

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2006 THRU MARCH 31, 2007
PRE CLOSE (UNAUDITED)

	2006-07		2005-06 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 17,040		\$ 16,748	
Lunch	961,659		824,033	
Snackbar	<u>1,287,901</u>		<u>1,011,058</u>	
Total Food Sales	<u>\$ 2,266,600</u>	<u>29.24%</u>	<u>\$ 1,851,839</u>	<u>24.95%</u>
Other Sales				
Supplies	4,091		5,338	
Banquets/special events	49,220		29,485	
Equipment	<u>2,649</u>		<u>3,074</u>	
	<u>55,960</u>	<u>0.72%</u>	<u>37,897</u>	<u>0.51%</u>
Other Income				
Interest on Investments	42,755		31,565	
Donations	0		0	
Miscellaneous	<u>1,780</u>		<u>4,366</u>	
	<u>44,535</u>	<u>0.57%</u>	<u>35,931</u>	<u>0.48%</u>
Revenue from State				
National School Lunch Program	3,046,680		3,152,042	
Special Breakfast Program	1,681,184		1,704,785	
Commodities	428,266		411,134	
TRS On-Behalf-Of	134,205		127,256	
After School Snack Program	24,705		28,508	
State Matching Funds	<u>70,048</u>		<u>73,262</u>	
	<u>5,385,088</u>	<u>69.47%</u>	<u>5,496,988</u>	<u>74.06%</u>
Total Income	<u>7,752,183</u>	<u>100.00%</u>	<u>7,422,655</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/06	<u>1,258,517</u>		<u>1,251,003</u>	
Add: Purchases of Food	<u>3,262,118</u>		<u>2,725,857</u>	
Total Purchases and Inventory	4,520,635		3,976,860	
Less: Inventory 03/31/2007	<u>1,163,088</u>		<u>1,266,519</u>	
Cost of Food	<u>3,357,547</u>	<u>43.30%</u>	<u>2,710,341</u>	<u>36.50%</u>
Add: Salaries of Food Service Personnel	2,057,138	26.50%	1,891,966	25.50%
Stipends & Car Allowance	5,600	0.10%	4,350	0.10%
Medicare Tax	24,981	0.30%	23,416	0.30%
Health Insurance	451,475	5.80%	435,461	5.90%
Workman's Compensation Insurance	86,075	1.10%	94,295	1.30%
TRS On-Behalf-Of	130,891	1.70%	122,818	1.70%
Federal Grant Teacher Retirement	123,732	1.60%	123,561	1.70%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	<u>2,879,892</u>	<u>37.10%</u>	<u>2,695,868</u>	<u>36.50%</u>
Total Cost of Goods Sold	<u>6,237,439</u>	<u>80.40%</u>	<u>5,406,209</u>	<u>73.00%</u>
Gross Margin on Sales	<u>1,514,744</u>	<u>19.60%</u>	<u>2,016,446</u>	<u>27.00%</u>

FOR THE PERIOD SEPTEMBER 1, 2006 THRU MARCH 31, 2007

PRE CLOSE (UNAUDITED)

	2006-07		2005-06 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	8,750		8,910	
Data Processing	0		0	
Equipment Repair	18,553		6,727	
Equipment Rentals	25,614		19,206	
General Supplies	21,843		19,412	
Chemicals	37,387		22,464	
Paper Products	154,685		224,522	
Office Supplies	28,712		10,914	
Utensils	4,924		4,509	
Banquet	0		0	
Vehicle Expense	6,063		7,028	
Teaching Materials	0		0	
Travel	4,491		2,889	
Fees and Dues	2,438		1,719	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	21,982		19,259	
Commodities Transportation	26,860		21,018	
Janitorial & Maintenance	440,593		422,667	
Utilities	344,224		288,750	
Other	0		0	
Total Operating Expense	1,147,119	14.80%	1,079,992	14.50%
Net Operating Income	367,625	4.80%	936,454	12.50%
Equipment < \$5,000	14,217		37,742	
Capital Outlay	0		357,703	
Net Profit (Loss)	\$ 353,408		\$ 541,010	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2006	End of Period 03/31/2007	Increase (Decrease)
Cash in Bank	\$ 444,352	\$ 458,983	\$ 14,632
Revolving Fund	6,277	6,312	35
Time Deposits	0	0	0
Investments	1,330,520	1,371,861	41,341
Receivable	524,794	618,231	93,437
Other	0	0	0
Inventories	1,258,517	1,163,088	(95,429)
Accounts Payable	(240,045)	(417,940)	(177,894)
Interfund Payable	626,513	1,145,058	518,545
Deferred Revenue	(240,431)	(281,689)	(41,259)
			\$ 353,408