

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 10, 2024**

**Fiscal Years Ending June 30, 2025 and 2024
General Fund, Special Revenue Funds (Food Service, Student Activities),
Building & Site Funds (2024, 2022), Debt Service Funds (2014, 2020)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal years ending June 30, 2024(Amended) and 2025: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal years ending June 30, 2024(Amended) and 2025 be adopted on June 10, 2024 as follows:

	2023-2024 (Amended)	2024-2025
Revenue		
Local	\$ 3,318,033	\$ 3,490,484
State	31,454,862	29,482,305
Federal	1,082,350	370,000
Other	2,948,315	3,111,500
 Total Revenue	 38,803,560	 36,454,289
Estimated fund balance available to appropriate	7,874,586	9,089,403
 Total available to appropriate	 \$ 46,678,146	 \$ 45,543,692

BE IT FURTHER RESOLVED, to support the proposed budget for fiscal year 2024-2025, Vicksburg Community Schools shall levy its authorized millage rate of **18 mills of ad valorem property taxes on non-homestead property, excluding principal residence, qualified agricultural, qualified forest, and industrial personal properties**, and that such millage, estimated to total \$2,608,000, shall be used to support the general operating expenditures of the district, as prescribed in the following table, which includes the amended appropriations for fiscal year 2023-2024:

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	2023-2024 (Amended)	2024-2025
Instruction:		
Basic Programs	\$ 17,280,346	\$ 16,457,706
Added Needs	4,748,427	4,799,434
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Total instruction	22,028,773	21,257,140
Support Services:		
Pupil Services	2,551,080	2,443,488
Instructional Staff	1,501,212	1,437,460
General Administration	694,983	612,825
School Administration	2,191,317	2,149,303
Business	583,760	564,873
Operations & Maintenance	3,391,687	3,211,923
Transportation	1,983,983	3,005,383
Central Services	1,316,498	1,261,956
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Total support services	14,214,520	14,687,211
Other:		
Athletics	811,554	780,032
Community services	633,896	599,599
Interfund transfers out (in) - net	(100,000)	(100,000)
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Total other	1,345,450	1,279,631
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Total expenditures and other uses	\$ 37,588,743	\$ 37,223,982
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Projected Fund Balance - June 30	\$ 9,089,403	\$ 8,319,710
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JUNE 10, 2024**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Special Revenue Funds of the Vicksburg Community Schools for the fiscal years ending June 30, 2024(Amended) and 2025, be adopted on June 10, 2024 as follows:

	<u>Food Service</u>		<u>Student Activities</u>	
	<u>2023-2024 (Amended)</u>	<u>2024-2025</u>	<u>2023-2024 (Amended)</u>	<u>2024-2025</u>
Revenue				
Local	\$ 188,720	\$ 175,800	\$ 975,000	\$ 975,000
State	935,137	910,000	-	-
Federal	774,118	728,000	-	-
Total Revenue	<u>1,897,975</u>	<u>1,813,800</u>	<u>975,000</u>	<u>975,000</u>
Estimated fund balances available to appropriate	<u>1,053,733</u>	<u>1,140,315</u>	<u>544,428</u>	<u>544,428</u>
Total available to appropriate	<u><u>\$ 2,951,708</u></u>	<u><u>\$ 2,954,115</u></u>	<u><u>\$ 1,519,428</u></u>	<u><u>\$ 1,519,428</u></u>

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the School Service Funds are hereby appropriated in the amounts and for the purposes set forth below:

	<u>Food Service</u>		<u>Student Activities</u>	
	<u>2023-2024 (Amended)</u>	<u>2024-2025</u>	<u>2023-2024 (Amended)</u>	<u>2024-2025</u>
Expenditures				
Food service activities	\$ 1,711,393	\$ 2,155,450	\$ -	\$ -
Student activities	-	-	975,000	975,000
Transfer to general fund	100,000	100,000	-	-
Total expenditures	<u>1,811,393</u>	<u>2,255,450</u>	<u>975,000</u>	<u>975,000</u>
Projected fund balance - June 30	<u><u>1,140,315</u></u>	<u><u>698,665</u></u>	<u><u>544,428</u></u>	<u><u>544,428</u></u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the 2022 and 2024 Building and Site Funds of the Vicksburg Community Schools for the fiscal years ending June 30, 2024(Amended) and 2025, be adopted on June 10, 2024 as follows:

	<u>2022 Building and Site Fund</u>		<u>2024 Building and Site Fund</u>	
	<u>2023-2024</u>		<u>2023-2024</u>	<u>2024-2025</u>
Revenues	(Amended)	2024-2025		
Local sources	\$ 450,000	\$ 150,000	\$ 45,000	\$ 310,000
Other Financing Sources - bond issuance inc. premium	-	-	9,789,148	-
Total revenue and other financing sources	450,000	150,000	9,834,148	310,000
Estimated fund balances available to appropriate	12,919,589	6,369,589	-	8,959,648
Total available to appropriate	<u>\$ 13,369,589</u>	<u>\$ 6,519,589</u>	<u>\$ 9,834,148</u>	<u>\$ 9,269,648</u>

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the 2022 and 2024 Building and Site Funds are hereby appropriated in the amounts and for the purposes set forth below:

	<u>2022 Building & Site Fund</u>		<u>2024 Building & Site Fund</u>	
	<u>2023-2024</u>		<u>2023-2024</u>	<u>2024-2025</u>
Expenditures	(Amended)	2024-2025		
Capital outlay and other	\$ 7,000,000	\$ 6,369,589	\$ 735,788	\$ 4,735,000
Bond discount and issuance costs	-	-	138,712	-
Total expenditures	<u>\$ 7,000,000</u>	<u>\$ 6,369,589</u>	<u>\$ 874,500</u>	<u>\$ 4,735,000</u>
Projected fund balance - June 30	<u>\$ 6,369,589</u>	<u>\$ -</u>	<u>\$ 8,959,648</u>	<u>\$ 4,534,648</u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2024(Amended) and 2025, be adopted on June 10, 2024 as follows:

	2014/2016/2018 Debt Service Fund		2020/2022/2024 Debt Service Fund	
	2023-2024 (Amended)	2024-2025	2023-2024 (Amended)	2024-2025
Revenues				
Property taxes and other local	\$ 2,087,904	\$ 1,560,000	\$ 2,981,487	\$ 3,800,000
Incoming (outgoing) transfers	-	-	-	-
Total revenue and other financing Sources	2,087,904	1,560,000	2,981,487	3,800,000
Estimated fund balances available to appropriate	621,191	901,085	109,424	287,511
Total available to appropriate	<u>\$ 2,709,095</u>	<u>\$ 2,461,085</u>	<u>\$ 3,090,911</u>	<u>\$ 4,087,511</u>

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	2014/2016/2018 Debt Service Fund		2020/2022/2024 Debt Service Fund	
	2023-2024 (Amended)	2024-2025	2023-2024 (Amended)	2024-2025
Expenditures				
Principal	\$ 1,670,000	\$ 1,535,000	\$ 1,850,000	\$ 2,370,000
Interest	125,510	83,580	940,900	1,243,401
Other	12,500	12,500	12,500	12,500
Total expenditures	<u>1,808,010</u>	<u>1,631,080</u>	<u>2,803,400</u>	<u>3,625,901</u>
Projected fund balance - June 30	<u>\$ 901,085</u>	<u>\$ 830,005</u>	<u>\$ 287,511</u>	<u>\$ 461,610</u>