

BRACKETT INDEPENDENT SCHOOL DISTRICT
FEBRUARY 09, 2009

Earned interest report at the close of business on December 31, 2008

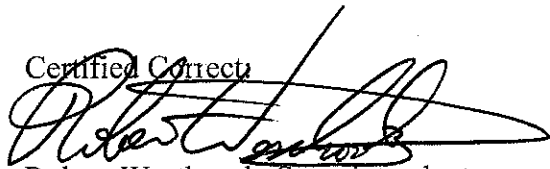
Total amount of cash on hand locally in the general fund \$ 349,329.00

Total amount of investments \$ 5,365,862.18.

Interest earned during the 2nd quarter of the 2008/2009 school year.

Del Rio Bank & Trust	\$ 4,058.27	Average Rate 2.55%
Lone Star Investment		
Liquidity Plus	\$ 16,828.85	Average Rate 1.61%
TexPool	\$ 3,909.80	Average Rate 1.7608%
Total Interest Earned-2nd Quarter	\$ 24,796.92	
Total Interest Earned – Year to Date	\$ 50,965.29	

Certified Correct



Robert Westbrook, Superintendent



Marla Madrid, Business Manager

TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

January 2009

PERFORMANCE

As of December 31, 2008

	TexPool	TexPool Prime
Current Invested Balance	\$18,615,048,504.04	\$1,354,566,245.95
Weighted Average Maturity (1)*	34 Days	35 Days
Weighted Average Maturity (2)*	55 Days	56 Days
Net Asset Value	1.00119	1.00149
Total Number of Participants	2,153	100
Management Fee on Invested Balance	0.0485%	0.065%
Interest Distributed	\$22,131,779.22	\$1,679,583.32
Management Fee Collected	\$702,886.70	\$56,078.14
Standard & Poor's Current Rating	AAAm	AAAm

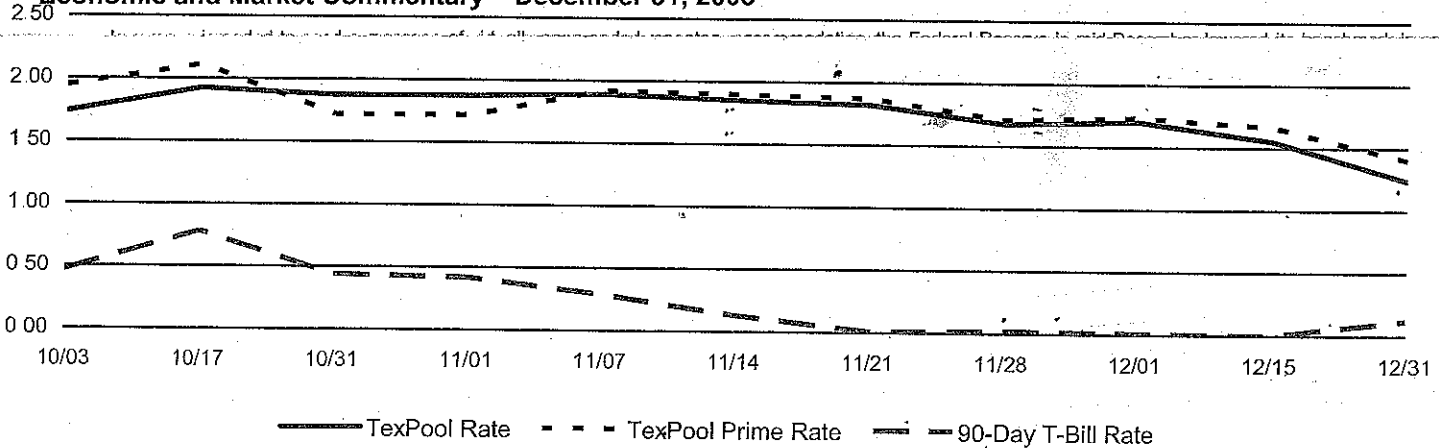
December Averages

Average Invested Balance	\$17,573,119,843.64	\$1,242,526,372.13
Average Monthly Yield, on a simple basis (3)*	1.4855%	1.5931%
Average Weighted Average Maturity (1)*	37 Days	45 Days
Average Weighted Average Maturity (2)*	62 Days	69 Days

*Definitions for Average Weighted Maturity can be found on Page 2

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL

Economic and Market Commentary – December 31, 2008



TexPool Advisory Board Members

R.C. Allen
Pati Buchenau

Jose Elizondo, Jr
Ron Leverett

LaVonne Mason
John McGrane

Clay McPhail
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291

Fund Performance Update

December 31, 2008

Comments by Standish Mellon, Investment Manager

The Treasury bond market rallied again in the month of December as concerns of a global recession continued and the Federal Reserve lowered the target overnight interest rate. Treasury bond yields fell 22 to 76 basis points across the yield curve. The curve became flatter as the spread between the two-year note and 30-year bond fell by 54 to 191 basis points. On December 16, the Federal Reserve lowered the target overnight interest rate from 1.00 percent to a target range of zero percent to 0.25 percent. The Federal Reserve also said that it "will employ all available tools" to help stimulate economic growth and end the economic crisis. The Bush Administration announced a rescue package for General Motors Corp. and Chrysler LLC that will provide the automakers with \$13.4 billion in initial government loans. The money will be provided from the Troubled Assets Relief Program (TARP). Under the terms of the plan, if the companies cannot demonstrate financial viability by the end of the first quarter of 2009, the loans will be called. The labor market continued to be a major concern as the payroll data for November was shockingly bad. A Bloomberg survey was predicting a decline of 335,000 jobs, but the labor department reported a decline of 533,000 jobs during the month. The unemployment figure rose to 6.7 percent. The next FOMC meeting is scheduled for January 28.

Total Participants

Schools and Colleges	716
Other Governmental	154
Total	870

Lone Star Investment Pool is distributed by First Public.

Liquidity Plus Fund

Return Information

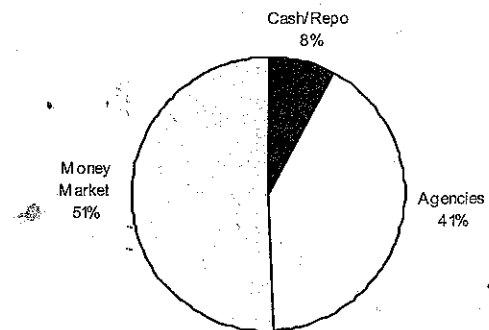
December 31, 2008

Average Monthly Return (a)	1.27%
SEC 7-Day Fund Yield (a)	1.22%
Weighted Average Maturity One (b)	39 Days
Weighted Average Maturity Two (b)	53 Days
Portfolio Maturing beyond One Year	1%
Net Asset Value	\$0.50
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAf/S1+

Inventory Position

	Book Value	Market Value
Cash/Repo	317,007,869	317,007,869
Treasuries	-	-
Agencies	1,646,195,495	1,651,611,505
Money Market Funds	2,045,675,275	2,045,675,275
Total Assets	4,008,878,639	4,014,294,649

Investment Distribution



(b) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.