

**REQUIRED SUPPLEMENTARY  
INFORMATION**

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ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes		Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
		Original	Final		
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 1,953,635	\$ 2,488,941	\$ 2,727,435	\$ 238,494
5800	State Program Revenues	3,830,923	3,830,923	3,951,336	120,413
5020	Total Revenues	5,784,558	6,319,864	6,678,771	358,907
EXPENDITURES:					
Current:					
0011	Instruction	2,769,854	2,747,405	2,584,731	162,674
0012	Instructional Resources and Media Services	66,461	66,461	63,650	2,811
0013	Curriculum and Instructional Staff Development	13,452	13,452	1,085	12,367
0023	School Leadership	284,535	287,535	283,016	4,519
0031	Guidance, Counseling, and Evaluation Services	70,591	70,591	68,164	2,427
0033	Health Services	51,747	90,747	87,662	3,085
0034	Student (Pupil) Transportation	290,564	205,564	134,540	71,024
0035	Food Services	8,394	8,394	7,485	909
0036	Extracurricular Activities	450,289	450,289	436,317	13,972
0041	General Administration	492,106	487,106	481,370	5,736
0051	Facilities Maintenance and Operations	851,816	831,765	720,181	111,584
0052	Security and Monitoring Services	25,986	25,986	19,072	6,914
0053	Data Processing Services	137,135	148,635	147,495	1,140
Capital Outlay:					
0081	Facilities Acquisition and Construction	60,000	643,306	641,548	1,758
Intergovernmental:					
0093	Payments to Fiscal Agent/Member Districts of SSA	204,000	235,000	233,274	1,726
6030	Total Expenditures	5,776,930	6,312,236	5,909,590	402,646
1100	Excess of Revenues Over Expenditures	7,628	7,628	769,181	761,553
OTHER FINANCING SOURCES (USES):					
7912	Sale of Real and Personal Property	-	-	5,300	5,300
7949	Other Resources	-	-	17,638	17,638
8911	Transfers Out (Use)	(7,628)	(7,628)	(6,088)	1,540
7080	Total Other Financing Sources (Uses)	(7,628)	(7,628)	16,850	24,478
1200	Net Change in Fund Balances	-	-	786,031	786,031
0100	Fund Balance - July 1 (Beginning)	1,815,541	1,815,541	1,815,541	-
3000	Fund Balance - June 30 (Ending)	\$ 1,815,541	\$ 1,815,541	\$ 2,601,572	\$ 786,031

ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2021

	FY 2021 Plan Year 2020	FY 2020 Plan Year 2019	FY 2019 Plan Year 2018
District's Proportion of the Net Pension Liability (Asset)	0.002004059%	0.002261436%	0.00214985%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 1,073,333	\$ 1,175,565	\$ 1,183,330
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	2,568,009	2,426,323	2,551,171
Total	<u>\$ 3,641,342</u>	<u>\$ 3,601,888</u>	<u>\$ 3,734,501</u>
District's Covered Payroll	\$ 3,086,852	\$ 2,969,170	\$ 2,767,371
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	34.77%	39.59%	42.76%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.54%	75.24%	73.74%

Note: GASB Codification, Vol. 2, P20.183 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2020 for year 2021, August 31, 2019 for year 2020, August 31, 2018 for year 2019, August 31, 2017 for year 2018, August 31, 2016 for year 2017, August 31, 2015 for year 2016 and August 31, 2014 for year 2015.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

<u>FY 2018</u> <u>Plan Year 2017</u>	<u>FY 2017</u> <u>Plan Year 2016</u>	<u>FY 2016</u> <u>Plan Year 2015</u>	<u>FY 2015</u> <u>Plan Year 2014</u>
0.002131405%	0.002093475%	0.0020815%	0.0010361%
\$ 681,508	\$ 791,093	\$ 735,783	\$ 276,756
1,548,274	1,967,784	1,969,328	1,686,788
<u>\$ 2,229,782</u>	<u>\$ 2,758,877</u>	<u>\$ 2,705,111</u>	<u>\$ 1,963,544</u>
\$ 2,717,183	\$ 2,742,896	\$ 2,738,789	\$ 2,711,447
25.08%	28.85%	26.87%	10.21%
82.17%	78.00%	78.43%	83.25%

ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR PENSIONS  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR FISCAL YEAR 2021

	2021	2020	2019
Contractually Required Contribution	\$ 91,588	\$ 81,712	\$ 78,528
Contribution in Relation to the Contractually Required Contribution	(91,588)	(81,712)	(78,528)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 3,222,977	\$ 3,068,886	\$ 2,945,322
Contributions as a Percentage of Covered Payroll	2.84%	2.66%	2.67%

Note: GASB Codification, Vol. 2, P20.183 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

2018		2017		2016		2015	
\$	71,668	\$	69,369	\$	66,137	\$	54,753
	(71,668)		(69,369)		(66,137)		(54,753)
\$	-	\$	-	\$	-	\$	-
\$ 2,747,913		\$ 2,711,751		\$ 2,740,078		\$ 2,749,079	
2.61%		2.56%		2.41%		1.99%	

ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2021

	FY 2021 Plan Year 2020	FY 2020 Plan Year 2019	FY 2019 Plan Year 2018	FY 2018 Plan Year 2017
District's Proportion of the Net Liability (Asset) for Other Postemployment Benefits	0.004135146%	0.004268284%	0.004139263%	\$ 0.004318321%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 1,571,956	\$ 2,018,523	\$ 2,066,772	\$ 1,877,876
State's Proportionate Share of the Net OPEB Liability (Asset) Associated with the District	2,112,332	2,682,166	2,408,613	\$ 2,169,973
Total	<u>\$ 3,684,288</u>	<u>\$ 4,700,689</u>	<u>\$ 4,475,385</u>	<u>\$ 4,047,849</u>
District's Covered Payroll	\$ 3,086,852	\$ 2,969,170	\$ 2,767,371	\$ 2,717,183
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	50.92%	67.98%	74.68%	\$ 69.11%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	4.99%	2.66%	1.57%	\$ 0.91%

Note: GASB Codification, Vol. 2, P50.238 states that the information on this schedule should be determined as of the measurement date. Therefore the amounts reported for FY 2021 are for the measurement date of August 31, 2020. The amounts for FY 2020 are for the measurement date of August 31, 2019. The amounts for FY 2019 are for the measurement date August 31, 2018. The amounts for FY 2018 are based on the August 31, 2017 measurement date.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.



ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR OTHER POSTEMPLOYMENT BENEFITS (OPEB)  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR FISCAL YEAR 2021

	2021	2020	2019	2018
Contractually Required Contribution	\$ 33,792	\$ 31,212	\$ 30,084	\$ 27,493
Contribution in Relation to the Contractually Required Contribution	(33,792)	(31,212)	(30,084)	(27,493)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 3,222,977	\$ 3,068,886	\$ 2,945,322	\$ 2,747,913
Contributions as a Percentage of Covered Payroll	1.05%	1.02%	1.02%	1.00%

Note: GASB Codification, Vol. 2, P50.238 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

Information in this schedule should be provided only for the years where data is available. Eventually 10 years of data should be presented.

ERA INDEPENDENT SCHOOL DISTRICT  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2021

A. Notes to Schedules for the TRS Pension

*Changes of Benefit terms.*

In May 2019, the 86th Texas legislature approved the TRS Pension Reform Bill (SB12) that provides for gradual contribution increases from the state, participating employers and active employees to make the pension fund actuarially sound. The increases immediately made the pension fund actuarially sound and the legislature approved funding for a 13th check.

All eligible members retired as of December 31, 2018 received an extra annuity check in September 2019 in either the matching amount of their monthly annuity payment or \$2,000, whichever was less.

*Changes of Assumptions.*

There were no changes in assumptions since the prior measurement date.

B. Notes to Schedules for the TRS OPEB Plan

*Changes in Benefits.*

There were no changes in benefit terms since the prior measurement date.

*Changes in Assumptions.*

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 2.64 percent as of August 31, 2019 to 2.33 percent, as of August 31, 2020. This change increased the Total OPEB Liability.
- The participation rate for post-65 retirees was lowered from 50 percent to 40 percent. This change lowered the Total OPEB Liability.
- The ultimate health care trend assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability.

## **COMBINING AND OTHER SCHEDULES**

ERA INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2021

Data Control Codes		211 ESEA I, A Improving Basic Program	240 National Breakfast and Lunch Program	255 ESEA II,A Training and Recruiting
<b>ASSETS</b>				
1110	Cash and Cash Equivalents	\$ 9,700	\$ -	\$ -
1240	Due from Other Governments	117	-	-
1000	Total Assets	<u>\$ 9,817</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
2160	Accrued Wages Payable	\$ 8,441	\$ -	\$ -
2200	Accrued Expenditures	1,376	-	-
2000	Total Liabilities	<u>9,817</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted Fund Balance:				
3490	Other Restricted Fund Balance	-	-	-
Assigned Fund Balance:				
3590	Other Assigned Fund Balance	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 9,817</u>	<u>\$ -</u>	<u>\$ -</u>

## EXHIBIT H-1 (Cont'd)

266 ESSER -School Emergency Relief	277 Coronavirus Relief Fund CARES	281 ESSER II CRRSA	289 Small Rural School Achiev Title IV PtA	410 State Instructional Materials	429 School Safety & Security	461 Campus Activity Funds	480 CoServ Teachers Grant
\$ 9,156	\$ -	\$ (50,000)	\$ 7,164	\$ -	\$ -	\$ 18,808	\$ 9,816
-	-	50,000	-	-	-	-	-
<u>\$ 9,156</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,164</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,808</u>	<u>\$ 9,816</u>
\$ 8,225	\$ -	\$ -	\$ 6,431	\$ -	\$ -	\$ -	\$ -
931	-	-	733	-	-	-	-
<u>9,156</u>	<u>-</u>	<u>-</u>	<u>7,164</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	9,816
-	-	-	-	-	-	18,808	-
-	-	-	-	-	-	18,808	9,816
<u>\$ 9,156</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,164</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,808</u>	<u>\$ 9,816</u>

ERA INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2021

Data Control Codes	481 T.A. F. E. Grant Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>		
1110 Cash and Cash Equivalents	\$ 3,548	\$ 8,192
1240 Due from Other Governments	-	50,117
1000 Total Assets	<u>\$ 3,548</u>	<u>\$ 58,309</u>
<b>LIABILITIES</b>		
2160 Accrued Wages Payable	\$ -	\$ 23,097
2200 Accrued Expenditures	-	3,040
2000 Total Liabilities	<u>-</u>	<u>26,137</u>
<b>FUND BALANCES</b>		
Restricted Fund Balance:		
3490 Other Restricted Fund Balance	3,548	13,364
Assigned Fund Balance:		
3590 Other Assigned Fund Balance	-	18,808
3000 Total Fund Balances	<u>3,548</u>	<u>32,172</u>
4000 Total Liabilities and Fund Balances	<u>\$ 3,548</u>	<u>\$ 58,309</u>

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ERA INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	211 ESEA I, A Improving Basic Program	240 National Breakfast and Lunch Program	255 ESEA II,A Training and Recruiting
<b>REVENUES:</b>			
5700 Total Local and Intermediate Sources	\$ -	\$ 103,280	\$ -
5800 State Program Revenues	-	1,299	-
5900 Federal Program Revenues	71,314	125,406	11,963
5020 Total Revenues	71,314	229,985	11,963
<b>EXPENDITURES:</b>			
Current:			
0011 Instruction	71,314	-	11,963
0012 Instructional Resources and Media Services	-	-	-
0034 Student (Pupil) Transportation	-	-	-
0035 Food Services	-	236,073	-
0036 Extracurricular Activities	-	-	-
0051 Facilities Maintenance and Operations	-	-	-
0052 Security and Monitoring Services	-	-	-
6030 Total Expenditures	71,314	236,073	11,963
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(6,088)	-
<b>OTHER FINANCING SOURCES (USES):</b>			
7915 Transfers In	-	6,088	-
1200 Net Change in Fund Balance	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -



266 ESSER -School Emergency Relief	277 Coronavirus Relief Fund CARES	281 ESSER II CRRSA	289 Small Rural School Achiev Title IV PtA	410 State Instructional Materials	429 School Safety & Security	461 Campus Activity Funds	480 CoServ Teachers Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,737	\$ 8,000
-	-	-	-	30,417	25,000	-	-
53,941	6,929	50,000	50,849	-	-	-	-
53,941	6,929	50,000	50,849	30,417	25,000	31,737	8,000
51,542	6,929	50,000	50,849	30,417	-	7,176	-
-	-	-	-	-	-	5,195	-
99	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	26,662	-
2,300	-	-	-	-	-	-	-
-	-	-	-	-	25,000	-	-
53,941	6,929	50,000	50,849	30,417	25,000	39,033	-
-	-	-	-	-	-	(7,296)	8,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(7,296)	8,000
-	-	-	-	-	-	26,104	1,816
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,808	\$ 9,816

ERA INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	481 T.A. F. E. Grant Funds	Total Nonmajor Governmental Funds
REVENUES:		
5700 Total Local and Intermediate Sources	\$ -	\$ 143,017
5800 State Program Revenues	-	56,716
5900 Federal Program Revenues	-	370,402
5020 Total Revenues	-	570,135
EXPENDITURES:		
Current:		
0011 Instruction	-	280,190
0012 Instructional Resources and Media Services	-	5,195
0034 Student (Pupil) Transportation	-	99
0035 Food Services	-	236,073
0036 Extracurricular Activities	160	26,822
0051 Facilities Maintenance and Operations	-	2,300
0052 Security and Monitoring Services	-	25,000
6030 Total Expenditures	160	575,679
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(160)	(5,544)
OTHER FINANCING SOURCES (USES):		
7915 Transfers In	-	6,088
1200 Net Change in Fund Balance	(160)	544
0100 Fund Balance - July 1 (Beginning)	3,708	31,628
3000 Fund Balance - June 30 (Ending)	\$ 3,548	\$ 32,172

ERA INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 PRIVATE PURPOSE TRUST FUNDS  
 JUNE 30, 2021

	809 Local Expend Trust Fund	810 CoServ Student Grant	Total Private Purpose Trust Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 24,186	\$ 45,325	\$ 69,511
Total Assets	<u>24,186</u>	<u>45,325</u>	<u>69,511</u>
<b>NET POSITION</b>			
Restricted for Scholarships/Classroom Grants	24,186	45,325	69,511
Total Net Position	<u>\$ 24,186</u>	<u>\$ 45,325</u>	<u>\$ 69,511</u>

ERA INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 PRIVATE PURPOSE TRUST FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2021

	809 Local Expend Trust Fund	810 CoServ Student Grant	Total Private Purpose Trust Funds
ADDITIONS:			
Earnings from Temporary Deposits	\$ 56	\$ -	\$ 56
Contributions, Gifts and Donations	-	47,000	47,000
Total Additions	56	47,000	47,056
DEDUCTIONS:			
Professional and Contracted Services	-	36,000	36,000
Other Deductions	64,036	-	64,036
Total Deductions	64,036	36,000	100,036
Change in Net Position	(63,980)	11,000	(52,980)
Net Position - July 1 (Beginning)	88,166	34,325	122,491
Net Position - June 30 (Ending)	\$ 24,186	\$ 45,325	\$ 69,511

## **REQUIRED T.E.A. SCHEDULES**

ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF DELINQUENT TAXES RECEIVABLE  
FISCAL YEAR ENDED JUNE 30, 2021

Last 10 Years	(1)	(2)	(3)	
	Tax Rates		Assessed/Appraised	
	Maintenance	Debt Service	Value for School Tax Purposes	
2012 and prior years	Various	Various	\$	Various
2013	1.040000	0.115000		180,795,494
2014	1.040000	0.115000		183,962,597
2015	1.040000	0.105000		210,171,616
2016	1.040000	0.110000		189,059,826
2017	1.040000	0.268000		136,886,391
2018	1.040000	0.205000		144,831,566
2019	1.040000	0.170000		171,516,860
2020	0.970000	0.170000		187,496,579
2021 (School year under audit)	0.966400	0.170000		189,799,014
1000 TOTALS				

(10) Beginning Balance 7/1/2020	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2021
\$ 7,515	\$ -	\$ 10	\$ 1	\$ (58)	\$ 7,446
2,985	-	12	1	-	2,972
3,118	-	13	1	-	3,104
3,540	-	14	1	-	3,525
8,618	-	4,771	505	-	3,342
10,716	-	5,591	1,441	-	3,684
15,993	-	27,966	5,512	22,416	4,931
21,133	-	37,882	6,192	29,197	6,256
57,901	-	60,077	10,529	28,218	15,513
-	2,156,876	1,793,683	316,852	(1,966)	44,375
<u>\$ 131,519</u>	<u>\$ 2,156,876</u>	<u>\$ 1,930,018</u>	<u>\$ 341,036</u>	<u>\$ 77,807</u>	<u>\$ 95,148</u>

ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 125,707	\$ 125,707	\$ 103,280	\$ (22,427)
5800 State Program Revenues	1,500	1,500	1,299	(201)
5900 Federal Program Revenues	134,867	134,867	125,406	(9,461)
5020 Total Revenues	262,074	262,074	229,985	(32,089)
EXPENDITURES:				
Current:				
0035 Food Services	269,702	269,702	236,073	33,629
6030 Total Expenditures	269,702	269,702	236,073	33,629
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,628)	(7,628)	(6,088)	1,540
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	7,628	7,628	6,088	(1,540)
1200 Net Change in Fund Balances	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -



ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - DEBT SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 335,230	\$ 335,230	\$ 346,475	\$ 11,245
5800 State Program Revenues	-	-	7,149	7,149
5020 Total Revenues	335,230	335,230	353,624	18,394
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Debt	336,250	190,000	190,000	-
0072 Interest on Long-Term Debt	-	145,800	145,800	-
0073 Bond Issuance Cost and Fees	-	450	450	-
6030 Total Expenditures	336,250	336,250	336,250	-
1200 Net Change in Fund Balances	(1,020)	(1,020)	17,374	18,394
0100 Fund Balance - July 1 (Beginning)	482,820	482,820	482,820	-
3000 Fund Balance - June 30 (Ending)	\$ 481,800	\$ 481,800	\$ 500,194	\$ 18,394

## STATE COMPENSATORY EDUCATION AND BILINGUAL EDUCATION PROGRAM EXPENDITURES

Era Independent School District

Fiscal Year 2021

**Section A: Compensatory Education Programs**

AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 243,936
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year.	\$ 147,816

**Section B: Bilingual Education Programs**

AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 4,870
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25,35)	\$ 2,352

**REPORTS ON  
COMPLIANCE, INTERNAL CONTROLS,  
AND  
FEDERAL AWARDS**

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# FREEMON, SHAPARD & STORY

*Certified Public Accountants*

## **Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

To the Board of Trustees  
Era Independent School District  
Era, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Era Independent School District as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Era Independent School District's basic financial statements, and have issued our report thereon dated October 6, 2021.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Era Independent School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Era Independent School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Era Independent School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Era Independent School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the Schedule of Findings and Questioned Costs as items 2021-01.

## **Era Independent School District's Response to Findings**

Era Independent School District's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Era Independent School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Freemon, Shapard & Story

A handwritten signature in cursive script that reads "Freeman, Shapard & Story".

Windthorst, Texas

October 6, 2021

ERA INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2021

**I. Summary of the Auditor's Results:**

- The type of report issued on the financial statements of the Era Independent School District was an unmodified opinion.
- With respect to internal control over financial reporting we identified no material weaknesses and we reported no significant deficiencies.
- We noted no noncompliance material to the financial statements.
- With respect to internal control over major federal programs we identified no material weaknesses and we reported no significant deficiencies.
- We disclosed no audit findings which the auditor is required to report in accordance with 2 CFR 200.516(a).

• **Financial statements Findings**

**Finding 2021-1**

Criteria

The District failed to comply with all four tests of Maintenance of Effort for IDEA-B.

Condition

The District failed calculations of Maintenance of Effort for IDEA-B by \$6,508.

Effect

The District may have to refund this shortage of \$6,508 relative to IDEA-B program.

Cause

Based on Level of Effort from prior year, District spent \$6,508 less on Special Education than in the prior year.

Recommendation

District may be requested to refund these excess funds received for Special Education program. The four tests allowed for Maintenance of Effort for IDEA-B should be calculated and monitored in the future to prevent such overpayment.

• **Federal Award Findings and Questioned Costs**

There are no findings or questioned costs required to be reported in accordance with 2 CFR 200.516(a) for the year ended June 30, 2021.

ERA INDEPENDENT SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2021

2020-1

Lack of Training for Board Members

*Observation*-One board member did not receive the required continuing board member training during the 2019-2020 fiscal year. All experienced board members must receive eight hours of continuing education each year. Without continued board training annually, board members might not be aware of the latest rules and regulations relative to school district operations.

The District has implemented procedures to monitor and ensure board members receive adequate training each year. All board members obtained the required hours of training for the 2020-2021 fiscal year.



ERA INDEPENDENT SCHOOL DISTRICT  
CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED JUNE 30, 2021

<u>Finding Number</u>	<u>Contact Person</u>	<u>Corrective Action Plan</u>	<u>Anticipated Date Corrected</u>
2021-1	Shannon Luis Phone Number: (940) 665-5961	District will monitor IDEA-B Maintenance of Effort closely in the future to comply with MOE calculations and will refund any final amounts assessed from current year shortage.	2021-2022 Fiscal Year

# SCHOOLS FIRST QUESTIONNAIRE

Era Independent School District

Fiscal Year 2021

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement?	No
SF3	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If there was a warrant hold not cleared in 30 days, then not timely.)	Yes
SF4	Was the school district issued a warrant hold? (Yes even if cleared within 30 days.)	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules in effect at the fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year end.	-0-