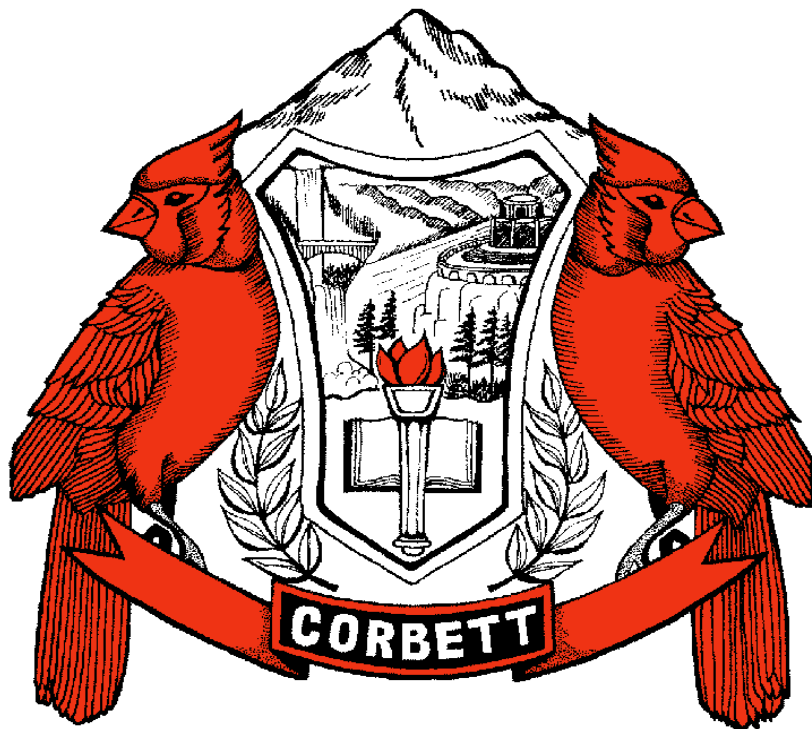


# CORBETT SCHOOL DISTRICT NO. 39

Multnomah County, Oregon



35800 E Historic Columbia River Hwy  
Corbett, OR 97019  
[www.corbett.k12.or.us](http://www.corbett.k12.or.us)

2023-2024 Fiscal Year  
Proposed Budget

#### Non-Discrimination Notice

The Corbett School District prohibits discrimination and harassment on any basis protected by law, including but not limited to race, color, religion, sex, national or ethnic origin, sexual orientation, mental or physical disability, pregnancy, familial status, economic status, veterans' status, parental or marital status or age.

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## SUPERINTENDENT'S BUDGET MESSAGE

**Dr. Derek Fialkiewicz, Superintendent**

### **Mission Statement**

*The goal of the Corbett School District is to foster intellectual development, social awareness, and civic responsibility among the members of our school community.*

### **Introduction**

This document will serve as a plan for both receipts and expenditures of funds for the period July 1, 2023 through June 30, 2024. The 2023-24 Corbett School District Budget represents the collective efforts of many individuals working independently and collaboratively. The budget proposal presented here is, as in the past, focused on alignment with our district goals, programming decisions, and student enrollment projections.

### **District Goals:**

1. Maintain reasonable class size by retaining teacher positions that would otherwise need to be eliminated due to a gradual reduction in student population;
2. Increase student support in the area of mental health by hiring additional mental health professionals.
3. Increase student safety by renovating the District property on Woodard Road and relocating Corbett Middle School to that facility; and,
4. Increase student offerings in Career and Technical Education (CTE).

### **Programming Decisions:**

1. Continue to provide multi-age classrooms with place- and project-based learning opportunities for our K-5 students;
2. Continue to provide a well-rounded instructional program for our high school students, a part of which includes an opportunity for all students to have access to Advanced Placement (AP) and Career and Technical Education (CTE) courses; and,
3. Fully fund and facilitate extracurricular programs.

### **Student Enrollment Projections**

Corbett School District projects our 2023-24 enrollment at 1062 students, which is up from 1055 students at the beginning of the 2022-23 school year. Applications to attend the Corbett Charter District in 2023-24 have increased from recent years.

### **Budget Environment**

1. The Oregon Governor has projected education funding at \$9.9 billion for the 2023-25 biennium. While this is a \$600 million increase over the previous biennium, it falls \$400 million short of the accepted level of funding necessary to maintain current funding levels with current inflation

rates. Additionally, a biennium is funded at 49% for the first year and 51% for the second year. Therefore, the true increase in funding from 2022-23 to 2023-24 is only \$108 million (\$4,851,000 - \$4,743,000) or 2.3%. The annual US inflation rate was at 6.4% in January 2023, making the Oregon education funding increase insufficient to cover current annual inflation increases.

2. The Oregon School Funding Formula is based on a weighted equity model resulting in the Corbett School District funded at the third lowest level out of the state's 197 districts. It is important to note that the seven school districts west of the Sandy River receive about 1.5 times Corbett's per-pupil funding.

Historically the Corbett School District has been able to consistently provide a high quality education experience for its students, because an abnormally high percentage of funds is directed into classroom instruction. Years of Corbett's low level of funding combined with its prioritization of funding classroom instruction has led to facilities in drastic need of repair and updating.

## Overview

### A. Areas maintained in the 2023-24 budget

1. **Class Size:** The 2023-24 budget will continue to support the expectation that class sizes remain as close to current levels as possible. Current classroom staffing levels are necessary to maintain acceptable class sizes.
2. **Comprehensive curriculum:** To best support our students' needs, we must provide them with opportunities for enrichment and intervention, physical education, arts and music experiences, field trips and CTE courses.
3. **High-Qualified Staff:** We will continue the practice of hiring the most qualified individual for each open position. We are also committed to assisting all staff members in furthering their education and providing professional development targeted to our mission and goals.
4. **Classified Staff:** Staffing for transportation, maintenance, technology, finance, and secretarial will remain the same.
5. **Athletics and Activities:** Student participation in extracurricular programs provides invaluable learning opportunities in leadership, teamwork, as well as increasing Cardinal Pride. As we accumulate and analyze financial data around our extracurricular programs, we will continue to fund them at the same level.

### B. Areas receiving increased support in the 2023-24 budget

1. **Mental Health:** The mental health and well-being of our students, staff, families, and community is the building block of success for the Corbett School District. Necessary resources are often difficult to find or cost prohibitive for our families. Additional federal funds for a new School-based Mental Health Department have been secured including four new mental health professionals, a director, clerical staff, and off campus office space.
2. **Facilities and Maintenance:** A significant portion of student and staff morale and pride begins with the facilities in which they are housed each day. Our facilities are in great

need of repair and maintenance, so additional funding will be allocated to ensure all buildings have increased safety, sufficient heating and cooling, working restrooms, and cosmetic updates.

**C. Areas being reduced or eliminated**

1. **Administration:** For the past two years the District has been operating with four full-time school administrators (three principals and one assistant principal). This model called for one principal to cover both the Middle School (MS) and CAPS, which made consistency difficult in both buildings. It was determined that replacing the MS/CAPS principal position with separate MS and CAPS principals, who both taught classes as well, may be a more effective model. This shift would allow for a net staffing reduction.
2. **Preparation Period Buybacks:** Situations arise in a school's master schedule when one or two sections need to be added to lower class sizes. It is not cost effective or practical to hire an entire teaching position when not necessary. In those cases, teachers are asked to sell their preparation period back to the District for additional salary to teach the new sections. Historically, once a teacher's preparation period has been purchased, it continues to be purchased in following years. After analyzing the class schedule for each of the buildings, it has been determined that most, if not all, of these bought preparation periods are no longer necessary and will be eliminated.
3. **Staff:** An analysis of each building, program, and staffing position has found excess, redundancy, or overlap in some staffing positions that may allow for a reduction in staff without loss of services or quality instruction for students.

**D. Areas to be addressed in the future**

1. **Physical Education:** Physical health is a significant part of mental health. Physical Education provides students not only with fitness, but also lessons in leadership, teamwork, and sportsmanship. Additionally, students learn habits of a healthy lifestyle. Providing access to a licensed Physical Education teacher for all students K-12 can enhance student learning and promote the skills necessary for athletic success in high school.
2. **Classified Staff:** The District remains woefully understaffed at the classified level. Many classified staff members are asked to perform the tasks of multiple positions in multiple buildings. Providing additional classified support would raise morale, productivity, and ultimately student learning.
3. **Certified Staff:** The greatest determiner of student success is the teacher in the classroom. One of the greatest inhibitors of teacher effectiveness is increased class sizes. The District is committed to retaining high quality teachers and keeping class sizes at current acceptable levels.

**Summary**

The 2023-24 budget represents one of the many ways in which we continually strive to shape the Corbett School District to meet our collaborative vision for our students. A special thanks to Cindy Duley, Chief Financial Officer, for her tireless contributions, and to the Budget Committee for their work on behalf of our scholars.

**Corbett School District No. 39**

Multnomah County, Oregon

**FY 2023-2024 Proposed Budget in Brief**

Wednesday, April 27, 2022

<b>RESOURCES - ALL FUNDS</b>	<b>Proposed Budget 2023-2024</b>	<b>REQUIREMENTS - ALL FUNDS</b>	<b>Proposed Budget 2023-2024</b>
<b>Revenues</b>		<b>Expenditures</b>	
Property Taxes	\$ 2,645,790	Instruction	\$ 9,763,682
Other Local Sources	910,400	Support Services	6,585,732
Intermediate Sources	201,200	Enterprise & Community	602,373
State School Fund Grant	10,149,291	Facilities Acquis./Constr.	4,620,000
Other State Sources	2,868,004	Debt Service	665,134
Federal Sources	467,341	<b>Total Expenditures</b>	22,236,921
Other Sources	171,000	<b>Transfers Out</b>	30,000
<b>Total Revenues</b>	17,413,026	<b>Contingency</b>	50,000
<b>Transfers In</b>	30,000	<b>Total Appropriation</b>	22,316,921
<b>Beginning Fund Balance</b>	4,624,942	<b>Ending Fund Balance</b>	579,023
<b>TOTAL RESOURCES</b>	<u><u>\$ 22,067,968</u></u>	<b>TOTAL REQUIREMENTS</b>	<u><u>\$ 22,895,944</u></u>

**BUDGET ASSUMPTIONS**

ODE State School Fund Estimate: \$4.851 Billion (49% of \$9.9 Billion State Biennium)



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## ORGANIZATIONAL SECTION

### Profile of the District

#### *General Background*

Corbett School District (CSD, or District) was established in 1856. The original Corbett School building was built in the 1920's. The District expanded over the years due to mergers and consolidations of other area school districts, including the Bonneville School District in July 1996. CSD boundaries encompass approximately 134 square miles. The District serves the unincorporated areas of east Multnomah County. Education programs are conducted in one grade school, one middle school, one high school and one magnet school focusing on the arts and Spanish. Beginning in the fall of 2023, the middle school is expected to be relocated to the Woodard property.

#### *Enrollment*

The District's enrollment is comprised of resident and non-resident students, with roughly 45% of enrolled students coming from outside the District's boundaries since 2012. The District historically targeted enrollment of between 1,100 and 1,200. For 2023-24, expected enrollment is 1,052.

As one of the highest academic performing districts in the state, the District has consistently had more applications than available space, other than in 2019-2020 fiscal year when the State's 'open' enrollment statute expired, and the District needed permission from the non-resident student's home district for such student to transfer to Corbett.

#### *Conversion to Charter School, Charter District*

In response to the expiration of 'open' enrollment, the District converted Corbett Schools to a Charter School as of July 1, 2020. As part of the Charter Agreement, the District capped total enrollment at 1,300. This conversion is largely a name change as all aspects of governance, leadership, and operations will remain the same. The conversion will allow the CSD to accept out-of-district students from other districts without needing a release from the student's home district.

The Charter Agreement between Corbett School Board, Corbett School District 39, and the Corbett District School was approved by the District on November 20, 2019 with Resolution 11.99-19.

#### *Geography and Population*

Corbett Oregon is an unincorporated community of approximately 3,200 residents located at the mouth of the beautiful Columbia River Gorge between the Sandy River and Crown Point on the Columbia River Historic Highway. It is part of the Portland, Oregon - Vancouver, Washington greater metropolitan area and is about mid-way between Portland and Multnomah Falls. Primarily a rural community, and an ever increasing bedroom community for people who work in Portland, Corbett enjoys hosting CSD. As the primary employer in the community, CSD serves a critical leadership role in local politics.

#### *District Structure*

Corbett School District is governed by an elected seven-member board. Board members serve four-year terms without compensation and can be re-elected. The Board of Directors establishes and oversees policies, employs staff, and dedicates resources. It is the chief governing body and is exclusively

responsible for its public policies and accountable for fiscal oversight. The chief administrative officer of the District is the Superintendent, who is appointed by the Board.

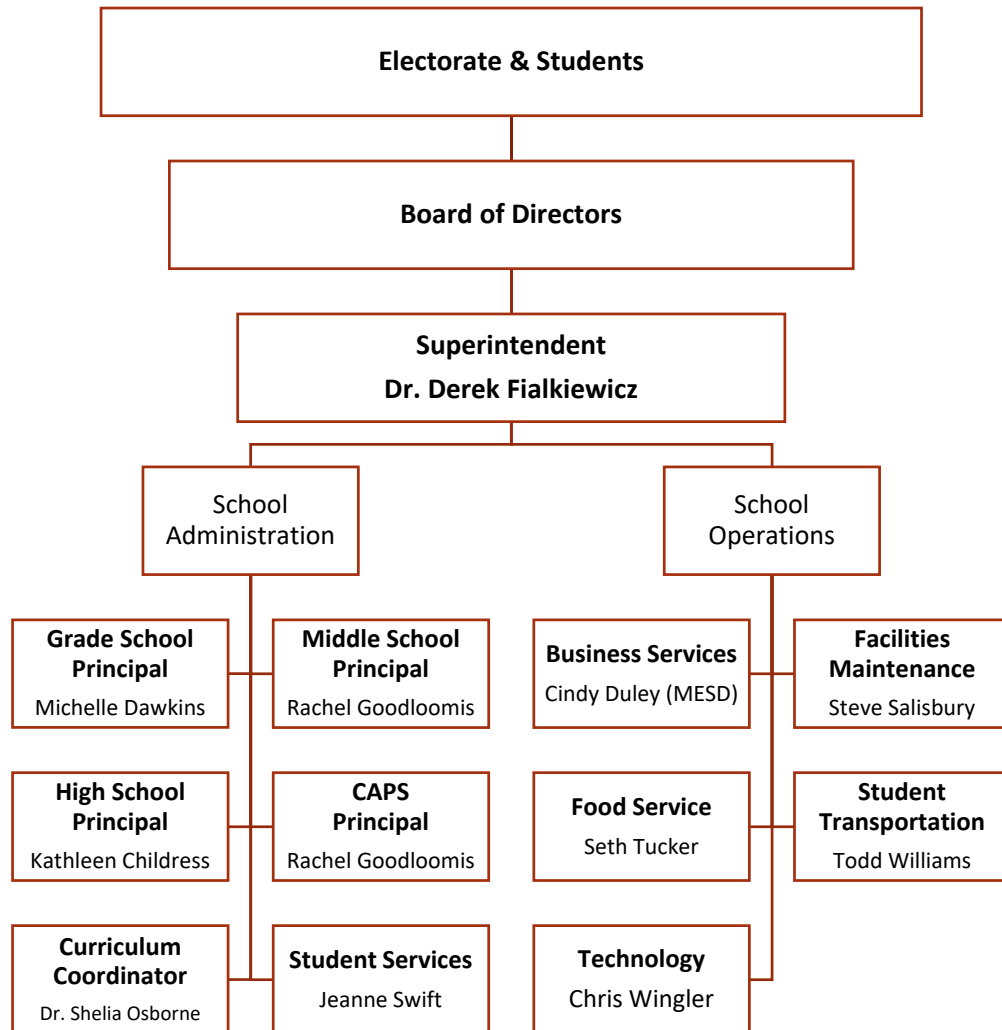
**Corbett School District  
Board of Directors**

<u>Position</u>	<u>Board Member</u>	<u>Term Ends</u>
One	Todd Redfern	6/30/2023
Two	Todd Mickalson, Vice Chair	6/30/2025
Three	Michelle Vo, Chair	6/30/2025
Four	David Granberg	6/30/2025
Five	Bob Buttke	6/30/2025
Six	Rebecca Bratton	6/30/2023
Seven	Katey Kinnear	6/30/2023

**Administration**

Dr. Derek Fialkiewicz	Superintendent/Clerk
Cindy Duley	Business Manager
Robin Lindeen-Blakely	Deputy Clerk

**Corbett School District**  
**2022-23 Organization Chart**  
**April 12, 2023**



### Instructional Model and Student Performance

CSD is widely recognized as one of the highest performing districts in the state of Oregon. Serving up to 1200 students on three campuses, the district embraces a continuous progress model, multi-age instruction, place-based education, as well as a rigorous program known as Advanced Placement (AP) for All at the high school level. The AP for All program has garnered national attention for CSD with recognition by Newsweek and The Washington Post. Both publications have identified Corbett High School as one of the top 10 schools for AP participation in the nation.

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## Financial Structure

The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by the Oregon Local Budget Law. The District uses the following fund types:

**General Fund (01)** – accounts for the financial operations of the District not accounted for in any other fund. Principal sources of revenue are state sources, property taxes, and earnings on investments. Expenditures are made for instruction and support services.

**Special Revenue Funds** – these funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The CSD has five special revenue funds:

- Food Services Fund (02)
- Federal Funds (03)
- Student Investment Account (04)
- Student Activity Fund (06)
- Energy Projects Fund (20)

**Capital Project Funds** – Capital Improvements Fund (09) and Matching Grant Fund (10) account for the acquisition or construction of major capital facilities.

CSD issued \$4 million General Obligation Bonds, Series 2021 in April 2021 for the construction and remodel of school facilities, and to refinance a full faith and credit borrowing from the prior year, the proceeds and expenditures of which were budgeted in the General Fund, in a separate internal account (08), instead of a separate fund. These funds are anticipated to be spent in full at the end of 2022-23.

**Debt Service Fund (11)** – the GO Bond Debt Service Fund is used to manage the repayment of principal and interest for debt incurred using funds borrowed through the issuance of General Obligation bonds.

**Closed Funds** – When a fund is no longer needed the governing body can dissolve the fund through a resolution. When a fund is dissolved the fund balance is transferred to the General Fund unless other provisions were made at the time the fund was originally established. The history of resources and requirements of closed funds will continue to be shown in the budget detail columns of future budgets until such time as the column drops off of the form. Generally, this means the resources and requirements will be displayed for an additional two years. The District has not closed any funds within the past two years.

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## Oregon School Finance (Legislative Revenue Office, 2020)

### K-12 School Districts

Oregon has 197 school districts serving about 581,000 students in kindergarten through high school. These districts operate with relative autonomy within guidelines specified by both the Legislature and the State Department of Education. The federal government also requires certain mandated programs.

### *Local Revenue*

School districts receive general operating revenue from various sources. Property taxes are the primary source. Other sources include federal forest payments, county school funds, the state Common School Fund and state timber sales. These local revenues are included in the school distribution formula and are about 32% of state and local formula operating revenue.

### *State Support*

The Legislature through the State School Fund (SSF) provides about 68% of school formula operating revenue. This revenue is mostly from state income taxes and lottery revenue. The state's share increased from about 30% before Measure 5 (1990) to about 70% after Measure 50 (1997). State revenue replaced reduced local revenue because of these property tax limitations. Along with increased state aid, the school finance distribution method for state support changed dramatically.

### *Funding Equity*

The 1991 Legislature adopted the school equalization formula and phased in its implementation. Equity as measured by the equalization formula applied to all school districts beginning in 1992-93. Past Legislatures have also provided some funding outside the equalization formula. The 2007 Legislature provided funds for small high schools, special education and other programs from the SSF outside the formula. Currently state aid and local revenue for school districts equals 95.5% of the statewide K-12 school and education service district (ESD) formula revenue for general operating purposes. The remaining 4.5% goes to ESDs.

### *Equalization Formula*

The SSF equalization formula allocates an amount to each school district based primarily on number of students. The state grant is this formula amount reduced by local revenues. The formula equalizes revenues per student by removing past differentials caused by widely varying local tax rates and property wealth per student. To recognize that some students need more school services and that their schools may face higher costs, the formula assigns weights to certain students. For example, special education students count as 2.0 students to recognize their need for special programs. Additional student weights are for English as a second language programs, students from families in poverty, remote small schools and others. A general purpose grant per weighted student is adjusted for the experience level of teachers and set at a level that allocates available funding. The formula also funds 70-90% of transportation costs, costs above \$30,000 per high cost disability student (limited to \$35 million per year statewide) and up to 8% of classroom construction costs (limited \$7 million per biennium), and \$2 million toward healthy school facilities.

### *Local Property Tax Option*

School districts may ask voters to approve temporary local option levies. Local option revenue is limited to the lesser of (1) the district Measures 5 and 50 tax gap, (2) 25% of formula revenue or (3) \$2,000 per weighted student. The \$2,000 is indexed to increase 3% per year beginning in 2018-19. The levies may

be approved for up to 5 years for operations and up to 10 years for capital projects. Local option revenue is in addition to equalization formula revenue.

#### *Construction Tax Option*

The 2007 Legislature granted school districts new taxing authority. School districts may impose a tax on new construction in the district. The tax rate cannot exceed \$1 per square foot for residential use and \$0.50 for nonresidential use. The maximum rates are indexed beginning in 2009. The tax on nonresidential use is also restricted to \$25,000 per structure or building permit, whichever is less. The legislation exempts certain properties from this tax. In the school year 2017-18, 63 school districts used this option, raising a total of \$27.9 million.

#### *Educator Advancement Fund (previously Network of Quality Teaching and Learning)*

In the 2013 regular session, the Legislature created the Network of Quality Teaching and Learning (NQTL). NQTL is the predecessor to the Educator Advancement (EA) program created by the 2017 legislature. For the 2017-19 biennium, EA Fund was provided by \$6 million from the SSF, and \$16.75 million each from SDs and ESDs out of their respective formula revenues. EA Fund fluctuates proportionately with the SSF.

#### *Fund from Student Success Act*

The 2019 Legislature created a corporate activity tax (CAT) based on commercial activity conducted by businesses, and dedicated the tax revenues to the programs initiated in the Student Success Act (HB 3427). After adjusting for legislative changes in relation to the Act, the remainder of revenues from the CAT fund three accounts - Student Investment Account (at least 50%), Statewide Education Initiatives Account (up to 30%), and Early Learning Account (at least 20%). CAT revenues are expected to average \$1 billion per year.

#### *Education Stability Fund*

Voters approved a constitutional amendment converting the Education Endowment Fund to the Education Stability Fund in 2002 allowing the principal to be used to fund education. The fund receives 18% of lottery net proceeds. The size is limited to 5% of General Fund revenue. Use of the principal requires meeting criteria reflective of an economic recession and approval by a 3/5 majority vote in each legislative chamber. The principal can also be used if the Governor declares an emergency and both chambers approve by a 3/5 majority vote. The principal can only be used to fund pre-kindergarten through higher education, continuing education and workforce training. Fund earnings currently are used to pay education lottery bond debt (75%) and provide scholarships (25%).

2023-24 State School Fund Estimate (February 22, 2023)

STATE SCHOOL FUND GRANT

2023-2024

Based on \$9.9 Billion Budget with a 49/51 split as of 2/22/2023

Multnomah County, Corbett SD 39 - 2186

**2023-2024 Local Revenue**

Property Taxes and in-lieu of property taxes from local sources	=	\$1,994,000.00
Federal Forest Fees	=	\$0.00
Common School Fund	=	\$148,243.82
County School Fund	=	\$0.00
State Managed Timber	=	\$0.00
ESD Equalization	=	\$0.00
In-Lieu of Property Taxes(non-local sources)	=	\$0.00
Revenue Adjustments	=	\$0.00
<b>Sum of Local Revenue</b>	=	<b>\$2,142,243.82</b>

**2023-2024 Experience Adjustment**

District Average Teacher Experience	=	10.31
State Average Teacher Experience	=	11.90
Experience Adjustment (Difference in District and State Teacher Experience)	=	-1.59

**2023-2024 Transportation Grant**

Salaries	=	N/A
Payroll	=	N/A
Purchased Services	=	N/A
Supplies	=	N/A
Other	=	N/A
Garage Depreciation	=	N/A
Bus Depreciation	=	N/A
Fees Collected	=	N/A
Non-Reimbursable	=	N/A
Net Eligible Trans Expenditures	=	\$540,050.00
Transportation per ADMr Rank		23%
Transportation Reimbursement Rate		70.00%
70.00% of the Net Eligible Transportation Expenditures = the Transportation Grant \$378,035.00		

**2023-2024 Extended ADMw**

2023-2024 ADMw	1,223.84	2022-2023 ADMw	1,224.16	Extended ADMw	1,224.16
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**2023-2024 General Purpose Grant**

Multiply the Teacher Experience Adjustment of -1.59 by \$25 then add \$4500 to the result = \$4,460.25  
Then multiply \$4,460.25 by the Extended ADMw 1224.1602 and then by the funding ratio 2.160205173097 = \$11,794,851.01

**2023-2024 Total Formula Revenue**

Add the General Purpose Grant \$11,794,851.01 to the Transportation Grant \$378,035.00 = \$12,172,886.01

**2023-2024 State School Fund Grant**

Subtract the Local Revenue \$2,142,243.82 from the Total Formula Revenue \$12,172,886.01 = \$10,030,642.19

**2023-2024 Rates per ADMw**

General Purpose Grant per Extended ADMw	=	\$9,635	Total Formula Revenue per Extended ADMw	=	\$9,944
Charter Schools Rate( ORS 338.155 )	=	\$9,638			

**Payments**

SSF Total Paid To Date	SSF Estimated Remaining Balance Due
Small HS Grant Total Paid To Date	Small HS Grant Estimated Remaining Balance Due
Facility Grant Total Paid To Date	Facility Grant Estimated Remaining Balance Due
	High Cost Disability Estimated Remaining Balance Due

### Services Provided by the Multnomah ESD

Every Oregon school district is part of an Education Service District. CSD is part of the Multnomah Education Service District (MESD). Oregon ESDs are required by statute to provide services from at least the following categories: special education, technology, school improvement, and administrative support. They do this through the creation of a “Local Service Plan” which is approved by its component district school boards with a resolution. Under the Resolution Process, at least two-thirds of the school districts in an ESD, representing more than one-half of the student population, must approve the Local Service Plan. This gives the ESD authorization to create a budget and certify a tax rate. The CSD Board approved the MESD’s Local Service Plan in February 2023.

The MESD receives a portion of the SSF appropriation and internally distributes 90% of their allocation to their component districts. This allocation is kept in a separate special revenue fund at the MESD and tracked by district. In turn, the districts use the funds to purchase services using a menu driven plan. Districts can also receive the funds directly as ‘transit’. The estimated amount expected to be allocated to CSD in 2023-24 is \$820,335 based on the MESD’s 2023-24 Proposed Budget, including \$200,000 to be received directly as transit.

In 2023-24, the District plans to participate in the following services through MESD:

#### *Instructional Services*

School Improvement, Home School Notification, and Outdoor School (6<sup>th</sup> grade full-week)

#### *Special Education Services:*

Social Emotional Skills Program and Related Services (Physical Therapist, Psychological Services, Behavior Interventionists)

#### *School Health Services:*

Hearing and Vision Screening, Immunization, Registered Nurse, Special Needs Nursing

#### *Technology Services:*

Business Systems (BusinessPLUS), Data Warehouse, Student Information Systems, Forecast5 Analytics, Substitute Services, and Network/Internet Services.

#### *Administrative Support Services:*

Inter-District Courier (PONY), School Announce Closure Network (FlashAlert), Business Manager Services, P-Card Administration, and limited HR/Payroll Services.

The District does not anticipate any significant changes to current service participation with the ESD. More information about the MESD can be found online at: [www.MultnomahESD.org](http://www.MultnomahESD.org).



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## Budget Process

The District is required by the State of Oregon to adopt an annual budget for all funds subject to the requirements of Local Budget Law as outlined in ORS 297.45 to 297.55 and 297.990. The budget for each individual fund is a plan for the financial operations to be conducted during the coming fiscal year and is adopted annually, prior to July 1, by the Board after certification by the Multnomah County Tax Supervising and Conservation Commission (TSCC). The budget also provides the authority to levy property taxes. After adoption, the budget may be amended through procedures specified in State statute and Board policy.

For each fund, the expenditures are appropriated by the following major functions:

- Instruction
- Support Services
- Enterprise & Community Services
- Facilities Acquisitions & Construction
- Debt Service
- Other Uses
- Fund Transfers
- Contingencies

Appropriations may not legally be over-expended, except in the case of grant receipts which could not be reasonably estimated at the time the budget was adopted. Management may realign appropriation within a major function; however, transfers between major functions, even within the same fund, require Board approval. Appropriations lapse at the end of each fiscal year.

## Budget Committee

The Budget Committee consists of the seven members of the CSD Board, along with an equal number of representatives who are appointed by the CSD Board from among applicant members of the community. To be eligible for appointment, the appointive member must 1) live and be registered to vote in the district, and 2) not be an officer, agent or employee of the CSD. Members are appointed for three-year terms and be reappointed for as many consecutive terms as deemed appropriate.

The Superintendent is designated as budget officer and he/she or designee prepares the budget document and submits it to the Budget Committee for approval before presentation to the Board and the TSCC. Activities for all funds are included in the annual appropriated budget.

The District begins its budgeting process by appointing Budget Committee members. Beginning in January, budget recommendations are developed by management and presented to the Budget Committee as the Proposed Budget in the spring. The Budget Committee meets, evaluates and approves the budget and tax levy. The Budget committee holds as many meetings as desired. All meetings are open to the public and testimony may be given during designated times. The budget is adopted by the CSD Board, appropriations are made and the tax levy is declared no later than June 30.

**Corbett School District 39  
Budget Committee  
4/12/23**

<u>Position</u>	<u>Board Member</u>	<u>Term Ends</u>	<u>Community Member</u>	<u>Term Ends</u>
One	Todd Redfern	6/30/2023	Brad Garrett	12/31/2025
Two	Todd Mickalson	6/30/2025	Patrick Murphy	12/31/2024
Three	Michelle Vo	6/30/2025	Ben Byers	12/31/2024
Four	David Granberg	6/30/2025	Dirk Iwata-Reuyl	12/31/2024
Five	Bob Buttke	6/30/2025	Rebecca Stewart	12/31/2025
Six	Rebecca Bratton	6/30/2023	Stuart Childs	12/31/2023
Seven	Katey Kinnear	6/30/2023	Stephanie Nystrom	12/31/2023

*2023-2024 Budget Calendar in Brief*

January to April	CSD management develops proposed budget CSD Board appoints Budget Committee members (ORS 194.414)
April 12, 2023	Proposed budget and budget message presentation Budget Committee approves budget and tax levy
April 26 & May 3	Budget Committee work sessions, if needed
June 21	CSD public hearing on the budget (ORS 294.453) CSD Board adopts budget and certifies tax levy (ORS 294.456)
July 15	Deadline to file certification of tax levy with Multnomah County Deadline to file budget with TSCC (ORS 294.458)

*Supplemental Adjustments*

Unexpected additional resources or reductions may be added to the budget through the use of a supplemental budget and appropriation resolution. Adjustments less than 10% of the fund's original budget may be adopted by the Board at a regular meeting. A supplemental budget greater than 10% of the fund's original budget requires hearings before the public, public notices and approval by the Board. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control (major function levels.) Such transfers require approval by the Board.

## Budget Assumptions

### Student Enrollment (ADMr)

The District used a 'cohort survival ratio' of 100% to project grade enrollment in 2022-2023. This means that the entire enrollment from the current year is rolled up to the next grade the next year.

Corbett School District 39 2023-24 Projected Enrollment	
Grade	2023-24
Kinder	76
Grade 1	76
Grade 2	76
Grade 3	76
Grade 4	82
Grade 5	82
Grade 6	82
Grade 7	82
Grade 8	82
Grade 9	90
Grade 10	88
Grade 11	86
Grade 12	84
<b>Total</b>	<b>1062</b>

## Revenue Assumptions

### Property Taxes

Projected current property tax collections are provided to the District by the TSCC. The projection assumes a 3.25% increase in Assessed Value and a 95.5% collection rate. Collections of prior year levied taxes and penalties/interest are based on historical receipts.

Corbett School District					
Numbers in red can be changed					
	2019-20	2020-21	2021-22	2022-23	
<b>Permanent Rate Levy</b>					
Assessed Value	414,695,400	437,160,300	447,974,970	464,472,280	Rate \$ 4.5941
Annual AV Increase		5.42%	2.47%	3.68%	Selected Factor 3.25%
Taxes Extended	1,905,152	2,008,358	2,058,042	2,133,832	Projection 2,203,179
Taxes Compressed	15,563	20,258	19,115	20,465	(22,032)
Comp as a % of Extended	0.82%	1.01%	0.93%	0.96%	1.00%
				Estimated Taxes to be Imposed:	2,181,147
				Assumed Collection Rate:	95.5%
				2022-23 Estimated Taxes to be Received:	2,082,000

Disclaimer: Estimates are provided for advisory purposes only and are made based upon historical data. There are uncertainties inherent in attempting to make such estimates. Estimate does not take into account value changes that result when the State of Oregon makes significant reductions to the values of major industrial and utility properties. Taxing districts in east county are more susceptible to these periodic value changes because they have a higher percentage of these properties. Please reach out to TSCC with any questions or for further discussion.

*State School Fund Formula*

The State School Fund distribution is calculated as an amount per Extended Average Daily Membership Weighted (ADMw). The state calculates the ADMw for the prior year and the current year. The higher of the two years is extended for funding calculations.

STATE SCHOOL FUND GRANT  
2023-2024

As of 2/22/2023

Multnomah County, Corbett SD 39

District ID: 2186

2023-2024 Extended ADMw

Corbett SD 39: District total extended ADMw for funding calculations

	2023-2024		2022-2023	
ADMr:	1,044.30 X 1.00 =	1,044.30	1.61 X 1.00 =	1.61
Students in ESL programs:	20.00 X 0.50 =	10.00	0.00 X 0.50 =	0.00
Students in Pregnant and Parenting Programs:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
119.6 IEP Students capped at 11% of District ADMr:	114.87 X 1.00 =	114.87	114.49 X 1.00 =	114.49
Students on IEP Above 11% of ADMr:	3.80 X 1.00 =	3.80	3.80 X 1.00 =	3.80
Students in Poverty:	73.00 X 0.25 =	18.25	0.11 X 0.25 =	0.03
Students in Foster Care and Neglected/Delinquent:	3.00 X 0.25 =	0.75	3.00 X 0.25 =	0.75
Remote Elementary School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Small High School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Post Graduate Scholars:	0.00 X -0.25 =	0.00	0.00 X -0.25 =	0.00
	<b>2023-2024 ADMw</b>	<b>1,191.97</b>	<b>2022-2023 ADMw</b>	<b>120.68</b>
	<b>Corbett SD 39 Extended ADMw</b>		<b>1,224.16</b>	

Corbett School: Charter ADMw for information only

	2023-2024		2022-2023	
ADMr:	0.00 X 1.00 =	0.00	1,039.21 X 1.00 =	1,039.21
Students in ESL programs:	0.00 X 0.50 =	0.00	28.36 X 0.50 =	14.18
Students in Pregnant and Parenting Programs:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
0 IEP Students capped at 11% of District ADMr:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Students on IEP Above 11% of ADMr:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Students in Poverty:	0.00 X 0.25 =	0.00	72.89 X 0.25 =	18.22
Students in Foster Care and Neglected/Delinquent:	0.00 X 0.25 =	0.00	0.00 X 0.25 =	0.00
Remote Elementary School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Small High School Correction:	31.87 X 1.00 =	31.87	31.87 X 1.00 =	31.87
Post Graduate Scholars:	0.00 X -0.25 =	0.00	0.00 X -0.25 =	0.00
	<b>2023-2024 ADMw</b>	<b>31.87</b>	<b>2022-2023 ADMw</b>	<b>1,103.48</b>
	<b>Corbett SD 39 Extended ADMw</b>		<b>1,224.16</b>	

**Corbett School District 39**  
**2023-2024 General Purpose Grant Calculation**

*ODE Estimate released February 22, 2023*

	2/22/2023 <b>2023-2024</b>	11/23/2022 <b>2022-2023</b>
<b>CSD General Purpose Grant per ADM Calculation</b>		
ODE General Purpose Grant per ADM		
ODE Base General Purpose Grant per ADM	\$ 4,500	\$ 4,500
Multiplied by Funding Ratio	<u>2.160205173097</u>	<u>2.097753797050</u>
ODE General Purpose Grant per ADM	\$ 9,721	\$ 9,440
CSD Teacher Experience Adjustment		
ODE Base Amount	\$ 25	\$ 25
Multiplied by Funding Ratio	<u>2.16020517310</u>	<u>2.09775379705</u>
ODE General Purpose Grant	54.01	52.44
Multiplied by Difference in District and State Teacher Experience	<u>(1.59)</u>	<u>(1.99)</u>
CSD Teacher Experience Adjustment per ADM	\$ (85.87)	\$ (104.36)
<b>CSD General Purpose Grant per Extended ADM</b>	<b><u>\$ 9,635</u></b>	<b><u>\$ 9,336</u></b>

	<b>2023-2024</b>	<b>2022-2023</b>
<b>Projected ADMw Calculation</b>		
Projected ADMr	<u>1,052.33</u>	<u>1,053.00</u>
Additional Weight Adjustments to ADMr		
Students in ESL programs	10.00	10.00
Students with IEPs (Special Education)	114.87	115.83
Students on IEP above 11% of ADMr	3.80	3.80
Students in Poverty	18.25	10.25
Students in Foster Care/Neglected/Delinquent	<u>0.75</u>	<u>0.75</u>
Total Additional Weights   Percent of ADMr	<u>147.67</u>	<u>140.63</u>
Small High School Correction	<u>31.87</u>	<u>29.20</u>
<b>Projected ADMw</b>	<b><u>1,231.87</u></b>	<b><u>1,222.83</u></b>

**General Purpose Grant Calculation (Grant per ADM x ADMw)**

ODE General Purpose Grant for ADMr	\$ 10,229,619	\$ 9,940,206
CSD Additional Weights	1,745,295	1,603,177
CSD Teacher Experience Adjustment	<u>(105,778)</u>	<u>(127,619)</u>
<b>Total General Purpose Grant</b>	<b><u>\$ 11,869,135</u></b>	<b><u>\$ 11,415,765</u></b>

**General Purpose Grant Calculation**

	<b>2023-2024</b>	<b>2022-2023</b>
Extended Amount	\$ 11,869,135	\$ 11,415,765
Add Transportation Grant	378,035	540,050
Less Estimated Local Revenues	<u>(2,142,244)</u>	<u>(2,133,003)</u>
<b>Total State School Fund Grant</b>	<b><u>\$ 10,104,927</u></b>	<b><u>\$ 9,822,811</u></b>

### *Federal Grant Funds*

The District anticipates continuing to receive multiple federal grant awards in the upcoming year. Projected revenues are based on current year awards without carryover, and other information.

	Revised	Proposed
	Budget	Budget
<b>Federal Grant Revenues</b>	<b>2022-23</b>	<b>2023-24</b>
Youth Transition Program	\$ 49,172	\$ 49,172
Title I-A	66,000	108,533
Title IV-A	10,000	10,000
Title III Instruct Improv	3,000	3,000
Title II-A	14,000	17,683
National School Lunch Program	121,000	265,000
IDEA Part B 611	156,248	156,248
IDEA Part B 619	1,705	1,705
School-Based Mental Health	431,040	890,528
IDEA Part B 611 ARP	-	-
IDEA Part B 619 ARP	-	-
LEA ESSER I	-	-
ESSER II	-	-
ESSER III	532,000	-
<b>Total Federal Grant Revenues</b>	<b>\$ 1,384,165</b>	<b>\$ 1,501,869</b>

### *Other Grant Funds*

The District anticipates continuing to receive multiple state and local grant awards in the upcoming year. Projected revenues are based on current year awards without carryover. The Student Investment Account and High School Success (M98) grants are assumed to be fully funded.

	Revised	Proposed
	Budget	Budget
<b>Other Restricted Grants</b>	<b>2022-23</b>	<b>2023-24</b>
DHS Summer Works	\$ 50,453	\$ 50,453
DHS Youth Transition Program	44,192	44,192
ODE Food Grants	4,000	1,000
ODE High Cost Disability	108,585	108,585
ODE HS Success (M98)	272,193	295,998
ODE TAPS - Facilities	25,000	25,000
ODE TAPS - LRFP	20,000	20,000
UofO STEM ECO System Grant	1,500	1,500
DIBELS	-	5,000
Student Investment Account	865,870	816,512
Summer Academic Support HS	58,337	-
Summer Enrichment Program K-8	125,644	-
Preschool Grant	80,000	-
CTE Grant	125,000	-
Retention/Recruitment Grant	141,500	-
OSCIM Matching Grant	3,577,207	1,697,448
<b>Total Other Restricted Grants</b>	<b>\$ 5,499,481</b>	<b>\$ 3,065,688</b>

## Payroll Assumptions

		Current Year	PROPOSED
Regular Salary		2022-23	2023-24
Steps (Y/N)		Y	Y
COLA - Corbett Assoc of Classified Employees (CASE)		2.00%	4.00%
COLA - Corbett Education Association (CEA)		2.00%	4.00%
COLA - Supervisory/Confidential Employees (SPCF)		2.00%	4.00%
COLA - Superintendent		0.00%	4.00%
Bus Driver Standby Time - \$ per hour		\$14.75	\$14.75
<b>Annual Stipends</b>			
Superintendent	Travel & Meals	\$6,600	\$0
Maint/Transportation Managers	Electronics	\$2,400	\$2,400
Superintendent & Administrators	Technology	\$7,000	\$5,600
Superintendent & Administrators	Communication	\$1,200	\$1,000
<b>Extra Duty (percent of base salary)</b>			
Athletic Director	per CBA	19.00%	19.00%
Activities Director	per CBA	10.50%	10.50%
Student Management	per CBA	10.50%	10.50%
Level ranges	per CBA	4.00% - 15.00%	4.00% - 15.00%
<b>Extra Period (percent of current salary)</b>			
Licensed Staff	per CBA	16.67%	16.67%
<b>Standard Contributions</b>			
FICA		6.20%	6.20%
Medicare		1.45%	1.45%
Workers Compensation			
7380 Chauffeurs & Helpers NOC		3.99%	3.99%
8868 School Professional Employees		0.38%	0.38%
9101 All Other Employees		2.84%	2.84%
9349 Cafeteria/Kitchen Employees		2.84%	2.84%
Workers Comp Benefit Fund (per hour)		\$0.011	\$0.011
Unemployment		0.25%	0.25%
NEW PFMLI starting 9/1/23 (CDH 1521)		0.27%	0.62%
<b>Retirement Contribution (PERS)</b>			
PERS Tier I/Tier II Retirement		26.83%	27.87%
OPSRP Retirement		23.72%	25.03%
PERS Pickup - SPCF & SUPT		6.00%	6.00%
<b>Monthly Health Insurance Contribution (OEBB)</b>			
Moda Medical Plan 5		1,349.26	1,382.94
Kaiser Medical Plan 3		959.73	995.20
Delta Dental Plan 1		166.68	162.95
Delta Dental PPO		98.33	95.19
Willamette Dental Plan 8		124.55	123.59
Kaiser Dental Plan		181.34	179.95
Moda Vision Quartz		32.91	30.81
VSP Choice Vision		20.12	19.97
Kaiser Vision Plan		19.91	20.37
Life Insurance Plan 11 \$100k		10.40	10.40
Long-Term Disability Plan 12		0.318%	0.318%
Short-Term Disability Plan 35		0.215%	0.215%
<b>Other Annual District Contributions</b>			
HRA Claims Estimate	Benefit Solutions	\$3,000	\$3,000

School Year Calendar

# **CORBETT SD | 2023-2024 CALENDAR**

# CALENDAR

	Holiday or Break
	Friday School
	Teacher Work Days
	First/Last Days
	Conferences
	New Hire Day

4 – Independence Day

JULY '23						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

JANUARY '24						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

8 – Return to school  
15 – MLK day  
19 – Friday School and Mid-term  
25 – HS conf. (0.5)

17 – New Hire Day  
22 & 23 – Teacher Inservice (2)  
21 & 24 – Teacher Prep (2)  
24 – Community Open House  
(.5 Conference Eve)  
28 – First day for all

AUGUST '23						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

FEBRUARY '24						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

2 – Inservice Day (1)  
19 – Presidents' Day  
23 – Friday School  
29 – End of Trimester

4 – Labor Day No School  
8 – Friday School  
29 – Inservice (1)

SEPTEMBER '23						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

MARCH '24						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

1 – Assessment (1)  
25 – 29 – Spring Break

6 – Mid-term  
10-11 – CAPS/MS/GS conf. (1)  
12 – HS Conf. (0.5)

OCTOBER '23						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

APRIL '24						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

18 – HS Mid-

10 – Veterans Day Observed  
16 – End of Trimester 1  
17 – Assessment (1)  
23-24 – Thanksgiving Break

NOVEMBER '23						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

MAY '24						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

10 – Inservice  
22 – Last day for Seniors  
23 – Graduation Portfolio Night (.5)  
27 – Memorial Day  
29 – GS portfolio night (0.5 conf.)  
30 – CAPS/MS Portfolio Night  
31 – Friday School / Last day for Students

21 – Winter Break Begins

DECEMBER '23						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

JUNE '24						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

3 – Assessment (1)  
4 – Teacher Preparation (1)  
19 – Juneteenth Holiday for 12 month employees

146 – Student Contact  
5 – Inservice  
3 – Assessment  
3 – Preparation  
2 – Conferences  
5 – Holidays  
164 – Total

Approved 3/8/2023

Approved 3/8/2023



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## FINANCIAL SECTION

### Level One: Total Budget (All Funds Combined)

This section includes four combining statements each displaying the District's budgetary funds in separate columns. The Fund Summary displays all of the resources and requirements of the District. The Resources by Object expands on the resources section of the previous Fund Summary report. In the same way, the Requirements Detail reports expand on the requirements section by function and by object. The next report describes the District's inter-fund transfers. The final reports in the section display the full-time equivalent positions.

### Level Two: Individual Funds

The first statement in this section combines all funds and compares the previous two years actual amounts, the current year adopted budget, the current year projected actuals, and the 2023-24 proposed budget. The 2023-24 Proposed Budget column ties to the total column in the Combining Fund Summary report. Following this statement is a series of reports showing each fund separately but showing the same columns as the combined summary for comparative purposes. Each of these statements summarizes both resources and requirements.

**Corbett School District 39**  
**2032-2024 Fiscal Year Proposed Budget**  
**Combining Fund Summary - All Funds**

		01	02	03	04	06	09	10	11	20	
		General	Food	Federal	Student	Student	GO Bond	OSCIM	GO Bond	Energy	Total
		Fund	Service	Funds	Investment	Activity	2021 Fund	Match Grant	Debt Service	Projects	Funds
<b>RESOURCES</b>											
1*	Local Sources	\$ 2,618,744	\$ 120,000	\$ -	\$ -	\$ 300,000	\$ 20,000	\$ -	\$ 467,446	\$ 30,000	\$ 3,556,190
2*	Intermediate Sources	201,200	-	-	-	-	-	-	-	-	201,200
3*	State Sources	10,861,619	6,000	-	816,512	-	-	1,335,164	-	-	13,019,295
4*	Federal Sources	49,172	121,000	1,187,697	-	-	-	-	-	-	1,357,869
5100	Long Term Debt Financing	171,000	-	-	-	-	-	-	-	-	171,000
5200	Interfund Transfers	30,000	-	-	-	-	-	-	-	-	30,000
5400	Beginning Fund Balance	1,065,086	196,133	-	-	-	634,335	2,664,836	-	-	4,560,390
	<b>TOTAL RESOURCES</b>	<b>14,996,821</b>	<b>443,133</b>	<b>1,187,697</b>	<b>816,512</b>	<b>300,000</b>	<b>654,335</b>	<b>4,000,000</b>	<b>467,446</b>	<b>30,000</b>	<b>22,895,944</b>
<b>REQUIREMENTS</b>											
1000	Instruction	8,580,869	-	276,486	606,327	300,000	-	-	-	-	9,763,682
2000	Support Services	5,410,001	-	911,211	210,185	-	54,335	-	-	-	6,585,732
3000	Enterprise & Community	173,663	428,710	-	-	-	-	-	-	-	602,373
4000	Facilities Acquisition/Constr.	-	-	-	-	-	600,000	4,000,000	-	20,000	4,620,000
5100	Debt Service	253,182	-	-	-	-	-	-	411,952	-	665,134
5200	Interfund Transfers	-	-	-	-	-	-	-	30,000	-	30,000
6000	Contingency	50,000	-	-	-	-	-	-	-	-	50,000
	<b>Total Appropriation</b>	<b>14,467,715</b>	<b>428,710</b>	<b>1,187,697</b>	<b>816,512</b>	<b>300,000</b>	<b>654,335</b>	<b>4,000,000</b>	<b>441,952</b>	<b>20,000</b>	<b>22,316,921</b>
	<b>Ending Fund Balance</b>	<b>529,106</b>	<b>14,423</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,494</b>	<b>10,000</b>	<b>579,023</b>
	<b>TOTAL REQUIREMENTS</b>	<b>\$ 14,996,821</b>	<b>\$ 443,133</b>	<b>\$ 1,187,697</b>	<b>\$ 816,512</b>	<b>\$ 300,000</b>	<b>\$ 654,335</b>	<b>\$ 4,000,000</b>	<b>\$ 467,446</b>	<b>\$ 30,000</b>	<b>\$ 22,895,944</b>

Calculation of recommended unappropriated ending fund balance

General Fund Operating Revenues	13,730,735
Multiply by GFOA Recommended Rate (5% - 15%)	5%
Recommended Unappropriated Ending Fund Balance	<u>686,537</u>

**Corbett School District 39**  
**2023-2024 Fiscal Year Proposed Budget**  
**Combining Fund Detail - All Funds**

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	09 GO Bond 2021 Fund	10 OSCIM Match Grant	11 GO Bond Debt Service	20 Energy Projects	Total Funds
<b>RESOURCES</b>										
Local Sources										
1110 Property Taxes Levied	2,171,344	-	-	-	-	-	-	467,446	-	2,638,790
1190 Penalties & Interest on Taxes	7,000	-	-	-	-	-	-	-	-	7,000
1311 Tuition: Individual	170,000	-	-	-	-	-	-	-	-	170,000
1500 Earnings on Investments	20,000	-	-	-	-	20,000	-	-	-	40,000
1600 Food Service	-	120,000	-	-	-	-	-	-	-	120,000
1700 Extracurricular Activities	5,000	-	-	-	300,000	-	-	-	-	305,000
1910 Rentals	1,000	-	-	-	-	-	-	-	-	1,000
1920 Private Sources Contributions	170,000	-	-	-	-	-	-	-	-	170,000
1940 Services Provided Other LEAs	26,400	-	-	-	-	-	-	-	-	26,400
1990 Miscellaneous Revenue	48,000	-	-	-	-	-	-	-	30,000	78,000
Local Sources Total	2,618,744	120,000	-	-	300,000	20,000	-	467,446	30,000	3,556,190
Intermediate Sources										
2101 County School Funds	700	-	-	-	-	-	-	-	-	700
2102 General ESD Funds	200,000	-	-	-	-	-	-	-	-	200,000
2200 Restricted Revenue	500	-	-	-	-	-	-	-	-	500
Intermediate Sources Total	201,200	-	-	-	-	-	-	-	-	201,200
State Sources										
3101 State School Fund: Gen Support	10,149,291	-	-	-	-	-	-	-	-	10,149,291
3102 State School Fund: Lunch Match	-	2,000	-	-	-	-	-	-	-	2,000
3103 Common School Fund	135,000	-	-	-	-	-	-	-	-	135,000
3299 Oth Restricted Grants in Aid	577,328	4,000	-	816,512	-	-	1,335,164	-	-	2,733,004
State Sources Total	10,861,619	6,000	-	816,512	-	-	1,335,164	-	-	13,019,295
Federal Sources										
4100 Unrestricted Direct from Fed	-	-	-	-	-	-	5%	-	-	0
4500 Restricted Pass-Thru State	49,172	121,000	297,169	-	-	-	-	-	-	467,341
Federal Sources Total	49,172	121,000	297,169	-	-	-	0	-	-	467,341
Other Sources										
5100 Long Term Debt Financing Srcs	171,000	-	-	-	-	-	-	-	-	171,000
5200 Interfund Transfers	30,000	-	-	-	-	-	-	-	-	30,000
5400 Beginning Fund Balance	1,065,086	196,133	-	-	-	634,335	2,664,836	-	64,552	4,624,942
Other Sources Total	1,266,086	196,133	-	-	-	634,335	2,664,836	-	64,552	4,825,942
<b>TOTAL RESOURCES</b>	<b>14,996,821</b>	<b>443,133</b>	<b>297,169</b>	<b>816,512</b>	<b>300,000</b>	<b>654,335</b>	<b>4,000,000</b>	<b>467,446</b>	<b>94,552</b>	<b>22,069,968</b>
<b>REQUIREMENTS</b>										
Expenditures										
Instruction										
1111 Primary K-3 Instruction	2,689,791	-	-	-	-	-	-	-	-	2,689,791
1121 Middle Junior High Programs	1,236,038	-	-	490,826	-	-	-	-	-	1,726,864
1122 Middle Extra Curricular	113,464	-	-	-	50,000	-	-	-	-	163,464

1131 High School Instruction	1,876,989	-	-	115,501	-	-	-	-	-	1,992,490
1132 High School Extra Curricular	389,910	-	-	-	250,000	-	-	-	-	639,910
1220 Restrictive Prg For Disabled	143,283	-	-	-	-	-	-	-	-	143,283
1250 Less Restrictive Programs	1,808,578	-	157,953	-	-	-	-	-	-	1,966,531
1272 Title I	-	-	108,533	-	-	-	-	-	-	108,533
1280 Alternative Education	322,816	-	-	-	-	-	-	-	-	322,816
1299 Other Designated Programs	-	-	10,000	-	-	-	-	-	-	10,000
Instruction Total	8,580,869	-	276,486	606,327	300,000	-	-	-	-	9,763,682
Support Services										
2110 Attendance Services	3,890	-	-	-	-	-	-	-	-	3,890
2120 Guidance Services	305,012	-	-	210,185	-	-	-	-	-	515,197
2130 Health Services	39,492	-	-	-	-	-	-	-	-	39,492
2140 Psychological Services	-	-	890,528	-	-	-	-	-	-	890,528
2150 Speech Pathology & Audiology	65,958	-	-	-	-	-	-	-	-	65,958
2160 Other Student Treatment	127,468	-	-	-	-	-	-	-	-	127,468
2210 Improvement Of Instruction	204,162	-	3,000	-	-	-	-	-	-	207,162
2230 Assessment & Testing	50,200	-	-	-	-	-	-	-	-	50,200
2240 Instructional Staff Developmnt	19,300	-	17,683	-	-	-	-	-	-	36,983
2310 Board Of Education	301,700	-	-	-	-	-	-	-	-	301,700
2320 Executive Administration	380,934	-	-	-	-	-	-	-	-	380,934
2410 Office Of The Principal	770,461	-	-	-	-	-	-	-	-	770,461
2520 Fiscal Services	105,665	-	-	-	-	-	-	-	-	105,665
2540 Plant Operations & Maintenance	1,233,399	-	-	-	-	54,335	-	-	-	1,287,734
2550 Student Transportation	1,118,946	-	-	-	-	-	-	-	-	1,118,946
2570 Internal Services	17,500	-	-	-	-	-	-	-	-	17,500
2640 Staff Services	366,000	-	-	-	-	-	-	-	-	366,000
2660 Technology Services	299,914	-	-	-	-	-	-	-	-	299,914
Support Services Total	5,410,001	-	911,211	210,185	-	54,335	-	-	-	6,585,732
Enterprise & Community										
3100 Food Services	-	428,710	-	-	-	-	-	-	-	428,710
3500 Care & Custody of Children	173,663	-	-	-	-	-	-	-	-	173,663
Facilities Acquisition/Constru										
4150 Building Acquisition/Construct	-	-	-	-	-	600,000	4,000,000	-	20,000	4,620,000
Debt Service										
5100 Debt Service	253,182	-	-	-	-	-	-	411,952	-	665,134
Total Expenditures	14,417,715	428,710	1,187,697	816,512	300,000	654,335	4,000,000	411,952	20,000	22,236,921
Other Requirements										
5200 Fund Transfers	-	-	-	-	-	-	-	30,000	-	30,000
6000 Contingencies	50,000	-	-	-	-	-	-	-	-	50,000
Total Other Requirements	50,000	-	-	-	-	-	-	30,000	-	80,000
<b>Total Appropriation</b>	<b>14,467,715</b>	<b>428,710</b>	<b>1,187,697</b>	<b>816,512</b>	<b>300,000</b>	<b>654,335</b>	<b>4,000,000</b>	<b>441,952</b>	<b>20,000</b>	<b>22,316,921</b>
Ending Fund Balance	529,106	14,423	(890,528)	-	-	-	0	25,494	74,552	(246,953)
<b>TOTAL REQUIREMENTS</b>	<b>14,996,821</b>	<b>443,133</b>	<b>297,169</b>	<b>816,512</b>	<b>300,000</b>	<b>654,335</b>	<b>4,000,000</b>	<b>467,446</b>	<b>94,552</b>	<b>22,069,968</b>

#### EXPENDITURES BY OBJECT CODE

Salaries

0111 Licensed Salaries	4,404,451	-	432,819	402,472	-	-	-	-	-	5,239,742
0112 Classified Salaries	1,526,927	57,697	23,835	124,313	-	-	-	-	-	1,732,772
0113 Administrator Salaries	610,115	-	11,721	-	-	-	-	-	-	621,836
0114 Managerial - Confidential	538,683	78,526	117,209	-	-	-	-	-	-	734,418
0121 Substitute: Licensed	215,000	-	-	-	-	-	-	-	-	215,000
0122 Substitute: Classified	106,423	-	-	-	-	-	-	-	-	106,423
0124 Temporary: Classified	115,000	-	-	-	-	-	-	-	-	115,000
0130 Additional Salary	279,927	-	680	-	-	-	-	-	-	280,607
Salaries Total	7,796,526	136,223	586,264	526,785	-	-	-	-	-	9,045,798
Associated Payroll Costs										
0210 Public Employees Retire System	1,568,668	20,972	145,127	131,854	-	-	-	-	-	1,866,621
0220 Social Security Administration	595,532	11,266	30,463	43,567	-	-	-	-	-	680,828
0230 Other Required Payroll Costs	73,544	-	-	-	-	-	-	-	-	73,544
0240 Contractual Employee Benefits	1,860,560	32,887	65,900	111,242	-	-	-	-	-	2,070,589
Associated Payroll Costs Total	4,098,304	65,125	241,490	286,663	-	-	-	-	-	4,691,582
Purchased Services										
0310 Instructional-Prof-Tech Svcs	378,067	-	21,119	-	-	-	-	-	-	399,186
0320 Property Services	486,560	6,000	-	-	-	654,335	-	-	20,000	1,166,895
0340 Travel	37,880	-	-	-	-	-	-	-	-	37,880
0350 Communication	4,740	-	-	-	-	-	-	-	-	4,740
0371 Tuition: In State	140,000	-	-	-	-	-	-	-	-	140,000
0380 Non-Instruc-Prof-Tech Svcs	62,940	-	-	-	-	-	-	-	-	62,940
Purchased Services Total	1,110,187	6,000	21,119	-	-	654,335	-	-	20,000	1,811,641
Supplies and Materials										
0410 Consumable Supply & Materials	406,963	43,320	119,750	3,064	300,000	-	-	-	-	873,097
0420 Textbooks	90,287	-	-	-	-	-	-	-	-	90,287
0430 Library Books	2,780	-	-	-	-	-	-	-	-	2,780
0440 Periodicals	200	-	-	-	-	-	-	-	-	200
0450 Food	-	160,542	-	-	-	-	-	-	-	160,542
0460 Non-consumable Items	43,260	14,000	-	-	-	-	-	-	-	57,260
0470 Computer Software	52,517	-	-	-	-	-	-	-	-	52,517
0480 Computer Hardware	81,640	-	219,074	-	-	-	-	-	-	300,714
Supplies and Materials Total	677,647	217,862	338,824	3,064	300,000	-	-	-	-	1,537,397
Capital Outlay										
0520 Building Acquisition	-	-	-	-	-	-	4,000,000	-	-	4,000,000
0564 Bus and Capital Bus Improve	171,000	-	-	-	-	-	-	-	-	171,000
Capital Outlay Total	171,000	-	-	-	-	-	4,000,000	-	-	4,171,000
Other Objects										
0610 Redemption of Principal	177,141	-	-	-	-	-	-	355,000	-	532,141
0621 Regular Interest	64,546	-	-	-	-	-	-	56,952	-	121,498
0622 Bus Interest	11,495	-	-	-	-	-	-	-	-	11,495
0640 Dues and Fees	83,869	3,500	-	-	-	-	-	-	-	87,369
0650 Insurance and Judgements	227,000	-	-	-	-	-	-	-	-	227,000
Other Objects Total	564,051	3,500	-	-	-	-	-	411,952	-	979,503
<b>TOTAL EXPENDITURES</b>	<b>14,417,715</b>	<b>428,710</b>	<b>1,187,697</b>	<b>816,512</b>	<b>300,000</b>	<b>654,335</b>	<b>4,000,000</b>	<b>411,952</b>	<b>20,000</b>	<b>22,236,921</b>

Corbett School District 39  
2023-2024 Fiscal Year Proposed Budget  
Interfund Transfers

From Fund	To Fund	Amount
Debt Service Fund	General Fund	
For bond debt service paid 2021-22 and 2022-23		30,000
Total Interfund Transfers		\$ 30,000

**Corbett School District 39**  
**2023-2024 Fiscal Year Annual Budget**  
**All Funds Combined**

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
Local Sources					
1110 Property Taxes Levied	1,929,240	2,329,890	2,423,410	2,400,756	2,638,790
1190 Penalties & Interest on Taxes	873	601	2,000	6,916	7,000
1311 Tuition: Individual	(132)	102,730	180,000	102,814	170,000
1500 Earnings on Investments	41,296	27,768	40,000	52,068	40,000
1600 Food Service	4,648	661	120,000	49,221	120,000
1700 Extracurricular Activities	43,184	124,948	302,000	181,349	305,000
1910 Rentals	625	685	1,000	170	1,000
1920 Private Sources Contributions	10,412	18,420	170,000	52,848	170,000
1940 Services Provided Other LEAs	23,100	26,400	20,000	26,400	26,400
1960 Recovery Prior Yrs Expenditure	-	(25,651)	-	-	-
1990 Miscellaneous Revenue	104,623	206,139	48,000	33,803	78,000
Local Sources Total	2,157,869	2,812,591	3,306,410	2,906,345	3,556,190
Intermediate Sources					
2101 County School Funds	-	128	700	700	700
2102 General ESD Funds	200,000	200,000	200,000	200,000	200,000
2200 Restricted Revenue	-	-	500	-	500
Intermediate Sources Total	200,000	200,128	201,200	200,700	201,200
State Sources					
3101 State School Fund: Gen Support	9,935,396	9,761,703	9,812,587	9,960,785	10,149,291
3102 State School Fund: Lunch Match	-	-	2,000	2,000	2,000
3103 Common School Fund	138,487	135,614	135,000	113,797	135,000
3299 Oth Restricted Grants in Aid	1,102,575	2,194,573	5,168,837	3,881,232	2,733,004
State Sources Total	11,176,458	12,091,890	15,118,424	13,957,814	13,019,295
Federal Sources					
4100 Unrestricted Direct from Fed	44,021	-	-	-	-
4500 Restricted Pass-Thru State	557,580	905,036	999,120	867,293	467,341
Federal Sources Total	601,601	905,036	999,120	867,293	467,341
Other Sources					
5100 Long Term Debt Financing Srcs	4,128,290	-	115,000	171,000	171,000
5200 Interfund Transfers	184,983	42,197	240,995	-	30,000
5400 Beginning Fund Balance	4,855,590	5,630,462	5,130,082	5,356,229	4,624,942
Other Sources Total	9,168,863	5,672,659	5,486,077	5,527,229	4,825,942
<b>TOTAL RESOURCES</b>	<b>23,304,791</b>	<b>21,682,304</b>	<b>25,111,231</b>	<b>23,459,381</b>	<b>22,069,968</b>

**REQUIREMENTS**

Expenditures

Instruction

1111 Primary K-3 Instruction	2,940,649	2,724,569	2,891,796	2,780,495	2,689,791
1121 Middle Junior High Programs	1,301,355	1,730,057	1,849,405	1,882,716	1,726,864
1122 Middle Extra Curricular	45,142	65,986	60,890	181,729	163,464
1131 High School Instruction	1,723,943	1,869,421	1,916,617	1,946,068	1,992,490
1132 High School Extra Curricular	244,700	403,275	581,033	709,773	639,910
1140 Pre-Kindergarten	60	2,650	-	7,242	-
1220 Restrictive Prg For Disabled	245,296	175,531	137,726	166,196	143,283

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
1250 Less Restrictive Programs	1,573,395	1,841,528	1,594,636	1,853,641	1,966,531
1272 Title I	90,791	59,184	66,001	68,154	108,533
1280 Alternative Education	357,034	341,083	189,909	252,051	322,816
1291 English As A Second Language	115,176	6,952	-	127,203	-
1299 Other Designated Programs	56,700	76,202	150,627	160,308	10,000
1400 Summer School Programs	20,179	256,738	-	-	-
<b>Instruction Total</b>	<b>8,714,420</b>	<b>9,553,176</b>	<b>9,438,639</b>	<b>10,135,576</b>	<b>9,763,682</b>
<b>Support Services</b>					
2110 Attendance Services	73	5,892	57,870	26,515	3,890
2120 Guidance Services	235,046	440,458	331,496	426,695	515,197
2130 Health Services	35,255	43,188	52,326	42,040	39,492
2140 Psychological Services	-	-	372,540	372,540	890,528
2150 Speech Pathology & Audiology	85,491	369	-	326	65,958
2160 Other Student Treatment	103,512	105,699	109,898	117,015	127,468
2210 Improvement Of Instruction	104,814	49,282	156,145	207,524	207,162
2230 Assessment & Testing	56,239	57,694	72,000	2,954	50,200
2240 Instructional Staff Developmnt	22,918	23,588	382,179	23,847	36,983
2310 Board Of Education	275,921	251,196	263,391	246,634	301,700
2320 Executive Administration	610,337	492,160	816,452	550,587	380,934
2410 Office Of The Principal	896,364	1,035,673	973,305	1,042,158	770,461
2520 Fiscal Services	105,459	121,708	144,515	124,534	105,665
2540 Plant Operations & Maintenance	823,490	1,021,611	1,151,023	1,220,971	1,287,734
2550 Student Transportation	773,985	733,451	925,687	816,616	1,118,946
2570 Internal Services	174,824	272,189	35,000	84,187	17,500
2640 Staff Services	264,787	304,442	-	433,036	366,000
2660 Technology Services	401,781	215,126	225,250	264,384	299,914
<b>Support Services Total</b>	<b>4,970,296</b>	<b>5,173,726</b>	<b>6,069,077</b>	<b>6,002,563</b>	<b>6,585,732</b>
<b>Enterprise &amp; Community</b>					
3100 Food Services	269,569	339,672	442,000	343,939	428,710
3500 Care & Custody of Children	-	118,847	131,130	122,275	173,663
<b>Facilities Acquisition/Constru</b>					
4150 Building Acquisition/Construct	220,130	471,281	6,514,198	2,046,089	4,620,000
<b>Debt Service</b>					
5100 Debt Service	3,283,259	601,652	735,537	633,594	665,134
<b>Total Expenditures</b>	<b>17,457,674</b>	<b>16,258,354</b>	<b>23,330,582</b>	<b>19,284,036</b>	<b>22,236,921</b>
<b>Other Requirements</b>					
5200 Fund Transfers	184,983	42,197	286,990	45,995	30,000
6000 Contingencies	-	-	461,004	-	50,000
<b>Total Other Requirements</b>	<b>184,983</b>	<b>42,197</b>	<b>747,994</b>	<b>45,995</b>	<b>80,000</b>
<b>Total Appropriation</b>	<b>17,642,657</b>	<b>16,300,551</b>	<b>24,078,575</b>	<b>19,330,031</b>	<b>22,316,921</b>
Ending Fund Balance	5,662,134	5,381,753	1,032,655	4,129,350	(246,953)
<b>TOTAL REQUIREMENTS</b>	<b>23,304,791</b>	<b>21,682,304</b>	<b>25,111,231</b>	<b>23,459,381</b>	<b>22,069,968</b>

#### EXPENDITURES BY OBJECT CODE

##### Salaries

0111 Licensed Salaries	3,960,371	4,292,706	4,673,451	4,734,930	5,239,742
0112 Classified Salaries	819,122	1,030,422	1,531,304	946,878	1,732,772
0113 Administrator Salaries	724,371	765,791	934,196	825,308	621,836
0114 Managerial - Confidential	624,259	661,815	626,456	707,730	734,418



	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
0116 Retirement Stipend	-	24,000	-	32,922	-
0121 Substitute: Licensed	66,931	219,195	215,000	178,622	215,000
0122 Substitute: Classified	72,127	48,202	95,000	93,049	106,423
0123 Temporary: Licensed	13,589	2,100	-	-	-
0124 Temporary: Classified	72,121	134,743	115,000	155,743	115,000
0130 Additional Salary	402,223	611,660	48,027	739,698	280,607
Salaries Total	6,755,114	7,790,634	8,238,434	8,414,880	9,045,798
Associated Payroll Costs					
0210 Public Employees Retire System	1,883,491	2,024,213	1,923,681	2,069,177	1,866,621
0220 Social Security Administration	517,230	593,170	578,420	635,256	680,828
0230 Other Required Payroll Costs	34,252	22,542	56,292	41,113	73,544
0240 Contractual Employee Benefits	2,213,112	1,671,029	1,562,618	2,080,915	2,070,589
Associated Payroll Costs Total	4,648,085	4,310,954	4,121,011	4,826,461	4,691,582
Purchased Services					
0310 Instructional-Prof-Tech Svcs	601,760	832,206	756,925	695,093	399,186
0320 Property Services	292,069	588,361	3,072,393	652,586	1,166,895
0330 Student Transportation Svcs	-	272	-	-	-
0340 Travel	19,717	47,113	69,434	39,019	37,880
0350 Communication	12,054	5,148	12,240	11,616	4,740
0371 Tuition: In State	195,179	159,926	138,732	153,218	140,000
0380 Non-Instruc-Prof-Tech Svcs	54,573	29,804	376,990	70,551	62,940
Purchased Services Total	1,175,352	1,662,830	4,426,714	1,622,083	1,811,641
Supplies and Materials					
0410 Consumable Supply & Materials	329,695	565,898	1,049,383	914,807	873,097
0420 Textbooks	44,169	36,120	57,217	52,169	90,287
0430 Library Books	3,010	7,506	2,950	520	2,780
0440 Periodicals	1,811	397	400	254	200
0450 Food	100,105	165,411	179,999	136,030	160,542
0460 Non-consumable Items	39,234	82,317	57,250	46,511	57,260
0470 Computer Software	47,900	33,010	37,046	37,320	52,517
0480 Computer Hardware	277,761	159,198	67,660	46,577	300,714
Supplies and Materials Total	843,685	1,049,857	1,451,905	1,234,188	1,537,397
Capital Outlay					
0520 Building Acquisition	220,130	465,401	4,000,000	1,983,186	4,000,000
0530 Improvements Other than Bldgs	-	1,200	26,000	17,961	-
0564 Bus and Capital Bus Improve	192,806	(126)	120,750	171,000	171,000
0590 Other Capital Outlay	121	-	-	-	-
Capital Outlay Total	413,057	466,475	4,146,750	2,172,147	4,171,000
Other Objects					
0610 Redemption of Principal	3,146,559	498,307	537,604	494,374	532,141
0621 Regular Interest	127,563	93,866	132,429	129,732	121,498
0622 Bus Interest	9,137	9,479	7,004	9,488	11,495
0640 Dues and Fees	156,619	116,754	123,731	181,147	87,369
0650 Insurance and Judgements	182,503	208,175	173,000	191,221	227,000
Other Objects Total	3,622,381	926,581	973,768	1,005,962	979,503
<b>TOTAL EXPENDITURES</b>	<b>17,457,674</b>	<b>16,207,331</b>	<b>23,358,582</b>	<b>19,275,721</b>	<b>22,236,921</b>

**Corbett School District 39**  
**2023-2024 Fiscal Year Annual Budget**  
**01 General Fund**

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
Local Sources					
1110 Property Taxes Levied	1,929,240	1,974,932	2,023,100	2,023,100	2,171,344
1190 Penalties & Interest on Taxes	873	510	2,000	6,783	7,000
1311 Tuition: Individual	(132)	102,730	180,000	102,814	170,000
1500 Earnings on Investments	41,296	21,783	20,000	40,893	20,000
1700 Extracurricular Activities	185	1,035	2,000	5,027	5,000
1910 Rentals	625	685	1,000	170	1,000
1920 Private Sources Contributions	9,412	18,420	170,000	52,348	170,000
1940 Services Provided Other LEAs	23,100	26,400	20,000	26,400	26,400
1960 Recovery Prior Yrs Expenditure	-	(24,520)	-	-	-
1990 Miscellaneous Revenue	74,304	177,762	48,000	30,058	48,000
Local Sources Total	2,078,903	2,299,737	2,466,100	2,287,593	2,618,744
Intermediate Sources					
2101 County School Funds	-	128	700	700	700
2102 General ESD Funds	200,000	200,000	200,000	200,000	200,000
2200 Restricted Revenue	-	-	500	-	500
Intermediate Sources Total	200,000	200,128	201,200	200,700	201,200
State Sources					
3101 State School Fund: Gen Support	9,935,396	9,761,703	9,812,587	9,960,785	10,149,291
3102 State School Fund: Lunch Match	(2,197)	-	-	-	-
3103 Common School Fund	138,487	135,614	135,000	113,797	135,000
3299 Oth Restricted Grants in Aid	808,866	694,760	721,760	1,002,768	577,328
State Sources Total	10,880,552	10,592,077	10,669,347	11,077,350	10,861,619
Federal Sources					
4100 Unrestricted Direct from Fed	44,021	-	-	-	-
4500 Restricted Pass-Thru State	67,864	25,316	49,172	215,662	49,172
Federal Sources Total	111,885	25,316	49,172	215,662	49,172
Other Sources					
5100 Long Term Debt Financing Srcs	128,290	-	115,000	171,000	171,000
5200 Interfund Transfers	62,200	25,000	45,995	-	30,000
5400 Beginning Fund Balance	4,689,570	4,566,119	4,207,289	3,695,523	1,065,086
Other Sources Total	4,880,060	4,591,119	4,368,284	3,866,523	1,266,086
<b>TOTAL RESOURCES</b>	<b>18,151,400</b>	<b>17,708,377</b>	<b>17,754,103</b>	<b>17,647,828</b>	<b>14,996,821</b>

**REQUIREMENTS**

Expenditures

Instruction

1111 Primary K-3 Instruction	2,940,649	2,724,569	2,891,796	2,780,495	2,689,791
1121 Middle Junior High Programs	1,201,355	1,305,294	1,317,825	1,337,258	1,236,038
1122 Middle Extra Curricular	40,474	31,025	10,890	131,729	113,464
1131 High School Instruction	1,630,427	1,688,489	1,808,758	1,822,919	1,876,989
1132 High School Extra Curricular	222,698	331,832	331,033	459,773	389,910
1140 Pre-Kindergarten	60	2,650	-	7,242	-
1220 Restrictive Prg For Disabled	245,296	175,362	137,726	166,196	143,283
1250 Less Restrictive Programs	1,418,722	1,639,566	1,356,314	1,652,537	1,808,578

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
1280 Alternative Education	357,034	341,083	189,909	252,051	322,816
1291 English As A Second Language	115,176	6,952	-	127,203	-
1299 Other Designated Programs	-	-	-	1,212	-
1400 Summer School Programs	20,179	256,738	-	-	-
Instruction Total	8,192,070	8,503,560	8,044,251	8,738,615	8,580,869
Support Services					
2110 Attendance Services	73	5,892	57,870	26,515	3,890
2120 Guidance Services	135,046	209,006	105,065	229,432	305,012
2130 Health Services	35,255	43,188	52,326	42,040	39,492
2150 Speech Pathology & Audiology	85,491	369	-	326	65,958
2160 Other Student Treatment	103,512	105,699	109,898	117,015	127,468
2210 Improvement Of Instruction	104,744	49,282	153,145	205,243	204,162
2230 Assessment & Testing	56,239	57,694	72,000	2,954	50,200
2240 Instructional Staff Developmnt	22,918	23,588	368,179	23,847	19,300
2310 Board Of Education	275,921	251,196	263,391	246,634	301,700
2320 Executive Administration	610,337	492,160	816,452	550,587	380,934
2410 Office Of The Principal	896,364	1,035,673	973,305	1,042,158	770,461
2520 Fiscal Services	105,459	121,708	144,515	124,534	105,665
2540 Plant Operations & Maintenance	745,667	1,021,611	1,107,147	1,220,971	1,233,399
2550 Student Transportation	773,985	733,451	925,687	816,616	1,118,946
2570 Internal Services	174,824	272,189	35,000	84,187	17,500
2640 Staff Services	264,787	304,442	-	433,036	366,000
2660 Technology Services	401,781	215,126	225,250	264,384	299,914
Support Services Total	4,792,403	4,942,274	5,409,230	5,430,479	5,410,001
3500 Care & Custody of Children	-	118,847	131,130	122,275	173,663
Facilities Acquisition/Constru					
4150 Building Acquisition/Construct	121,093	199,724	2,038,074	2,038,074	-
Debt Service					
5100 Debt Service	359,373	231,252	296,742	253,299	253,182
Total Expenditures	13,464,939	13,995,657	15,919,427	16,582,742	14,417,715
Other Requirements					
5200 Fund Transfers	122,783	17,197	240,995	-	-
6000 Contingencies	-	-	150,000	-	50,000
Total Other Requirements	122,783	17,197	390,995	-	50,000
<b>Total Appropriation</b>	<b>13,587,722</b>	<b>14,012,854</b>	<b>16,310,422</b>	<b>16,582,742</b>	<b>14,467,715</b>
Ending Fund Balance	4,563,678	3,695,523	1,443,680	1,065,086	529,106
<b>TOTAL REQUIREMENTS</b>	<b>18,151,400</b>	<b>17,708,377</b>	<b>17,754,103</b>	<b>17,647,828</b>	<b>14,996,821</b>

#### EXPENDITURES BY OBJECT CODE

##### Salaries

0111 Licensed Salaries	3,636,390	3,768,787	3,996,308	4,005,300	4,404,451
0112 Classified Salaries	774,845	906,868	1,236,030	768,879	1,526,927
0113 Administrator Salaries	726,067	765,791	859,196	750,308	610,115
0114 Managerial - Confidential	550,505	586,339	514,470	596,657	538,683
0116 Retirement Stipend	-	24,000	-	32,922	-
0121 Substitute: Licensed	66,720	209,195	215,000	161,557	215,000
0122 Substitute: Classified	72,127	47,266	95,000	73,474	106,423
0123 Temporary: Licensed	13,589	2,100	-	-	-
0124 Temporary: Classified	72,121	134,743	115,000	155,743	115,000

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
0130 Additional Salary	375,046	565,953	48,027	705,620	279,927
Salaries Total	6,287,410	7,011,042	7,079,031	7,250,460	7,796,526
Associated Payroll Costs					
0210 Public Employees Retire System	1,763,136	1,826,609	1,669,529	1,811,522	1,568,668
0220 Social Security Administration	494,635	532,923	497,467	553,648	595,532
0230 Other Required Payroll Costs	34,181	22,356	55,757	40,360	73,544
0240 Contractual Employee Benefits	2,131,027	1,509,670	1,299,085	1,835,080	1,860,560
Associated Payroll Costs Total	4,422,979	3,891,558	3,521,838	4,240,610	4,098,304
Purchased Services					
0310 Instructional-Prof-Tech Svcs	600,610	831,206	684,171	688,015	378,067
0320 Property Services	287,929	570,823	2,459,893	606,023	486,560
0330 Student Transportation Svcs	-	272	-	-	-
0340 Travel	15,886	42,362	69,434	35,941	37,880
0350 Communication	11,939	5,148	12,240	11,616	4,740
0371 Tuition: In State	195,179	159,926	138,732	153,218	140,000
0380 Non-Instruc-Prof-Tech Svcs	54,363	29,804	376,990	70,238	62,940
Purchased Services Total	1,165,906	1,639,541	3,741,460	1,565,051	1,110,187
Supplies and Materials					
0410 Consumable Supply & Materials	245,466	393,727	631,852	557,656	406,963
0420 Textbooks	42,888	29,294	57,217	52,169	90,287
0430 Library Books	3,010	7,506	2,950	520	2,780
0440 Periodicals	1,811	397	400	254	200
0450 Food	83	4,283	-	2,771	-
0460 Non-consumable Items	38,709	48,158	43,250	31,881	43,260
0470 Computer Software	45,498	29,498	37,046	31,184	52,517
0480 Computer Hardware	277,761	158,204	67,660	46,577	81,640
Supplies and Materials Total	655,226	671,067	840,375	723,012	677,647
Capital Outlay					
0520 Building Acquisition	121,093	193,844	-	1,983,186	-
0530 Improvements Other than Bldgs	-	1,200	26,000	17,961	-
0540 Depreciable New Equip	-	37,446	-	8,315	-
0564 Bus and Capital Bus Improve	192,806	(126)	120,750	171,000	171,000
0590 Other Capital Outlay	121	-	-	-	-
Capital Outlay Total	314,020	232,364	146,750	2,180,462	171,000
Other Objects					
0610 Redemption of Principal	244,151	206,307	219,604	176,374	177,141
0621 Regular Interest	106,085	15,466	70,134	67,437	64,546
0622 Bus Interest	9,137	9,479	7,004	9,488	11,495
0640 Dues and Fees	77,522	110,658	120,231	178,627	83,869
0650 Insurance and Judgements	182,503	208,175	173,000	191,221	227,000
Other Objects Total	619,398	550,085	589,973	623,147	564,051
<b>TOTAL EXPENDITURES</b>	<b>13,464,939</b>	<b>13,995,657</b>	<b>15,919,427</b>	<b>16,582,742</b>	<b>14,417,715</b>

**Corbett School District 39**  
**2023-2024 Fiscal Year Annual Budget**  
**02 Food Service**

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
Local Sources					
1600 Food Service	4,648	661	120,000	49,221	120,000
1700 Extracurricular Activities	-	324	-	-	-
1920 Private Sources Contributions	1,000	-	-	500	-
1990 Miscellaneous Revenue	5,988	-	-	3,745	-
Local Sources Total	11,636	985	120,000	53,466	120,000
State Sources					
3102 State School Fund: Lunch Match	2,197	-	2,000	2,000	2,000
3299 Oth Restricted Grants in Aid	193	3,250	4,000	7,006	4,000
State Sources Total	2,390	3,250	6,000	9,006	6,000
Federal Sources					
4500 Restricted Pass-Thru State	153,441	513,912	121,000	269,027	121,000
Federal Sources Total	153,441	513,912	121,000	269,027	121,000
Other Sources					
5200 Interfund Transfers	122,783	2,197	195,000	-	-
5400 Beginning Fund Balance	7,221	27,901	-	208,573	196,133
Other Sources Total	130,004	30,098	195,000	208,573	196,133
<b>TOTAL RESOURCES</b>	<b>297,471</b>	<b>548,245</b>	<b>442,000</b>	<b>540,072</b>	<b>443,133</b>

**REQUIREMENTS**

Expenditures					
Enterprise & Community					
3100 Food Services	269,569	339,672	442,000	343,939	428,710
Total Expenditures	269,569	339,672	442,000	343,939	428,710
<b>Total Appropriation</b>	<b>269,569</b>	<b>339,672</b>	<b>442,000</b>	<b>343,939</b>	<b>428,710</b>
Ending Fund Balance	27,902	208,573	-	196,133	14,423
<b>TOTAL REQUIREMENTS</b>	<b>297,471</b>	<b>548,245</b>	<b>442,000</b>	<b>540,072</b>	<b>443,133</b>

**EXPENDITURES BY OBJECT CODE**

Salaries					
0111 Licensed Salaries	242	(9,367)	-	-	-
0112 Classified Salaries	13,023	18,142	55,897	19,193	57,697
0113 Administrator Salaries	(1,696)	-	-	-	-
0114 Managerial - Confidential	73,754	75,476	76,986	76,073	78,526
0122 Substitute: Classified	-	48	-	105	-
0130 Additional Salary	954	2,670	-	511	-
Salaries Total	86,277	86,969	132,883	95,882	136,223
Associated Payroll Costs					
0210 Public Employees Retire System	27,823	28,418	26,776	30,142	20,972
0220 Social Security Administration	6,602	6,655	10,166	7,917	11,266
0230 Other Required Payroll Costs	28	29	-	25	-
0240 Contractual Employee Benefits	25,618	19,754	25,357	30,835	32,887
Associated Payroll Costs Total	60,071	54,856	62,299	68,919	65,125
Purchased Services					
0310 Instructional-Prof-Tech Svcs	-	-	-	14	-
0320 Property Services	4,140	17,538	6,000	39,053	6,000
0340 Travel	38	-	-	-	-
0380 Non-Instruc-Prof-Tech Svcs	-	-	-	313	-
Purchased Services Total	4,178	17,538	6,000	39,380	6,000
Supplies and Materials					
0410 Consumable Supply & Materials	17,747	13,009	43,319	3,820	43,320
0450 Food	100,022	161,128	179,999	133,259	160,542
0460 Non-consumable Items	-	2,287	14,000	664	14,000
0470 Computer Software	-	540	-	-	-
Supplies and Materials Total	117,769	176,964	237,318	137,743	217,862
Other Objects					
0640 Dues and Fees	1,274	3,345	3,500	2,015	3,500
Other Objects Total	1,274	3,345	3,500	2,015	3,500
<b>TOTAL EXPENDITURES</b>	<b>269,569</b>	<b>339,672</b>	<b>442,000</b>	<b>343,939</b>	<b>428,710</b>

**Corbett School District 39**  
**2023-2024 Fiscal Year Annual Budget**  
**03 Federal Funds**

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
Local Sources					
1960 Recovery Prior Yrs Expenditure	-	(1,131)	-	-	-
1990 Miscellaneous Revenue	-	543	-	-	-
Local Sources Total	-	(588)	-	-	-
Federal Sources					
4500 Restricted Pass-Thru State	336,275	365,808	828,948	382,604	297,169
4900 Revenue on Behalf of District	-	-	431,040	431,040	890,528
Federal Sources Total	336,275	365,808	1,259,988	813,644	1,187,697
Other Sources					
5400 Beginning Fund Balance	7,726	7,656	-	35,526	-
Other Sources Total	7,726	7,656	-	35,526	-
<b>TOTAL RESOURCES</b>	<b>344,001</b>	<b>372,876</b>	<b>1,259,988</b>	<b>849,170</b>	<b>1,187,697</b>
<b>REQUIREMENTS</b>					
Expenditures					
Instruction					
1250 Less Restrictive Programs	154,673	201,962	238,322	201,104	157,953
1272 Title I	90,791	59,184	66,001	68,154	108,533
1299 Other Designated Programs	56,700	76,202	150,627	159,096	10,000
Instruction Total	302,164	337,348	454,949	428,354	276,486
Support Services					
2140 Psychological Services	-	-	372,540	372,540	890,528
2210 Improvement Of Instruction	70	-	3,000	2,281	3,000
2240 Instructional Staff Developmnt	-	-	14,000	-	17,683
Support Services Total	70	-	389,540	374,821	911,211
Debt Service					
5100 Debt Service	-	-	58,500	-	-
Total Expenditures	302,234	337,348	902,989	803,175	1,187,697
Other Requirements					
5200 Fund Transfers	-	-	45,995	45,995	-
6000 Contingencies	-	-	311,004	-	-
Total Other Requirements	-	-	356,999	45,995	-
<b>Total Appropriation</b>	<b>302,234</b>	<b>337,348</b>	<b>1,259,988</b>	<b>849,170</b>	<b>1,187,697</b>
Ending Fund Balance	41,767	35,528	-	-	-
<b>TOTAL REQUIREMENTS</b>	<b>344,001</b>	<b>372,876</b>	<b>1,259,988</b>	<b>849,170</b>	<b>1,187,697</b>

**EXPENDITURES BY OBJECT CODE**

Salaries					
0111 Licensed Salaries	102,537	105,738	209,586	257,047	432,819
0112 Classified Salaries	31,254	48,953	150,548	84,056	23,835
0113 Administrator Salaries	-	-	75,000	75,000	11,721

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
0114 Managerial - Confidential	-	-	35,000	35,000	117,209
0121 Substitute: Licensed	211	3,074	-	5,185	-
0122 Substitute: Classified	-	314	-	15,389	-
0130 Additional Salary	2,114	7,140	-	6,681	680
Salaries Total	136,116	165,219	470,134	478,358	586,264
Associated Payroll Costs					
0210 Public Employees Retire System	45,557	50,950	95,401	97,229	145,127
0220 Social Security Administration	14,763	17,474	28,223	35,551	30,463
0230 Other Required Payroll Costs	43	49	535	631	-
0240 Contractual Employee Benefits	56,467	52,586	121,245	117,415	65,900
Associated Payroll Costs Total	116,830	121,059	245,404	250,826	241,490
Purchased Services					
0310 Instructional-Prof-Tech Svcs	1,150	-	72,754	-	21,119
0320 Property Services	-	-	58,500	-	-
0340 Travel	3,793	4,751	-	3,078	-
0350 Communication	115	-	-	-	-
0380 Non-Instruc-Prof-Tech Svcs	210	-	-	-	-
Purchased Services Total	5,268	4,751	131,254	3,078	21,119
Supplies and Materials					
0410 Consumable Supply & Materials	39,812	21,773	56,198	50,811	119,750
0420 Textbooks	1,281	6,754	-	-	-
0460 Non-consumable Items	525	-	-	13,966	-
0470 Computer Software	2,402	2,972	-	6,136	-
0480 Computer Hardware	-	994	-	-	219,074
Supplies and Materials Total	44,020	32,493	56,198	70,913	338,824
Capital Outlay					
0540 Depreciable New Equipment	-	13,577	-	-	-
Capital Outlay Total	-	13,577	-	-	-
Other Objects					
0640 Dues and Fees	-	249	-	-	-
Other Objects Total	-	249	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>302,234</b>	<b>337,348</b>	<b>902,989</b>	<b>803,175</b>	<b>1,187,697</b>

**Corbett School District 39**  
**2023-2024 Fiscal Year Annual Budget**  
**04 Student Investment Account**

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
State Sources					
3299 Oth Restricted Grants in Aid	293,516	837,315	865,870	865,870	816,512
State Sources Total	293,516	837,315	865,870	865,870	816,512
<b>TOTAL RESOURCES</b>	<b>293,516</b>	<b>837,315</b>	<b>865,870</b>	<b>865,870</b>	<b>816,512</b>
<b>REQUIREMENTS</b>					
Expenditures					
Instruction					
1121 Middle Junior High Programs	100,000	424,763	531,580	545,458	490,826
1131 High School Instruction	93,516	180,932	107,859	123,149	115,501
1220 Restrictive Prg For Disabled	-	169	-	-	-
Instruction Total	193,516	605,864	639,439	668,607	606,327
Support Services					
2120 Guidance Services	100,000	231,452	226,431	197,263	210,185
Support Services Total	100,000	231,452	226,431	197,263	210,185
Total Expenditures	293,516	837,316	865,870	865,870	816,512
<b>Total Appropriation</b>	<b>293,516</b>	<b>837,316</b>	<b>865,870</b>	<b>865,870</b>	<b>816,512</b>
Ending Fund Balance	-	(1)	-	-	-
<b>TOTAL REQUIREMENTS</b>	<b>293,516</b>	<b>837,315</b>	<b>865,870</b>	<b>865,870</b>	<b>816,512</b>
<b>EXPENDITURES BY OBJECT CODE</b>					
Salaries					
0111 Licensed Salaries	221,202	427,548	467,557	472,583	402,472
0112 Classified Salaries	-	56,459	88,829	74,750	124,313
0121 Substitute: Licensed	-	6,926	-	11,880	-
0122 Substitute: Classified	-	574	-	4,081	-
0130 Additional Salary	24,109	35,897	-	26,886	-
Salaries Total	245,311	527,404	556,386	590,180	526,785
Associated Payroll Costs					
0210 Public Employees Retire System	46,975	118,236	131,975	130,284	131,854
0220 Social Security Administration	1,230	36,118	42,564	38,140	43,567
0230 Other Required Payroll Costs	-	108	-	97	-
0240 Contractual Employee Benefits	-	89,019	116,931	97,585	111,242
Associated Payroll Costs Total	48,205	243,481	291,470	266,106	286,663
Purchased Services					
0310 Instructional-Prof-Tech Svcs	-	1,000	-	7,064	-
Purchased Services Total	-	1,000	-	7,064	-
Supplies and Materials					
0410 Consumable Supply & Materials	-	30,985	18,014	2,520	3,064
0420 Textbooks	-	72	-	-	-
0460 Non-consumable Items	-	31,872	-	-	-
Supplies and Materials Total	-	62,929	18,014	2,520	3,064
Other Objects					
0640 Dues and Fees	-	2,502	-	-	-
Other Objects Total	-	2,502	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>293,516</b>	<b>837,316</b>	<b>865,870</b>	<b>865,870</b>	<b>816,512</b>



Corbett School District 39  
2023-2024 Fiscal Year Annual Budget  
06 Student Body Trust

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
Local Sources					
1700 Extracurricular Activities	42,999	123,589	300,000	176,322	300,000
Local Sources Total	42,999	123,589	300,000	176,322	300,000
Other Sources					
5400 Beginning Fund Balance	90,165	106,493	-	123,678	-
Other Sources Total	90,165	106,493	-	123,678	-
<b>TOTAL RESOURCES</b>	<b>133,164</b>	<b>230,082</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>

**REQUIREMENTS**

Expenditures					
Instruction					
1122 Middle Extra Curricular	4,668	34,961	50,000	50,000	50,000
1132 High School Extra Curricular	22,002	71,443	250,000	250,000	250,000
Instruction Total	26,670	106,404	300,000	300,000	300,000
Total Expenditures	26,670	106,404	300,000	300,000	300,000
<b>Total Appropriation</b>	<b>26,670</b>	<b>106,404</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>
Ending Fund Balance	106,494	123,678	-	-	-
<b>TOTAL REQUIREMENTS</b>	<b>133,164</b>	<b>230,082</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>

**EXPENDITURES BY OBJECT CODE**

Supplies and Materials					
0410 Consumable Supply & Materials	26,670	106,404	300,000	300,000	300,000
Supplies and Materials Total	26,670	106,404	300,000	300,000	300,000
<b>TOTAL EXPENDITURES</b>	<b>26,670</b>	<b>106,404</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>

**Corbett School District 39**
**2023-2024 Fiscal Year Annual Budget**
**09 GO Bond 2021 (formerly Capital Improvement Fund)**

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
Local Sources					
1500 Earnings on Investments	-	5,985	20,000	8,669	20,000
Local Sources Total	-	5,985	20,000	8,669	20,000
Other Sources					
5100 Long Term Debt Financing Srcs	4,000,000	-	-	-	-
5400 Beginning Fund Balance	37,200	899,254	500,000	633,681	634,335
Other Sources Total	4,037,200	899,254	500,000	633,681	634,335
<b>TOTAL RESOURCES</b>	<b>4,037,200</b>	<b>905,239</b>	<b>520,000</b>	<b>642,350</b>	<b>654,335</b>

**REQUIREMENTS**

## Expenditures

## Support Services

2540 Plant Operations & Maintenance	77,823	-	43,876	-	54,335
Support Services Total	77,823	-	43,876	-	54,335

## Facilities Acquisition/Constru

4150 Building Acquisition/Construct	99,037	271,557	476,124	8,015	600,000
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## Debt Service

5100 Debt Service	2,923,886	-	-	-	-
Total Expenditures	3,100,746	271,557	520,000	8,015	654,335

## Other Requirements

5200 Fund Transfers	37,200	-	-	-	-
Total Other Requirements	37,200	-	-	-	-

<b>Total Appropriation</b>	<b>3,137,946</b>	<b>271,557</b>	<b>520,000</b>	<b>8,015</b>	<b>654,335</b>
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Ending Fund Balance	899,254	633,682	-	634,335	-
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<b>TOTAL REQUIREMENTS</b>	<b>4,037,200</b>	<b>905,239</b>	<b>520,000</b>	<b>642,350</b>	<b>654,335</b>
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**EXPENDITURES BY OBJECT CODE**

## Purchased Services

0320 Property Services	-	-	520,000	7,510	654,335
Purchased Services Total	-	-	520,000	7,510	654,335

## Capital Outlay

0520 Building Acquisition	99,037	271,557	-	-	-
Capital Outlay Total	99,037	271,557	-	-	-

## Other Objects

0610 Redemption of Principal	2,902,408	-	-	-	-
0621 Regular Interest	21,478	-	-	-	-
0640 Dues and Fees	77,823	-	-	505	-
Other Objects Total	3,001,709	-	-	505	-

<b>TOTAL EXPENDITURES</b>	<b>3,100,746</b>	<b>271,557</b>	<b>520,000</b>	<b>8,015</b>	<b>654,335</b>
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Corbett School District 39  
2023-2024 Fiscal Year Annual Budget  
10 OSCIM Matching Grant

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
State Sources					
3299 Oth Restricted Grants in Aid	-	659,248	3,577,207	2,005,588	1,335,164
State Sources Total	-	659,248	3,577,207	2,005,588	1,335,164
Other Sources					
5400 Beginning Fund Balance	-	-	422,793	659,248	2,664,836
Other Sources Total	-	-	422,793	659,248	2,664,836
<b>TOTAL RESOURCES</b>	-	659,248	4,000,000	2,664,836	4,000,000

**REQUIREMENTS**

Expenditures					
Facilities Acquisition/Constru					
4150 Building Acquisition/Construct	-	-	4,000,000	-	4,000,000
Total Expenditures	-	-	4,000,000	-	4,000,000
<b>Total Appropriation</b>	-	-	<b>4,000,000</b>	-	<b>4,000,000</b>
Ending Fund Balance	-	659,248	-	2,664,836	-
<b>TOTAL REQUIREMENTS</b>	-	659,248	4,000,000	2,664,836	4,000,000

**EXPENDITURES BY OBJECT CODE**

Capital Outlay					
0520 Building Acquisition	-	-	4,000,000	-	4,000,000
Capital Outlay Total	-	-	4,000,000	-	4,000,000
<b>TOTAL EXPENDITURES</b>	-	-	4,000,000	-	4,000,000

Corbett School District 39

2023-2024 Fiscal Year Annual Budget

11 GO Bond Debt Service (formerly Debt Service Fund)

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
Local Sources					
1110 Property Taxes Levied	-	354,958	400,310	377,656	467,446
1190 Penalties & Interest on Taxes	-	91	-	133	-
1500 Earnings on Investments	-	-	-	2,506	-
Local Sources Total	-	355,049	400,310	380,295	467,446
Other Sources					
5200 Interfund Transfers	-	15,000	-	-	-
Other Sources Total	-	15,000	-	-	-
<b>TOTAL RESOURCES</b>	-	370,049	400,310	380,295	467,446

**REQUIREMENTS**

Expenditures

Debt Service

5100 Debt Service	-	370,400	380,295	380,295	411,952
Total Expenditures	-	370,400	380,295	380,295	411,952
Other Requirements					
5200 Fund Transfers	-	-	-	-	30,000
Total Other Requirements	-	-	-	-	30,000
<b>Total Appropriation</b>	-	<b>370,400</b>	<b>380,295</b>	<b>380,295</b>	<b>441,952</b>
Ending Fund Balance	-	(351)	20,015	-	25,494
<b>TOTAL REQUIREMENTS</b>	-	370,049	400,310	380,295	467,446

**EXPENDITURES BY OBJECT CODE**

Other Objects

0610 Redemption of Principal	-	292,000	318,000	318,000	355,000
0621 Regular Interest	-	78,400	62,295	62,295	56,952
Other Objects Total	-	370,400	380,295	380,295	411,952
<b>TOTAL EXPENDITURES</b>	-	370,400	380,295	380,295	411,952

Corbett School District 39  
2023-2024 Fiscal Year Annual Budget  
**20 Energy Projects Fund**

	Prior Year Actual 2020-21	Prior Year Actual 2021-22	Revised Budget 2022-23	Projected Actual 2022-23	Proposed Budget 2023-24
<b>RESOURCES</b>					
Local Sources					
1990 Miscellaneous Revenue	24,331	27,834	25,000	38,679	30,000
Local Sources Total	24,331	27,834	25,000	38,679	30,000
5400 Beginning Fund Balance	23,708	23,039	25,475	25,475	25,475
Other Sources Total	23,708	23,039	25,475	25,475	25,475
<b>TOTAL RESOURCES</b>	<b>48,039</b>	<b>50,873</b>	<b>50,475</b>	<b>64,154</b>	<b>55,475</b>
<b>REQUIREMENTS</b>					
4150 Building Acquisition/Construct	-	-	28,000	28,000	28,000
Total Expenditures	-	-	28,000	28,000	28,000
5200 Fund Transfers	25,000	25,000	-	-	-
Total Other Requirements	25,000	25,000	-	-	-
<b>Total Appropriation</b>	<b>25,000</b>	<b>25,000</b>	<b>28,000</b>	<b>28,000</b>	<b>28,000</b>
Ending Fund Balance	23,039	25,873	22,475	36,154	27,475
<b>TOTAL REQUIREMENTS</b>	<b>48,039</b>	<b>50,873</b>	<b>50,475</b>	<b>64,154</b>	<b>55,475</b>
0320 Property Services	-	-	28,000	28,000	28,000
Purchased Services Total	-	-	28,000	28,000	28,000
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>28,000</b>	<b>28,000</b>	<b>28,000</b>

## Debt Schedules

The District has debt obligations for general obligation bonds, certificates of participation, a real estate loan, and capital leases for bus replacements. The General Obligation Bonds, Series 2021, principal and interest is paid out of the GO Bond Debt Service Fund; all other debt is paid out of the General Fund.

Summary of Debt Obligation Payments for FY 2023-24							
FY2024 schedules	0610		0621	0610	0622	Total	Ending
COP Debt	Debt Principal	Sinking Fund	Debt Interest	Bus Principal	Bus Interest	Payment	Balance
OSBA Flex 2012C	\$ 30,000.00	\$ -	\$ 12,550.00	\$ -	\$ -	\$ 42,550.00	\$ 305,000.00
2012 QSCB	-	55,555.55	46,250.00	-	-	101,805.55	1,000,000.00
Subtotal	30,000.00	55,555.55	58,800.00	-	-	144,355.55	1,305,000.00
Loans & Leases < 7 Years							
SELP 2012	44,597.19	-	5,418.81	-	-	50,016.00	130,102.60
Bus 2019	-	-	-	16,029.22	1,871.78	17,901.00	49,914.03
Bus 2020	-	-	-	15,970.27	1,318.73	17,289.00	49,206.17
Bus 2021	-	-	-	14,773.52	1,495.48	16,269.00	61,290.25
Bus 2022	-	-	-	17,652.24	2,396.76	20,049.00	92,897.83
Bus 2023	-	-	-	12,639.60	4,411.80	17,051.40	158,360.40
Property 2019	25,478.95	-	326.13	-	-	25,805.08	25,478.95
Subtotal	70,076.14	-	5,744.94	77,064.85	11,494.55	164,380.48	567,250.23
GO Bonds							
Series 2021	355,000.00	-	56,952.00	-	-	411,952.00	3,035,000.00
Subtotal	355,000.00	-	56,952.00	-	-	411,952.00	3,035,000.00
Grand Total	\$ 455,076.14	\$ 55,555.55	\$ 121,496.94	\$ 77,064.85	\$ 11,494.55	\$ 720,688.03	\$ 4,907,250.23
Object FY 2023-2024 Budget Summary							
	0610	Principal	\$	532,141			
		Sinking Fund	\$	55,556			
	0621	Debt Interest		121,498			
	0622	Bus Interest		11,495			
		Total Budget	\$	720,690			

*General Obligation Bonds, Series 2021*

GO Bonds for capital improvements.

Corbett School District 39						
Debt Service Schedule						
General Obligation Bonds, Series 2021						
Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
12/15/2021		1.680%	44,800.00	44,800.00		4,000,000
6/15/2022	292,000		33,600.00	325,600.00	370,400.00	3,708,000
12/15/2022		1.680%	31,147.20	31,147.20		3,708,000
6/15/2023	318,000		31,147.20	349,147.20	380,294.40	3,390,000
12/15/2023		1.680%	28,476.00	28,476.00		3,390,000
6/15/2024	355,000		28,476.00	383,476.00	411,952.00	3,035,000
12/15/2024		1.680%	25,494.00	25,494.00		3,035,000
6/15/2025	373,000		25,494.00	398,494.00	423,988.00	2,662,000
12/15/2025		1.680%	22,360.80	22,360.80		2,662,000
6/15/2026	392,000		22,360.80	414,360.80	436,721.60	2,270,000
12/15/2026		1.680%	19,068.00	19,068.00		2,270,000
6/15/2027	412,000		19,068.00	431,068.00	450,136.00	1,858,000
12/15/2027		1.680%	15,607.20	15,607.20		1,858,000
6/15/2028	432,000		15,607.20	447,607.20	463,214.40	1,426,000
12/15/2028		1.680%	11,978.40	11,978.40		1,426,000
6/15/2029	453,000		11,978.40	464,978.40	476,956.80	973,000
12/15/2029		1.680%	8,173.20	8,173.20		973,000
6/15/2030	475,000		8,173.20	483,173.20	491,346.40	498,000
12/15/2030		1.680%	4,183.20	4,183.20		498,000
6/15/2031	498,000		4,183.20	502,183.20	506,366.40	-
<b>Totals</b>	<b>4,000,000</b>		<b>411,376</b>	<b>4,411,376</b>	<b>4,411,376</b>	

*OSBA Flex 2012*

Oregon School Board certificate of participation for the remodel of Springdale School.

Corbett School District 39						
Debt Service Schedule						
OSBA FlexFund Series 2012C						
Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
6/1/2013	35,000	0.500%	10,829.87	45,829.87	45,829.87	615,000
12/1/2013			9,151.25	9,151.25		615,000
6/1/2014	25,000	0.750%	9,151.25	34,151.25	43,302.50	590,000
12/1/2014			9,057.50	9,057.50		590,000
6/1/2015	25,000	1.100%	9,057.50	34,057.50	43,115.00	565,000
12/1/2015			8,920.00	8,920.00		565,000
6/1/2016	25,000	1.200%	8,920.00	33,920.00	42,840.00	540,000
12/1/2016			8,770.00	8,770.00		540,000
6/1/2017	25,000	1.600%	8,770.00	33,770.00	42,540.00	515,000
12/1/2017			8,570.00	8,570.00		515,000
6/1/2018	30,000	1.800%	8,570.00	38,570.00	47,140.00	485,000
12/1/2018			8,300.00	8,300.00		485,000
6/1/2019	30,000	2.000%	8,300.00	38,300.00	46,600.00	455,000
12/1/2019			8,000.00	8,000.00		455,000
6/1/2020	30,000	2.375%	8,000.00	38,000.00	46,000.00	425,000
12/1/2020			7,643.75	7,643.75		425,000
6/1/2021	30,000	2.625%	7,643.75	37,643.75	45,287.50	395,000
12/1/2021			7,250.00	7,250.00		395,000
6/1/2022	30,000	3.000%	7,250.00	37,250.00	44,500.00	365,000
12/1/2022			6,800.00	6,800.00		365,000
6/1/2023	30,000	3.500%	6,800.00	36,800.00	43,600.00	335,000
12/1/2023			6,275.00	6,275.00		335,000
6/1/2024	30,000	3.500%	6,275.00	36,275.00	42,550.00	305,000
12/1/2024			5,750.00	5,750.00		305,000
6/1/2025	35,000	3.500%	5,750.00	40,750.00	46,500.00	270,000
12/1/2025			5,137.50	5,137.50		270,000
6/1/2026	35,000	3.500%	5,137.50	40,137.50	45,275.00	235,000
12/1/2026			4,525.00	4,525.00		235,000
6/1/2027	35,000	3.500%	4,525.00	39,525.00	44,050.00	200,000
12/1/2027			3,912.50	3,912.50		200,000
6/1/2028	35,000	3.500%	3,912.50	38,912.50	42,825.00	165,000
12/1/2028			3,300.00	3,300.00		165,000
6/1/2029	40,000	4.000%	3,300.00	43,300.00	46,600.00	125,000
12/1/2029			2,500.00	2,500.00		125,000
6/1/2030	40,000	4.000%	2,500.00	42,500.00	45,000.00	85,000
12/1/2030			1,700.00	1,700.00		85,000
6/1/2031	40,000	4.000%	1,700.00	41,700.00	43,400.00	45,000
12/1/2031			900.00	900.00		45,000
6/1/2032	45,000	4.000%	900.00	45,900.00	46,800.00	-
Totals	650,000		243,755	893,755		



*2012 QSCB*

On February 7, 2012 the District entered into a financing agreement to accept \$1,000,000 of Qualified School Construction Bond (QSCB) proceeds from the Oregon Department of Education. The \$1,000,000 was used for the remodel of the Springdale School.

Corbett School District 39								
Debt Service Schedule								
2012B QSCB								
Period Ending	Principal	Interest	Total Debt Service	Sinking Fund Deposits	Direct Payments	Sinking Fund	Net Debt Service	Annual Net D/S
12/30/2012	-	41,496.53	41,496.53	-	(41,496.53)	-	-	-
6/30/2013	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2013	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2014	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2014	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2015	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2015	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2016	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2016	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2017	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2017	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2018	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2018	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2019	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2019	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2020	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2020	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2021	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2021	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2022	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2022	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2023	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2023	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2024	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2024	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2025	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2025	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2026	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2026	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2027	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2027	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2028	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2028	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2029	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2029	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2030	1,000,000	23,125.00	1,023,125.00	55,555.55	(23,125.00)	1,000,000	55,555.55	55,555.55
<b>Totals</b>	<b>1,000,000</b>	<b>850,871.53</b>	<b>1,850,871.53</b>	<b>1,000,000</b>	<b>(850,871.53)</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>

*SELP 2012*

On November 4, 2011 the District received a loan in the amount of \$583,136 from the State of Oregon Department of Energy through their Small Scale Local Energy Loan Program (SELP). The proceeds from the loan went to make energy efficient updates throughout the District.

<b>Corbett School District 39</b>				
<b>Debt Service Schedule</b>				
<b>2012 Small-Scale Energy Loan Program (SELP)</b>				
<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Annual Debt Service</b>	<b>Principal Balance Remaining</b>
				583,136
2011-12	8,168.71	4,335.29	12,504.00	574,967
2012-13	30,374.95	19,641.05	50,016.00	544,592
2013-14	31,455.30	18,560.70	50,016.00	513,137
2014-15	32,574.06	17,441.94	50,016.00	480,563
2015-16	33,688.30	16,327.70	50,016.00	446,875
2016-17	34,930.81	15,085.19	50,016.00	411,944
2017-18	36,173.20	13,842.80	50,016.00	375,771
2018-19	37,459.78	12,556.22	50,016.00	338,311
2019-20	38,761.85	11,254.15	50,016.00	299,549
2020-21	40,170.72	9,845.28	50,016.00	259,378
2021-22	41,599.50	8,416.50	50,016.00	217,779
2022-23	43,079.03	6,936.97	50,016.00	174,700
2023-24	44,597.19	5,418.81	50,016.00	130,103
2024-25	46,197.42	3,818.58	50,016.00	83,905
2025-26	47,840.53	2,175.47	50,016.00	36,065
2026-27	36,064.65	518.96	36,583.61	0
<b>Totals</b>	<b>583,136</b>	<b>166,176</b>	<b>749,312</b>	

*Mershon Properties*

On November 5, 2019, the District received a loan from Jefferey Mershon in the amount of \$100,000. The proceeds from the loan were used to purchase land.

<b>CSD Desc</b>	Mershon Property 2019					
<b>Asset</b>	Property: 35420 SE Hist Columbia River Hwy, Corbett, OR 97019					
<b>Debt</b>	Real Estate					
<b>Escrow</b>	Guardian Contract Services Inc					
<b>Terms</b>	1.28% APR, 4 annual payments					
<b>Initial Cost</b>	\$ 150,000.00					
<b>Down Pmt</b>	\$ 50,000.00	11/5/2019				
<b>Fiscal Year</b>	<b>Date</b>	<b>Beginning Bal</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Principal Bal</b>
2019-2020	11/7/2019	\$ 100,000.00	-	-	-	100,000.00
2020-2021	7/15/2020		24,525.09	1,280.00	25,805.09	75,474.91
2021-2022	7/15/2021		24,839.01	966.08	25,805.09	50,635.90
2022-2023	7/15/2022		25,156.95	648.14	25,805.09	25,478.95
2023-2024	7/15/2023		25,478.95	326.13	25,805.08	-
Totals			\$ 100,000.00	\$ 3,220.35	\$ 103,220.35	

*Capital Leases for Bus Replacement*

The District has five capital leases for buses.

<b>CSD Desc</b>	2022-23 Bus Loan ESTIMATE					
<b>Asset</b>	New 2023 BlueBird Bus Model: T3FE 84 pass					
<b>Debt</b>	Capital Lease					
<b>Lessor</b>	Santander Bank, N.A.					
<b>Interest Rate</b>	2.58					
<b>Initial Cost</b>	\$ 171,000.00					
<b>Down Pmt</b>	\$ -					
<b>Fiscal Year</b>	<b>Date</b>	<b>Beginning Bal</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Principal Bal</b>
2023-2024	5/15/2024	\$ 171,000.00	\$ 12,639.60	4,411.80	17,051.40	158,360.40
2024-2025	5/15/2025		\$ 15,357.12	4,085.70	19,442.82	143,003.28
2025-2026	5/16/2026		\$ 18,658.90	3,689.48	22,348.38	124,344.38
2026-2027	5/17/2027		\$ 22,670.56	3,208.08	25,878.65	101,673.81
2027-2028	5/18/2028		\$ 27,544.73	2,623.18	30,167.92	74,129.08
2028-2029	5/19/2029		\$ 33,466.85	1,912.53	35,379.38	40,662.23
2029-2030	5/20/2030		\$ 40,662.23	1,049.09	41,711.31	-
Totals			\$ 171,000.00	\$ 20,979.87	\$ 191,979.87	

<b>CSD Desc</b>	2021-22 Bus Loan #6					
<b>Asset</b>	New 2023 BlueBird Bus Model: T3FE 84 pass					
<b>Debt</b>	Capital Lease					
<b>Lessor</b>	Santander Bank, N.A.					
<b>Terms</b>	2.58% APR, 7 annual payments					
<b>Initial Cost</b>	\$ 129,898.00					
<b>Down Pmt</b>	\$ -					
<b>Fiscal Year</b>	<b>Date</b>	<b>Beginning Bal</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Principal Bal</b>
2021-2022	3/10/2022	\$ 129,898.00	\$ 19,791.91	\$ 257.09	\$ 20,049.00	\$ 110,106.09
2022-2023	3/10/2023		17,208.26	2,840.74	20,049.00	92,897.83
2023-2024	3/10/2024		17,652.24	2,396.76	20,049.00	75,245.59
2024-2025	3/10/2025		18,107.66	1,941.34	20,049.00	57,137.93
2025-2026	3/10/2026		18,574.84	1,474.16	20,049.00	38,563.09
2026-2027	3/10/2027		19,054.07	994.93	20,049.00	19,509.02
2027-2028	3/10/2028		19,509.02	539.98	20,049.00	-
Totals			\$ 129,898.00	\$ 10,445.00	\$ 140,343.00	

<b>CSD Desc</b>	2020-21 Bus Loan					
<b>Asset</b>	New 2022 BlueBird Bus Model: T3FE 4004					
<b>Debt</b>	Capital Lease					
<b>Lessor</b>	Santander Bank N.A.					
<b>Terms</b>	2.44% APR, 6 annual payments					
<b>Initial Cost</b>	\$ 128,290.00					
<b>Down Pmt</b>	\$ 38,500.00					
<b>Fiscal Year</b>	<b>Date</b>	<b>Beginning Bal</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Principal Bal</b>
2020-2021	12/20/2020	\$ 128,290.00	\$ 38,500.00	\$ -	\$ 38,500.00	\$ 89,790.00
2021-2022	12/20/2021		\$ 14,078.12	\$ 2,190.88	\$ 16,269.00	\$ 75,711.88
2022-2023	12/20/2022		14,421.63	1,847.37	16,269.00	61,290.25
2023-2024	12/20/2023		14,773.52	1,495.48	16,269.00	46,516.73
2024-2025	12/20/2024		15,133.99	1,135.01	16,269.00	31,382.74
2025-2026	12/20/2025		15,503.26	765.74	16,269.00	15,879.48
2026-2027	12/20/2026		15,879.48	389.52	16,269.00	-
Totals			\$ 128,290.00	\$ 7,824.00	\$ 136,114.00	

<b>CSD Desc</b>	2019-20 Bus Loan					
<b>Asset</b>	2021 Blue Bird T3FE 60 pass					
<b>Debt</b>	Capital Lease					
<b>Lessor</b>	Santander Bank N.A.					
<b>Terms</b>	2.68% APR, 7 annual payments					
<b>Initial Cost</b>	\$ 111,694.00					
<b>Down Pmt</b>	\$ -					
<b>Fiscal Year</b>	<b>Date</b>	<b>Beginning Bal</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Principal Bal</b>
2019-2020	3/10/2020	\$ 111,694.00	\$ -	\$ -	\$ -	\$ 111,694.00
2019-2020	4/10/2020		17,034.77	254.23	17,289.00	94,659.23
2020-2021	4/10/2021		14,752.13	2,536.87	17,289.00	79,907.10
2021-2022	4/10/2022		15,147.49	2,141.51	17,289.00	64,759.61
2022-2023	4/10/2023		15,553.44	1,735.56	17,289.00	49,206.17
2023-2024	4/10/2024		15,970.27	1,318.73	17,289.00	33,235.90
2024-2025	4/10/2025		16,398.28	890.72	17,289.00	16,837.62
2025-2026	4/10/2026		16,837.62	451.38	17,289.00	-
Totals			\$ 111,694.00	\$ 9,329.00	\$ 121,023.00	

<b>CSD Desc</b>	2018-19 Bus Loan #2					
<b>Asset</b>	2019 Blue Bird Vision BBCV3310 77 pass					
<b>Debt</b>	Capital Lease					
<b>Lessor</b>	Santander Bank N.A.					
<b>Terms</b>	3.95% APR, 5 annual payments					
<b>Initial Cost</b>	\$ 111,354.00					
<b>Down Pmt</b>	\$ -					
<b>Fiscal Year</b>	<b>Date</b>	<b>Beginning Bal</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Principal Bal</b>
2018-2019	4/5/2019	\$ 111,354.00	\$ -	\$ -	\$ -	\$ 111,354.00
2019-2020	7/15/2019		\$ 16,745.51	\$ 1,155.49	\$ 17,901.00	\$ 94,608.49
2020-2021	7/15/2020		14,353.18	3,547.82	17,901.00	80,255.31
2021-2022	7/15/2021		14,891.43	3,009.57	17,901.00	65,363.88
2022-2023	7/15/2022		15,449.85	2,451.15	17,901.00	49,914.03
2023-2024	7/15/2023		16,029.22	1,871.78	17,901.00	33,884.81
2024-2025	7/15/2024		16,630.32	1,270.68	17,901.00	17,254.49
2025-2026	7/15/2025		17,254.49	646.51	17,901.00	-
Totals			\$ 111,354.00	\$ 13,953.00	\$ 125,307.00	

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## INFORMATIONAL SECTION

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## Board Policy / Local Budget Law Concerning District Budget

### **DB/DBA/DBD: District Budget**

The district budget will serve as the financial plan of operation for the district and will include estimates of expenditures for a given period and purpose and the proposed means of financing the estimated expenditures.

The district budget will be prepared and authorized in full compliance with the Local Budget Law. The superintendent will be designated as budget officer and will prepare the written budget document.

The district's budgeting system will be in accordance with federal, state and local laws, regulations and locally adopted procedures.

The fiscal year will extend from July 1 to June 30 inclusive.

ORS 294.305 – 294.565, 328.542 – 328.565

### **DBC: Budget Calendar**

The Board will adopt annually a budget calendar which will identify dates and deadlines required for the legal presentation and adoption of the budget.

The superintendent will prepare and recommend a proposed calendar for Board approval. Such calendar will identify dates and activities which comply with state law

ORS 294.305 – 294.565, 328.542 – 328.565

### **DBD: Budget Priorities**

As the budget is prepared, staff will use a prioritizing system consistent with program needs as identified by staff and the Board. Priorities should be established to be used as a basis for budget additions or reductions.

The budget committee will review suggested priorities and will either accept, modify or reject the priorities.

ORS 294.305 – 294.565

### **DBE: Budget Preparation**

The superintendent has the overall responsibility for budget preparation and will develop such procedures necessary to ensure that the proposed budget reflects all areas of district operation.

The superintendent and administrative staff will establish budget priorities for the district and will make appropriate recommendations related to those priorities to the Board and budget committee.

The superintendent will deliver the budget message and actual budget document to the budget committee when the message and budget have been completed and are ready for presentation.

ORS 294.305 – 294.565, 328.542 – 328.565



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**BEA: Budget Committee**

By law, the budget committee is charged with making recommendations concerning financial priorities. The budget committee will have the responsibility for reviewing the financial programs of the district, reviewing the proposed district budget as presented by the superintendent, and recommending an annual or biennial district budget in keeping with the provisions of applicable state laws.

Educational policy decisions, however, are the responsibility of the Board, not the budget committee. The committee does not have the authority to add programs or to approve additional personnel or increase salaries. While the committee may, in effect, delete programs because of a fund decrease. The committee is charged primarily with a fiscal evaluation of programs. The committee may, alternatively, set an amount that changes the recommended budget and may request the administration make such changes in accordance with priorities set by the Board.

The budget committee consists of seven members appointed by the Board plus the elected Board members. To be eligible for appointment, the appointive member must:

1. Live and be registered to vote in the district;
2. Not be an officer, agent or employee of the district.

No budget committee member may receive any type of compensation from the district.

At its first meeting in July, the Board will identify vacant budget committee positions which must be filled by appointment of the Board. The Board will announce the vacancies and receive applications from interested persons during the month of July. Such applications will include a signed statement that the applicant is willing to serve as a member of the budget committee and to adhere to the policies of the district. The Board may appoint budget committee members to as many consecutive terms as deemed appropriate.

At the first regular Board meeting in August, the Board will review the names of persons filing applications and names of those persons who have served previously and are willing to be reappointed. At the first regular meeting in September, the Board will appoint persons to fill the vacant positions.

The appointive committee members of a budget committee in a district that prepares an annual budget will be appointed for three-year terms. The terms will be staggered so that, as near as practicable, one-third of the appointive members' terms end each year. Appointive members of a budget committee in a district that prepares a biennial budget shall be appointed to four-year terms. The terms shall be staggered so that as near as practicable, one-fourth of the terms of the appointive members expire each year.

If any appointive member is unable to complete the term for which he/she was appointed, the Board will announce the vacancy at the first regular Board meeting following the committee member's resignation or removal. An appointment to fill the position for its unexpired term will be made at the next regular Board meeting.

At its first meeting after appointment, the budget committee will elect a presiding officer from among its members. It may also establish other ground rules as necessary for successful operation of the committee.

A majority of the constituted committee is required for passing an action item. Majority for a 14-member budget committee is 8. Therefore, if only 8 members are present, a unanimous vote is needed for passing an action.

The budget committee shall hold one or more meetings to receive the budget message, receive the budget document and to provide members of the public with an opportunity to ask questions about and comment on the budget document. The budget officer shall announce the time and place for all meetings, as provided by law. All meetings of the budget committee are open to the public.

The budget committee may request from the superintendent or business manager any information used in the preparation of or for revising the budget document. The committee may request the attendance of any district employee at its meetings. The budget committee will approve the budget document as submitted by the superintendent or as subsequently revised by the committee.

After approval of the original or revised budget document, the budget committee's duties cease. The hearing on the approved budget is held by the Board.

ORS 174.130, 192.610 – 192.710, 294.305 – 294.565

#### **DBG: Budget Hearing**

The Board shall provide for a public hearing on the budget, in accordance with the law, after the budget document has been approved by the budget committee. Consideration shall be given to matters discussed at the public hearing.

It is the responsibility of the Board to set salaries of employees and to make recommendations to the budget committee regarding fiscal requirements of the district.

After a public hearing on the budget and any modifications of the budget deemed necessary, the Board will approve the proper resolutions to adopt and appropriate the budget and to determine, make and declare the ad valorem property taxes to be certified to the assessor for the ensuing year; and itemize and categorize the ad valorem property taxes.

The superintendent will ensure all necessary documentation is submitted to the county assessor's office as required by the Local Budget Law.

ORS 192.610 – 192.710, 294.305 – 294.565

#### **DBH: Budget Adoption Procedures**

After the public hearing on the budget and any modifications of the budget deemed necessary as a result of that hearing, the Board will approve the proper resolutions to adopt and appropriate the budget. The Board will further determine, make and declare the ad valorem property tax amount or rate to be certified to the assessor for the ensuing year, and itemize and categorize the ad valorem property tax amount or rate as provided in ORS 310.060.

The superintendent will ensure all necessary documentation is submitted to the county assessor's office as required by the Local Budget Law.

ORS Chapter 255, 294.305 – 294.565, 310.060, 328.542, OAR 150-310.060-(A)

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**DBI: Budget Amendment Procedures**

The budget estimates and proposed ad valorem property tax amount or rate of any fund as shown in the budget document may be amended by the Board prior to adoption. Such amendment may also be made following adoption if the amendments are adopted prior to the commencement of the fiscal year to which the budget relates.

The amount of estimated expenditures for each fund, however, shall not be increased by more than \$5,000 or 10 percent of the estimated expenditures, whichever is greater.

The ad valorem property tax amount or rate to be certified shall not exceed the amount approved by the budget committee, unless the amended budget document is republished and another public hearing is held as required by law.

ORS 294.435

**DBJ: Budget Implementation**

The budget, as adopted by the Board, becomes the financial plan of the district for the coming year.

The superintendent and staff are authorized to make expenditures and commitments in accordance with the policies of the Board and the adopted budget.

The superintendent will make the Board aware of any substantial changes in expected revenues or unusual expenditures so the Board may adjust the budget, if necessary.

ORS 294.305 – 294.565, ORS Chapter 310

**DBK: Budget Transfer Authority**

The annual budget is a financial plan, and as such, may be subject to change in response to circumstances or events occurring after the initial appropriation. Transfers within a fund or from one fund to another will follow these provisions:

1. All appropriation transfers from one fund to another will be presented to the Board for approval;
2. All budget transfers including appropriation transfers involving \$10,000 or more per transfer or which represent a material change in a given program will be presented to the Board as they are identified;
3. All appropriation transfers involving less than \$10,000 per transfer or which do not represent a material change in a given program will be accumulated and presented to the Board for approval generally in June;
4. All other budget transfers within a fund will be controlled by the superintendent.

The district will make expenditures by line item within the budget approved by the budget committee and adopted by the Board.

Only the Board is empowered to make intra-fund and inter-fund changes to the adopted appropriations. The district administration will adhere to the following standards:

1. Any funds budgeted but not needed will show as a resource in the next year's budget. Should a purchase be under budgeted, the superintendent will be notified and permission to over-expend the line item will be sought. To provide flexibility for schools, the aggregate of supplies and materials appropriation, by school and by program, will be considered a "line item";
2. Over-expenditures of \$500 per line item aggregate or more will be reported to the Board by the superintendent as soon as possible after the expenditure;
3. Funds will be spent as allocated in the budget except in situations of emergency or financial crisis as determined by the Board.

ORS 294.450

### Board Resolutions

**RESOLUTION NO 11.99-19** – RESOLVED that the Board approved the single school District with Charter Agreement Status application proposal as presented at the Public Hearing Charter District on October 15, 2019, between the Corbett School Board, Corbett School District 39 and the Corbett District School.

Meeting: Regular Session, November 20, 2019

Motion: Director Gorman moved and Director Buttke seconded.

Action: The motion passed 7-0.

**RESOLUTION NO. 2.126-20** – RESOLVED that the Board confirmed the reappointment of Brad Garrett to Budget Position No. 1, term expires December 31, 2022 and confirmed the resignation of Vance Rogers, Budget Position no. 5. Term expired December 31, 2019.

Meeting: Regular Session, February 19, 2020

Motion: Director Gorman moved and Director Buttke seconded.

Action: The motion passed 5-0.

**RESOLUTION NO. 3.137-20** – RESOLVED that the Board appoint Rebecca Stewart to Budget Committee Position No. 5, term expires December 22, 2022.

Meeting: Regular Session, March 11, 2020

Motion: Director Gorman moved and Director Buttke seconded.

Action: The motion passed 5-0.

**RESOLUTION NO 2.105-21** – RESOLVED that the Board adopted the Budget Calendar as presented in the Board packet for Corbett School District fiscal year 2021-2022.

Meeting: Regular Session, February 17, 2021

Motion: Director Gorman moved and Director Buttke seconded.

Action: The motion passed 7-0.

## Public Notices

First Notice Budget Committee Meetings published in Gresham Outlook March 31, 2023.

### HEARING/MEETINGS

#### **NOTICE OF CORBETT SCHOOL DISTRICT BUDGET COMMITTEE MEETINGS**

A public meeting of the Budget Committee of the CORBETT SCHOOL DISTRICT 39, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2023 to June 30, 2024, will be held on Wednesday, April 12, 2023 at 7:00 p.m. The meeting will be held at Corbett School Multipurpose Building, 35800 E Historic Columbia River Hwy, Corbett OR 97019, and via Zoom. Visit the CSD website for details on how to attend via Zoom: [www.corbett.k12.or.us](http://www.corbett.k12.or.us).

The purpose of the meeting is to receive the budget message and to receive public comment on the budget. This is a public meeting where deliberation of the CSD Budget Committee will take place. Any person may attend the meeting and provide comment on the proposed programs to the CSD Budget Committee.

Public comment may be made in person, in writing or live via Zoom. Written comments received by 5:00 p.m. April 11, 2023 will be read during the public comment section of the meeting on April 12th. All comments are subject to a three-minute limit per community member.

Additional CSD Budget Committee meetings, if needed, are scheduled to be held on Wednesday, April 26, 2023, and Wednesday, May 3, 2023 at 7:00 p.m. These will also be held at the MPB and via Zoom, with details on our website. All meetings are open to the public.

Beginning Friday, April 7, 2023 at 5:00 p.m., the budget document may be viewed on the CSD website. A copy of the budget document may be inspected or obtained on or after April 10, 2023 at Corbett School District 39, between the hours of 8:00 am and 4:30 pm.

Dr. Derek Fialkiewicz  
Budget Officer  
Corbett School District  
[www.corbett.k12.or.us](http://www.corbett.k12.or.us)

Published March 31, 2023.

0L283038

Notice of Budget Committee Meeting on Corbett website March 21, 2023, and in April newsletter.

## Latest News

*February 1, 2023*

### Corbett Preschool Enrollment for 2023-24

Click the link below for the application to attend Corbett Preschool for 2023-2024: <https://forms.gle/fz9kqoSHuGULo4QZ9>

[Read more...](#)

*March 21, 2023*

### Notice of CSD Budget Committee Meetings

A public meeting of the Budget Committee of the CORBETT SCHOOL DISTRICT 39, Multnomah County, State of Oregon, to discuss...

[Read more...](#)

*March 20, 2023*

### CSD 39 Integrated Guidance (IG) Application for 2023-2025

## Upcoming Events

March 22, 2023

*March 22, 2023*

MS Dance / CAPS Gym / L.Houck

4:00 pm - 5:30 pm

[See more details](#)

March 27, 2023

*March 27, 2023*

CSD Spring Break / ALL District CLOSED

11:30 am - 12:30 pm

[See more details](#)

March 28, 2023

*March 28, 2023*

CSD Spring Break / ALL District CLOSED

11:30 am - 12:30 pm

[See more details](#)



## NOTICE OF CORBETT SCHOOL DISTRICT BUDGET COMMITTEE MEETINGS

A public meeting of the Budget Committee of the CORBETT SCHOOL DISTRICT 39, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2023 to June 30, 2024.

The purpose of the meeting is to receive the budget message and to receive public comment on the budget. This is a public meeting where deliberation of the CSD Budget Committee will take place. Any person may attend the meeting and provide comment on the proposed programs to the CSD Budget Committee.

Public comment may be made in person, in writing or live via Zoom. Written comments received by 5:00 p.m. April 11, 2023 will be read during the public comment section of the meeting on April 12th. All comments are subject to a three-minute limit per community member.

Additional CSD Budget Committee meetings, if needed, are scheduled to be held on Wednesday, April 26, 2023, and Wednesday, May 3, 2023 at 7:00 p.m. These will also be held at the MPB and via Zoom, with details on our website. All meetings are open to the public. Beginning Friday, April 7, 2023 at 5:00 p.m., the budget document may be viewed on the CSD website. A copy of the budget document may be inspected or obtained on or after April 10, 2023 at Corbett School District 39, between the hours of 8:00 am and 4:30 pm.

Visit the CSD website for details on how to attend via Zoom: [www.corbett.k12.or.us](http://www.corbett.k12.or.us).

### BUDGET COMMITTEE MEETING #1

**WHEN**

WEDNESDAY, APRIL 12TH, 7PM

**WHERE**

# K-12 SCHOOL EQUALIZATION FORMULA

## STATE SCHOOL FUND DISTRIBUTION

$$\text{District Formula Revenue (Equalization Funding)} = \text{General Purpose Grant} + \text{Transportation Grant} + \text{High Cost Disability Grant} + \text{Facility Grant}$$

### School District Revenue

$$\text{District Formula Revenue} = \text{State School Fund Grant} + \text{Local Revenue}$$

The school equalization formula determines each school district's general operating revenue from the State School Fund (SSF) in combination with local revenue. It is the sum of a general purpose grant, a transportation grant, a high cost disability grant and a facility grant. The formula allocates state and local revenue based on relative need for the formula component grants given the funding level available.

#### State School Fund

The Legislature allocates money to the State School Fund primarily from the state General Fund and lottery revenue for distribution to school districts.

#### Local Revenue

Statutorily, the school formula only includes district local revenue from the following sources:

Operating property taxes collected (including prior years)

Common School Fund

County School Fund

Federal forest related revenue

State managed county trust forests (Chapter 530)

ESD funds required to be shared with school districts

Revenue *in lieu* of property taxes

Supplantable federal funds

### General Purpose Revenue

$$\text{General Purpose Grant} = \text{Weighted Students (ADMw)} \times \$4,500 \text{ Adjusted by Teacher Experience and Balanced to Available Funds}$$

#### Weighted Students (ADMw)

Weighted student count is measured by average daily membership with extra counts or weights for students in special categories. Average daily membership (ADM) is the average number of resident students during the school year. Weighted ADM or ADMw counts students in special enrollment categories as more than one student.

The higher of the current year or prior year ADMw is used. The higher count is called extended ADMw.

### Student Weights

Student weight categories are as follows:

Category	Additional Weight	Count (ADMw)
<b>Special Education and At Risk</b>		
Individual Education Program	1.00	2.00
English Language Learner	0.50	1.50
Pregnant and Parenting	1.00	2.00
Students in Poverty Adjusted	0.25	1.25
Neglected and Delinquent	0.25	1.25
Students in Foster Care	0.25	1.25
<b>Grade and School</b>		
Kindergarten (Half-day)	-0.50	0.50
Elementary District	-0.10	0.90
Union High District	0.20	1.20
Remote Small School	Varies	

#### Individual Education Program Weight

Students with various limitations such as hearing, speech, and visual impairments receive special individual education. The count cannot exceed 11% of ADM without approval by the Department of Education.

#### Remote Small School Weight

A school site qualifies for additional ADMw if

	Elementary	High
ADM less than (varies with grades)	252 (9gr)	350 (4gr)
Distance to nearest same district school more than	8 miles	

The additional ADMw varies with number of students and distance. Generally, the smaller the school the greater the additional weight per student. The high school distance adjustment for being less than 20 miles from the nearest high school was phased out and sunset at the end of 2004-05. The weighting scheme will change when full-day kindergarten ADM weight becomes the same as other grades.

#### Teacher Experience and Balance to Funding

The dollars per weighted student target is arbitrarily set at \$4,500 (adopted in 1991) before adjustment for teacher experience.

The teacher experience adjustment increases (or decreases) the target by \$25 for each year the district average teacher experience is more (or less) than the statewide average teacher experience.

A calculated multiplier balances funds available to funds allocated. The multiplier modifies the adjusted target amount to distribute the available state appropriation. The multiplier changes over time and is estimated to be 1.8864 using \$4,500 per ADMw in 2019-20. The equivalent amount is \$8,860 per ADMw.



## Transportation Revenue

Transportation Grant	=	70% to 90% of Transportation Costs
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Districts are ranked by approved transportation costs per student from highest to lowest. The district grant depends on the following ranking:

District Rank	% of Costs
Top 10%	90%
Next 10%	80%
Bottom 80%	70%

The grant is the percent of costs corresponding to district rank times approved transportation costs.

Approved transportation costs are the following:

- Preschool handicapped students
- Elementary students more than 1 mile from school
- Secondary students more than 1.5 miles from school
- Students going between school facilities
- Students on field trips
- Health or safety needs
- Room and board *in lieu* of transportation

## High Cost Disability Revenue

High Cost Disability Grant	=	Up to Sum of Costs above \$30,000 per Disability Student
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For a student with approved disability costs above \$30,000, the grant is the cost minus \$30,000. The district grant is the sum of the grants for each student with disability costs above \$30,000. ESD costs for each student can be included in the student total. Total district grants cannot exceed \$35 million per year. If total grants initially exceed this amount, the grants are reduced proportionally.

## Facility Revenue

Facility Grant	=	Up to 8% of Construction Costs
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Districts adding new classroom space receive up to 8% of construction (excluding land) and portable unit costs for furnishings and equipment. Total grants are limited to \$7 million per biennium. If grants at 8% exceed the limit, the reimbursement percent is reduced.

## School Revenue Share

The school share of both school district and ESD formula revenue is 95.5%. Formula revenue is State School Fund dollars available for distribution to school districts and ESDs and designated local revenue (primarily property taxes) included for each in their respective formulas. The K-12 equalization formula uses 95.5% of this total to allocate to school districts.

## State Payment Schedule

The July payment is 16.67% of the estimated State School Fund grant with 8.33% in each of the following 10 months. There is no June payment. Adjustment for audited data occurs in the following year.

## Other State School Fund Allocations

The 2019 Legislature allocated \$7.6 million of the State School Fund for special programs and grants for the 2019-21 biennium. The largest were \$5 million to small districts with small high schools (of which 2020-21 allocation is subject to a legislative approval) and \$1.6 million for the purposes of the Oregon virtual school district.

The 2019 legislature appropriated \$39.5 million from the SSF to the Educator Advancement Fund for the biennium. The Network is funded by \$6 million carve-out and \$16.75 million each from the school districts and education service districts. The 2019 Legislature also decided to provide Local Option Equalization Grants \$3.86 million from the SSF.

FORMULA GRANT PERCENTAGE by DISTRICT SIZE					
2019-20					
District Size by ADM	# of Districts	General Purpose	Transportation	High Cost Disability	Facility
0- 500	\$72	\$182,961,849	\$12,142,071	\$135,074	\$91,306
500- 1,000	\$33	\$250,776,121	\$11,151,063	\$101,589	\$477,302
1,000- 3,000	\$44	\$825,068,610	\$33,805,846	\$306,280	\$1,938,813
3,000- 5,000	\$18	\$715,156,813	\$26,429,730	\$2,946	\$3,721,490
5,000-10,000	\$18	\$1,246,477,288	\$49,566,042	\$429,273	\$6,567,858
10,000 and Greater	\$12	\$2,672,084,009	\$101,761,382	\$1,955,693	\$22,203,231





# OREGON AT-A-GLANCE DISTRICT PROFILE

## Corbett SD 39

SUPERINTENDENT: Derek Fialkiewicz | 35800 E Hist Columbia River Hwy, Corbett 97019 | 503-261-4200



### Students We Serve



1,029

Student Enrollment

### DEMOGRAPHICS

American Indian/Alaska Native	
Students	1%
Teachers	0%
Asian	
Students	1%
Teachers	0%
Black/African American	
Students	<1%
Teachers	0%
Hispanic/Latino	
Students	9%
Teachers	2%
Multiracial	
Students	10%
Teachers	2%
Native Hawaiian/Pacific Islander	
Students	0%
Teachers	0%
White	
Students	79%
Teachers	97%

5%

Ever English Learners



16

Languages Spoken

17%

Students with Disabilities

8%

Mobile Students

>95%

Free/Reduced Price Lunch

\*<10 students or data unavailable

### Start Strong

Grades K-2

**REGULAR ATTENDERS**

Students who attended more than 90% of their enrolled school days.



Grade 3

**ENGLISH LANGUAGE ARTS**

Students meeting state grade-level expectations.



Grades 3-8

**INDIVIDUAL STUDENT PROGRESS**

Year-to-year progress in English language arts and mathematics.

Data not available in 2021-22

### Academic Progress

### High School Success

Grade 8

**MATHEMATICS**

Students meeting state grade-level expectations.



Grade 9

**ON-TRACK TO GRADUATE**

Students earning one-quarter of graduation credits in their 9th grade year.



Grade 12

**ON-TIME GRADUATION**

Students earning a diploma within four years. Cohort includes students who were first-time ninth graders in 2017-18 graduating in 2020-21.



### District Goals

To foster intellectual development and promote social equity for all students, maintain and plan for adequate facilities, operate the District in a fiscally responsible manner, and maintain positive and collaborative relationships within all district communities.

### State Goals

The Oregon Department of Education is partnering with school districts and local communities to ensure a 90% on-time, four year graduation rate by 2025. To progress toward this goal, the state will prioritize efforts to improve attendance, provide a well-rounded education, invest in implementing culturally responsive practices, and promote continuous improvement to close opportunity and achievement gaps for historically and currently underserved students.

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## Glossary of Terms and Acronyms

### Major Function Definitions

**1000 – Instruction:** This function relates to activities dealing directly with the teaching of students, or the interaction between teacher and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as computer instruction applications, television, radio, telephone, and correspondence.

**2000 – Support Services:** This function accounts for those services which provide administrative, technical, personal (such as guidance and health), and logistical support to facilitate and enhance instruction. Support Services exist to sustain and enhance instruction, and would not otherwise exist if not for instructional programs.

**3000 – Enterprise and Community Services:** These are activities concerned with operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs of providing goods and services to the students or general public are financed or recovered primarily through user charges and community programs.

**4000 – Facilities Acquisition and Construction:** This function relates to activities concerned with the acquisition of land and buildings; major remodeling and construction of buildings and major additions to buildings; initial installation or extension of service systems and other built-in equipment; and major improvements to sites. Major capital expenditures, which are defined as capital expenditures that are eligible for general obligation bonding are recorded here.

**5000 – Other Uses:** This function is used for servicing the debt of a district and conduit-type transfers from one fund to another fund.

**6000 – Contingencies** (for budget only): These are expenditures which cannot be foreseen and planned in the budget process because of an occurrence of an unusual or extraordinary event.

**7000 – Unappropriated Ending Fund Balance:** This is an estimate of funds needed to maintain operations of the District from July 1 of the ensuing fiscal year and the time when sufficient new revenues become available to meet cash flow needs of the fund. No expenditure shall be made from the unappropriated ending fund balance in the year in which it is budgeted.

### Other Terms

**Activity:** A specific and distinguished line of work performed by one or more organizational components of a government for the purpose of accomplishing a function for which the government is responsible. For example, food inspection is an activity performed in the discharge of the health function.

**ADM:** Average daily membership is the year-to-date average of daily student enrollment.

**Appropriation:** A legal authorization granted by the school board to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.



**Budget:** A plan of financial operation embodying an estimate of proposed means of financing them for a single fiscal year. A proposed budget is presented to the budget committee for approval. An approved budget is subsequently adopted as approved or modified by the Board.

**Budget Document:** The instrument used by the budget-making authority to present a comprehensive financial program to the school board which is the appropriating body. The budget document contains a message from the Superintendent, together with a summary of the proposed expenditures, means of financing them, and the schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures and other data used in making the estimates.

**Budgetary Control:** The management of the district in accordance with an adopted budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenue.

**Budgetary Expenditures:** Decreases in net current assets. In contrast to conventional expenditures, budgetary expenditures are limited in amount to exclude amounts represented by noncurrent liabilities. Due to their spending measurement focus, government fund types are concerned with the measurement of budgetary expenditures.

**Capital Outlay:** Expenditures which result in the acquisition of or addition to fixed assets.

**Certified Employees:** Includes teachers, counselors, media specialists, psychologists, social workers, nurses, athletic trainers, occupational speech, and physical therapists

**Classified Employees:** Support staff, including instructional assistants, clerical staff, custodians and maintenance.

**Contingency:** A special amount budgeted each year for unforeseen expenditures. Transfer of general operating contingency funds to cover unanticipated expenditures requires board approval.

**Current Resources:** Resources to which recourse can be had to meet current obligations and expenditures. Examples are current assets, estimated revenues of a particular period not yet realized, transfers from other funds authorized but not received, and in the case of certain funds, bonds authorized and unissued.

**Deficit:** The excess of the liabilities of a fund over its assets. Oregon school districts may not carry deficits in any fund.

**Expenditures:** Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

**FTE:** Full-time equivalent staff. One FTE is defined as a regular position scheduled to work eight hours per day.

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**Functional Classification:** Expenditure classification according to the principle purposes for which expenditures are made.

**Fund:** A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**Object:** As used in expenditure classification this term applies to the articles purchased or the service obtained (as distinguished from the results obtained from expenditures). Examples are salaries, employee benefits, personal services, contractual services, materials, and supplies.

**Payroll Fringe or Associated Costs:** Amounts paid by the district on behalf of employees, in addition to gross salary. Examples are:

- Group Health Insurance
- Contributions to public employees' retirement system (PERS)
- Social Security (FICA)
- Workers' compensation
- Unemployment insurance

**Resources:** Estimated beginning fund balances on hand at the beginning of the fiscal year, plus all anticipated revenues.

**Revenues:** Moneys received or anticipated by a local government from either tax or non-tax sources.

**State School Fund:** The major appropriation of state support for public schools. This fund consists of property tax loss replacement mandated by Measure 5 and state aid formerly called Basic School Support. The State School Fund is distributed to school districts according to a Legislature adopted formula.

**Supplemental Budget:** Prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. A supplemental budget cannot be used to increase a tax levy.

**Transfers:** Amounts distributed from one fund to finance activities in another fund.

**Unappropriated Ending Fund Balance:** Amount budgeted to carry over to the next year's budget to provide the district with needed cash flow until other money is received and to provide financial stability. This amount cannot be transferred by resolution or used through a supplemental budget during the year.