



## Action Item

**Date:** June 8, 2026

**Division:** Finance

**Subject:** Consider Approval of Resolution and Contract to Sell ± 18.3296 Acres of Declared Surplus Property Located on Quail Run Road in the Town of Flower Mound

### Background Information:

- Pursuant to Section 11.154 of the Texas Education Code and Section 272.001 of the Texas Local Government Code, the Board of Trustees of the Lewisville Independent School District (“District”) is authorized to sell and dispose of real property.
- The Lewisville ISD Board of Trustees passed a resolution dated March 9, 2026, declaring that 18.3296 acres of land, more or less, in the Town of Flower Mound, Denton County, Texas, was no longer necessary for District operations and was therefore considered surplus.
- The district published Competitive Sealed Bid (CSB) #3361-26 – Sale and/or Lease of Lewisville ISD Surplus Property Located at Quail Run Road, Flower Mound, TX 75022 to solicit competitive sealed bids from interested offerors.

### Administrative Consideration:

- The currently vacant land does require minimal resources to maintain, insure, and secure.
- Lewisville ISD received sealed bids from multiple entities in response to the request for CSB #3361-26.
- The sale of the property to the buyer is foreseeably necessary to meet the educational needs of the students residing in the district.

### Recommendations:

- That the Lewisville ISD Board of Trustees approves the Resolution and the Real Estate Sales Contract between Lewisville Independent School District and buyer of the 18.3296 acres, more or less, of declared surplus property located on Quail Run Road in the Town of Flower Mound, all of which has been declared surplus property, and authorize the Superintendent or her designee to negotiate, finalize, and execute the Real Estate Sales Contract and all documents necessary to consummate the sale, and authorize the Board President or her designee to sign the Deed at closing.

### Timeline/Report:

- Term: Upon Approval