



**Agenda IV.B.5.
June 26, 2025**

To: Members, Board of Education
Dr. Theresa Battle, superintendent

From: Stacey Sovine, executive director of administrative services

Date: June 26, 2025

Re: Approve the coverage for Property, Casualty and Liability Insurance for 2025-2026

Recommendation: That the Board of Education approves the coverage for property, casualty and liability insurance for the 2025-2026 year with Affiliated FM Insurance Company; Mt. Hawley Insurance Company; National Union Fire Insurance Company Pittsburgh PA; Auto-Owners Insurance Company; and Travelers Excess and Surplus Ins. Co.

	<u>Amount</u>	<u>Insurer</u>
Package Policy	\$336,516	Affiliated FM Ins. Co.
Real, Personal Property & Extra Expense, Inland Marine Property Deductible \$25,000		
General Liability - \$1,000,000	95,196	National Union Fire Ins. Co.
Automobile - \$1,000,000	26,863	National Union Fire Ins. Co.
Umbrella - \$4,000,000	32,937	National Union Fire Ins. Co.
Crime	7,091	National Union Fire Ins. Co.
School Leaders Legal Liability	64,058	National Union Fire Ins. Co.
Environmental Impairment	7,522	Mt. Hawley Ins. Co.
Flood	N/A*	Auto Owners Ins. Co.
Cyber Risk	18,835	Travelers Excess and Surplus Ins. Co.
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Total	\$589,018	

* Flood policy through the National Flood Insurance Program (NFIP) for M.W. Savage Elementary School will be discontinued as this policy is no longer necessary. The flood coverage for the M.W. Savage building has been amended to the policy level \$50,000 flood deductible, aligned with the remainder of the property portfolio.

The agent of record remains Kraus-Anderson Insurance. The premiums listed above are approximately \$50,017 higher than the 2024-2025 school year. This increase equates to 9.6% increase in premiums as compared to 2024-2025.

I recommend approval of the contracts for property, casualty and liability insurance for the 2025-2026 year.