

Minutes of Finance Committee

The Board of Trustees Red Wing Public Schools - ISD 256

A Finance Committee of the Board of Trustees of Red Wing Public Schools - ISD 256 was held Monday, March 30, 2020, beginning at 4:30 PM in the RWHS Cafe.

1. Introduction

1. 1. Call to Order and Roll Call

Mike Christensen, Heidi Jones, and Jim Bryant were the board members present via Google Hangouts Meet. Karsten Anderson and Jackie Paradis were the district officials present in the RWHS Café.

1. 2. Meeting Agenda

The meeting agenda was available for review

2. Business Items

2. 1. February 29, 2020 Financials

Jackie presented the 2/29/20 Financial Reports. The Treasurer's Report for February was reviewed. The 2019-20 Budget Report as of 2/29/20 was presented. We had received \$17,793,272 or 47.6% of the revised budget, compared to 48.3% at 2/28/19 and 48.8% at 2/28/18. We had expended \$20,178,086 or 56.0% of the revised budget, compared to 55.2% at 2/28/19 and 54.8% at 2/28/18.

2. 2. 2019-20 Enrollment

Jackie presented 2019-20 actual enrollment vs budget. We are currently 0.55 WADMS ahead of revised budget projections. This is down 7.19 from the prior month. We will be watching this closely in the coming months.

The Committee asked about how attendance will work with distance learning and how that may impact our enrollment numbers. Students are expected to login to Google Classroom and complete assignments each day. If the assignments are completed on a given day the student will be marked as attending in Synergy. A student will not be dropped from our enrollment numbers unless they do not complete assignments in Google Classroom for 15 consecutive school days.

2. 3. Audit Presentations via Google Hangout

2. 3. 1. 4:45 Nancy Schultzenberg from Bergan KDV

2. 3. 2. 5:00 – Thomas Olinger and Erin Enstad from Abdo, Eick, and Meyers

2. 3. 3. 5:15 – Jamie Fay from Eide Bailly

The Committee recommends Abdo, Eick, and Meyers as the District's auditor starting with the June 30, 2020 audit

2. 4. Other

The Committee discussed in a broad terms potential budget impacts of the distance learning plan, free food service program, and free emergency childcare program.

3. Next Meeting and Adjournment

3. 1. Next Meeting

Monday, April 27 at 4:45 pm.

3. 2. Adjournment

The meeting adjourned at approximately 5:47 pm.