

**Okemos Public Schools**  
**Proposed Budget Revision Summary**  
**2023-24 Budget Revision #1**

<b>Increased Expenditures/Decreased Revenue</b>	<b>Most Likely</b>
Additional Staff FTE, portions	53,240
Additional SE Paraprofessionals	130,665
Community Education Clerk, reinstated	47,160
Operational Expenditures	150,000
Contracted Staff (subs, classroom aides)	47,040
Workers Compensation Premiums	40,000
Budget Priorities, level 1.5	253,000
Staff Wage Analysis Impact, Community Ed	150,000
Staff Wage Analysis Impact, Others	221,273
	<b>\$1,092,378</b>
<b>Increased Revenue/Decreased Expenditures</b>	<b>Most Likely</b>
Increase in per-pupil Foundation Allowance (+\$92 to \$9608)	461,326
Enrollment (+28.6 blended)	<b>275,087</b>
Increase in Special Education Reimbursement (100%)	<b>117,646</b>
Increased Special Ed Categorical (MDE, 22-23 timing delay)	<b>321,050</b>
Other State Aid Sections	<b>74,725</b>
Net GE impact due to costs offset by grants	<b>343,424</b>
Increase in Special Education Revenue thru ISD	<b>93,000</b>
Interest Income	<b>120,000</b>
Decreased insurance expense MESSA (3.4% vs 4.9%)	<b>28,330</b>
Decreased Salaries & related, staff turnover (17 teachers )	<b>81,026</b>
Decreased Salaries & related, vacancies	<b>120,470</b>
	<b>\$2,036,084</b>
<b>Projected Impact on General Fund Balance</b>	<b>\$943,706</b>
<b>Change in Fund Balance - Proposed Budget</b>	<b>(1,064,943)</b>
<b>Total Impact on General Fund Balance</b>	<b>(\$121,237)</b>

**Fund Balance - as percentage of expenditures**

Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22, restated	\$ 8,044,337	13.4%
Audited 6/30/23	\$ 9,922,868	14.6%
Original Budget 6/30/24	\$ 8,403,602	12.4%
Proposed Budget Revision 6/30/24	\$ 9,801,631	14.0%