

Oregon Education Districts Pooled Short-Term Borrowing Program - 2025

Program Analysis Summary Sheet - Assumes Tax-Exempt Public Sale

Multnomah Education Service District

Maximum Note Amount ⁽¹⁾	\$5,405,000
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Recommended Note Amount ⁽²⁾	\$4,900,000
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6-Month Option

Interest Rate ⁽²⁾	3.50%
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Interest Expense	(\$100,042)
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Investment Rate ⁽³⁾	5.20%
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Interest Earnings ⁽⁴⁾	\$145,502
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Issuance Costs ⁽⁵⁾	(\$90,700)
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Net Benefit/(Cost)	(\$45,239)
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12-Month Option

Interest Rate ⁽²⁾	3.40%
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Interest Expense	(\$166,600)
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Investment Rate ⁽³⁾	5.20%
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Interest Earnings ⁽⁴⁾	\$253,791
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Issuance Costs ⁽⁵⁾	(\$90,700)
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Net Benefit/(Cost)	(\$3,509)
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Notes:

(1) 5% of FY 2024 general fund expenditures plus max deficit and estimated costs of issuance.

(2) Estimate as of March 2025, including a 0.5% cushion. Actual interest rates incurred may be higher or lower depending upon prevailing market conditions.

(3) Based upon the current Oregon Short Term Fund rate.

(4) Based upon cash flow provided by District.

(5) Includes an estimated cost for Bond Counsel, Underwriter's Discount, Trustee and an S&P rating which we anticipate pursuing for this issue.

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