

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For October 2025
(\$ in millions)

	YTD Actuals	Current Encumb.	Actuals & Encumb.	2025-26 Budget	Year-End Forecast	Variance
REVENUES:						
State School Fund	\$ 146.2	\$ -	\$ 146.2	\$ 550.0	\$ 544.2	\$ (5.8)
Local Option Levy	0.1	-	0.1	44.0	42.9	(1.1)
Investment Earnings	2.2	-	2.2	10.0	10.0	-
NWRESD Appointment	-	-	-	13.4	13.4	-
Other	0.6	-	0.6	11.5	11.5	-
Total Revenues	\$ 149.1	\$ -	\$ 149.1	\$ 628.9	\$ 622.0	\$ (6.9)
EXPENDITURES:						
Salaries	\$ 88.9	\$ -	\$ 88.9	\$ 353.9	\$ 353.2	\$ (0.7)
Benefits	53.6	-	53.6	224.2	221.4	(2.8)
Purchased services	10.7	8.9	19.6	40.9	38.9	(2.0)
Supplies & materials	7.7	3.2	10.9	22.7	21.7	(1.0)
Capital outlay	-	0.1	0.1	0.5	0.5	-
Other	0.5	0.1	0.6	3.1	3.1	-
Transfers out	2.9	-	2.9	2.9	2.9	-
Total Expenditures	\$ 164.3	\$ 12.3	\$ 176.6	\$ 648.2	\$ 641.7	\$ (6.5)
Surplus / (Deficit) from Operations				\$ (19.3)	\$ (19.7)	\$ (0.4)

	2025-26 Budget	Year-End Forecast
Projected Ending Fund Balance		
Beginning Fund Balance	\$ 158.0	\$ 163.4
Surplus / (Deficit) from Operations	(19.3)	(19.7)
Contingency	138.7	-
Projected Ending Fund Balance	\$ -	\$ 143.7
Projected Ending Fund Balance as Percentage of Total Resources		18.3%

	YTD Actuals	Current Encumb.	Actuals & Encumb.	Final Budget	Year-End Forecast	Variance
APPROPRIATIONS:						
Instruction	\$ 94.6	\$ 5.1	\$ 99.7	\$ 398.2	\$ 397.9	\$ (0.3)
Support Services	66.8	7.1	73.9	245.1	238.9	(6.2)
Enterprise & Community Svc	-	-	-	0.3	0.3	-
Facilities Acquisition & Const	-	-	-	0.1	0.1	-
Other Uses	2.9	0.1	3.0	4.5	4.5	-
Contingencies	-	-	-	138.7	138.7	-
Total	\$ 164.3	\$ 12.3	\$ 176.6	\$ 786.9	\$ 780.4	\$ (6.5)

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For October 2025
(\$ in millions)

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
REVENUES:						
Beginning Fund Balance	\$ 158.0	\$ 158.0	\$ 163.4	\$ -	\$ 163.4	\$ 163.4
State School Fund:						
State School Fund	363.6	363.6	145.8	-	145.8	354.5
Property Taxes	180.0	180.0	0.2	-	0.2	183.3
Common School Fund	5.4	5.4	-	-	-	5.4
County School Fund	1.0	1.0	0.2	-	0.2	1.0
Local Option Levy	44.0	44.0	0.1	-	0.1	42.9
Investment Earnings	10.0	10.0	2.2	-	2.2	10.0
NWRESD Appointment	13.4	13.4	-	-	-	13.4
Other	11.5	11.5	0.6	-	0.6	11.5
Total	\$ 786.9	\$ 786.9	\$ 312.5	\$ -	\$ 312.5	\$ 785.4
EXPENDITURES:						
Salaries	\$ 353.9	\$ 353.9	\$ 88.9	\$ -	\$ 88.9	\$ 353.2
Benefits	224.2	224.2	53.6	-	53.6	221.4
Purchased services	40.9	40.9	10.7	8.9	19.6	38.9
Supplies & materials	22.7	22.7	7.7	3.2	10.9	21.7
Capital outlay	0.5	0.5	-	0.1	0.1	0.5
Other	3.1	3.1	0.5	0.1	0.6	3.1
Transfers out	2.9	2.9	2.9	-	2.9	2.9
Contingency	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 164.3	\$ 12.3	\$ 176.6	\$ 780.4

Projected Surplus / (Deficit) from Operations	\$ (19.7)
Excludes beginning fund balance and contingency	
Projected Ending Fund Balance	\$ 143.7
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2026 *	18.3%

*Projected ending fund balance breakdown:	Projected EFB
General Operating Fund	\$ 142.7 18.1%
Local Option Levy Fund	1.0 0.2%

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
APPROPRIATIONS:						
Instruction	\$ 398.2	\$ 398.2	\$ 94.6	\$ 5.1	\$ 99.7	\$ 397.9
Support Services	245.1	245.1	66.8	7.1	73.9	238.9
Enterprise & Community Svc	0.3	0.3	-	-	-	0.3
Facilities Acquisition & Const	0.1	0.1	-	-	-	0.1
Other Uses	4.5	4.5	2.9	0.1	3.0	4.5
Contingencies	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 164.3	\$ 12.3	\$ 176.6	\$ 780.4

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For October 2025

Funds	Final Budget (incl Beg Fund Bal)	YTD Revenue (incl Beg Fund Bal)	YTD Expenditures (Incl transfers out)	Encumb.	YTD Expenditures & Encumb.	Percent	Fund Balance
Student Body / Special Purpose Fund	\$ 13,619,000	\$ 7,764,263	\$ 1,193,576	\$ 570,158	\$ 1,763,734	12.95%	\$ 6,000,529
Equipment Replacement Fund	10,727,012	11,984,147	2,878,733	4,925,596	7,804,329	72.75%	4,179,818
Scholarship Fund	550,000	507,462	63,450	26,000	89,450	16.26%	418,012
Grant Fund	122,059,101	2,750,637	25,354,333	11,592,321	36,946,654	30.27%	(34,196,017)
Long-Term Planning Fund	40,650,000	35,187,166	-	-	-	0.00%	35,187,166
Nutrition Services Fund	27,996,407	10,516,733	4,475,145	8,793,094	13,268,239	47.39%	(2,751,506)
Debt Service Fund	121,012,843	17,392,606	-	-	-	0.00%	17,392,606
Capital Projects Fund	517,340,000	459,546,282	79,989,405	173,512,573	253,501,978	49.00%	206,044,304
Insurance Reserve Fund	13,502,493	13,314,176	3,316,394	1,751,989	5,068,383	37.54%	8,245,793
Workers' Compensation Fund	6,427,860	4,397,429	959,790	117,430	1,077,220	16.76%	3,320,209
Total	\$ 873,884,716	\$ 563,360,901	\$ 118,230,826	\$ 201,289,161	\$ 319,519,987		\$ 243,840,914

2025-26 Classroom Teacher Staffing By School

As of 10/17/25

School	Budgeted Enrollment	10/17/25 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Aloha Huber (K-8)	911	889	(22)	30.0	8.0	2.0	40.0	30.0	8.0	2.0	40.0
Barnes	418	397	(21)	13.0	4.0	1.0	18.0	12.0	4.0	1.0	17.0
Beaver Acres	734	698	(36)	22.0	7.0	3.0	32.0	22.0	7.0	3.0	32.0
Bethany	398	391	(7)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Bonny Slope	591	592	1	17.0	5.0	2.0	24.0	16.5	5.0	2.0	23.5
Cedar Mill	345	360	15	9.0	3.0	2.0	14.0	10.0	3.0	2.0	15.0
Chehalem	374	365	(9)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Cooper Mountain	367	359	(8)	11.0	3.0		14.0	10.0	3.0		13.0
Elmonica	430	425	(5)	13.0	4.0	2.0	19.0	13.0	4.0	2.0	19.0
Errol Hassell	315	297	(18)	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Findley	536	505	(31)	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Fir Grove	340	336	(4)	10.0	3.0	2.0	15.0	10.0	3.0	2.0	15.0
FLEX (K-5)	58	66	8	3.0	-	-	3.0	3.0			3.0
Greenway	264	249	(15)	7.0	3.0	2.0	12.0	7.0	3.0	2.0	12.0
Hazeldale	517	505	(12)	15.0	4.0	3.0	22.0	15.0	4.0	3.0	22.0
Hiteon	469	470	1	14.0	4.0	2.0	20.0	13.0	4.0	2.0	19.0
Jacob Wismer	582	551	(31)	17.0	4.0	2.0	23.0	17.0	4.0	2.0	23.0
Kinnaman	437	428	(9)	13.0	4.0	1.0	18.0	13.0	4.0	1.0	18.0
McKay	225	240	15	9.0	2.0	1.0	12.0	8.0	2.0	1.0	11.0
McKinley	658	665	7	21.0	6.0	2.0	29.0	21.0	6.0	2.0	29.0
Montclair	265	262	(3)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Nancy Ryles	450	436	(14)	13.0	4.0	2.0	19.0	12.0	4.0	2.0	18.0
Oak Hills	474	446	(28)	12.0	4.0	2.0	18.0	12.0	4.0	2.0	18.0
Raleigh Hills	254	262	8	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Raleigh Park	307	277	(30)	9.0	3.0	1.0	13.0	9.0	3.0	1.0	13.0
Ridgewood	317	340	23	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Rock Creek	396	386	(10)	11.0	3.0	2.0	16.0	11.0	3.0	2.0	16.0
Sato	831	857	26	24.0	6.0	4.0	34.0	24.0	6.0	4.0	34.0
Scholls Heights	598	620	22	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Sexton Mountain	396	412	16	10.0	3.0	2.0	15.0	11.0	3.0	2.0	16.0
Springville	712	717	5	19.0	6.0	3.0	28.0	19.0	6.0	3.0	28.0
Terra Linda	258	287	29	10.0	2.0		12.0	10.0	2.0		12.0
Vose	630	590	(40)	20.0	6.0	2.0	28.0	20.0	6.0	2.0	28.0
West TV	295	279	(16)	8.0	3.0	1.0	12.0	9.0	3.0	1.0	13.0
William Walker	498	502	4	15.0	5.0	2.0	22.0	13.0	4.0	1.5	18.5
Elementary School Total	15,650	15,461	(189)	462.0	134.0	62.0	658.0	459.5	133.0	61.5	654.0
Average Elementary School Staffing Ratio				33.9	26.3	23.8		33.6	26.1	23.6	

2025-26 Classroom Teacher Staffing By School

As of 10/17/25

School	Budgeted Enrollment	10/17/25 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Cedar Park	634	639	5	22.2	5.8	0.6	28.6	22.1	5.8	0.6	28.5
Conestoga	828	807	(21)	28.8	7.8	0.8	37.4	28.8	7.8	0.8	37.4
Five Oaks	793	751	(42)	28.4	7.4	0.8	36.6	28.3	7.4	0.8	36.5
Highland Park	605	634	29	20.2	5.4	0.6	26.2	20.4	5.4	0.6	26.4
Meadow Park	700	673	(27)	26.4	7.0	0.6	34.0	24.6	7.0	0.6	32.2
Mountain View	797	761	(36)	30.0	8.0	0.6	38.6	27.7	8.0	0.6	36.3
Stoller	1,127	1,127	-	35.8	9.6	1.0	46.4	35.8	9.6	1.0	46.4
Tumwater	976	952	(24)	30.8	8.2	0.8	39.8	30.2	8.2	0.8	39.2
Whitford	783	749	(34)	28.0	7.2	0.8	36.0	27.2	7.2	0.8	35.2
Middle School Total	7,243	7,093	(150)	250.6	66.4	6.6	323.6	245.2	66.4	6.6	318.2
Average Middle School Staffing Ratio				28.9	22.8	22.4		28.9	22.8	22.3	
Aloha	1,545	1,539	(6)	59.0	13.6	1.4	74.0	53.8	13.6	1.4	68.8
Beaverton	1,330	1,345	15	52.0	11.2	1.2	64.4	50.8	11.2	1.2	63.2
Mountainside	1,691	1,735	44	53.2	12.6	1.4	67.2	53.9	12.6	1.4	67.9
Southridge	1,342	1,334	(8)	47.0	11.2	1.2	59.4	47.5	11.2	1.2	59.9
Sunset	1,775	1,743	(32)	55.2	13.2	1.4	69.8	54.8	13.2	1.4	69.4
Westview	2,360	2,333	(27)	77.2	18.6	2.0	97.8	76.1	18.6	2.0	96.7
High School Total	10,043	10,029	(14)	343.6	80.4	8.6	432.6	336.9	80.4	8.6	425.9
Average High School Staffing Ratio				29.2	23.7	23.2		29.8	24.0	23.5	
Arts & Communication Magnet Academy (6-12)	693	696	3	24.8	6.2	0.4	31.4	24.0	6.2	0.4	30.6
Beaverton Academy of Science and Engineering (6-12)	847	847	-	30.6	7.4	0.4	38.4	29.8	7.4	0.4	37.6
Community School (9-12)	137	143	6	7.0	1.4	0.2	8.6	6.5	1.4	0.2	8.1
FLEX Online School (6-12)	349	338	(11)	18.8	2.2	1.0	22.0	19.3	2.2	1.0	22.5
International School of Beaverton (6-12)	885	874	(11)	31.2	7.4	0.6	39.2	31.5	7.4	0.6	39.5
Options Schools Total	2,911	2,898	(13)	112.4	24.6	2.6	139.6	111.1	24.6	2.6	138.3
Average Options Staffing Ratio				25.9	21.2	20.9		26.1	21.4	21.0	
Address Extreme Class Size K-12				20.0			20.0				
District Total	35,847	35,481	(366)	1,188.6	305.4	79.8	1,573.8	1,152.6	304.4	79.3	1,536.3

Note: Enrollment includes general education student projections plus specialized program students for elementary and general education student projections plus ALC, EGC, and SCC students for secondary. Classroom teachers are budgeted based on a staffing ratio found in the Staffing Allocation Methodology (SAM) on pages 229-255 in the 2025-26 Adopted Budget Document. Elementary music and PE specialists are not included in the classroom teacher allocations. Secondary AVID, CTE, Dual Language & Specialized Program Elective teachers not allocated by the classroom teacher ratio are included.

Postings for open positions are also not included in this report. This report represents actual filled positions.



BEAVERTON SCHOOL DISTRICT | OREGON
Monthly Board Report
10/20/2025

COMPLIANCE | Beaverton School District, Prepared by Business Office

This monthly investment report is in compliance, in accordance with the Board Policy DFA - Investment of Funds.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Corporate Bonds 35%	75,000,000.00	73,980,317.80	73,992,233.87	12.49	4.23	143
LGIP Limit \$ 63,387,000	77,292,184.96	77,292,184.96	77,292,184.96	13.05	4.60	1
US Agency 100%	96,000,000.00	95,202,200.00	95,311,716.80	16.09	4.06	66
US Treasury 100%	359,000,000.00	346,480,190.00	345,825,317.30	58.37	3.98	357
Total / Average	607,292,184.96	592,954,892.76	592,421,452.93	100.00	4.10	237



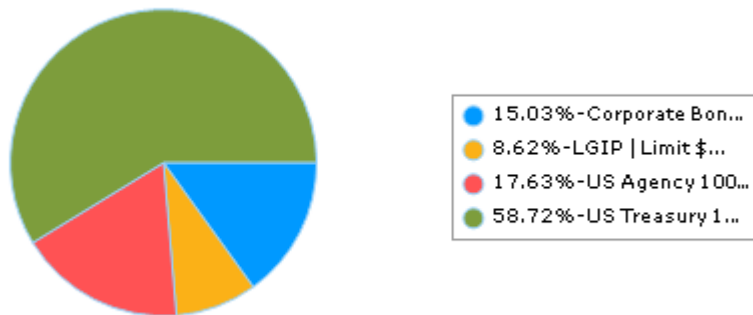
Beaverton School District Distribution by Asset Category - Market Value

Begin Date: 9/30/2025, End Date: 10/20/2025

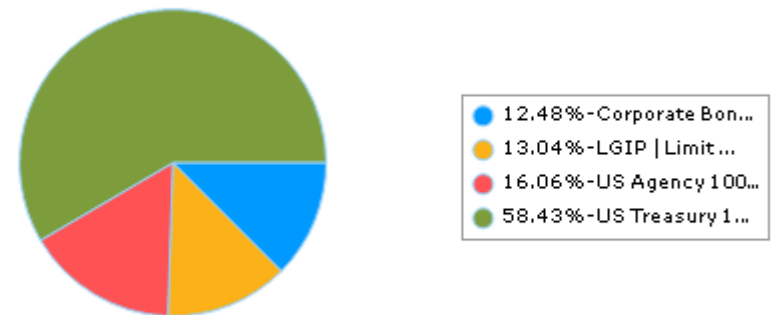
Asset Category Allocation

Asset Category	Market Value 9/30/2025	% of Portfolio 9/30/2025	Market Value 10/20/2025	% of Portfolio 10/20/2025
Corporate Bonds 35%	93,781,844.10	15.03	73,980,317.80	12.48
LGIP Limit \$ 63,387,000	53,795,201.45	8.62	77,292,184.96	13.04
US Agency 100%	109,995,770.00	17.63	95,202,200.00	16.06
US Treasury 100%	366,421,310.00	58.72	346,480,190.00	58.43
Total / Average	623,994,125.55	100.00	592,954,892.76	100.00

Portfolio Holdings as of 9/30/2025



Portfolio Holdings as of 10/20/2025

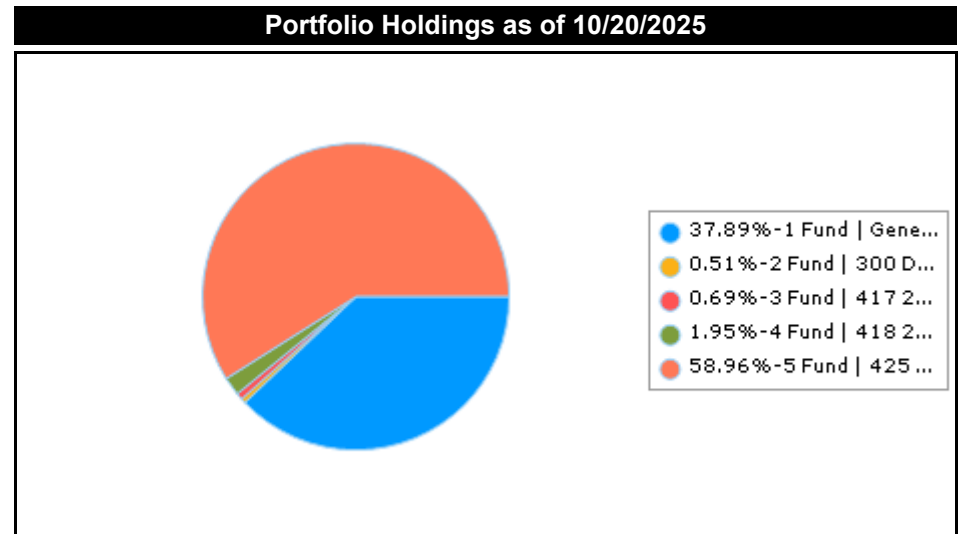
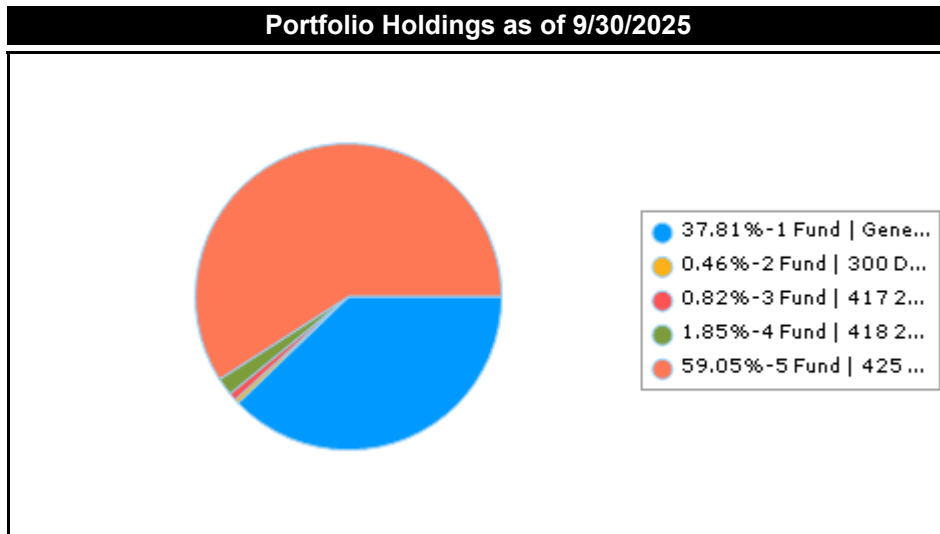




Beaverton School District Distribution by Main Fund - Market Value

Begin Date: 9/30/2025, End Date: 10/20/2025

Main Fund Allocation				
Main Fund	Market Value 9/30/2025	% of Portfolio 9/30/2025	Market Value 10/20/2025	% of Portfolio 10/20/2025
1 Fund General Fund	235,945,769.76	37.81	224,642,021.64	37.89
2 Fund 300 Debt Service	2,872,461.26	0.46	3,018,192.14	0.51
3 Fund 417 2017 Bond Tax	5,108,675.06	0.82	4,111,135.06	0.69
4 Fund 418 2022 Bond Issue	11,573,549.49	1.85	11,573,549.49	1.95
5 Fund 425 2025 Bond Issue	368,493,669.98	59.05	349,609,994.43	58.96
Total / Average	623,994,125.55	100.00	592,954,892.76	100.00





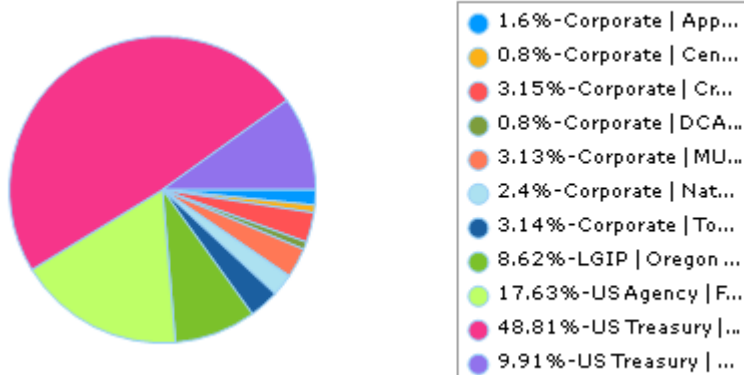
Beaverton School District Distribution by Asset Class - Market Value

Begin Date: 9/30/2025, End Date: 10/20/2025

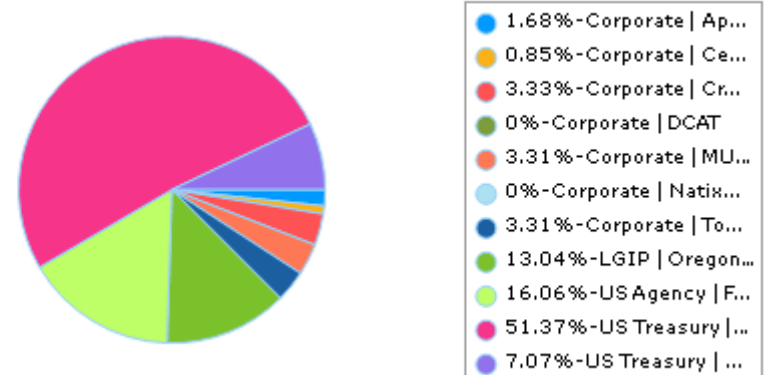
Asset Class Allocation

Asset Class	Market Value 9/30/2025	% of Portfolio 9/30/2025	Market Value 10/20/2025	% of Portfolio 10/20/2025
Corporate Apple	9,968,600.00	1.60	9,972,200.00	1.68
Corporate Century Housing Corp	5,012,800.00	0.80	5,015,400.00	0.85
Corporate Credit Agricole	19,673,241.60	3.15	19,723,749.90	3.33
Corporate DCAT	4,995,455.55	0.80	0.00	0.00
Corporate MUFG Bank LTD	19,559,456.80	3.13	19,615,473.55	3.31
Corporate Natixis Bank NY	14,972,733.30	2.40	0.00	0.00
Corporate Toyota	19,599,556.85	3.14	19,653,494.35	3.31
LGIP Oregon State	53,795,201.45	8.62	77,292,184.96	13.04
US Agency FHLB	109,995,770.00	17.63	95,202,200.00	16.06
US Treasury Bill - Slug	304,555,110.00	48.81	304,586,480.00	51.37
US Treasury Note	61,866,200.00	9.91	41,893,710.00	7.07
Total / Average	623,994,125.55	100.00	592,954,892.76	100.00

Portfolio Holdings as of 9/30/2025



Portfolio Holdings as of 10/20/2025





Beaverton School District Portfolio Holdings by Asset Class

Date: 10/20/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Corporate Apple								
Apple 3.25 2/23/2026-25		3/19/2025	9,927,200.00	99.72	9,972,200.00	1.68%	Moodys-Aaa	23
037833BY5	10,000,000.00	4.06	9,975,588.02	4.13	61,388.89	-3,388.02	S&P-AA+	0.31
			9,927,200.00		9,972,200.00	1.68%		23
Sub Total Corporate Apple	10,000,000.00	4.06	9,975,588.02	4.13	61,388.89	-3,388.02		0.31
Corporate Century Housing Corp								
Century Housing Corp 4.6 5/15/2026		5/15/2025	5,000,000.00	100.31	5,015,400.00	0.84%	S&P-AA	196
15654VBP2	5,000,000.00	4.60	5,000,000.00	4.02	48,555.56	15,400.00	Moodys-Aa	0.53
			5,000,000.00		5,015,400.00	0.84%		196
Sub Total Corporate Century Housing Corp	5,000,000.00	4.60	5,000,000.00	4.02	48,555.56	15,400.00		0.53
Corporate Credit Agricole								
Credit Agricole CIB NY 0 2/17/2026		5/27/2025	9,695,577.78	98.69	9,868,916.60	1.67%	S&P-AA	109
22533UBH5	10,000,000.00	4.25	9,875,255.56	4.39	0.00	-6,338.96	Moodys-A1	0.3
Credit Agricole CIB NY 0 3/2/2026		7/29/2025	9,747,400.00	98.55	9,854,833.30	1.66%	Moodys-P1	122
22533UC27	10,000,000.00	4.32	9,857,327.78	4.35	0.00	-2,494.48	S&P-A+	0.33
			19,442,977.78		19,723,749.90	3.33%		115
Sub Total Corporate Credit Agricole	20,000,000.00	4.28	19,732,583.34	4.37	0.00	-8,833.44		0.31
Corporate MUFG Bank LTD								
MUFGBK 0 4/13/2026		8/27/2025	14,613,562.50	98.10	14,715,466.65	2.49%	S&P-A+	164
62479MDD2	15,000,000.00	4.16	14,723,250.00	4.24	0.00	-7,783.35	Moodys-A1	0.45
MUFGBK 0 4/24/2026		7/29/2025	4,842,336.11	98.00	4,900,006.90	0.83%	Moodys-P1	175
62479MDQ3	5,000,000.00	4.36	4,897,430.56	4.20	0.00	2,576.34	S&P-A	0.48
			19,455,898.61		19,615,473.55	3.32%		167
Sub Total Corporate MUFG Bank LTD	20,000,000.00	4.21	19,620,680.56	4.23	0.00	-5,207.01		0.46
Corporate Toyota								
Toyota Motor Credit Corp 0 3/19/2026		6/26/2025	4,846,680.56	98.37	4,918,627.75	0.83%	Moodys-Aa	139
89233HCK8	5,000,000.00	4.28	4,919,881.95	4.29	0.00	-1,254.20	S&P-AA+	0.38



Beaverton School District Portfolio Holdings by Asset Class

Date: 10/20/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Toyota Motor Credit Corp 0 4/1/2026		8/27/2025	14,633,812.50	98.23	14,734,866.60	2.49%	S&P-A+	152
89233HD19	15,000,000.00	4.15	14,743,500.00	4.26	0.00	-8,633.40	Moody's-A1	0.42
			19,480,493.06		19,653,494.35	3.32%		149
Sub Total Corporate Toyota	20,000,000.00	4.18	19,663,381.95	4.27	0.00	-9,887.60		0.41
LGIP Oregon State								
Oregon State 417 2017 Bond Tax LGIP		6/30/2024	4,111,135.06	100.00	4,111,135.06	0.69%	NR	1
LGIP4972	4,111,135.06	4.60	4,111,135.06	4.60		0.00	NR	0
Oregon State 418 2022 Bond Issue LGIP		6/30/2024	11,573,549.49	100.00	11,573,549.49	1.95%	NR	1
LGIP6440	11,573,549.49	4.60	11,573,549.49	4.60		0.00	NR	0
Oregon State Debt Service LGIP		6/30/2024	1,058,302.14	100.00	1,058,302.14	0.18%	NR	1
LGIP5173	1,058,302.14	4.60	1,058,302.14	4.60		0.00	NR	0
Oregon State Fund 425 Bond Issue LGIP		5/29/2025	11,089,254.43	100.00	11,089,254.43	1.87%	None	1
LGIP6795	11,089,254.43	4.60	11,089,254.43	4.60		0.00	None	0
Oregon State General Fund LGIP		6/30/2024	49,459,943.84	100.00	49,459,943.84	8.35%	NR	1
LGIP4010	49,459,943.84	4.60	49,459,943.84	4.60		0.00	NR	0
			77,292,184.96		77,292,184.96	13.04%		1
Sub Total LGIP Oregon State	77,292,184.96	4.60	77,292,184.96	4.60		0.00		0
US Agency FHLB								
FHLB 0 1/15/2026		2/20/2025	19,258,836.11	99.06	19,811,600.00	3.35%	Moody's-Aaa	76
313385RV0	20,000,000.00	4.21	19,828,788.89	4.51	0.00	-17,188.89	S&P-AA+	0.21
FHLB 0 1/15/2026		5/29/2025	14,620,775.00	99.06	14,858,700.00	2.51%	Moody's-Aaa	76
313385RV0	15,000,000.00	4.04	14,875,233.33	4.51	0.00	-16,533.33	S&P-AA+	0.21
FHLB 0 1/9/2026		3/19/2025	14,534,416.67	99.12	14,868,000.00	2.51%	Moody's-Aaa	70
313385RP3	15,000,000.00	3.90	14,889,895.83	4.57	0.00	-21,895.83	S&P-AA+	0.19
FHLB 0 11/13/2025		5/29/2025	14,718,600.00	99.71	14,956,050.00	2.53%	Moody's-Aa1	13
313385PE0	15,000,000.00	4.10	14,978,225.00	8.14	0.00	-22,175.00	S&P-AA+	0.04



Beaverton School District Portfolio Holdings by Asset Class

Date: 10/20/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FHLB 0 12/12/2025 313385QK5	15,000,000.00	5/29/2025 4.08	14,672,487.50 14,930,175.00	99.41 5.12	14,910,900.00 0.00	2.52% -19,275.00	Moodys-Aa1 S&P-AA+	42 0.12
FHLB 0 2/13/2026 313385TA4	15,000,000.00	5/29/2025 4.01	14,577,500.00 14,829,375.00	98.78 4.24	14,816,850.00 0.00	2.5% -12,525.00	Moodys-Aa1 S&P-AA+	105 0.29
FHLB 0 5/8/2026 313385WN2	1,000,000.00	8/27/2025 3.91	973,153.61 980,023.75	98.01 3.87	980,100.00 0.00	0.17% 76.25	S&P-AA+ Moodys-Aa1	189 0.52
			93,355,768.89		95,202,200.00	16.09%		66
Sub Total US Agency FHLB	96,000,000.00	4.06	95,311,716.80	5.13	0.00	-109,516.80		0.18
US Treasury Bill - Slug								
T-Bill 0 2/19/2026 912797PM3	5,000,000.00	5/27/2025 4.11	4,853,716.67 4,939,412.50	98.73 4.23	4,936,450.00 0.00	0.83% -2,962.50	Moodys-Aa1 S&P-AA+	111 0.3
T-Bill 0 3/19/2026 912797PV3	5,000,000.00	5/27/2025 4.11	4,838,844.44 4,924,322.22	98.46 4.11	4,923,000.00 0.00	0.83% -1,322.22	Moodys-Aa1 S&P-AA+	139 0.38
T-Bill 0 3/19/2026 912797PV3	15,000,000.00	7/29/2025 4.15	14,612,637.50 14,768,912.50	98.46 4.11	14,769,000.00 0.00	2.49% 87.50	Moodys-Aa1 S&P-AA+	139 0.38
T-Bill 0 5/14/2026 912797QN0	1,000,000.00	7/29/2025 4.08	968,691.67 978,875.00	97.98 3.86	979,790.00 0.00	0.17% 915.00	Moodys-Aa1 S&P-AA+	195 0.53
T-SLGS 0 10/15/2026 912821NH4	10,000,000.00	5/29/2025 3.95	9,474,600.00 9,636,181.35	96.44 3.83	9,643,900.00 0.00	1.63% 7,718.65	Moodys-Aa1 S&P-AA+	349 0.96
T-SLGS 0 11/15/2026 912820Y9	10,000,000.00	5/29/2025 3.93	9,446,900.00 9,607,143.92	96.37 3.59	9,636,800.00 0.00	1.62% 29,656.08	Moodys-Aa1 S&P-AA+	380 1.04
T-SLGS 0 11/15/2027 912833QB9	20,000,000.00	5/29/2025 3.84	18,212,200.00 18,520,098.89	93.04 3.57	18,608,200.00 0.00	3.13% 88,101.11	Moodys-Aa1 S&P-AA+	745 2.04
T-SLGS 0 12/15/2026 912821NT8	20,000,000.00	5/29/2025 3.92	18,834,400.00 19,154,166.37	96.01 3.66	19,201,600.00 0.00	3.23% 47,433.63	Moodys-Aa1 S&P-AA+	410 1.12



Beaverton School District Portfolio Holdings by Asset Class

Date: 10/20/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-SLGS 0 2/15/2027 9128206P7	25,000,000.00	5/29/2025 3.89	23,401,250.00 23,796,475.28	95.57 3.54	23,893,000.00 0.00	4.02% 96,524.72	Moodys-Aa1 S&P-AA+	472 1.29
T-SLGS 0 2/15/2028 912833RY8	15,000,000.00	5/29/2025 3.85	13,524,450.00 13,755,004.69	92.22 3.57	13,832,700.00 0.00	2.32% 77,695.31	Moodys-Aa1 S&P-AA+	837 2.29
T-SLGS 0 3/15/2026 912821KW4	15,000,000.00	5/29/2025 4.05	14,528,700.00 14,780,601.72	98.52 4.04	14,777,250.00 0.00	2.49% -3,351.72	Moodys-Aa1 S&P-AA+	135 0.37
T-SLGS 0 4/15/2026 912821LA1	15,000,000.00	5/29/2025 4.04	14,481,300.00 14,731,762.62	98.19 4.05	14,727,900.00 0.00	2.49% -3,862.62	Moodys-Aa1 S&P-AA+	166 0.45
T-SLGS 0 5/15/2026 9128202R7	16,000,000.00	5/29/2025 4.02	15,399,040.00 15,664,421.20	97.95 3.87	15,671,840.00 0.00	2.64% 7,418.80	Moodys-Aa1 S&P-AA+	196 0.54
T-SLGS 0 5/15/2027 912833PD6	25,000,000.00	5/29/2025 3.83	23,206,750.00 23,594,953.56	94.66 3.60	23,664,250.00 0.00	3.98% 69,296.44	Moodys-Aa1 S&P-AA+	561 1.54
T-SLGS 0 5/15/2028 912833WQ9	10,000,000.00	5/29/2025 3.83	8,937,100.00 9,089,363.86	91.41 3.57	9,141,300.00 0.00	1.53% 51,936.14	Moodys-Aa1 S&P-AA+	927 2.54
T-SLGS 0 6/15/2026 912821LL7	25,000,000.00	5/29/2025 4.01	23,982,250.00 24,395,211.39	97.69 3.80	24,421,250.00 0.00	4.12% 26,038.61	Moodys-Aa1 S&P-AA+	227 0.62
T-SLGS 0 7/15/2026 912821LQ6	25,000,000.00	5/29/2025 3.99	23,908,500.00 24,319,137.14	97.41 3.76	24,351,500.00 0.00	4.11% 32,362.86	Moodys-Aa1 S&P-AA+	257 0.7
T-SLGS 0 8/15/2026 912821LV5	20,000,000.00	5/29/2025 3.97	19,066,800.00 19,393,314.67	97.15 3.69	19,430,600.00 0.00	3.27% 37,285.33	Moodys-Aa1 S&P-AA+	288 0.79
T-SLGS 0 8/15/2027 912833PE4	25,000,000.00	5/29/2025 3.82	22,989,500.00 23,375,177.60	93.82 3.59	23,455,250.00 0.00	3.95% 80,072.40	Moodys-Aa1 S&P-AA+	653 1.79
T-SLGS 0 9/15/2026 912821ND3	15,000,000.00	5/29/2025 3.95	14,258,400.00 14,500,906.33	96.81 3.75	14,520,900.00 0.00	2.45% 19,993.67	Moodys-Aa1 S&P-AA+	319 0.87
			298,926,030.28		304,586,480.00	51.3%		399
Sub Total US Treasury Bill - Slug	317,000,000.00	3.95	303,925,442.81	3.74	0.00	661,037.19		1.09



Beaverton School District Portfolio Holdings by Asset Class

Date: 10/20/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
US Treasury Note								
T-Note 1.625 2/15/2026		4/28/2025	11,773,560.00	99.27	11,912,760.00	2.01%	Moodys-Aaa	107
912828P46	12,000,000.00	4.04	11,917,306.89	4.14	40,801.63	-4,546.89	S&P-AA+	0.29
T-Note 2.25 11/15/2025		2/20/2025	14,785,500.00	99.87	14,980,050.00	2.53%	Moodys-Aaa	15
912828M56	15,000,000.00	4.25	14,987,994.40	5.46	154,993.21	-7,944.40	S&P-AA+	0.04
T-Note 4 12/15/2025		11/7/2024	14,951,400.00	100.01	15,000,900.00	2.53%	Moodys-Aaa	45
91282CGA3	15,000,000.00	4.30	14,994,573.20	3.89	226,229.51	6,326.80	S&P-AA+	0.12
			41,510,460.00		41,893,710.00	7.07%		52
Sub Total US Treasury Note	42,000,000.00	4.21	41,899,874.49	4.53	422,024.35	-6,164.49		0.14
			584,391,013.58		592,954,892.76	100.00%		235
TOTAL PORTFOLIO	607,292,184.96	4.10	592,421,452.93	4.20	531,968.80	533,439.83		0.65