

Monthly Financial Report

December 2025





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Dr. Lynda Villanueva

From: Jacob Atkin/Renea Woodruff

Date: January 15, 2026

Subject: Board Financials for **December 31, 2025**

Attached are the financial reports for the month ended December 31, 2025, reflecting activity for the fourth month of FY 2026. Overall revenues are trending slightly above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, and dual credit students. As of December, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

Revenues for December

Key Highlights

- Tuition – While In-District Tuition came in below the projected monthly budget primarily due to the delay in Huntsville Campus tuition. There was a delay in posting approximately \$396K for the Huntsville Campus that will show up in the January revenues. The Out-of-District and Non-Resident tuition increased by 4% and 59%, respectively.
- Dual Credit Tuition is above the projected monthly budget by \$130K. Year-to-date DC tuition has already exceeded the overall budget of \$2.1M as of December 2025.
- Tuition Waivers & TPEG are below the projected monthly budget by 23% which is favorable, meaning less waivers were distributed compared to prior year.
- Student fees (Registration, Student Services, Technology, etc.) are below the projected monthly budget by \$290K or 31% with the exception of Laboratory Fees increasing by \$9,385 or 23%.
- MyBooks Fees were below the monthly budget by \$142K or 40%. And MyBooks Waivers were higher than projected by \$21K.
- District Taxes (M&O and I&S and In Lieu of Taxes) – District tax collections exceeded the December 2025 monthly budget projections by \$1,075,819. This is primarily due to timing of collections and posting of payments by the Tax Assessor's office.
- Workforce/Continuing Education Revenues had a positive variance of \$11K above the projected monthly amount, likely due to timing of course offerings and courses offered.
- Interest income exceeded the monthly budget projection by \$113K or 81%, primarily due to the timing of investment maturities and scheduled interest payment dates, which fluctuate throughout the year. The year-to-date interest income is on target with the overall budget at 33.6%.

Expenses for December

Key Highlights

- Personnel Costs were slightly higher than projected at 2% for the month of December.
- Computer Software was higher than the budget projection for the month due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.

- Operating expenses such as Instruction Contract Services, Repairs and Maintenance expenses were lower than the projected budget, due to timing of contracts being renewed.
- Travel expenses were lower than the projected amount for December by \$62K or 59%. This is likely due to the timing of travel expenses being recorded.
- Other operating expenses are below the projections for December, primarily due to the timing of bookstore inventory purchases.

Cash Position

Our cash position is strong. The estimated cash balance as of December 2025 is approximately \$57 million. Of the cash balance, \$24.1 million is Operating Funds and Construction Funds; \$31.9 million in Board Reserves; and \$1 million in Lost Revenue Funds we acquired through the CARES Grant.

Overall, there was a net increase of approximately \$6.6 million for December. The projections presented here are based on current data and trends. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

LEE COLLEGE DISTRICT
OPERATING REVENUES
December-25

REVENUES	FY 2026	Actual Month	Year To Date	Projected	% Variance
		December-25	Projections	Vs. Budget	to Budget
1 Tuition-Resident In- District	\$ 5,100,000	\$ 335,816	\$ 4,591,211	\$ (508,789)	-9.98%
2 Tuition-Out of District	4,220,000	492,664	4,499,733	279,733	6.63%
3 Tuition-Non-Resident	436,644	53,887	535,026	98,382	22.53%
4 Tuition -Dual Credit	2,100,000	160,696	2,472,026	372,026	17.72%
5 Tuition Waivers	(1,300,000)	(121,431)	(849,697)	450,303	-34.64%
6 MyBooks Waivers	(250,000)	(32,274)	(387,408)	(137,408)	54.96%
7 TPEG Transfers-Resident	(595,836)	(52,065)	(658,553)	(62,717)	10.53%
8 TPEG Transfers-Non-Resident	(26,199)	(5,096)	(102,969)	(76,770)	293.03%
9 Repeat Course Fee	158,950	15,725	134,347	(24,603)	-15.48%
10 Student Service Fees	265,000	26,764	258,150	(6,850)	-2.58%
11 Registration Fees	551,650	54,000	537,995	(13,655)	-2.48%
12 General Use Fee	2,013,065	202,686	1,893,569	(119,496)	-5.94%
13 myBooks Fees	2,800,000	216,152	2,720,961	(79,039)	-2.82%
14 International Education Fee	21,750	2,168	21,199	(551)	-2.53%
15 Laboratory Fees	494,300	50,262	613,815	119,515	24.18%
16 Learning Technology Fee	542,600	54,188	529,642	(12,958)	-2.39%
17 Re-Entry Fee Huntsville	400,000	(990)	278,852	(121,148)	-30.29%
18 Student Telehealth Services	222,300	18,825	224,032	1,732	0.78%
19 Refund -Student Fees	-	-	1,106	1,106	0.00%
20 Other Student Fees	458,845	14,116	387,806	(71,039)	-15.48%
21 State Appropriations	20,028,679	-	20,059,499	30,820	0.15%
22 District Taxes - Maint. & Operations	39,361,735	8,465,787	39,345,645	(16,090)	-0.04%
23 District Taxes - Interest & Sinking	1,385,678	286,702	1,417,803	32,125	2.32%
24 Workforce/CE Revenues	1,500,000	31,049	1,443,733	(56,267)	-3.75%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,250,127	2,061,541	2,195,021	(55,106)	-2.45%
26 Other Revenues	1,900,512	63,229	1,887,884	(12,628)	-0.66%
27 Interest Income	2,600,000	252,610	2,687,350	87,350	3.36%
Total Revenues:	\$ 86,639,800	\$ 12,647,012	\$ 86,737,779	\$ 97,979	0.11%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
December-25**

Expenses	FY 2026	Actual December-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 14,366,430	1,219,460	14,536,624	(170,194)	-1.18%
2 Salaries-Faculty PT/Overload	4,415,530	483,083	4,346,404	69,126	1.57%
3 Overtime	223,000	18,138	241,151	(18,151)	-8.14%
4 Stipends	1,196,234	91,581	1,180,618	15,616	1.31%
5 Salaries-Administrative Support	13,619,047	1,112,210	13,622,946	(3,899)	-0.03%
6 PT Salaries-Admin Support	111,000	22,217	152,323	(41,323)	-37.23%
7 Salaries-Classified Staff	4,156,633	341,797	4,194,030	(37,397)	-0.90%
8 PT Salaries-Classified Staff	1,160,591	71,865	1,092,498	68,093	5.87%
9 Salaries-Service Staff	3,167,191	271,062	3,166,134	1,057	0.03%
10 PT Salaries-Service Staff	295,914	14,106	254,412	41,502	14.02%
11 Salaries-Student Assistants	207,000	38,822	271,957	(64,957)	-31.38%
12 Employer Medicare	549,305	52,216	569,424	(20,119)	-3.66%
13 FICA	1,999,510	186,103	2,090,153	(90,643)	-4.53%
14 OBRA Admin Costs	6,500	-	6,500	-	0.00%
15 Group Insurance-Staff	3,921,680	406,244	4,067,861	(146,181)	-3.73%
16 Workers Compensation	130,000	447	62,375	67,625	52.02%
17 Educational Assistance	50,000	-	48,252	1,748	3.50%
18 Unemployment Compensation Ins	45,000	-	34,428	10,572	23.49%
19 State Retirement Match-Grants	1,395,651	106,877	1,238,184	157,467	11.28%
20 ORP Contributions (1.19%)	358,696	2,615	298,123	60,573	16.89%
21 Retirement-New Member Surcharge	75,000	11,952	95,413	(20,413)	-27.22%
22 Employee Assistance Plan	19,750	1,368	18,640	1,110	5.62%
23 Legal Fees	150,000	28,770	174,657	(24,657)	-16.44%
23 Contract Service	5,022,190	309,476	4,276,223	745,967	14.85%
23 Instruction Contract Service	575,000	1,460	507,553	67,447	11.73%
23 Computer Software	4,533,706	118,038	4,730,550	(196,844)	-4.34%
23 Computer Software	325,000	877	344,274	(19,274)	-5.93%
23 Insurance	1,513,000	-	1,553,730	(40,730)	-2.69%
23 Other Operating Expense	11,470,164	319,464	10,976,288	493,876	4.31%
23 Repairs/Maintenance	3,498,615	265,762	3,471,249	27,366	0.78%
23 Travel/Professional Development	1,442,156	43,126	1,294,012	148,144	10.27%
23 Utilities	1,989,242	152,503	1,725,469	263,773	13.26%
23 Contingency	500,000	-	500,000	-	0.00%
23 G.O. Bond Principal	135,000	-	135,000	-	0.00%
23 G.O. Bond Interest/Other Exp Paid	1,199,500	-	1,199,500	-	0.00%
23 Revenue Bond Principal	1,130,000	-	1,130,000	-	0.00%
23 Revenue Bond/ Other Interest Paid	439,502	-	439,502	-	0.00%
23 Capital Lease - Energy Mgmt Project	1,247,063	306,844	1,247,063	-	0.00%
	\$ 86,639,800	\$ 5,998,482	\$ 85,293,521	\$ 1,346,279	1.55%
Net Revenues/(Expenses):	\$ -	\$ (1,248,300)	\$ 1,444,258		

LEE COLLEGE DISTRICT
FY 2026 Unrestricted Actual

	Actual September-25	Actual October-25	Actual November-25	Actual December-25	Projected January-26	Projected February-26	Projected March-26	Projected April-26	Projected May-26	Projected June-26	Projected July-26	Projected August-26	Total FY 2026	2026 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In-District	1,966,107	340,483	519,796	335,816	267,259	(20,323)	73,002	382,202	178,761	(16,379)	543,339	21,147	4,591,211	5,100,000	(508,789)
2 Tuition-Out of District	2,101,096	375,931	583,368	492,664	287,887	(841)	(7,729)	478,519	250,066	(53,474)	(6,672)	(1,083)	4,499,733	4,220,000	279,733
3 Tuition-Non-Resident	252,814	40,670	98,420	53,887	35,778	(3,288)	1,280	35,956	19,112	1,871	(1,474)	-	535,026	436,644	98,382
4 Tuition- Dual Credit	1,171,905	706,893	251,519	160,696	35,860	1,317	2,836	121,560	22,286	(1,216)	(1,783)	152	2,472,026	2,100,000	372,026
5 Tuition Waivers	(663,891)	(56,429)	(52,399)	(123,431)	(134,541)	(12,838)	90,949	343,677	(428,444)	(9,993)	48,519	147,123	(849,697)	(1,300,000)	450,303
6 MyBooks Waivers	(181,698)	(114,972)	(33,165)	(32,274)	1,865	(1,710)	155	(102,324)	76,364	(39)	505	(117)	(387,408)	(250,000)	(137,408)
7 TPEG Transfers-Resident	(274,513)	(82,013)	(78,137)	(52,065)	(27,388)	1,961	(9,544)	(79,558)	(1,360)	4,864	(50,760)	(10,040)	(658,553)	(595,836)	(62,717)
8 TPEG Transfers-Non-Resident	(18,541)	(9,820)	(8,891)	(5,096)	(7,107)	(736)	(3,977)	(12,474)	(13,846)	(7,398)	88	(15,171)	(102,969)	(26,199)	(76,770)
9 Repeat Course Fee	50,660	6,205	11,390	15,725	21,170	2,911	(1,147)	14,731	12,614	1,411	(1,323)	-	134,347	158,950	(24,603)
10 Student Service Fees	111,329	17,977	29,192	26,764	20,924	610	(360)	34,297	20,305	(2,673)	(152)	(63)	258,150	265,000	(6,850)
11 Registration Fees	226,600	36,050	57,900	54,000	45,125	2,847	(633)	74,829	45,336	(3,796)	-	(264)	537,995	551,650	(13,655)
12 General Use Fee	860,024	138,076	235,819	202,686	154,774	975	(2,622)	213,304	113,160	(19,263)	(3,042)	(320)	1,893,569	2,013,065	(119,496)
13 myBooks Fees	1,318,784	264,669	328,463	216,152	138,990	(14,109)	21,327	187,411	65,117	(29,105)	210,762	12,499	2,720,961	2,800,000	(79,039)
14 International Education Fee	8,948	1,435	2,316	2,168	1,723	72	(28)	2,994	1,811	(224)	(8)	(6)	21,199	21,750	(551)
15 Laboratory Fees	286,413	85,562	111,884	50,262	27,272	468	(496)	39,073	17,908	(4,393)	(78)	(61)	613,815	494,300	119,515
16 Learning Technology Fee	233,708	35,863	57,900	54,188	42,978	1,791	(709)	74,681	45,178	(5,590)	(194)	(150)	529,642	542,600	(12,958)
17 Re-Entry Fee Huntsville	97,470	17,190	28,620	(990)	4,326	(3,480)	12,885	7,242	2,633	1,881	108,159	2,916	278,852	400,000	(121,148)
18 Student Telehealth Services	97,738	38,488	21,588	18,825	12,398	662	(162)	23,585	11,936	(899)	(50)	(75)	224,032	222,300	1,732
19 Refund -Student Fees	1,106	728	(728)	-	-	-	-	-	-	-	-	-	1,106	-	1,106
20 Other Student Fees	114,791	31,848	36,291	14,116	25,480	1,732	29,357	15,278	14,247	8,026	82,304	14,337	387,806	458,845	(71,039)
21 State Appropriations	-	10,054,171	-	-	-	5,010,115	-	-	-	-	4,995,214	-	20,059,499	20,028,679	30,820
22 District Taxes - Maint. & Operations	76,545	63,020	111,448	8,465,787	18,849,154	10,518,796	604,967	42,129	184,639	248,856	126,481	53,825	39,345,645	39,361,735	(16,090)
23 District Taxes - Interest & Sinking	5,059	-	-	286,702	715,057	372,654	21,281	1,172	6,739	6,095	2,532	512	1,417,803	1,385,678	32,125
24 Workforce/CE Revenues	56,202	122,995	49,763	31,049	82,678	15,563	64,995	171,947	211,661	121,434	262,604	252,843	1,443,733	1,500,000	(56,267)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	139,892	132,686	83,246	63,229	120,373	89,770	450,040	271,383	163,071	98,995	76,537	198,662	1,887,884	1,900,512	(12,628)
26 Other Revenues	121,620	413,814	85,791	252,610	245,220	190,006	254,268	444,722	156,942	219,549	142,012	160,796	2,687,350	2,600,000	87,350
Total Revenues:	8,150,168	12,661,519	2,531,393	12,647,012	21,100,734	16,154,923	1,599,937	2,786,335	1,176,235	558,541	6,533,520	837,462	86,737,779	86,639,800	97,979
Expenses															
1 Salaries-Faculty	1,195,611	1,194,306	1,203,097	1,219,460	1,164,894	1,183,502	1,181,408	1,180,437	1,290,835	1,275,724	1,218,394	1,147,147	14,536,624	14,366,430	(170,194)
2 Salaries-Faculty PT/Overload	222,550	475,786	493,561	483,083	52,191	415,425	465,546	500,382	305,096	325,314	288,090	319,381	4,346,404	4,415,530	69,126
3 Overtime	4,728	19,748	19,024	18,138	31,342	20,423	31,677	22,001	15,997	28,679	12,229	17,167	241,151	223,000	(18,151)
4 Stipends	88,172	88,153	88,949	91,581	102,071	108,804	116,657	108,488	110,713	91,758	88,365	96,907	1,180,618	1,196,234	15,616
5 Salaries-Administrative Support	1,104,125	1,124,176	1,120,597	1,112,210	1,117,147	1,132,996	1,137,000	1,136,832	1,137,015	1,142,466	1,168,588	1,189,796	13,622,946	13,619,047	(3,899)
6 PT Salaries-Admin Support	11,181	22,982	19,711	22,217	8,384	8,521	8,527	7,449	6,558	9,179	9,529	18,084	152,323	111,000	(41,323)
7 Salaries-Classified Staff	341,949	344,032	340,931	341,797	342,451	354,055	349,846	348,220	350,485	359,251	366,019	354,994	4,194,030	4,156,633	(37,397)
8 PT Salaries-Classified Staff	41,164	87,618	86,070	71,865	78,527	106,000	121,755	99,555	96,449	112,067	90,367	101,060	1,092,498	1,160,591	68,093
9 Salaries-Service Staff	263,041	259,887	265,419	271,062	268,595	276,342	270,671	267,681	257,828	253,276	256,878	255,454	3,166,134	3,167,191	1,057
10 PT Salaries-Service Staff	6,024	14,227	15,355	14,106	25,017	23,927	27,687	20,918	22,090	31,940	27,626	25,497	254,412	295,914	41,502
11 Salaries-Student Assistants	12,188	37,442	45,518	38,822	7,032	12,582	21,770	20,485	19,112	19,248	19,286	18,473	271,957	207,000	(64,957)
12 Employer Medicare	48,523	51,064	52,173	52,216	40,570	46,484	47,379	47,344	45,978	46,387	45,146	46,162	569,424	549,305	(20,119)
13 FICA	179,795	186,700	186,221	186,103	161,120	170,589	172,606	172,049	172,545	168,609	166,274	167,541	2,090,153	1,999,510	(90,643)
14 OBRA Admin Costs	-	-	-	-	6,500	-	-	-	-	-	-	-	6,500	6,500	-
15 Group Insurance-Staff	31,066	515,776	357,082	406,244	371,401	332,866	340,224	337,370	345,026	343,226	343,716	343,865	4,067,861	3,921,680	(146,181)
16 Workers Compensation	38,261	1,314	164	447	18,308	2,545	188	-	-	532	616	-	62,375	130,000	67,625
17 Educational Assistance	1,500	-	-	-	16,241	3,248	-	-	-	22,737	4,525	-	48,252	50,000	1,748
18 Unemployment Compensation Ins	1,724	-	1,530	-	22,737	-	-	-	-	8,436	-	-	34,428	45,000	10,572
19 State Retirement Match-Grants	95,407	101,642	106,949	106,877	-	111,679	120,331	120,744	117,709	118,541	119,674	118,631	1,238,184	1,395,651	157,467
20 ORP Contributions (1.19%)	17,410	17,028	18,197	2,615	30,981	27,885	29,084	30,236	31,163	5,379	57,476	30,669	298,123	358,696	60,573
21 Retirement-New Member Surcharge	6,935	16,393	11,669	11,952	7,031	6,256	5,455	7,507	6,523	4,381	5,411	5,899	95,413	75,000	(20,413)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	18,640	19,750	1,110
23 Legal Fees	-	8,246	31,438	28,770	(4,224)	9,953	17,161	23,345	35,169	11,801	6,917	6,082	174,657	150,000	(24,657)
24 Contract Service	603,630	188,593	217,670	309,476	405,364	580,177	307,035	462,438	292,761	302,742	238,527	367,809	4,276,223	5,022,190	745,967
25 Instruction Contract Service	450	193,483	16,675	1,460	-	7,558	13,866	253,101	18,705	(17,094)	14,057	5,292	507,553	575,000	67,447
26 Computer Software	555,065	183,592	87,275	118,038	424,448	108,076	169,677	220,508	1,243,175	985,488	143,597	491,610	4,730,550	4,533,706	(196,844)
27 Equipment	65,388	11,042	75,621	877	26,232	37,545	19,869	29,926	18,945	19,591	15,436	23,802	344,274	325,000	(19,274)
28 Insurance	539,544	12,813	-	-	(7,095)	2,590	17,826	-	-	-	-	-	988,052	1,553,730	1,513,000
29 Other Operating Expense	2,023,262	576,688	524,120	319,464	1,158,611	1,235,816	522,222	736,842	895,515	1,059,926	1,183,830	739,991	10,972,888	11,470,164	493,876
30 Repairs/Maintenance	105,127	138,658	67,331	265,762	287,149	399,157	317,062	229,789	113,667	570,303	168,938	808,307	3,471,249	3,498,615	27,366
31 Travel/Professional Development	69,194	118,416	108,713	43,126	63,630	132,079	196,789	152,428	116,051	121,506	98,383	73,697	1,294,012	1,442,156	148,144
32 Utilities	12,809	162,173	40,352	152,503	184,375	187,413	141,845	170,243	155,348	163,742	61,506	293,160	1,725,469	1	

LEE COLLEGE EISTRCT
FY 2026 UnrestrictE Actual/Cumulative

	Actual September-25	Actual October-25	Actual November-25	Actual December-25	Projected January-26	Projected February-26	Projected March-26	Projected April-26	Projected May-26	Projected June-26	Projected July-26	Projected August-26	2025 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In-District	1,966,107	2,306,590	2,826,386	3,162,202	3,429,462	3,409,139	3,482,140	3,864,343	4,043,103	4,026,725	4,570,064	4,591,211	5,100,000	(508,789)
2 Tuition-Out of District	2,101,096	2,477,027	3,060,395	3,553,058	3,840,946	3,840,104	3,832,376	4,310,895	4,560,961	4,507,487	4,500,815	4,499,733	4,220,000	279,733
3 Tuition-Non-Resident	252,814	293,484	391,904	445,791	481,569	478,281	479,561	515,517	534,629	536,500	535,026	535,026	436,644	98,382
4 Tuition-Dual Credit	1,171,905	1,878,798	2,130,317	2,291,013	2,326,873	2,328,190	2,331,026	2,452,586	2,474,872	2,473,657	2,471,874	2,472,026	2,100,000	372,026
5 Tuition Waivers	(663,891)	(720,319)	(772,19)	(894,149)	(1,028,690)	(1,041,528)	(950,579)	(606,902)	(1,035,346)	(1,045,339)	(996,820)	(849,697)	(1,300,000)	450,303
6 MyBooks Waivers	(181,698)	(296,670)	(329,835)	(362,109)	(360,244)	(361,954)	(464,122)	(387,758)	(387,797)	(387,292)	(387,408)	(250,000)	(137,408)	
7 TPEG Transfers-Resident	(274,513)	(356,526)	(434,663)	(486,727)	(514,115)	(512,154)	(521,698)	(601,255)	(602,615)	(597,752)	(648,512)	(658,553)	(595,836)	(62,717)
8 TPEG Transfers-Non-Resident	(18,541)	(28,361)	(37,252)	(42,348)	(49,455)	(50,192)	(54,168)	(66,643)	(80,489)	(87,887)	(87,799)	(102,969)	(26,199)	(76,770)
9 Repeat Course Fee	50,660	56,865	68,255	83,980	105,150	108,061	106,914	121,645	134,258	135,670	134,347	134,347	158,950	(24,603)
10 Student Service Fees	111,329	129,307	158,498	185,262	206,186	206,796	206,436	240,733	261,039	258,366	258,214	258,150	265,000	(6,850)
11 Registration Fees	226,600	262,650	320,550	374,550	419,675	422,522	421,889	496,718	542,055	538,259	538,259	537,995	551,650	(13,655)
12 General Use Fee	860,024	998,100	1,233,919	1,436,604	1,591,378	1,592,353	1,589,731	1,803,034	1,916,194	1,896,932	1,893,890	1,893,569	2,013,065	(119,496)
13 myBooks Fees	1,318,784	1,583,453	1,911,916	2,128,068	2,267,058	2,252,949	2,274,276	2,461,687	2,526,805	2,497,700	2,708,462	2,720,961	2,800,000	(79,039)
14 International Education Fee	8,948	10,383	12,699	14,866	16,589	16,661	16,632	19,626	21,437	21,213	21,205	21,199	21,750	(551)
15 Laboratory Fees	286,413	371,975	483,860	534,122	561,393	561,861	561,366	600,439	618,347	613,954	613,876	613,815	494,300	119,515
16 Learning Technology Fee	223,708	259,570	317,470	371,658	414,635	416,426	415,717	490,398	535,576	529,986	529,792	529,642	542,600	(12,958)
17 Re-Entry Fee Huntsville	97,470	114,660	143,280	142,290	146,616	143,136	156,021	163,263	165,897	167,778	175,937	178,852	400,000	(121,148)
18 Student Telehealth Services	97,738	136,225	157,813	176,638	189,035	189,697	189,535	213,119	225,055	224,156	224,106	224,032	222,300	1,732
19 Refund - Student Fees	1,106	1,834	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	-	1,106
20 Other Student Fees	114,791	146,639	182,930	197,046	222,526	224,259	253,615	268,893	283,140	291,165	373,469	387,806	458,845	(71,039)
21 State Appropriations	0	10,054,171	10,054,171	10,054,171	15,064,286	15,064,286	15,064,286	15,064,286	15,064,286	20,059,499	20,059,499	20,059,499	20,288,679	30,820
22 District Taxes - Maint. & Operations	76,545	139,565	251,012	87,16,800	27,565,953	38,084,749	38,689,716	38,731,844	38,916,484	39,165,339	39,291,821	39,345,645	39,361,735	(16,090)
23 District Taxes - Interest & Sinking	5,059	5,059	5,059	291,761	1,006,818	1,379,472	1,400,753	1,401,925	1,408,664	1,414,759	1,417,291	1,417,803	1,385,678	32,125
24 Workforce/CE Revenues	56,202	179,196	228,959	260,009	342,686	358,249	423,244	595,192	806,853	928,286	1,190,890	1,443,733	1,500,000	(56,267)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	-	2,061,541	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,250,127	(55,106)
26 Other Revenues	139,892	272,578	355,824	419,054	539,426	629,196	1,079,237	1,350,619	1,513,690	1,612,685	1,689,222	1,887,884	1,900,512	(12,628)
27 Interest Income	121,620	535,434	621,225	873,836	1,119,056	1,309,062	1,563,330	2,008,052	2,164,994	2,384,542	2,526,554	2,687,350	2,600,000	87,350
Total Revenues:	8,150,168	20,811,687	23,343,080	35,990,091	57,090,826	73,245,748	74,845,685	77,632,020	78,808,256	79,366,797	85,900,317	86,737,779	86,639,800	97,979
Expenses														
	September-25	October-25	November-25	December-25	January-26	February-26	March-26	April-26	May-26	June-26	July-26	August-26	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,195,611	2,389,916	3,593,013	4,812,473	5,977,367	7,160,869	8,342,277	9,522,714	10,813,549	12,089,273	13,307,667	14,536,624	14,366,430	(170,194)
2 Salaries-Faculty PT/Overload	222,550	698,336	1,191,896	1,674,979	1,727,170	2,142,595	2,608,141	3,108,523	3,413,619	3,738,933	4,027,023	4,346,404	4,415,530	69,126
3 Overtime	4,728	24,475	43,500	61,638	92,979	113,402	145,079	167,080	183,076	211,755	223,984	241,151	223,000	(18,151)
4 Stipends	88,172	176,325	265,274	356,855	458,926	567,729	684,387	792,875	903,588	995,346	1,083,712	1,180,618	1,196,234	15,616
5 Salaries-Administrative Suppor	1,104,125	2,228,301	3,348,899	4,461,108	5,578,255	6,711,250	7,848,250	8,985,082	10,122,096	11,264,563	12,433,151	13,622,946	13,619,047	(3,899)
6 PT Salaries-Admin Support	11,181	34,163	53,874	76,092	84,476	92,997	101,523	108,973	115,531	124,710	134,239	152,323	111,000	(41,323)
7 Salaries-Classified Staff	341,949	685,981	1,026,912	1,368,709	1,711,160	2,065,215	2,415,060	2,763,280	3,113,766	3,473,017	3,839,036	4,194,030	4,156,633	(37,397)
8 PT Salaries-Classified Staff	41,164	128,783	214,853	286,717	365,244	471,244	592,999	692,555	789,004	901,071	991,438	1,092,498	1,160,591	68,093
9 Salaries-Service Staff	263,041	522,928	788,347	1,059,409	1,328,004	1,604,346	1,875,017	2,142,699	2,400,526	2,653,803	2,910,681	3,166,134	3,167,191	1,057
10 PT Salaries-Service Staff	6,024	20,251	35,606	49,711	74,729	98,656	126,342	147,260	169,350	201,290	228,916	254,412	295,914	41,502
11 Salaries-Student Assistants	12,188	49,629	95,148	133,970	141,002	153,584	175,354	195,839	214,951	234,199	253,484	271,957	207,000	(64,957)
12 Employer Medicare	48,523	99,587	151,760	203,975	244,546	291,030	338,408	385,752	431,730	478,117	523,263	569,424	549,305	(20,119)
13 FICA	179,795	366,495	552,716	738,818	899,939	1,070,528	1,243,134	1,415,184	1,587,729	1,756,338	1,922,612	2,090,153	1,999,510	(90,643)
14 OBRA Admin Costs	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	-
15 Group Insurance-Staff	31,066	546,842	903,923	1,310,167	1,681,568	2,014,434	2,354,658	2,692,028	3,037,054	3,380,281	3,723,997	4,067,861	3,921,680	(146,181)
16 Workers Compensation	38,261	39,575	39,739	40,186	58,494	61,039	61,227	61,227	61,227	61,759	62,375	62,375	67,625	
17 Educational Assistance	1,500	1,500	1,500	1,500	17,741	20,989	20,989	20,989	20,989	43,726	48,252	48,252	50,000	1,748
18 Unemployment Compensation Ins	1,724	1,724	3,254	3,254	25,991	25,991	25,991	25,991	25,991	34,428	34,428	34,428	45,000	10,572
19 State Retirement Match-Grants	95,407	197,049	303,998	410,875	410,875	522,554	642,885	763,629	881,338	999,879	1,119,553	1,238,184	1,395,651	157,467
20 ORP Contributions (1.19%)	17,410	34,438	52,635	55,250	86,231	114,116	143,200	173,436	204,599	209,978	267,454	298,123	358,696	60,573
21 Retirement-New Member Surcharge	6,935	23,328	34,997	46,949	53,980	60,236	65,691	73,198	79,721	84,102	89,513	95,413	75,000	(20,413)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	7,119	8,765	10,411	12,056	13,702	15,348	16,994	18,640	19,750	1,110
23 Legal Fees	-	8,246	39,684	68,454	64,230	74,182	91,343	114,688	149,858	161,658	168,575	174,657	150,000	(24,657)
24 Contract Service	603,630	792,224	1,009,893	1,319,369	1,724,733	2,304,910	2,611,945	3,074,383	3,367,144	3,669,886	3,908,413	4,276,223	5,022,190	745,967
25 Instruction Contract Service	450	193,933	210,608	212,068	212,695	233,492	486,593	505,298	488,204	502,261	507,553	575,000	67,447	
26 Computer Software	555,065	738,657	825,932	943,970	1,368,419	1,476,494	1,646,172	1,866,680	2,109,855	4,095,343	4,238,940	4,730,550	4,533,706	(196,844)
27 Equipment	65,388	76,430	152,051	152,928	179,160	216,705	236,574	266,500	285,445	305,037	320,472	344,274	325,000	(19,274)
28 Insurance	539,544	552,357	552,357	552,357	545,262	547,852	565,678	565,678	565,678	565,678	565,678	565,678	1,553,730	1,513,000
29 Other Operating Expense	2,023,262	2,5												

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
December-25

Other Student Fees			Other Revenues		
103700	Parking Fees	10	105300	Recovery of Indirect Costs	3,077
103901	Technology Fee - HCLC	\$ (715)	105990	Miscellaneous Income	\$ 25,360
104002	TSI Assessment Test Fee	495	107010	Duplicate Receipts	15
104003	Testing Center Fees	100	107110	Rental Fees-Campus Facilities	4,423
104004	NCLEX Test Fee for Nursing	6,600	108900	Box Office Receipts	2,640
104100	Installment Fees	2,100	108300	Sales-Discounts	(75)
104101	Late Installment Fees	2,400	109300	Campus Store	4,034
104310	Liability Insurance Fees	368	108300	Sales-Discounts	(20)
104600	Advance Standing Fees	40	108350	Sales-Cash Sales	0
104750	Transcript Fees	1,968	109200	Food Sales	22,874
107015	Nursing Mobility Exams	750	107110	Rental Fees-Campus Facilities	900
Total <u>\$ 14,116</u>			Total: <u>\$ 63,229</u>		

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
December-25

Other Operating Expenses		
125800	Athletic Officials	\$ 1,800
131000	Supplies	38,663
131100	Classroom Supplies	20,189
131120	Food	103
131190	Computerized Testing	(30)
136550	Rentals	9,189
136600	Rental	3,219
138100	Cash Overage/Shortage	3
138200	Advertising	22,548
138210	Promotional Items	475
138250	Public Relations	6,931
138300	Institutional Memberships	8,645
138500	Other Cost	6,267
138503	Student Activities	2,580
150900	Library Books	1,698
150910	Library Periodicals	354
150920	Library-Electronic Database	8,415
160250	CGS-Miscellaneous (Bookstore)	97,742
160300	CGS-Print Shop	1,388
160310	Print Shop - Chgbcks	(405)
160360	Cost of Goods Sold	7,563
160380	Cost of Goods - Nonfood	1,179
180100	Scholarships (GT=T&F-Adult)	41,889
180600	Student Aid - Basic Needs	6,465
131300	Postage	79
125200	Tax Appraisal District	26,862
125400	Audit Fees	5,379
138570	Permissions	275
Total Operating Expense		<u>\$ 319,464</u>

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES

December-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 45,900	Athletics Housing	\$ 45,900
Student Service Fees	\$ 185,262	Student Service Fees	\$ 185,262
Books and Classroom Materials	\$ 1,767,185	Bookstore	\$ 1,767,185
Campus Store	\$ 17,834	Campus Store	\$ 17,834
Sales-Cash Sales	\$ 2.13	Arena Concessions	\$ 10,250
Food Sales	\$ 139,532	Café 34-Food Service	\$ 129,181
Commissions-Vending	\$ 31,599	Vending Machines	\$ 31,599
Sales-Discounts	\$ (103)		
Returned Check Fees	\$ 510	Insufficient Checks	\$ 510
Rental Fees-Campus Facilities	\$ 6,400	Facility and Event Mgmt	\$ 6,400
Total:	\$ 2,194,120	Total:	\$ 2,194,120
Expenses		Expenses	
Salaries-Faculty	\$ 28,143	Athletic Administration	\$ 72,886
Salaries-Faculty PT/Overload	-	Athletic Trainer	30,820
Overtime	48	Basketball	157,292
Stipends	18,632	Athletics Housing	7,752
Salaries-Administrative	107,437	Volleyball	141,835
PT Salaries-Administrative	-		
Salaries-Classified Staff	14,184	Cheerleaders	27,725
PT Salaries-Classified Staff	27,450	Student Activities	57,141
Salaries-Service Staff	41,245	Navigator Drumline	7,000
PT Salaries-Service Staff	13,049		
Salaries-Student Assistants	11,320	Bookstore - Main Campus	828,925
Employer Medicare	3,613	Bookstore - Huntsville	22,557
FICA	12,462	Campus Store	9,561
Group Insurance-Staff	32,926		
State Retirement Match-Grants	17,346	Café 34-Food Service	166,071
Athletic Officials	6,380	Arena Concessions	2,882
Contract Service	25,344		
Supplies	26,012	Vocational Scholarships	-
Classroom Supplies	5,924	Theatre Arts Scholarships	-
Food	1,609		
Non-Capitalized Equip.	10,649	Facility and Event Mgmt	-
Supplies - Gasoline & Diesel	-	Institutional Public Relation	20,880
Insurance-Other	-	Total:	\$ 1,553,328
Repairs/Maintenance	-	Net Revenues/(Expenses):	\$ 640,792
Cash Overage/Shortage	(7)		
Promotional Items	353		
Public Relations	13,414		
Institutional Memberships	6,225		
Student Activities	16,004		
Student Services - SGA	3,000		
Utilities-Electricity	4,338		
Utilities-Water/Sewage/Refuge	3,414		
Travel - Teaching Sites	503		
Travel	1,480		
Travel-Recruitment	10,424		
Travel-Student	95,312		
Cost of Goods Sold - Bookstore	765,552		
Cost of Goods Sold - Food	65,301		
Cost of Goods Sold - Nonfood	5,702		
Scholarships	158,541		
Total:	\$ 1,553,328		
Net Revenues/(Expenses):	\$ 640,792		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
December-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
Athletic Housing	\$ 45,900	Athletics Housing	\$ 45,900
Total:	\$ 45,900		\$ 45,900
	Expenses		Expenses
Salaries-Faculty	\$ 28,143	Athletic Administration	\$ 72,886
Overtime	31	Athletic Trainer	30,820
Stipends	18,632	Athletics Housing	7,752
Salaries - Administrative	34,492	Basketball	157,292
Salaries - Classified Staff	14,184	Volleyball	141,835
PT Salaries - Classified Staff	-	Region 14 Tournament	-
Salaries - Service Staff	-		
PT Salaries - Service Staff	-		
Salaries - Student Assistants	-		
Employer Medicare	1,343		
FICA	5,741		
Group Insurance-Staff	13,376		
State Retirement Match-Grants	7,877		
Athletic Officials	6,380		
Contract Service	23,000		
Supplies	10,383		
Institutional Memberships	6,225		
Utilities - Electricity	4,338		
Utilities - Water/Sewer	3,414		
Travel-Recruitment	10,424		
Travel-Student	95,312		
Scholarships (GT=T&F-Adult)	127,291		
Total:	\$ 410,585		
Net Revenues/(Expenses):	\$ (364,685)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
December-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 164,834	\$ (164,834) *
Advanced Technician Training	70,620	Advanced Technician Training	161,607	(90,987)
W&CD - Indust. Contract Training	81,947	W&CD - Indust. Contract Training	29,385	52,562
W&CD - Kids at College	285	W&CD - Kids at College	1,999	(1,714)
W&CD - Leisure Learning	10,339	W&CD - Leisure Learning	4,197	6,142
W&CD - Other Contract Training	38,250	W&CD - Other Contract Training	33,040	5,210
W&CD - Travel Program	4,378	W&CD - Travel Program	4,046	332
	<u>205,819</u>		<u>399,107</u>	<u>(193,289)</u> **
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	71,252	(71,252) *
Fieldbus	15,805	Fieldbus	-	15,805
Industrial Open Enrollmen	26,705	Industrial Open Enrollmen	27,974	(1,269)
	<u>42,510</u>		<u>99,226</u>	<u>(56,716)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	53,346	(53,346) *
Healthcare Open Enrollmen	11,680	Healthcare Open Enrollmen	13,332	(1,652)
	<u>11,680</u>		<u>66,678</u>	<u>(54,998)</u>
Total Revenue	\$ 260,009	Total Expenses	\$ 565,012	\$ (305,003)

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 289,432
Academic Depts	260,009	275,580
Net Revenues/(Expenses)	<u>260,009</u>	<u>\$ 565,012</u>
Net Revenues/Expenses		\$ (305,003)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
December-25

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts			Federal Grants/Contracts			Variance Over/(Under)	
Revenues		Expenses					
	Funds Received in Prior Years	Funds Received in Current Year		Funds Received in Prior Years	Funds Received in Current Year		
CCAMPIS	\$ -	\$ 47,589	CCAMPIS	\$ 215,384	\$ (167,795)		
CTE-THECB Leadership (Perkins)	- -	91,159	CTE-THECB Leadership (Perkins)	92,635	(1,476)		
Direct Loans 2025	- -	(1,483)	Direct Loans 2025	(1,483)	-		
Direct Loans 2026	- -	1,605,305	Direct Loans 2026	1,552,502	52,803		
Ed Opportunity Center 2022-26	- -	25,650	Ed Opportunity Center 2022-26	110,777	(85,126)		
Federal Work Study 2026	- -	81,289	Federal Work Study 2026	112,426	(31,136)		
HCDE 2022	29,893	- -	HCDE 2022	750	29,143		
NSF ITYC-STEM 2028	- -	19,100	NSF ITYC-STEM 2028	42,036	(22,936)		
PELL - 2025	- -	(22,423)	PELL - 2025	(22,423)	-		
PELL - 2026	- -	6,333,707	PELL - 2026	6,290,602	43,105		
Perkins Administrative 2026	- -	12,429	Perkins Administrative 2026	12,429	-		
Perkins Prof Develop 2026	- -	1,250	Perkins Prof Develop 2026	3,657	(2,407)		
Perkins Guidance/Counsel 2026	- -	41,947	Perkins Guidance/Counsel 2026	55,903	(13,957)		
Perkins Instr Equipment 2026	- -	76,700	Perkins Instr Equipment 2026	76,700	-		
Perkins Spec Pops 2026	- -	18,104	Perkins Spec Pops 2026	28,828	(10,724)		
Perkins Upgrade Curr 2026	- -	61,114	Perkins Upgrade Curr 2026	68,477	(7,363)		
Perkins - Other 2026	- -	49,458	Perkins - Other 2026	58,044	(8,586)		
SAMSHA - Suicide Prevention	- -	20,192	SAMSHA - Suicide Prevention	26,513	(6,321)		
SEOG 2026	- -	45,492	SEOG 2026	45,492	-		
Small Business Develop 2025	- -	16,537	Small Business Develop 2025	30,298	(13,761)		
Student Support Serv 2020-2025	- -	- -	Student Support Serv 2020-2025	- -	-		
Student Support Serv 2026-2030	- -	49,789	Student Support Serv 2026-2030	62,244	(12,456)		
Title V Pathways 2019-2024	- -	17,383	Title V Pathways 2019-2024	17,383	-		
Total Revenues:	\$ 29,893	\$ 8,590,289	Total Expenses - All Purposes:	\$ 8,879,175	\$ (258,993)		

LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
December-25

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

	State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5250530027 NSRP 25-27	\$ 301,078	\$ -	NSRP 25-27	\$ -	\$ 301,078
5257230026 TEOG 2026	-	130,162	TEOG 2026	130,162	-
5257231026 TEOG Workstudy Mentorship 2026	-	23,940	TEOG Workstudy Mentorship 2026	33,786	(9,846)
5251900026 THECB SSAP	15,182	66,045	THECB SSAP	11,506	69,720
5251900025 THECB TRUE 2024-2025 Grant	-	-	THECB TRUE 2024-2025 Grant	48,977	(48,977)
5251900027 TRUE 25	127,753	105,000	TRUE 25	-	232,753
Total Revenues:	\$ 444,013	\$ 325,147	Total Expenses	\$ 224,431	\$ 544,728

LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
December-25

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

	Private Grants/Contracts			Private Grants/Contracts			Variance Over/(Under)
	Revenues	Funds Received in Prior Years	Funds Received in Current Year	Expenses			
CCPIW - Community College Partnership Initiative	\$ 70,051	\$ -	\$ -	CCPIW - Community College Partnership Initiative	\$ -	\$ -	\$ 70,051
Chambers Speech Lab	82,164	-	-	Chambers Speech Lab	-	-	82,164
Ed Opp Center Match	82	-	-	Ed Opp Center Match	-	-	82
Educate Texas Grant	365	-	-	Educate Texas Grant	157	208	
Ellucian Path Scholarship	-	10,000	-	Ellucian Path Scholarship	10,000	-	
Energy Venture Camp	4,812	-	-	Energy Venture Camp	(86)	4,898	
Exxon Industrial Contribution	6,580	-	-	Exxon Industrial Contribution	1,558	5,022	
Houston Endowment HB8 Transfer	-	500,000	-	Houston Endowment HB8 Transfer	2,483	497,517	
Houston Guided Pathways Advisory	-	50,000	-	Houston Guided Pathways Advisory	4,971	45,029	
Powell-Huntsville Scholarship	-	-	-	Powell-Huntsville Scholarship	-	-	
Rodel Dual Enrollment 2025	59,772	-	-	Rodel Dual Enrollment 2025	19,707	40,065	
SBDC Program 2025	49	-	-	SBDC Program 2025	606	(558)	
SBDC Program Income 2025	17,211	-	-	SBDC Program Income 2025	-	17,211	
Trellis Huntsville Scholarship	-	485	-	Trellis Huntsville Scholarship	485	-	
Reimbursed by the Lee College Foundation on a quarterly basis:							
Exxon Soft Skills Curriculum	\$ -	\$ -	\$ -	Exxon Soft Skills Curriculum	\$ 3,890	\$ (3,890)	
ExxonMobil Process Tech 2024	-	-	-	ExxonMobil Process Tech 2024	14,080	(14,080)	
GTF -Pathways from Prison	-	-	-	GTF -Pathways from Prison	37,151	(37,151)	
GTF Texas Emergency Roadmap	-	-	-	GTF Texas Emergency Roadmap	9,865	(9,865)	
Hou Endow Teacher Pathways	-	-	-	Hou Endow Teacher Pathways	13,869	(13,869)	
Student Resource and Advocacy Center (SRAC)	-	-	-	Student Resource and Advocacy Center (SRAC)	25,215	(25,215)	
Texas Mutual Insurance Grant	-	-	-	Texas Mutual Insurance Grant	9,284	(9,284)	
Trellis Pathways from Prison	-	-	-	Trellis Pathways from Prison	26,099	(26,099)	
Total Revenues	\$ 241,086	\$ 560,485		Total Expenses	\$ 179,334	\$ 622,237	

Lee College
Checks > \$25,000

Dec-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
12/2/2025	Chambers County Appraisal District	26,862.25	MAIN	Quarterly Payment
12/2/2025	Conroe Golf Cars	43,078.20	MAIN	Golfcarts for Maintenance
12/2/2025	Government Leasing and Finance Inc	301,783.50	MAIN	JCI Refinance
12/2/2025	Oracle America Inc	52,848.72	MAIN	PeopleSoft Software
12/2/2025	Texan Floor Service, Inc.	60,810.06	MAIN	New Flooring - John Britt Hall
12/3/2025	Allied Fire Protection LLP*	60,450.00	CONST	Intallation of Fire Sprinklers - Multiple Locations
12/8/2025	TXU Energy Retail Company LLC	90,485.07	MAIN	Utilities
12/9/2025	Johnson Controls Inc*	109,592.24	MAIN	HVAC Quarterly Maintenance
12/9/2025	RFS Sports	117,394.00	MAIN	Arena Seating
12/9/2025	Rotolo Consultants, Inc*	25,191.98	MAIN	Lawncare
12/9/2025	Thompson & Horton LLP*	28,770.00	MAIN	Lawyers
12/18/2025	Johnson Controls Inc*	38,502.84	MAIN	HVAC Repairs - Multiple Locations
12/18/2025	Marianna Inc	28,750.22	MAIN	Cosmo. Product for Bookstore
12/18/2025	Oracle America Inc	46,751.07	MAIN	PeopleSoft Software License

Total Checks >\$25K from Operating/Construction \$ 1,031,270.15

Facility Projects - As of 12/31/2025							
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net	
Cosmetology Renovation (Design)	Arcadis CJG	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 218,079.40	\$ 4,450.60	
Cosmetology Renovation (Reimbursables)	Engineering/DBR						
Cosmetology Renovation (Construction)	Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 50,675.26	\$ 19,324.74	
	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 3,150,762.26	\$ 165,829.59	
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,685,412.02	\$ 2,587.98	
Furniture & Equipment 2	FMG		2802100000	\$ 810,920.01	\$ 810,920.01	\$ -	
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -	
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -	
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49	
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -	
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00	
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00	
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00	
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 1,255,739.97	\$ 2,726,760.03	

Capital Projects Fund - Fund 10800

FY 2025-2026

Updated: 12/31/2025

Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Sept 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Total Expenses	Budget Remaining
4181500000	Bookstore	Bookstore - Lockers	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000
	Bookstore Total		\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000
2781150000	Advanced Training	Advanced Training - Lab Equipment	125,000	-	-	-	-	-	-	125,000
	Advanced Training Total		\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
4495000000	Information Technology	EOC IT Equipment	20,000	-	-	-	-	-	-	20,000
4495000000	Information Technology	Alertus Speakers	122,000	68,164	-	-	-	-	-	122,000
4495000000	Information Technology	Firewall Upgrade	160,000	-	-	124,337	31,338	-	155,675	4,325
4495000000	Information Technology	Wireless Upgrade Phase 3	280,000	-	-	-	-	-	-	280,000
4495000000	Information Technology	Hyflex Classroom	62,538	62,538	-	-	2,895	-	2,895	59,643
4495000000	Information Technology	Disaster Recovery Critical Co-Location	325,000	93,841	-	-	-	-	-	325,000
4495000000	Information Technology	Tucker Hall Hearing Loop Project	37,462	-	-	-	7,279	7,279	14,557	22,905
	Information Technology Total		\$ 1,007,000	\$ 224,543	\$ -	\$ 124,337	\$ 41,511	\$ 7,279	173,127	\$ 833,873
2807500000	Shipping & Receiving	Pallet Jack	7,000	-	-	-	-	-	-	7,000
2807500000	Shipping & Receiving	Utility Vehicle	15,000	-	-	-	-	-	-	15,000
	Shipping & Receiving Total		\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,000
2802500000	Facilities	Internal Signage	75,000	-	-	-	-	-	-	75,000
2802500000	Facilities	Exterior Building Wayfind Signage	200,000	18,592	-	-	-	-	-	200,000
2802500000	Facilities	External Wayfind PAC	116,030	-	-	-	-	-	-	116,030
2802500000	Facilities	External Building Signs	185,000	-	-	-	-	-	-	185,000
2802500000	Facilities	SRAC Storefront Doors	-	-	-	-	-	-	-	-
2802500000	Facilities	ATC Wetseal	-	-	-	-	-	-	-	-
2802500000	Facilities	Arena Seating	-	-	-	-	-	-	-	-
2802500000	Facilities	Forklift	71,430	-	-	71,430	-	-	71,430	-
2802500000	Facilities	Golf Carts (4-5)	35,000	-	-	-	-	43,078	43,078	(8,078)
2802500000	Facilities	New Maintenance Vehicles	150,000	-	-	-	-	-	-	150,000
2802500000	Facilities	South Plant Cooling Tower	498,650	-	-	-	-	-	-	498,650
2802500000	Facilities	Pipe Rack	2,500,000	-	-	-	-	-	-	2,500,000
2802500000	Facilities	Electrical upgrade/updates	350,000	-	-	-	-	-	-	350,000
2802500000	Facilities	Bldg/Hot Water Repair Campus Wide	250,000	7,200	-	-	-	-	-	250,000
2802500000	Facilities	Portable Generator	175,000	-	-	-	-	-	-	175,000
2802500000	Facilities	Science/ South Plant Generator	250,000	-	-	-	-	-	-	250,000
2802500000	Facilities	North Plant Generator	200,000	-	-	-	-	-	-	200,000
2802500000	Facilities	HVAC Install South Plant	115,000	-	-	-	-	-	-	115,000
2802500000	Facilities	TV 5, 6, 7 HVAC Install Repair	185,000	-	-	-	26,154	-	26,154	158,846

Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Sept 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Total Expenses	Budget Remaining
2802000000	Facilities	Paint And Carpet Projects	208,798	-	-	-	-	-	-	208,798
2802500000	Facilities	660 W Texas remodel	50,000	-	-	-	-	-	-	50,000
2802500000	Facilities	Huddle renovations/Demo	75,000	-	-	-	-	-	-	75,000
2802500000	Facilities	PAC Green Room Restroom/Shower - Engineering	75,000	-	-	-	-	-	-	75,000
2802500000	Facilities	Roof Repair replacement	650,000	-	-	-	-	-	-	650,000
2802500000	Facilities	Green Room Showers	-	-	-	-	-	-	-	-
2802500000	Facilities	Flooring Misc Buildings	150,000	87,275	-	-	-	60,810	60,810	89,190
2802500000	Facilities	Side walk repairs	75,000	-	-	-	-	-	-	75,000
2802500000	Facilities	Tennis Court Foundation	65,000	27,556	-	-	-	-	-	65,000
2802500000	Facilities	Elevator Modifications	480,000	289,320	-	-	-	-	-	480,000
2802500000	Non-Departmental	Unallocated Amount	151,983	-	-	-	-	-	-	151,983
Facilities Total			\$ 7,336,891	\$ 429,943	\$ -	\$ 71,430	\$ 26,154	\$ 103,888	\$ 201,472	\$ 7,135,419
2113800000	Emergency Mgmt Cap Projects	Centegix Wearable Panic Alarm Cards	81,000	-	-	-	-	-	-	81,000
2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras Maintenance	65,077	438,414	-	-	-	-	-	65,077
2113800000	Emergency Mgmt Cap Projects	Security Glass Film	30,000	-	-	-	-	-	-	30,000
2113800000	Emergency Mgmt Cap Projects	First Aid Cabinets	2,500	-	-	-	-	-	-	2,500
2113800000	Emergency Mgmt Cap Projects	DNA Access Door Locks	2,398	-	-	-	-	-	-	2,398
2113800000	Emergency Mgmt Cap Projects	Lightening Detector	4,700	-	-	-	-	-	-	4,700
2113800000	Emergency Mgmt Cap Projects	AED	28,700	-	-	-	-	-	-	28,700
2113800000	Emergency Mgmt Cap Projects	PA Speaker System (Internal Only)	136,495	-	-	-	-	-	-	136,495
2113800000	Emergency Mgmt Cap Projects	Gunshot Detection	14,800	-	-	-	-	-	-	14,800
2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras	603,500	-	-	-	-	-	-	603,500
2113800000	Emergency Mgmt Cap Projects	Surveillance System 3rd Party Cable Pulls	87,000	-	-	-	-	-	-	87,000
Emergency Management Total			\$ 1,056,170	\$ 438,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,056,170
Grand Total			\$ 9,571,061	\$ 1,092,900	\$ -	\$ 195,767	\$ 67,665	\$ 111,167	\$ 374,599	\$ 9,196,462

LEE COLLEGE DISTRICT
For the Month Ending December 31, 2025

Fund Source	Par Value	11/30/2025	Net Additions/ (Withdrawals)	12/31/2025	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,921,940.57	\$ 1,591,426.23	\$ 330,514.34	\$ 1,921,940.57		
Lonestar - General Fund	\$ 17,789,360.71	\$ 12,444,910.82	\$ 5,344,449.89	\$ 17,789,360.71	4.03%	\$ 44,449.89
US Bank - Operating	\$ 1,917,023.44	\$ 1,910,985.66	\$ 6,037.78	\$ 1,917,023.44	3.64%	\$ 5,987.81
Total Unrestricted Cash and Cash Equiv.	\$ 21,628,324.72	\$ 15,947,322.71	\$ 5,681,002.01	\$ 21,628,324.72		\$ 50,437.70
Restricted						
Lone Star - Board Reserves	\$ 76,344.72	\$ 76,084.57	\$ 260.15	\$ 76,344.72	4.03%	\$ 260.15
US Bank - Board Reserves	\$ 27,072,304.15	\$ 26,695,027.91	\$ 163,872.56	\$ 26,858,900.47	3.77%	\$ 135,747.36
Total Board Reserves	\$ 27,148,648.87	\$ 26,771,112.48	\$ 164,132.71	\$ 26,935,245.19		\$ 136,007.51
US Bank - Capital Asset Reserves	\$ 1,757,040.94	\$ 1,751,507.03	\$ 5,533.91	\$ 1,757,040.94	3.64%	\$ 5,488.11
US Bank - Insurance Reserves	\$ 3,229,500.81	\$ 3,161,839.61	\$ 19,544.01	\$ 3,181,383.62	3.76%	\$ -
Lone Star - Insurance Reserves	\$ 31,969.54	\$ 31,860.60	\$ 108.94	\$ 31,969.54	4.03%	\$ 108.94
Chase - Construction	\$ 4,690.91	\$ 4,725.43	\$ (34.52)	\$ 4,690.91		\$ -
TexPool - Construction	\$ 2,450,481.54	\$ 2,511,827.17	\$ (61,345.63)	\$ 2,450,481.54	3.83%	\$ 7,954.37
TXFIT - Lost Revenue Funds	\$ 1,056,572.97	\$ 1,052,841.11	\$ 3,731.67	\$ 1,056,572.78	4.18%	\$ 3,731.67
Total Restricted Cash	\$ 35,678,905.58	\$ 35,285,713.43	\$ 131,671.09	\$ 35,417,384.52		\$ 153,290.60
Total Cash (Restricted and Unrestricted)	\$ 57,307,230.30	\$ 51,233,036.14	\$ 5,812,673.10	\$ 57,045,709.24		\$ 203,728.30
Land Held for Investment	\$ 16,390,000.00	\$ 16,390,000.00	\$ -	\$ 16,390,000.00		
Total Cash & Investments (Restricted and Unrestricted)	\$ 73,697,230.30	\$ 67,623,036.14	\$ 5,812,673.10	\$ 73,435,709.24		\$ 203,728.30

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:


Jacob Atkin - VP, Finance/CFO

Rena Woodruff - Controller

"INVESTMENT DISCLOSURE"

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
3. Is the institution associated with an independent endowment or foundation? Yes
Lee College Foundation; Cash and Investments Market Value as of 10/31/2025 \$24,709,823
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.