



DUNCANVILLE ISD

Writing success stories, one student at a time.

Regular Board Meeting

February 18, 2025

AGENDA SECTION: Action Agenda

SUBJECT: Review of Existing Debt Position and Potential Bond Refunding Opportunity

BOARD POLICY: CE(Legal)

STRATEGIC GOAL(S): Focus on Financial Stewardship

FISCAL NOTE: N/A

PREPARED/PRESENTED BY: Brandy Mayo, Chief Financial Officer

Background Information

Our financial advisors have identified a significant opportunity for savings through the refunding of multiple bonds. The Board is being asked to approve a parameter order that sets specific financial criteria that must be met before any bond refunding occurs. By approving this order, the Board will authorize the administration to proceed with bond sales at the most advantageous time, ensuring the district maximizes its savings.

Recommendation

Consider the adoption of an order authorizing the issuance of Duncanville Independent School District Unlimited Tax Refunding Bonds in one or more series as submitted by Brandy Mayo, Chief Financial Officer, and as recommended by Dr. T. Lamar Goree, Superintendent of Schools.

Communication Deployment

- Board Meeting Minutes

Suggested Motion

I move to adopt an order authorizing the issuance of Duncanville Independent School District unlimited tax refunding bonds in an aggregate principal amount not to exceed \$29,405,000

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Respectfully submitted,

Dr. T. Lamar Goree, Superintendent