

**BEMIDJI AREA SCHOOLS
BEMIDJI, MINNESOTA**

DATE: JULY 18, 2022
TO: BOARD OF EDUCATION
FROM: KRISI L. FENNER, CPA, DIRECTOR OF BUSINESS SERVICES
SUBJECT: RESOLUTION RENEWING APPROVAL OF LTFM PLAN

The Minnesota Department requires School Boards to annually approve a school districts long term facilities maintenance plan (LTFM Plan). This plan consists of three parts. There is a ten-year expenditure projection. There is a ten year Revenue projection. There is statement of assurances.

All three parts of the LTFM Plan for the Bemidji School District are attached and a short description of each follows.

The ten year expense plan is derived by populating the various expense categories with projects from our ten year planning schedule. If at some time we decide to do a major project, we can modify the schedule accordingly.

The ten year revenue projection is derived by using current data, including enrollment and building ages and rolling them forward. If we have a large project that qualifies for additional funding (such as asbestos abatement) we can request additional levy authority by providing specific project data to the department for approval.

The Statement of Assurances is approved by the Board and signed by the Superintendent and indicates that we will spend the funds in accordance with the LTFM statutes for allowable spending.

The Bemidji School Board desires to approve its Long Term Facilities Maintenance Plan (LTFM Plan) for FY 2023-2024. Consistent with this desire, the Bemidji School District #31 Board of Education is offering the following Resolution.

_____ introduced the following resolution and moved its adoption:

**RESOLUTION TO APPROVE THE LTFM PLAN FOR THE BEMIDJI SCHOOL DISTRICT #31 FOR
FY 2023-2024**

_____, ISD #31 Board Member seconded the resolution in support approving the district's LTFM Plan for FY 2023-2024.

Ayes:

Nays:

Abstain:

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA
COUNTY OF BELTRAMI

I, the undersigned, being the fully qualified and acting Clerk of the ISD #31 Board of Education hereby certify that the attached and foregoing is a full, true and correct transcript of the minutes of a meeting of the School Board of ISD #31, duly called and held at the date therein indicated, so far as such minutes relate to the adoption of a resolution approving the appointment of an independent financial advisor, and that said resolution included therein is a full, true and correct copy of the original thereof.

WITNESS MY HAND officially as such Clerk this _____ day of _____, 2022.

Clerk of the ISD #31 School Board