



Wharton County Junior College

Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Monday of the week before the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: August 16, 2016 Date of This Proposal: August 5, 2016

SUBJECT:

Approve the third year of a three year term for the Property Casualty Alliance of Texas (PCAT) to provide property insurance and equipment breakdown coverage for the College's 88.8 million dollars of property.

RECOMMENDATION:

Approve \$171,920.00 for the third year of a three year term for the Property Casualty Alliance of Texas (PCAT) to provide property insurance and equipment breakdown coverage for the College's 88.8 million dollars of property.

BACKGROUND/RATIONALE:

In August of 2014, the Board of Trustees approved a three year term for the Property Casualty Alliance of Texas for our property insurance. While our rate is locked in, there was a slight increase in our building values based on the purchase of the PTEC training skids. Our property insurance premium is up \$444 from last year.

Estimated Cost & Budgetary Support (how will this be paid for?): \$171,920.00

Current Unrestricted Operating Budget for 2016 – 2017.

RESOURCE PERSON(S) [name(s) and title(s)]:

Betty A. McCrohan, President
Bryce D. Kocian, Vice President of Administrative Services
Philip Wuthrich, Director of Purchasing


SIGNATURES:



Originator

8-5-16

Date




Cabinet-Level Supervisor

8/9/16

Date

PRESIDENT'S APPROVAL:



8-9-16

Date