

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2018-2019 Fiscal Year

	Eight months ended February 28, 2019				Eight months ended February 28, 2018			
	Feb amended budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,408,565	8.89%	\$ 2,044,619	84.89%	\$ 2,437,196	8.96%	\$ 2,090,074	85.76%
State	22,129,878	81.63%	10,378,733	46.90%	22,264,575	81.81%	10,216,414	45.89%
Federal	343,000	1.27%	18,113	5.28%	397,082	1.46%	87,172	21.95%
Other	2,224,306	8.21%	1,347,761	60.59%	2,113,430	7.77%	1,568,472	74.21%
Total Revenue	27,105,749	100.00%	13,789,226	50.87%	27,212,283	100.00%	13,962,132	51.31%
Expenditures:								
Instruction								
Basic Programs	13,248,693	48.81%	6,854,065	51.73%	13,284,704	48.74%	6,258,299	47.11%
Added Needs	2,836,241	10.45%	1,471,153	51.87%	2,844,646	10.44%	1,278,646	44.95%
Adult & Continuing Ed	476,626	1.76%	302,979	63.57%	506,341	1.86%	294,741	58.21%
Total Instruction	16,561,560	61.02%	8,628,197	52.10%	16,635,691	61.04%	7,831,686	47.08%
Supporting Services								
Pupil Support	1,355,399	4.99%	741,270	54.69%	1,317,804	4.84%	638,598	48.46%
Instructional Staff	1,198,108	4.41%	665,573	55.55%	1,215,532	4.46%	594,384	48.90%
General Administration	563,310	2.07%	351,372	62.38%	597,035	2.19%	351,245	58.83%
School Administration	1,636,853	6.03%	899,904	54.98%	1,652,919	6.06%	851,738	51.53%
Business	434,110	1.60%	290,774	66.98%	450,547	1.65%	266,268	59.10%
Maintenance	1,963,804	7.23%	1,212,769	61.76%	2,038,024	7.48%	1,181,718	57.98%
Transportation	1,470,011	5.41%	764,744	52.02%	1,405,241	5.16%	748,685	53.28%
Central Services	758,802	2.79%	504,164	66.44%	750,506	2.75%	474,429	63.21%
Athletics	581,804	2.14%	343,084	58.97%	581,064	2.13%	328,182	56.48%
Total Supporting Services	9,962,201	36.67%	5,773,654	57.96%	10,008,672	36.72%	5,435,247	54.31%
Other Financing Uses	626,515	2.31%	8,692	1.39%	610,765	2.24%	10,140	1.66%
Total expenditures	27,150,276	100.00%	14,410,543	53.08%	27,255,128	100.00%	13,277,073	48.71%
Deficiency of revenues over expenditures	<u>\$ (44,527)</u>		<u>\$ (621,317)</u>		<u>\$ (42,845)</u>		<u>\$ 685,059</u>	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2018-2019 Fiscal Year

	Eight months ended February 28, 2019				Eight months ended February 28, 2018			
	Feb amended 17-18 budget	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,412,228	49.40%	\$ 7,104,043	52.97%	\$ 13,331,050	48.91%	\$ 6,974,336	52.32%
Benefits	9,302,149	34.26%	4,793,625	51.53%	9,264,079	33.99%	3,836,140	41.41%
Total Salaries & Benefits	22,714,377	83.66%	11,897,668	52.38%	22,595,129	82.90%	10,810,476	47.84%
Purchased Services	2,240,138	8.25%	1,320,040	58.93%	2,363,214	8.67%	1,398,468	59.18%
Supplies	1,424,383	5.25%	1,051,686	73.83%	1,462,425	5.37%	951,532	65.07%
Capital Outlay	46,447	0.17%	88,019	189.50%	68,509	0.25%	46,779	68.28%
Other	724,931	2.67%	53,130	7.33%	765,851	2.81%	69,818	9.12%
Total Expenditures	\$ 27,150,276	100.00%	\$ 14,410,543	53.08%	\$ 27,255,128	100.00%	\$ 13,277,073	48.71%

For a more meaningful comparison, the effect of Sec. 147c MPSERS expenditures is eliminated below:

Sec. 147c included above	<u>(1,649,000.00)</u>	<u>(831,173.00)</u>	<u>(1,914,766.00)</u>	<u>-</u>		
Adjusted expenditures	\$ 25,501,276	\$ 13,579,370	53.25%	\$ 25,340,362	\$ 13,277,073	52.39%

Vicksburg Community Schools

2014 Building and Site Fund

February 28, 2019

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Revenue and other financing sources:						
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	17,918
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	17,918
Expenditures:						
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	4,000
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	16,768
Construction management	50,823	165,164	92,265	125,229	120,022	47,069
Projects:						
2014-15 Projects	-	253,762	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-
2017-18 Projects	-	-	-	-	611,002	-
2018-19 Projects	-	-	-	-	821,445	1,544,955
Technology:						
Technology design and project managemen	-	40,000	-	-	-	-
Safari Montage	-	125,210	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	208,862
IP phone system	-	142,215	-	-	-	7,744
Classroom presentation	-	490,436	208,651	176,080	20,428	24,638
Wireless	-	149,607	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	-
Network infrastructure	-	195,011	29,515	284,016	13,149	56,210
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	1,910,246
Change in fund balance	6,415,438	(3,249,965)		(3,139,887)	2,418,744	(1,892,328)
Beginning fund balance	-	6,415,438	3,165,473	3,165,473	25,586	3,291,306
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 3,165,473	\$ 25,586	\$ 2,444,330	\$ 1,398,978

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Assets						
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,485,923
Due from other funds	-	4,979	-	-	795	39,804
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,525,727
Liabilities and fund balance						
Due to general fund	1,000	3,160	3,285	1,799	965	43,684
Accounts payable	118,608	815,370	741,209	58,082	903,242	83,065
Total liabilities	119,608	818,530	744,494	59,881	904,207	126,749
Fund balance	6,415,438	3,165,473	3,165,473	25,586	2,444,330	1,398,978
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 3,909,967	\$ 85,467	\$ 3,348,537	\$ 1,525,727