

Agenda Item: Resolution for Inclusion Under the State of Oregon Deferred Compensation Plan

Presenter: Andy Campbell, Chief Financial Officer

Fiscal Impact: None

Category: Action Item

Background:

The Molalla River School District seeks to provide employees with access to the State of Oregon Deferred Compensation Plan, administered by the Public Employees Retirement System (PERS) as the Oregon Savings Growth Plan (OSGP). Adoption of this resolution formally authorizes the District's inclusion under ORS 243.401–243.507 and allows eligible employees to participate in the Plan.

Recommendation:

Adopt the "Resolution for Inclusion Under the State of Oregon Deferred Compensation Plan" as presented.

Recommended Motion:

I move that the Board of Directors adopt the Resolution for Inclusion Under the State of Oregon Deferred Compensation Plan, authorizing the District's participation in the Oregon Savings Growth Plan and designating the Chief Financial Officer as the District's authorized representative.