entering data on EstRev S-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2019 ¹		8,857,195	1,923,918	520,030	2,422,366	1,397,682	0	2,530,953	526,530	14,779,540	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	11,557,292	2,949,265	1,631,586	1,047,806	798,789	0	274,687	1,403,355	374,687	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000										
7	STATE SOURCES	3000	6,487,823	0	0	763,800	0	0	0	0	0	
8	FEDERAL SOURCES	4000	1,693,536	0	9,555	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		19,738,651	2,949,265	1,641,141	1,811,606	798,789	0	274,687	1,403,355	374,687	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	4,162,097									
11	Total Receipts/Revenues		23,900,748	2,949,265	1,641,141	1,811,606	798,789	0	274,687	1,403,355	374,687	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	14,239,650				368,318					
14	SUPPORT SERVICES	2000	4,918,468	3,538,854		2,225,514	455,211	0		1,443,344	10,549,595	
15	COMMUNITY SERVICES	3000	8,356	0		0	1,248					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	775,000	0	0	0	0	0				
17	DEBT SERVICES	5000	0	0	2,002,015	287,790	0	0		0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures ⁹		19,941,474	3,538,854	2,002,015	2,513,304	824,777	0		1,443,344	10,549,595	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	4,162,097	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		24,103,571	3,538,854	2,002,015	2,513,304	824,777	0		1,443,344	10,549,595	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(202,823)	(589,589)	(360,874)	(701,698)	(25,988)	0	274,687	(39,989)	(10,174,908)	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110		600,000								
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300				234,000						
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			40,039							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			7,589							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990				491,238						
46	Total Other Sources of Funds ⁸		0	600,000	47,628	725,238	0	0	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							600,000			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410	40,039									
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510	7,589									
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		47,628	0	0	0	0	0	600,000	0	0	
80	Total Other Sources/Uses of Fund		(47,628)	600,000	47,628	725,238	0	0	(600,000)	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2020		8,606,744	1,934,329	206,784	2,445,906	1,371,694	0	2,205,640	486,541	4,604,632	

SUMMARY OF EXPENDITURES (by Major Object)

	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
86	Object Name											
87	Salaries	100	13,449,993	1,164,723		828,782		0		869,509	0	16,313,007
88	Employee Benefits	200	2,783,476	265,938		358,338	824,777	0		13,571	0	4,246,100
89	Purchased Services	300	1,790,675	658,923	0	98,956		0		560,264	2,151,300	5,260,118
90	Supplies & Materials	400	1,585,095	539,650		302,700		0		0	3,000	2,430,445
91	Capital Outlay	500	277,000	909,500		636,238		0		0	8,395,295	10,218,033
92	Other Objects	600	55,235	120	2,002,015	288,290	0	0		0	0	2,345,660
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	0	0		0		0		0	0	0
95	Total Expenditures		19,941,474	3,538,854	2,002,015	2,513,304	824,777	0		1,443,344	10,549,595	40,813,363

SUMMARY OF CASH TRANSACTIONS

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2019 ⁷		8,857,195	1,923,918	520,030	2,422,366	1,397,682	0	2,530,953	526,530	14,779,540
4	Total Direct Receipts & Other Sources ⁸		19,738,651	3,549,265	1,688,769	2,536,844	798,789	0	274,687	1,403,355	374,687
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		19,738,651	3,549,265	1,688,769	2,536,844	798,789	0	274,687	1,403,355	374,687
12	Total Amount Available		28,595,846	5,473,183	2,208,799	4,959,210	2,196,471	0	2,805,640	1,929,885	15,154,227
13	Total Direct Disbursements & Other Uses ⁹		19,989,102	3,538,854	2,002,015	2,513,304	824,777	0	600,000	1,443,344	10,549,595
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		19,989,102	3,538,854	2,002,015	2,513,304	824,777	0	600,000	1,443,344	10,549,595
21	ENDING CASH BALANCE ON HAND June 30, 2020 ⁷		8,606,744	1,934,329	206,784	2,445,906	1,371,694	0	2,205,640	486,541	4,604,632

TENTATIVE BUDGET RESOLUTION:

Be it hereby resolved by the Effingham Community Unit School District No. 40 Board of Education of Effingham and Clay Counties to cause the fiscal year **2020** school district **TENTATIVE** financial budget to be adopted as follows and that it be available for public inspection from **August 20, 2019 until September 23, 2019**. On **September 23, 2019** the Board of Education shall convene a hearing to hear comments on said budget at 6:00 pm at the Board of Education Offices at 2803 S. Banker St. Effingham, IL 62401:

Yeas: _____

Nays: _____

Certification:

I hereby certify that the attached tentative budget is a true and correct copy of the budget. This tentative budget is adopted this **19th day August, 2019**.

President Board of Education

Secretary Board of Education.