

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, May 12, 2025, beginning at 7:36 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Deputy Superintendent Lisa Anderson, Director of Business Services Amanda McElroy, Superintendent Christopher Rundle, Laura Zervic, John McCann, Carole Mendez (via phone)

1. Public Comments: None

2. Approve Draft Minutes: The April 14, 2025 minutes were approved.

3. KRESA Budget Resolution

Deputy Superintendent Anderson presented the KRESA Budget Resolution; a brief overview of the 2025-26 KRESA General Fund budget was given to the Committee. The resolution will be brought to the Board for formal approval.

4. Administrator Merit Pay

Deputy Superintendent Anderson presented the Administrator Merit Pay to the Committee. The list provides the amount of merit pay based upon goals achieved by each Administrator. This will be presented to the Personnel/Negotiations Committee.

5. 2024-25 Preliminary Budget Amendments

Deputy Superintendent Anderson presented the 2024-25 Preliminary Budget Amendments to the Committee. Currently the budget has excess (deficit) revenues over expenditures of \$838,158 with a fund balance of 17.75%. Budget meetings were held with Administrator's last week. Discussion took place.

6. 2025-26 Budget Projections

Deputy Superintendent Anderson presented the 2025-26 Budget Projections to the Committee. The Committee discussed the 2025-26 Projected Fall Enrollment Numbers, State Aid Foundation Allowance, and Revenues versus Expenditures.

7. Transportation Comparison – Buses vs Vans

Deputy Superintendent Anderson presented the Transportation Comparison – Buses vs Vans to the Committee, outlining key factors such as purchase cost, average miles per gallon (MPG), fuel expenses, licensing requirements, and training/testing needs. After reviewing the information, the Committee supported purchasing three vans. Administration will proceed with obtaining bids.

8. Budget Report

Director McElroy presented the April 2025 Budget Report to the Committee for their review. Discussion took place.

9. Next Meeting: June 11, 2025 @ 7:30 a.m.