

Collin County Community College District Board of Trustees

3. Campus Facilities and Construction Committee

July 30, 2024

Resource: Dr. Bill King
Executive Vice President

DISCUSSION ITEM: Consideration of Approval of the Updated Phase I Project Cost Funding Methodology

DISCUSSION: In January 2023, the Collin College Board of Trustees moved the Master and Strategic Planning Cycle from a five-year period to a seven-year period, with the revised plan to take place from September 1, 2023 through August 31, 2030. The planning team engaged IN2 Architecture to conduct various master planning studies for the College, while seeking input from internal and external stakeholders to develop a key list of priorities related to facilities and programs for Board consideration.

Accordingly, the revised Master and Strategic Plan was adopted by the Board of Trustees in August 2023. The planning team prioritized projects related to programs and facilities through a detailed planning rubric, incorporating the College's guiding principles, stakeholder input, market demand, sustainability, and other data-driven components. In October 2023, a comprehensive list of proposed projects under the Master and Strategic Plan was presented to the Board of Trustees through three planning phases.

The Phase I project scope has expanded for the Plano renovations, Health Science building, and Wylie CTE building to meet campus and program needs, increasing Phase I project costs resulting in a revised funding methodology.

The revised funding methodology will invest the following funding sources to offset the increased costs, thereby minimizing the amount of new revenue bonds needed by the College:

- \$2M received from grant
- \$20M received from partnership with Wylie ISD
- \$32M remaining from 2020 bond series

The Board will continue to approve projects throughout the Master and Strategic Plan process.