



Board Meeting Date: 5/13/2024

Title: Electronic Fund Transfers – April 2024

Type: Consent

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of April 2024, in the amount of 11,552,268.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – April 2024

Electronic Transfers

FOR THE MONTH ENDED APRIL 30, 2024

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 7,296,678.03
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	Multiple	1,699,063.14
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	Multiple	298,080.91
US Bank - Checking	Delta Dental	Dental Claims	Multiple	85,305.26
US Bank - Checking	US Bank	Purchase Card Program	Multiple	252,737.08
US Bank - Checking	Benefit Extras	Flex & HSA	Multiple	103,039.66
US Bank - Checking	Payroll Vendors (TRA, EBC, MSRS, etc.)	Electronic Payments	Multiple	1,794,373.15
US Bank - Checking	Minnesota Department of Labor	Unemployment Insurance	4/17/2024	18,299.97
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	3/20/2024	4,028.00
US Bank - Checking	MSDLAF, VANCO, Other Electronic Fee Vendors	Service Fees	3/14/2024	662.91
Total of Electronic Fund Transfers				\$ 11,552,268.11