STUDENT FUNDS	The Superintendent or designee shall ensure that a student activities account is maintained to manage all class funds, organization funds, and any other funds collected from students for a school-related purpose. Receipts shall be issued by the principal or designee for all funds prior to their deposit into the appropriate District account at the District depository.
FIDUCIARY RESPONSIBILITY	The principal and sponsor shall be responsible for the proper administration of student funds in accordance with state and local law, District-approved accounting practices and procedures, and the TEA *Financial Accountability System Resource Guide.* Student activity funds shall be included in the annual audit of the District's fiscal accounts. [See CFC]
USE AND EXPENDITURE	Funds collected by student groups shall be only for purposes authorized by the organization or upon approval of the sponsor. The principal or designee shall approve all disbursements. All funds raised by student organizations must be expended for the benefit of the students.
HIGH SCHOOL PERFECT ATTENDANCE	**The principal at the participating campus may award an attendance incentive for perfect attendance or any associated scholarship as approved by the Attendance Review Committee.**
CAMPUS ACTIVITY FUND	The principal shall be authorized to expend funds from the campus administrative activity fund to be used for activities of the students, faculty, staff, or campus.
APPROVAL	Approval from the immediate supervisor or designee shall be obtained prior to a disbursement being made to the principal.
CARRYOVER FUNDS	All funds shall be left in the appropriate account and each sponsoring group shall retain the carryover funds for the next fiscal year. If an organization ceases to function or exist, the unexpended funds of the organization shall be credited to the appropriate administrative activity account.