



## ALEDO ISD BOARD MEETING TEMPLATE

**MEETING DATE:** October 7, 2024

**AGENDA ITEM:** Consider Approval of Resolution 10072024-1 Authorizing the Acceptance of a Donation from FG Aledo Development, LLC and Authorizing Superintendent to Negotiate and Execute Terms and Documents Related Thereto

**PRESENTER:** Susan Bohn, Superintendent; Chris Campbell, Chief Facilities and Construction Officer

### **BACKGROUND INFORMATION:**

- FG Aledo Development, LLC is developing an area of real property within the Aledo ISD district lines in Parker County, Texas.
- In 2021, Aledo ISD and FG Aledo Development executed an agreement regarding the donation of an elementary school site to Aledo ISD.
- The Administration is requesting that the Board of Trustees approve the attached resolution authorizing the acceptance of the donation and authorizing the Superintendent to negotiate and execute all documents for the donation of real property by FG Aledo Development, LLC. to Aledo ISD.

### **FISCAL INFORMATION:**

The District will use 2023 Bond Program funds allocated for land purchase to pay the closing costs associated with this site donation.

### **ATTACHMENTS:**

Resolution 10072024-1 Authorizing the Acceptance of a Donation from FG Aledo Development, LLC and Authorizing the Aledo ISD Superintendent to Negotiate and Execute Terms and Documents Related Thereto

### **ADMINISTRATIVE RECOMMENDATION:**

The Administration recommends the Board of Trustees approve the resolution and authorize the Aledo ISD Superintendent to negotiate and execute terms and documents related thereto between Aledo ISD and FG Aledo Development, LLC as presented.