



**PROSPECT HEIGHTS DISTRICT 23  
BOARD OF EDUCATION  
ACTION ITEM**

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**Date:** March 14, 2024

**Title:** Treasury Custodial Agencies - As Revised 2024

**Contact:** Amy McPartlin, Assistant Superintendent for Finance & Operations

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**BACKGROUND INFORMATION**

Township High School District 214 provides the treasury function for the Wheeling Township Schools treasury, which includes Districts 214, 23, 25, 26, and N.S.S.E.O. On June 8, 2023, the THSD214 BOE approved a resolution naming depositories as custodians of funds and brokers/dealers and intermediaries to assist in the investment of funds. PMA Asset Management supervises and directs the investments for Wheeling Township Schools and requires UMB Bank, n.a., a national banking association with its principal place of business located in Kansas City, Missouri, be added to the list of depositories.

**Recommendation**

We respectfully recommend that the Board of Education approve the amended list of depositors, as attached, to include UMB Bank, N.A.

## **BROKERS/DEALERS**

To be used by Intergovernmental Agreement:

1. BMO Harris Bank, N.A.
2. Illinois School District Liquid Asset Fund Plus/PMA Financial Network, Inc./PMA Securities, Inc.
3. Illinois Trust/The PFM Group Financial & Investment Advisors/PFM Asset Management LLC
4. Wintrust Financial Corporation

## **BANKS**

To be used by Intergovernmental Agreement:

1. BMO Harris Bank, N.A.
2. Illinois National Bank
3. JPMorgan Chase Bank, N.A.
4. Mount Prospect State Bank
5. Pan American Bank
6. U.S. Bancorp Fund Services, LLC/Illinois Funds
7. Village Bank & Trust
8. Fifth Third Securities/Fifth Third Bank
9. First Midwest Bank
10. UMB Bank, N.A.