

**2018-2019 BUDGET RESOLUTION**

**Resolution #2018-19-01**

**A. ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of Directors of the Morrow County School District hereby adopts the budget for the fiscal year/school year 2018-2019 in the total amount of \$40,283,043. This budget is now on file at the District's Business Office, 235 E. Stansbury, Heppner, Oregon.

**B. RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2018, for the following purposes:

<b><u>General Fund</u></b>		<b><u>Debt Service Fund</u></b>	
Instruction.....	16,667,240	Debt Service.....	2,715,591
Support Services.....	10,683,256	Transfers.....	-
Debt Service .....	177,900	<b>Total.....</b>	<b>\$2,715,591</b>
Transfers.....	1,190,000		
Contingency.....	0		
<b>Total.....</b>	<b>\$28,718,396</b>		
 <b><u>Special Revenue Fund</u></b>		<b><u>Capital Projects Fund</u></b>	
Instruction.....	3,207,236	Support Services.....	750,000
Support Services.....	1,263,889	Facilities Acquisition....	750,000
Enterprise & Community....	1,213,487	<b>Total.....</b>	<b>\$1,500,000</b>
Transfers.....	0		
Contingency.....	1,448,889		
<b>Total.....</b>	<b>\$7,133,501</b>		
<b>Total APPROPRIATIONS, All Funds . . .</b>		<b>\$40,067,488</b>	
Total Unappropriated and Reserve Amounts, All Funds . . .		215,555	
<b>TOTAL ADOPTED BUDGET . . .</b>		<b>\$40,283,043</b> *	

**C. RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2018-2019:

- (1) At the rate of \$ 4.0342 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$1,950,000 for debt service on general obligation bonds;

**D. CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	<b>Subject to the Education Limitation</b>	<b>Excluded from Limitation</b>
Permanent Rate Tax.....	\$ 4.0342/\$1000	
General Obligation Bond Debt Service.....		\$1,950,000

**E. ADOPTION, SIGNATURES & WITNESS**

The above resolution statements were approved and declared adopted on June 11, 2018.

X \_\_\_\_\_  
Board of Directors Chair  
Becky Kindle

X \_\_\_\_\_  
Superintendent  
Dirk Dirksen