

COLLECTIVE LIABILITY INSURANCE COOPERATIVE
2016-2017 PROPERTY/CASUALTY
PROGRAM COST COMPARISON

District: Oak Park School District #97

| Fixed Costs | 2015-2016 Expiring | 2016-2017 Proposed |
|---|-----------------------|-----------------------|
| Package (includes Property, General Liability, Auto Liability & Physical Damage, Crime and Law Enforcement) | \$18,537 | \$16,306 |
| Excess Property \$1,000,000,000 | \$30,272 | \$29,981 |
| Excess Property \$100,000,000 xs \$1,000,000,000 | \$731 | N/A ⁽¹⁾ |
| Boiler & Machinery | \$5,537 | \$4,978 |
| School Board Legal Liability - \$50,000 Deductible | \$12,004 | \$10,990 |
| Excess Liability \$45M xs \$1M | \$12,137 | \$16,656 |
| Student Accident – Mandatory | \$28,358 | \$28,301 |
| Student Accident – Catastrophic | \$5,970 | \$5,958 |
| Pollution Liability | \$3,493 | \$2,998 |
| Cyber Liability/Identity Theft | \$3,388 | \$3,369 |
| Arthur J. Gallagher Risk Management Services Fee | \$10,674 | \$10,856 |
| Gallagher Bassett Services Claims Administration Fee | \$4,206 | \$3,113 |
| Gallagher Bassett Services Loss Control Fee | \$1,175 | \$1,175 |
| CLIC Program Management Operating Fee ⁽²⁾ | \$2,263 | \$2,078 |
| Total Fixed Costs | \$138,745 | \$136,759 |
| % of Change | | -1.43% |

| Variable Costs | 2015-2016 Expiring | 2016-2017 Proposed |
|---|-----------------------|-----------------------|
| Loss Fund – Package (includes actuarial debit/credit) ⁽³⁾ | \$107,492 | \$84,138 |
| Actuarial Debit/Credit – Package | -17.1% | -17.4% |
| Loss Fund – School Board Legal Liability (includes actuarial debit/credit) ⁽³⁾ | \$9,952 | \$11,045 |
| Actuarial Debit/Credit – School Board Legal Liability | N/A | 20.0% |
| Total Program Contribution on a Maximum Cost Basis | \$256,189 | \$231,942 |
| % of Change | | -9.46% |

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| Total Program Costs Due for July 1, 2016-2017 | \$231,942 |
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| Statistical Information | 2015-2016 Expiring | 2016-2017 Proposed | % Change |
|--|--------------------|--------------------|----------|
| Total Insurable Values (Includes Vehicles) | \$242,178,796 | \$245,441,606 | 1.35% |
| Students | 5,970 | 5,958 | -0.20% |
| Vehicles | 10 | 10 | 0.00% |

⁽¹⁾ The CLIC Executive Committee voted to eliminate the 2nd layer of Excess Property coverage after reviewing historical loss information of the Cooperative.

⁽²⁾ The CLIC Property/Casualty Program Management Operating Fee is allocated to each member by the CLIC treasurer. This fee is solely used to pay for those expenses such as the Treasurer Services, Legal Services, Publication of Safe Schools Newsletter, Appraisal Cost, Audit Expenses, D&O Insurance, Actuarial Expenses and Meeting Expenses that are needed to operate the pools operations. In the past, the cooperative has utilized loss fund interest earnings to pay for those expenses. Due to the lack of interest income to cover the cooperatives expenses, a slight fee must be allocated to each member. The CLIC Executive Committee concurred that beginning with the 2014/2015 renewal a Program Management Operating Fee will be instituted only on the Property/Casualty Program. The fee will be based upon the minimum fee of \$552 per district with a rate per student charge. The maximum amount a member district could pay is \$5,980.

⁽³⁾ Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.