



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

March 31, 2011

AGENDA ITEM: 9.4

**TOPIC: CONSIDERATION OF LEVY/BOND REFERENDUM
NOVEMBER 2011**

BACKGROUND: The current levy expires at the end of 2011-12. The next opportunity for the public to vote on a levy is November 2011. Besides a renewal of the current levy, there are other options to consider such as: additional funding to the renewal amount, additional questions beyond the renewal, length of the levy, and adding an inflation factor.

The bond options and considerations are: \$100 million has been identified from the gap analysis, how many questions to include if any, what specific items to include with each question and the timing of the vote.

PROCESS: The School Board began this discussion on February 23, 2011. The discussion continued at the March 3 School Board meeting and the March 14 work session, with the potential of finalizing the levy/bond at the March 31, 2011 School Board Meeting.

Since the work session on March 14, we became aware of the available dates that an election for a bond referendum can be held. Accompanying this sheet is an explanation of the restrictions compared to other years and the specific dates such an election can be held.

RECOMMENDATION: Discussion and consideration of levy/bond referendum.