



DeSoto ISD

Board Agenda Item Overview

Meeting Date: July 27, 2020

Meeting Type: Regular

Item Category: Board Report

Primary Contact: Dr. D'Andre Weaver

Presenter(s)/Contact(s): Dr. Don Hooper

Item Name: Financial Report as of May 31, 2020

Item Summary:

| | Year to Date | | |
|-------------------|---------------|---------------|---------------|
| | Revenue | Expenditures | Fund Balance |
| General Fund | \$ 76,019,191 | \$ 80,376,771 | \$ 4,717,635 |
| Debt Service Fund | \$ 15,198,222 | \$ 11,584,904 | \$ 13,926,368 |
| Food Service Fund | \$ 4,687,250 | \$ 4,844,032 | \$ 739,495 |

Policy Reference: CFA

Related Board Goal: N/A

Related District FOCUS Priority: Fiscal Management

Currently Budgeted? ☐ Yes ☐ No ☒ No Budgetary Impact

Fiscal Implications/Funding Source: N/A

Completion or Implementation Timeline: N/A

Recommendation: N/A

Action Required: None

Attachments: Financial Report as of May 31, 2020

DESOTO INDEPENDENT SCHOOL DISTRICT
General Fund Financial Statement
For the Period Ending
May 31, 2020

| | CURRENT YEAR | | | | | | PRIOR YEAR | | |
|--|----------------------|-----------------------------------|--------------|------------------------|--------------|----------------------------|-------------------|---------------------------------------|---------------|
| | BUDGET | 07/01/19 to 05/31/20 ACTUAL | %YTD | 05/31/20 MTD ACTUAL | %MTD | (OVER) UNDER YTD BUDGET | BUDGET | 07/01/18 to 05/31/19 YTD ACTUAL | %YTD |
| REVENUES | | | | | | | | | |
| Local Resources | | | | | | | | | |
| Property Tax Revenue | | | | | | | | | |
| 5711 Taxes, Current Year Levy | \$ 34,823,744 | \$ 34,842,537 | 100.1% | \$ 166,731 | 0.5% | (18,793) | 34,855,540 | 34,751,929 | 99.7% |
| 5712 Taxes, Prior Years | 226,000 | 177,480 | 78.5% | 26,559 | 15.0% | 48,520 | 226,000 | 219,007 | 96.9% |
| 5719 Penalties, Interest, and Other Tax Revenues | 225,000 | 205,540 | 91.4% | 26,923 | 13.1% | 19,460 | 225,000 | 181,112 | 80.5% |
| Total Property Tax Revenue | <u>35,274,744</u> | <u>35,225,558</u> | <u>99.9%</u> | <u>220,213</u> | <u>0.6%</u> | <u>49,186</u> | <u>35,306,540</u> | <u>35,152,047</u> | <u>99.6%</u> |
| Other Local Revenue | | | | | | | | | |
| 5739 Tuition and Fees from Local Sources | 197,100 | 187,935 | 95.3% | (3) | 0.0% | 9,165 | 268,000 | 283,737 | 105.9% |
| 5742 Earnings from Investments | 198,000 | 189,902 | 95.9% | 4,091 | 2.2% | 8,098 | 115,000 | 178,605 | 155.3% |
| 5743 Rent | 50,000 | 30,071 | 60.1% | - | 0.0% | 19,929 | 100,002 | 129,750 | 129.7% |
| 5744 Revenue from Foundations, Gifts, and Bequests | - | - | -- | - | -- | - | 15,372 | 12,304 | 80.0% |
| 5749 Other Revenues from Local Sources | 351,207 | 232,273 | 66.1% | (129,434) | -55.7% | 118,934 | 1,925 | 7,685 | 399.2% |
| 5752 Athletic Activities | 150,430 | 150,423 | 100.0% | - | 0.0% | 7 | 195,000 | 148,223 | 76.0% |
| 5769 Miscellaneous Revenues from Intermediate Sources | 216,391 | 99,181 | 45.8% | 56,051 | 56.5% | 117,210 | 969,535 | 631,758 | 65.2% |
| Total Other Local Resources | <u>1,163,128</u> | <u>889,785</u> | <u>76.5%</u> | <u>(69,295)</u> | <u>-7.8%</u> | <u>273,343</u> | <u>1,664,834</u> | <u>1,392,061</u> | <u>83.6%</u> |
| Total Local Resources | <u>36,437,872</u> | <u>36,115,343</u> | <u>99.1%</u> | <u>150,918</u> | <u>0.4%</u> | <u>322,529</u> | <u>36,971,374</u> | <u>36,544,108</u> | <u>98.8%</u> |
| State Resources | | | | | | | | | |
| 5811 Per Capita Apportionment | 2,246,516 | 1,465,892 | 65.3% | 270,487 | 18.5% | 780,624 | 4,124,590 | 2,681,853 | 65.0% |
| 5812 Foundation School Program (FSP) Entitlements | 42,128,422 | 33,366,285 | 79.2% | 2,101,752 | 6.3% | 8,762,137 | 42,571,672 | 27,701,615 | 65.1% |
| 5831 Teacher Retirement - On-Behalf Payments | 3,398,707 | 3,153,527 | 92.8% | 278,514 | 8.8% | 245,180 | 3,805,467 | 3,110,641 | 81.7% |
| Total State Resources | <u>47,773,645</u> | <u>37,985,704</u> | <u>79.5%</u> | <u>2,650,753</u> | <u>7.0%</u> | <u>9,787,941</u> | <u>50,501,729</u> | <u>33,494,109</u> | <u>66.3%</u> |
| Federal Resources | | | | | | | | | |
| 5929 Federal Revenues Distributed by the TEA | 450,000 | 474,004 | 105.3% | 58,274 | 12.3% | (24,004) | 250,000 | 288,364 | 115.3% |
| 5931 School Health and Related Services (SHARS) | 1,375,000 | 1,319,537 | 96.0% | 11,607 | 0.9% | 55,463 | 750,000 | 595,050 | 79.3% |
| 5949 Federal Revenues Distributed Directly from the Federal Government | 365,000 | 124,602 | 34.1% | 10,988 | 8.8% | 240,398 | 115,000 | 289,085 | 251.4% |
| Total Federal Resources | <u>2,190,000</u> | <u>1,918,143</u> | <u>87.6%</u> | <u>80,869</u> | <u>4.2%</u> | <u>271,857</u> | <u>1,115,000</u> | <u>1,172,499</u> | <u>105.2%</u> |
| TOTAL REVENUES | <u>\$ 86,401,517</u> | <u>\$ 76,019,191</u> | <u>88.0%</u> | <u>\$ 2,882,540</u> | <u>3.8%</u> | <u>\$ 10,382,326</u> | <u>88,588,103</u> | <u>71,210,717</u> | <u>80.4%</u> |

DESOTO INDEPENDENT SCHOOL DISTRICT
General Fund Financial Statement
For the Period Ending
May 31, 2020

| | CURRENT YEAR | | | | | | PRIOR YEAR | | |
|--|-------------------|-----------------------------------|---------------|------------------------|--------------|----------------------------|-------------------|---------------------------------------|--------------|
| | BUDGET | 07/01/19 to 05/31/20 ACTUAL | %YTD | 05/31/20 MTD ACTUAL | %MTD | (OVER) UNDER YTD BUDGET | BUDGET | 07/01/18 to 05/31/19 YTD ACTUAL | %YTD |
| EXPENDITURES | | | | | | | | | |
| 11 INSTRUCTION | | | | | | | | | |
| 6100 Payroll Costs | \$ 40,911,032 | \$ 39,866,056 | 97.4% | \$ 4,188,966 | 10.5% | 1,044,976 | 49,353,367 | 48,413,789 | 98.1% |
| 6200 Professional and Contracted Services | 1,794,235 | 1,412,874 | 78.7% | 167,255 | 11.8% | 381,361 | 1,371,403 | 1,270,408 | 92.6% |
| 6300 Supplies and Materials | 962,943 | 537,280 | 55.8% | 3,485 | 0.6% | 425,663 | 1,366,669 | 1,176,724 | 86.1% |
| 6400 Other Operating Expenses | 350,682 | 141,013 | 40.2% | 53,733 | 38.1% | 209,670 | 421,862 | 290,270 | 68.8% |
| 6600 Capital Outlay - Land, Buildings, and Equipment | 854 | - | 0.0% | - | -- | 854 | 64,930 | 64,930 | 100.0% |
| TOTAL INSTRUCTION | 44,019,746 | 41,957,222 | 95.3% | 4,413,439 | 10.5% | 2,062,523 | 52,578,231 | 51,216,122 | 97.4% |
| 12 INSTRUCTIONAL RESOURCES AND MEDIA SERVICES | | | | | | | | | |
| 6100 Payroll Costs | 236,419 | 194,983 | 82.5% | 15,149 | 7.8% | 41,436 | 723,827 | 715,325 | 98.8% |
| 6200 Professional and Contracted Services | 486 | - | 0.0% | - | -- | 486 | 486 | - | 0.0% |
| 6300 Supplies and Materials | 19,518 | 11,898 | 61.0% | - | 0.0% | 7,620 | 50,290 | 26,098 | 51.9% |
| 6400 Other Operating Expenses | 200 | - | 0.0% | - | -- | 200 | 6,601 | 3,404 | 51.6% |
| 6600 Capital Outlay - Land, Buildings, and Equipment | - | - | -- | - | -- | - | 7,507 | 1,507 | 20.1% |
| TOTAL INSTRUCTIONAL RESOURCES AND MEDIA SERVICES | 256,623 | 206,880 | 80.6% | 15,149 | 7.3% | 49,742 | 788,711 | 746,333 | 94.6% |
| 13 CURRICULUM AND STAFF DEVELOPMENT | | | | | | | | | |
| 6100 Payroll Costs | 431,907 | 368,188 | 85.2% | 35,514 | 9.6% | 63,720 | 616,047 | 530,512 | 86.1% |
| 6200 Professional and Contracted Services | 34,951 | 17,875 | 51.1% | - | 0.0% | 17,076 | 148,436 | 69,899 | 47.1% |
| 6300 Supplies and Materials | 67,280 | 9,975 | 14.8% | - | 0.0% | 57,305 | 104,798 | 75,670 | 72.2% |
| 6400 Other Operating Expenses | 81,400 | 25,832 | 31.7% | 1,274 | 4.9% | 55,568 | 130,318 | 61,368 | 47.1% |
| TOTAL CURRICULUM AND STAFF DEVELOPMENT | 615,539 | 421,870 | 68.5% | 36,788 | 8.7% | 193,669 | 999,599 | 737,449 | 73.8% |
| 21 INSTRUCTIONAL LEADERSHIP | | | | | | | | | |
| 6100 Payroll Costs | 2,158,303 | 2,048,569 | 94.9% | 189,875 | 9.3% | 109,734 | 2,171,212 | 1,974,550 | 90.9% |
| 6200 Professional and Contracted Services | 134,200 | 88,024 | 65.6% | 1,707 | 1.9% | 46,176 | 300,444 | 163,837 | 54.5% |
| 6300 Supplies and Materials | 114,118 | 74,511 | 65.3% | - | 0.0% | 39,607 | 115,534 | 47,607 | 41.2% |
| 6400 Other Operating Expenses | 139,259 | 74,934 | 53.8% | 1,485 | 2.0% | 64,325 | 156,825 | 55,885 | 35.6% |
| TOTAL INSTRUCTIONAL LEADERSHIP | 2,545,880 | 2,286,038 | 89.8% | 193,067 | 8.4% | 259,842 | 2,744,015 | 2,241,879 | 81.7% |
| 23 SCHOOL LEADERSHIP | | | | | | | | | |
| 6100 Payroll Costs | 5,545,369 | 4,852,421 | 87.5% | 482,318 | 9.9% | 692,948 | 6,335,367 | 5,923,364 | 93.5% |
| 6200 Professional and Contracted Services | 7,616 | 1,116 | 14.7% | - | 0.0% | 6,500 | 6,949 | 3,877 | 55.8% |
| 6300 Supplies and Materials | 114,387 | 96,095 | 84.0% | 2,973 | 3.1% | 18,291 | 109,229 | 99,556 | 91.1% |
| 6400 Other Operating Expenses | 63,475 | 40,272 | 63.4% | 2,545 | 6.3% | 23,203 | 66,612 | 33,193 | 49.8% |
| TOTAL SCHOOL LEADERSHIP | 5,730,847 | 4,989,905 | 87.1% | 487,835 | 9.8% | 740,942 | 6,518,157 | 6,059,991 | 93.0% |
| 31 GUIDANCE, COUNSELING, AND EVALUATION SERVICES | | | | | | | | | |
| 6100 Payroll Costs | 3,147,417 | 3,331,026 | 105.8% | 345,737 | 10.4% | (183,609) | 3,289,379 | 3,086,468 | 93.8% |
| 6200 Professional and Contracted Services | 56,400 | 79,844 | 141.6% | 25,367 | 31.8% | (23,444) | 71,149 | 26,475 | 37.2% |
| 6300 Supplies and Materials | 213,449 | 96,957 | 45.4% | 38,190 | 39.4% | 116,492 | 287,979 | 211,256 | 73.4% |
| 6400 Other Operating Expenses | 11,025 | 8,165 | 74.1% | 900 | 11.0% | 2,860 | 12,875 | 11,450 | 88.9% |
| TOTAL GUIDANCE, COUNSELING, AND EVALUATION SERVICES | 3,428,291 | 3,515,993 | 102.6% | 410,194 | 11.7% | (87,702) | 3,661,382 | 3,335,650 | 91.1% |

DESOTO INDEPENDENT SCHOOL DISTRICT
General Fund Financial Statement
For the Period Ending
May 31, 2020

| | CURRENT YEAR | | | | | | PRIOR YEAR | | |
|--|------------------|-----------------------------------|--------------|------------------------|--------------|----------------------------|------------------|---------------------------------------|--------------|
| | BUDGET | 07/01/19 to 05/31/20 ACTUAL | %YTD | 05/31/20 MTD ACTUAL | %MTD | (OVER) UNDER YTD BUDGET | BUDGET | 07/01/18 to 05/31/19 YTD ACTUAL | %YTD |
| 32 SOCIAL WORK SERVICES | | | | | | | | | |
| 6100 Payroll Costs | 653 | 32,680 | 5004.6% | 8,163 | 25.0% | (32,027) | - | - | -- |
| 6200 Professional and Contracted Services | 387,778 | 173,074 | 44.6% | - | 0.0% | 214,704 | 373,705 | 215,126 | 57.6% |
| 6300 Supplies and Materials | 17,887 | 16,987 | 95.0% | - | 0.0% | 900 | 3,200 | 2,051 | 64.1% |
| 6400 Other Operating Expenses | 461 | 17 | 3.7% | - | 0.0% | 444 | 7,032 | 1,315 | 18.7% |
| TOTAL SOCIAL WORK SERVICES | 406,779 | 222,759 | 54.8% | 8,163 | 3.7% | 184,020 | 383,937 | 218,492 | 56.9% |
| 33 HEALTH SERVICES | | | | | | | | | |
| 6100 Payroll Costs | 662,940 | 616,967 | 93.1% | 65,280 | 10.6% | 45,973 | 734,241 | 673,897 | 91.8% |
| 6200 Professional and Contracted Services | 5,280 | - | 0.0% | - | -- | 5,280 | 6,600 | 2,151 | 32.6% |
| 6300 Supplies and Materials | 31,318 | 2,424 | 7.7% | - | 0.0% | 28,894 | 39,213 | 32,494 | 82.9% |
| 6400 Other Operating Expenses | 22,686 | 26,385 | 116.3% | - | 0.0% | (3,699) | 28,227 | 25,486 | 90.3% |
| TOTAL HEALTH SERVICES | 722,224 | 645,777 | 89.4% | 65,280 | 10.1% | 76,447 | 808,281 | 734,027 | 90.8% |
| 34 STUDENT TRANSPORTATION | | | | | | | | | |
| 6100 Payroll Costs | 385,825 | 362,371 | 93.9% | 32,028 | 8.8% | 23,454 | 332,891 | 334,481 | 100.5% |
| 6200 Professional and Contracted Services | 3,515,150 | 2,616,378 | 74.4% | 4,524 | 0.2% | 898,772 | 3,318,393 | 3,054,405 | 92.0% |
| 6300 Supplies and Materials | 67,473 | 60,288 | 89.4% | - | 0.0% | 7,185 | 31,748 | 21,273 | 67.0% |
| 6400 Other Operating Expenses | 1,700 | (12,127) | -713.4% | - | 0.0% | 13,827 | 195 | (18,937) | ##### |
| 6600 Capital Outlay - Land, Buildings, and Equipment | - | - | -- | - | -- | - | 119,260 | 119,260 | 100.0% |
| TOTAL STUDENT TRANSPORTATION | 3,970,148 | 3,026,910 | 76.2% | 36,552 | 1.2% | 943,238 | 3,802,487 | 3,510,481 | 92.3% |
| 35 FOOD SERVICES | | | | | | | | | |
| 6100 Payroll Costs | - | - | -- | - | -- | - | 456 | 464 | 101.8% |
| 6400 Other Operating Expenses | 60,000 | 1,898 | 3.2% | 191 | 10.0% | 58,103 | 60,000 | - | 0.0% |
| TOTAL FOOD SERVICES | 60,000 | 1,898 | 3.2% | 191 | 10.0% | 58,103 | 60,456 | 464 | 0.8% |
| 36 EXTRACURRICULAR ACTIVITIES | | | | | | | | | |
| 6100 Payroll Costs | 1,418,399 | 1,204,828 | 84.9% | 112,961 | 9.4% | 213,571 | 1,828,430 | 1,618,693 | 88.5% |
| 6200 Professional and Contracted Services | 188,773 | 121,386 | 64.3% | 1,130 | 0.9% | 67,387 | 246,298 | 206,586 | 83.9% |
| 6300 Supplies and Materials | 293,194 | 176,442 | 60.2% | 6,156 | 3.5% | 116,752 | 353,373 | 287,759 | 81.4% |
| 6400 Other Operating Expenses | 359,212 | 245,761 | 68.4% | 26,734 | 10.9% | 113,452 | 376,724 | 301,805 | 80.1% |
| 6600 Capital Outlay - Land, Buildings, and Equipment | 185,635 | 166,600 | 89.7% | - | 0.0% | 19,035 | 12,495 | 12,495 | 100.0% |
| TOTAL EXTRACURRICULAR ACTIVITIES | 2,445,214 | 1,915,017 | 78.3% | 146,981 | 7.7% | 530,197 | 2,817,320 | 2,427,339 | 86.2% |

DESOTO INDEPENDENT SCHOOL DISTRICT
General Fund Financial Statement
For the Period Ending
May 31, 2020

| | CURRENT YEAR | | | | | PRIOR YEAR | | | |
|--|-------------------------|-----------|-------|------------|-------|--------------|-------------------------|------------|--------|
| | 07/01/19 to 05/31/20 | | | 05/31/20 | | (OVER) UNDER | 07/01/18 to 05/31/19 | | |
| | BUDGET | ACTUAL | %YTD | MTD ACTUAL | %MTD | YTD BUDGET | BUDGET | YTD ACTUAL | %YTD |
| 41 GENERAL ADMINISTRATION | | | | | | | | | |
| 6100 Payroll Costs | 2,743,237 | 2,578,020 | 94.0% | 245,910 | 9.5% | 165,217 | 3,337,811 | 2,917,560 | 87.4% |
| 6200 Professional and Contracted Services | 865,429 | 731,605 | 84.5% | 86,809 | 11.9% | 133,824 | 1,198,114 | 826,986 | 69.0% |
| 6300 Supplies and Materials | 122,404 | 71,718 | 58.6% | 8,143 | 11.4% | 50,686 | 169,248 | 125,658 | 74.2% |
| 6400 Other Operating Expenses | 278,021 | 174,098 | 62.6% | 3,736 | 2.1% | 103,923 | 315,312 | 223,972 | 71.0% |
| 6600 Capital Outlay - Land, Buildings, and Equipment | - | - | -- | - | -- | - | - | - | -- |
| TOTAL GENERAL ADMINISTRATION | 4,009,091 | 3,555,442 | 88.7% | 344,598 | 9.7% | 453,649 | 5,020,485 | 4,094,176 | 81.5% |
| 51 FACILITIES MAINTENANCE AND OPERATIONS | | | | | | | | | |
| 6100 Payroll Costs | 2,669,743 | 2,230,713 | 83.6% | 181,178 | 8.1% | 439,030 | 2,573,087 | 2,274,206 | 88.4% |
| 6200 Professional and Contracted Services | 4,856,646 | 4,092,288 | 84.3% | 268,047 | 6.6% | 764,358 | 5,104,212 | 4,556,454 | 89.3% |
| 6300 Supplies and Materials | 330,639 | 283,474 | 85.7% | 3,883 | 1.4% | 47,165 | 439,865 | 347,742 | 79.1% |
| 6400 Other Operating Expenses | 653,589 | 613,231 | 93.8% | 850 | 0.1% | 40,357 | 517,344 | 494,915 | 95.7% |
| 6600 Capital Outlay - Land, Buildings, and Equipment | - | - | -- | - | -- | - | 144,477 | 144,457 | 100.0% |
| TOTAL FACILITIES MAINTENANCE AND OPERATIONS | 8,510,616 | 7,219,707 | 84.8% | 453,958 | 6.3% | 1,290,909 | 8,778,985 | 7,817,774 | 89.1% |
| 52 SECURITY AND MONITORING SERVICES | | | | | | | | | |
| 6100 Payroll Costs | 986,105 | 864,378 | 87.7% | 86,650 | 10.0% | 121,727 | 911,213 | 843,807 | 92.6% |
| 6200 Professional and Contracted Services | 15,223 | 4,500 | 29.6% | - | 0.0% | 10,723 | 30,896 | 27,361 | 88.6% |
| 6300 Supplies and Materials | 878 | 877 | 99.9% | - | 0.0% | 1 | 6,535 | 6,534 | 100.0% |
| 6400 Other Operating Expenses | 6,396 | 4,759 | 74.4% | - | 0.0% | 1,637 | 7,255 | 7,094 | 97.8% |
| TOTAL SECURITY AND MONITORING SERVICES | 1,008,602 | 874,514 | 86.7% | 86,650 | 9.9% | 134,088 | 955,899 | 884,796 | 92.6% |
| 53 DATA PROCESSING SERVICES | | | | | | | | | |
| 6100 Payroll Costs | 875,477 | 714,931 | 81.7% | 66,878 | 9.4% | 160,546 | 979,202 | 848,474 | 86.6% |
| 6200 Professional and Contracted Services | 1,663,017 | 1,647,336 | 99.1% | 36,674 | 2.2% | 15,681 | 1,533,023 | 1,378,603 | 89.9% |
| 6300 Supplies and Materials | 325,232 | 321,543 | 98.9% | - | 0.0% | 3,689 | 298,882 | 267,573 | 89.5% |
| 6400 Other Operating Expenses | 15,000 | 3,224 | 21.5% | - | 0.0% | 11,776 | 25,000 | 19,138 | 76.6% |
| 6600 Capital Outlay - Land, Buildings, and Equipment | 144,709 | 142,708 | 98.6% | - | 0.0% | 2,001 | 2,000,922 | 2,009,416 | 100.4% |
| TOTAL DATA PROCESSING SERVICES | 3,023,435 | 2,829,743 | 93.6% | 103,552 | 3.7% | 193,692 | 4,837,029 | 4,523,204 | 93.5% |
| 61 COMMUNITY SERVICES | | | | | | | | | |
| 6100 Payroll Costs | 434,796 | 334,946 | 77.0% | 30,548 | 9.1% | 99,850 | 1,242,769 | 1,052,694 | 84.7% |
| 6200 Professional and Contracted Services | 8,200 | - | 0.0% | - | -- | 8,200 | 10,000 | - | 0.0% |
| 6300 Supplies and Materials | 10,500 | - | 0.0% | - | -- | 10,500 | 11,700 | 860 | 7.4% |
| 6400 Other Operating Expenses | 13,610 | 1,108 | 8.1% | - | 0.0% | 12,502 | 26,279 | 3,547 | 13.5% |
| TOTAL COMMUNITY SERVICES | 467,106 | 336,054 | 71.9% | 30,548 | 9.1% | 131,052 | 1,290,748 | 1,057,101 | 81.9% |

DESOTO INDEPENDENT SCHOOL DISTRICT
General Fund Financial Statement
For the Period Ending
May 31, 2020

| | CURRENT YEAR | | | | | | PRIOR YEAR | | |
|---|----------------------|-----------------------------------|--------------|------------------------|-------------|----------------------------|----------------------|---------------------------------------|--------------|
| | BUDGET | 07/01/19 to 05/31/20 ACTUAL | %YTD | 05/31/20 MTD ACTUAL | %MTD | (OVER) UNDER YTD BUDGET | BUDGET | 07/01/18 to 05/31/19 YTD ACTUAL | %YTD |
| 71 DEBT SERVICE | | | | | | | | | |
| 6500 Debt Service | 6,145,811 | 6,133,891 | 99.8% | (11,741) | -0.2% | 11,920 | 1,365,072 | 1,310,912 | 96.0% |
| TOTAL PRINCIPAL ON LONG TERM DEBT | 6,145,811 | 6,133,891 | 99.8% | (11,741) | -0.2% | 11,920 | 1,365,072 | 1,310,912 | 96.0% |
| 81 FACILITIES ACQUISITION AND CONSTRUCTION | | | | | | | | | |
| 6600 Capital Outlay - Land, Buildings, and Equipment | - | - | -- | - | -- | - | 115,384 | - | 0.0% |
| TOTAL FACILITIES ACQUISITION AND CONSTRUCTION | - | - | -- | - | -- | - | 115,384 | - | 0.0% |
| 93 PAYMENTS TO THE FISCAL AGENT/MEMBER DISTRICT OF SSA | | | | | | | | | |
| 6400 Other Operating Expenses | 137,700 | 82,509 | 59.9% | - | 0.0% | 55,191 | - | - | -- |
| TOTAL PAYMENTS TO SHARED SERVICES ARRANGEMENTS | 137,700 | 82,509 | 59.9% | - | 0.0% | 55,191 | - | - | -- |
| 95 PAYMENTS TO JJAEP | | | | | | | | | |
| 6200 Professional and Contracted Services | 25,600 | 3,000 | 11.7% | - | 0.0% | 22,600 | 25,600 | 25,230 | 98.6% |
| TOTAL PAYMENTS TO JJAEP | 25,600 | 3,000 | 11.7% | - | 0.0% | 22,600 | 25,600 | 25,230 | 98.6% |
| 99 OTHER GOVERNMENTAL CHARGES | | | | | | | | | |
| 6200 Professional and Contracted Services | 152,117 | 151,643 | 99.7% | 37,910 | 25.0% | 474 | 150,617 | 150,176 | 99.7% |
| TOTAL OTHER GOVERNMENTAL CHARGES | 152,117 | 151,643 | 99.7% | 37,910 | 25.0% | 474 | 150,617 | 150,176 | 99.7% |
| TOTAL EXPENDITURES | \$ 87,681,368 | \$ 80,376,771 | 91.7% | \$ 6,859,113 | 8.5% | \$ 7,304,597 | \$ 97,702,396 | \$ 91,091,596 | 93.2% |
| Excess (Deficiency) of Revenues over (under) Expenditures | (1,279,851) | (4,357,580) | | (3,976,572) | | 3,077,729 | (9,114,293) | (19,880,879) | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| 7914 Loan Proceeds | - | - | -- | - | -- | - | 14,655,000 | 14,655,000 | 100.0% |
| 8911 Transfers Out | - | - | -- | - | -- | - | (11,039,593) | (11,039,593) | 100.0% |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | -- | - | -- | - | 3,615,407 | 3,615,407 | 100.0% |
| NET CHANGE IN FUND BALANCE | (1,279,851) | (4,357,580) | | (3,976,572) | | | (5,498,886) | (16,265,473) | |
| BEGINNING FUND BALANCE | 9,075,215 | 9,075,215 | | | | | 13,216,784 | 13,216,784 | |
| ENDING FUND BALANCE | \$ 7,795,364 | \$ 4,717,635 | | | | | \$ 4,102,491 | \$ (6,664,095) | |

DESOTO INDEPENDENT SCHOOL DISTRICT
General Fund Financial Statement
For the Period Ending
May 31, 2020

| | CURRENT YEAR | | | | | PRIOR YEAR | | | |
|---|-------------------------|------------|-------|------------------------|-------|----------------------------|-------------------------|-------------|--------|
| | 07/01/19 to 05/31/20 | | %YTD | 05/31/20 MTD ACTUAL | %MTD | (OVER) UNDER YTD BUDGET | 07/01/18 to 05/31/19 | | |
| | BUDGET | ACTUAL | | | | | BUDGET | YTD ACTUAL | %YTD |
| REVENUE SUMMARY : | | | | | | | | | |
| LOCAL REVENUE | 36,437,872 | 36,115,343 | 99.1% | 150,918 | 0.4% | 322,529 | 36,971,374 | 36,544,108 | 98.8% |
| STATE REVENUE | 47,773,645 | 37,985,704 | 79.5% | 2,650,753 | 7.0% | 9,787,941 | 50,501,729 | 33,494,109 | 66.3% |
| FEDERAL REVENUE | 2,190,000 | 1,918,143 | 87.6% | 80,869 | 4.2% | 271,857 | 1,115,000 | 1,172,499 | 105.2% |
| OTHER SOURCES | - | - | -- | - | -- | - | 14,655,000 | 14,655,000 | 100.0% |
| TOTAL REVENUE AND OTHER SOURCES | 86,401,517 | 76,019,191 | 88.0% | 2,882,540 | 3.8% | 10,382,326 | 103,243,103 | 85,865,717 | 83.2% |
| APPROPRIATIONS/EXPENDITURES SUMMARY | | | | | | | | | |
| 6100 PAYROLL COST | 62,607,622 | 59,601,076 | 95.2% | 6,087,154 | 10.2% | 3,006,547 | 74,429,300 | 71,208,286 | 95.7% |
| 6200 PROFESSIONAL AND CONTRACTED SERVICES | 13,711,102 | 11,140,944 | 81.3% | 629,423 | 5.6% | 2,570,158 | 13,896,326 | 11,977,573 | 86.2% |
| 6300 SUPPLIES AND MATERIALS | 2,691,219 | 1,760,471 | 65.4% | 62,830 | 3.6% | 930,748 | 3,388,263 | 2,728,856 | 80.5% |
| 6400 OTHER OPERATING EXPENSES | 2,194,416 | 1,431,081 | 65.2% | 91,446 | 6.4% | 763,335 | 2,158,461 | 1,513,906 | 70.1% |
| 6500 DEBT SERVICE | 6,145,811 | 6,133,891 | 99.8% | (11,741) | -0.2% | 11,920 | 1,365,072 | 1,310,912 | 96.0% |
| 6600 CAPITAL OUTLAY | 331,198 | 309,308 | 93.4% | - | 0.0% | 21,890 | 2,464,974 | 2,352,064 | 95.4% |
| 8900 OTHER USES | - | - | -- | - | -- | - | 11,039,593 | 11,039,593 | 100.0% |
| TOTAL APPROPRIATIONS/EXPENDITURES | 87,681,368 | 80,376,771 | 91.7% | 6,859,113 | 8.5% | 7,304,597 | 108,741,990 | 102,131,190 | 93.9% |

DESOTO INDEPENDENT SCHOOL DISTRICT
Debt Service Financial Statement
For the Period Ending
May 31, 2020

| | CURRENT YEAR | | | | | | PRIOR YEAR | | |
|---|-------------------------|----------------------|--------------|------------------|--------------|---------------------|-------------------------|----------------------|---------------|
| | 07/01/19 to 05/31/20 | | 05/31/20 | | (OVER) UNDER | | 07/01/18 to 05/31/19 | | |
| | BUDGET | ACTUAL | %YTD | MTD ACTUAL | %MTD | YTD BUDGET | BUDGET | YTD ACTUAL | %YTD |
| REVENUES | | | | | | | | | |
| Local Resources | | | | | | | | | |
| Property Tax Revenue | | | | | | | | | |
| 5711 Taxes, Current Year Levy | \$ 14,993,193 | \$ 14,981,577 | 99.9% | \$ 71,789 | 0.5% | 11,616 | \$ 9,730,836 | \$ 9,504,798 | 97.7% |
| 5712 Taxes, Prior Years | 71,200 | 50,298 | 70.6% | 7,345 | 14.6% | 20,902 | 71,200 | 68,470 | 96.2% |
| 5719 Penalties, Interest, and Other Tax Revenues | 58,000 | 63,553 | 109.6% | 10,235 | 16.1% | (5,553) | 40,000 | 51,684 | 129.2% |
| Total Property Tax Revenue | 15,122,393 | 15,095,428 | 99.8% | 89,370 | 0.6% | 26,965 | 9,842,036 | 9,624,952 | 97.8% |
| Other Local Revenue | | | | | | | | | |
| 5742 Earnings from Investments | 123,000 | 102,793 | 83.6% | 3,257 | 3.2% | 20,207 | 63,000 | 119,843 | 190.2% |
| 5769 Miscellaneous Revenues from Intermediate Sources | 200 | 1 | 0.3% | - | 0.0% | 199 | 125 | 199 | 159.3% |
| Total Other Local Resources | 123,200 | 102,794 | 83.4% | 3,257 | 3.2% | 20,406 | 63,125 | 120,043 | 190.2% |
| Total Local Resources | 15,245,593 | 15,198,222 | 99.7% | 92,627 | 0.6% | 47,371 | 9,905,161 | 9,744,994 | 98.4% |
| State Resources | | | | | | | | | |
| 5829 State Program Revenues Distributed by TEA | - | - | -- | - | -- | - | 2,849,263 | 2,849,263 | 100.0% |
| Total State Resources | - | - | -- | - | -- | - | 2,849,263 | 2,849,263 | 100.0% |
| TOTAL REVENUES | \$ 15,245,593 | \$ 15,198,222 | 99.7% | \$ 92,627 | 0.6% | \$ 47,371 | \$ 12,754,424 | \$ 12,594,257 | 98.7% |
| EXPENDITURES | | | | | | | | | |
| 71 DEBT SERVICE | | | | | | | | | |
| 6511 Principal on Long Term Debt | 8,035,000 | 8,035,000 | 100.0% | - | 0.0% | - | 10,710,000 | 10,710,000 | 100.0% |
| 6521 Interest on Long Term Debt | 3,552,941 | 3,544,304 | 99.8% | - | 0.0% | 8,637 | 3,726,731 | 3,723,131 | 99.9% |
| 6599 Bond Issuance Cost and Fees | 371,024 | 5,600 | 1.5% | - | 0.0% | 365,424 | 113,880 | 108,961 | 95.7% |
| TOTAL DEBT SERVICE | 11,958,965 | 11,584,904 | 96.9% | - | 0.0% | 374,061 | 14,550,611 | 14,542,092 | 99.9% |
| TOTAL EXPENDITURES | \$ 11,958,965 | \$ 11,584,904 | 96.9% | \$ - | 0.0% | \$ 374,061 | \$ 14,550,611 | \$ 14,542,092 | 99.9% |
| Excess (Deficiency) of Revenues over (under) Expenditures | 3,286,628 | 3,613,318 | | 92,627 | | (326,690) | (1,796,187) | (1,947,835) | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| 7911 Issuance of Bonds | 28,368,742 | - | 0.0% | - | -- | - | 2,690,000 | 2,690,000 | 100.0% |
| 7915 Transfers In | - | - | -- | - | -- | 28,368,742 | 8,399,000 | 8,399,000 | 100.0% |
| 7916 Premium or Discount on Issuance of Bonds | 35,474,449 | - | 0.0% | - | -- | | 312,103 | 312,103 | 100.0% |
| 8949 Payment to Escrow Agent | (63,474,556) | - | 0.0% | - | -- | (63,474,556) | (2,892,223) | (2,892,223) | 100.0% |
| TOTAL OTHER FINANCING SOURCES (USES) | 368,635 | - | 0.0% | - | -- | (35,105,814) | 8,508,880 | 8,508,880 | 100.0% |
| NET CHANGE IN FUND BALANCE | 3,655,263 | 3,613,318 | | 92,627 | | | 6,712,693 | 6,561,045 | |
| BEGINNING FUND BALANCE | 10,313,051 | 10,313,051 | | | | | 3,981,151 | 3,981,151 | |
| ENDING FUND BALANCE | \$ 13,599,679 | \$ 13,926,368 | | | | | \$ 8,897,657 | \$ 8,594,361 | |

DESOTO INDEPENDENT SCHOOL DISTRICT
Food Service Financial Statement
For the Period Ending
May 31, 2020

| | CURRENT YEAR | | | | | | PRIOR YEAR | | |
|--|--------------------------|-----------------------------------|--------------|------------------------|-------------|----------------------------|--------------------------|---------------------------------------|--------------|
| | BUDGET | 07/01/19 to 05/31/20 ACTUAL | %YTD | 05/31/20 MTD ACTUAL | %MTD | (OVER) UNDER YTD BUDGET | BUDGET | 07/01/18 to 05/31/19 YTD ACTUAL | %YTD |
| REVENUES | | | | | | | | | |
| Local Resources | | | | | | | | | |
| 5742 Earnings from Investments | \$ 3,000 | \$ 9 | 0.3% | \$ - | 0.0% | \$ 2,991 | \$ 7,500 | \$ 2,858 | 38.1% |
| 5751 Food Service Activity | 960,400 | 545,382 | 56.8% | 13,076 | 2.4% | 415,018 | 1,007,900 | 843,999 | 83.7% |
| 5769 Miscellaneous Revenues from Intermediate Sources | - | - | -- | - | -- | - | - | (1,239) | -- |
| Total Local Resources | 963,400 | 545,391 | 56.6% | 13,076 | 2.4% | 418,010 | 1,015,400 | 845,618 | 83.3% |
| State Resources | | | | | | | | | |
| 5829 State Program Revenues Distributed by TEA | 30,000 | 27,724 | 92.4% | - | 0.0% | 2,276 | 29,822 | 29,821 | 100.0% |
| 5831 Teacher Retirement - On-Behalf Payments | 105,000 | 26,680 | 25.4% | - | 0.0% | 78,320 | 105,000 | 99,377 | 94.6% |
| Total State Resources | 135,000 | 54,404 | 40.3% | - | 0.0% | 80,596 | 134,822 | 129,199 | 95.8% |
| Federal Resources | | | | | | | | | |
| 5921 School Breakfast Program | 1,285,000 | 1,008,051 | 78.4% | 67,584 | 6.7% | 276,949 | 1,236,300 | 1,304,929 | 105.6% |
| 5922 National School Lunch Program | 3,440,000 | 2,555,343 | 74.3% | 107,520 | 4.2% | 884,657 | 3,097,500 | 3,240,656 | 104.6% |
| 5923 USDA Commodities | 420,000 | - | 0.0% | - | -- | 420,000 | 420,000 | - | 0.0% |
| 5929 Federal Revenues Distributed Directly from the Federal Government | 763,474 | 524,062 | 68.6% | - | 0.0% | 239,412 | 567,000 | 573,039 | 101.1% |
| Total Federal Resources | 5,908,474 | 4,087,456 | 69.2% | 175,104 | 4.3% | 1,821,018 | 5,320,800 | 5,118,624 | 96.2% |
| TOTAL REVENUES | \$ 7,006,874 | \$ 4,687,250 | 66.9% | \$ 188,180 | 4.0% | \$ 2,319,624 | \$ 6,471,022 | \$ 6,093,440 | 94.2% |
| EXPENDITURES | | | | | | | | | |
| 35 FOOD SERVICES | | | | | | | | | |
| 6100 Payroll Costs | 361,310 | 224,327 | 62.1% | 20,879 | 9.3% | 136,983 | 488,047 | 326,468 | 66.9% |
| 6200 Professional and Contracted Services | 5,980,500 | 4,469,610 | 74.7% | 144,580 | 3.2% | 1,510,890 | 5,811,200 | 5,785,534 | 99.6% |
| 6300 Supplies and Materials | 521,500 | 10,557 | 2.0% | - | 0.0% | 510,943 | 636,125 | 73,162 | 11.5% |
| 6400 Other Operating Expenses | 94,000 | 38,064 | 40.5% | (2,000) | -5.3% | 55,936 | 94,500 | 84,760 | 89.7% |
| 6600 Capital Outlay - Land, Buildings, and Equipment | 151,474 | 101,473 | 67.0% | - | 0.0% | 50,001 | 135,425 | 65,124 | 48.1% |
| TOTAL FOOD SERVICES | 7,108,784 | 4,844,032 | 68.1% | 163,459 | 3.4% | 2,264,752 | 7,165,297 | 6,335,049 | 88.4% |
| TOTAL EXPENDITURES | \$ 7,108,784 | \$ 4,844,032 | 68.1% | \$ 163,459 | 3.4% | \$ 2,264,752 | \$ 7,165,297 | \$ 6,335,049 | 88.4% |
| Excess (Deficiency) of Revenues over (under) Expenditures | (101,910) | (156,782) | | 24,721 | | 54,872 | (694,275) | (241,608) | |
| NET CHANGE IN FUND BALANCE | (101,910) | (156,782) | | <u>24,721</u> | | | (694,275) | (241,608) | |
| BEGINNING FUND BALANCE | 896,277 | 896,277 | | | | | 966,741 | 966,741 | |
| ENDING FUND BALANCE | <u><u>\$ 794,367</u></u> | <u><u>\$ 739,495</u></u> | | | | | <u><u>\$ 272,466</u></u> | <u><u>\$ 725,133</u></u> | |