CCC Board of Education - Topic Summary
Topic: Budget Amendment - Appropriation Transfer
Date: June 25, 2025
Presenter: Christy Owen, Dean of Business Services
Division/Department: College Services/Business Services
RECOMMENDATION: Amend the 2024-25 Budget per the Appropriation Transfer in the Chart Below; Recognize Debt Sale and Other Revenues for Appropriation Categories

REASON FOR BOARD CONSIDERATON

Board policy DB states that the budget will be prepared in compliance with local budget law. Oregon budget law allows the governing body to amend the budget after adoption when conditions have occurred that were not known at the time the budget was prepared which require a change in financial planning.

BACKGROUND

The requested changes in appropriations are needed for the following purposes.
*   Recognize revenues tied to course fee funds and allocate for personnel costs of providing courses

*   Increase transfer from the General Fund to the Environmental Learning Fund to ensure adequate resources per local budget law.
    Reduce contingency in the student technology fund to support year-end purchases and ensure compliance with local budget law.

*   Actions do not reflect full amount of expense projected, rather to ensure resource availability for year end reporting and ORS compliance

BUDGET IMPACT

| | RESOURCES | | REQUIREMENTS | | | | | |
	Beg. Fund Bal.	Revenues	Personnel Services	Materials & Services	Capital Outlay	Debt Service	Transfers Out	Contingency
General Fund	$ -	$ -	$ -	$ -			100,000	$ (100,000)
Special Revenue Funds								
Unrestricted operations		115,000	115,000					
Dedicated student fees				10,000				(10,000)
Externally restricted								
Reserve funds								
Debt Service Fund		-						
Capital Projects Funds								
Unrestricted operations								
Externally restricted								
Proprietary Funds								
Enterprise funds		100,000.00	75,000	25,000				
Internal service fund								
Total appropriations	$ -	$ 215,000	$ 190,000	$ 35,000	$ -	$ -	$ 100,000	$ (110,000)