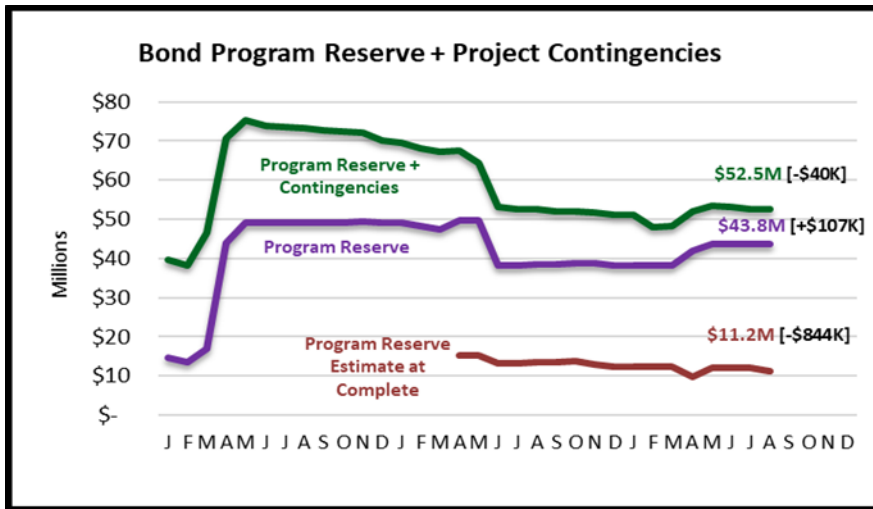


# Bond Program Status Report

Through August 2019

# 2014 Bond Program Executive Summary

August 2019



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project  
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$ 806,753,911
Revised Approved Current Budget	- \$ 762,927,872
Bond Program Reserve	<b>\$ 43,826,039</b>
Bond Program Reserve	\$ 43,826,039
Net Contingency Balance	+ \$ 8,706,066
Bond Program Reserve + Contingencies	<b>\$ 52,532,105</b>
Bond Program Funding Total	\$ 806,753,911
Program Estimate at Complete (EAC)	- \$ 795,577,873
Projected Program Reserve Estimate at Complete	<b>\$ 11,176,038</b>

**Overall Program Perspective**

MWSDVE Change:  
 Consultants: +1.3%; Contractors: no change; Apprenticeship: +1%  
 MWSDVE Participation:  
 Consultants: 15.2%; Contractors: 13.1%; Apprenticeship: 20%

**Budget Perspective**

This month the overall Program Reserve increased by +\$107K, while the Reserve + Project Contingencies decreased by (\$40K). All projects remain within their current approved budgets. Primary cost events were:

- Vose K5 closed financially, releasing \$78K in savings back into the program reserve.
- AHS Seismic's estimate at complete increased by \$951K based on phase 2 bids. This is a firm number from the contractor, and would allow us to complete the Seismic and Roof work in full in Summer 2020.
- Additional revenue increased by \$29K due to an ETO reimbursement from William Walker.
- Highland Park HVAC and Whitford HVAC & Roof have had their respective scopes and budgets combined into one project, and will use a CM/GC procurement method. The new combined budget is \$7.9M.

**Schedule Perspective**

- William Walker is substantially complete and opened on-time for the start of school. Work items remaining includes final landscaping, solar panel install, and punch work.
- Five Oaks Phase 3 and 4 opened on-time for the start of school. Library skylight is installed, but interior work remains—it will be turned over in September. The new vesibule is on track to be completed in November. Phases 5 and 6 are expected to kickoff this Winter.
- AHS Seismic opened on-time for the start of school. The gym is on track to be turned over in September. Staff have begun the process of scoping and budgeting the next phase of work, which would take place over next Summer.
- ACMA's demo is nearly complete. Site excavation to begin in September.
- On August 10th Cedar Mill suffered a significant water intrusion event due to inadequate weather protection setup by the contractor. District staff immediately jumped on the problem, and worked around the clock in August to get things put back together. The building opened on-time for the start of school.

# School Bond Program 2019 Activity Map

August 13, 2019

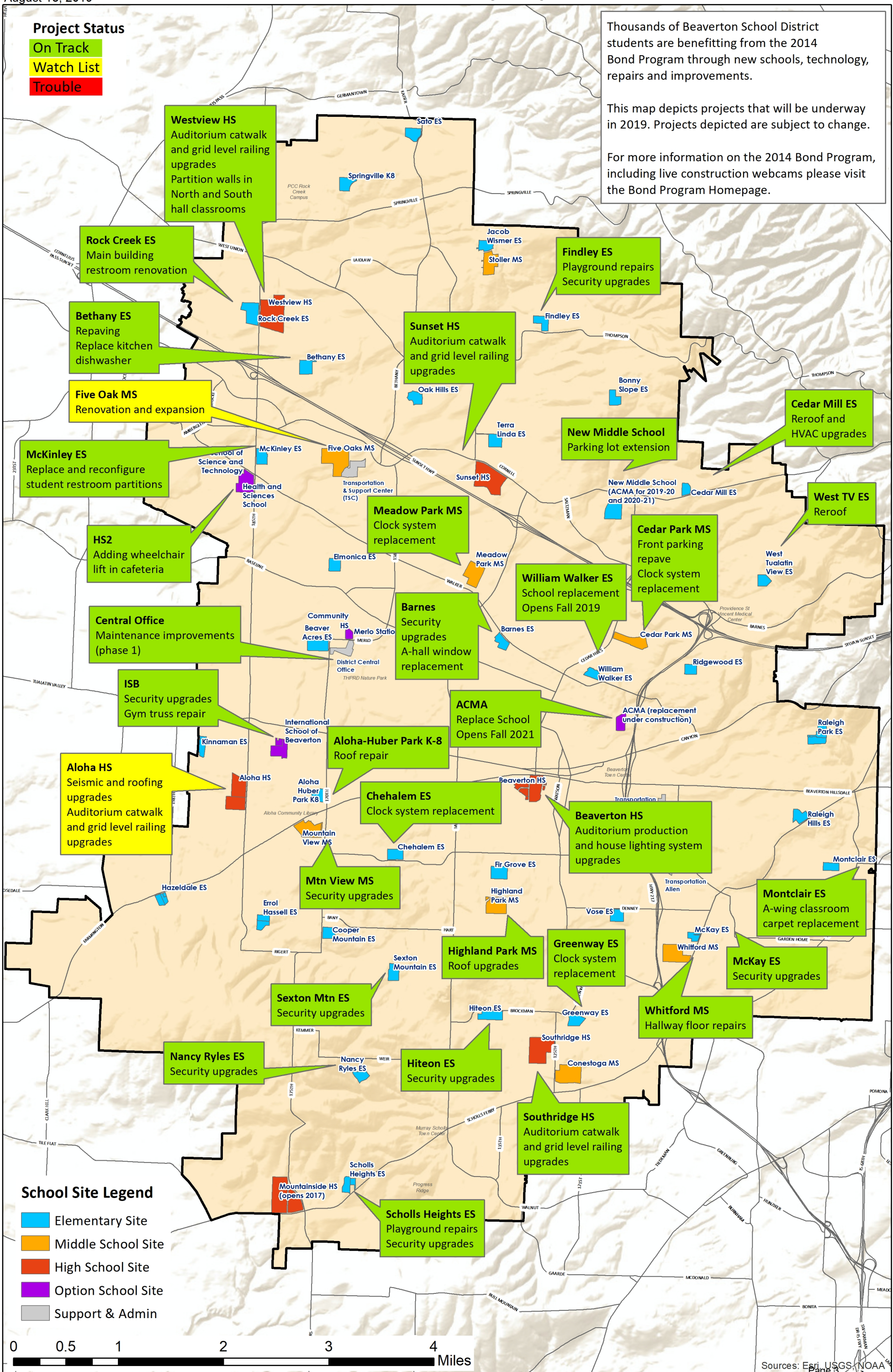
Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2019. Projects depicted are subject to change.

For more information on the 2014 Bond Program, including live construction webcams please visit the Bond Program Homepage.

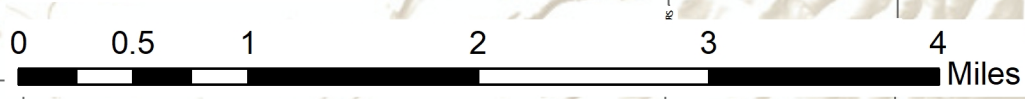
**Project Status**

- On Track
- Watch List
- Trouble



**School Site Legend**

- Elementary Site
- Middle School Site
- High School Site
- Option School Site
- Support & Admin



# 2014 Bond Program Scorecard

Data as of August 31, 2019

August 2019

Performance Key	
Green = On Track	
Yellow = Watchlist	
Red = Trouble	
Gray = Milestone Complete	
(Date) = Target	
Date = Actual	
N/A = Not Applicable	

Current Performance Metrics	William Walker Replacement	ACMA Replacement	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	West TV Roof	Cedar Mill Roof & HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Overall Budget Performance	On Track	On Track	Watchlist	On Track	Trouble	Watchlist	On Track	On Track	On Track	On Track	On Track	On Track
Budget Percent Complete	82.00%	12.00%	54.00%	52.00%	24.00%	2.00%	5.00%	45.00%	0.00%	0.00%	0.00%	1.00%
Overall Schedule Performance	On Track	On Track	On Track	On Track	On Track	On Track	Watchlist	Watchlist	On Track	On Track	On Track	On Track
Schedule Percent Complete	96.00%	12.00%	49.00%	50.00%	35.00%	0.00%	33.00%	65.00%	0.00%	0.00%	0.00%	0.00%

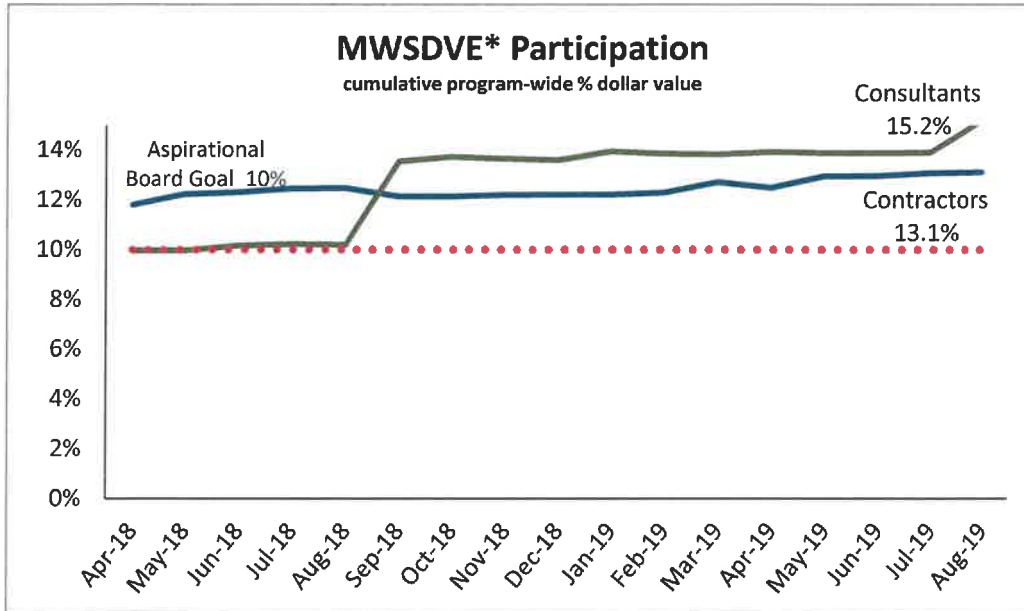
Schedule Milestones	William Walker Replacement	ACMA Renovation	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	West TV Roof	Cedar Mill Roof & HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Design Team Contracted	11-2016	5-2016	6-2016	6-2016	9-2018	9-2018	11-2018	9-2018	(8-2019)	TBD	TBD	(7-2019)
Design - Schematic Design	6-2017	3-2018	10-2017	3-2017	11-2018	10-2018	12-2018	10-2018	(9-2019)	TBD	TBD	(9-2019)
Design - Design Development	8-2017	8-2018	11-2017	10-2018	1-2019	11-2018	1-2019	11-2018	(11-2019)	TBD	TBD	(11-2019)
Design - Construction Documents	10-2017	2-2019	5-2018	1-2019	3-2019	3-2019	2-2019	1-2019	(1-2020)	TBD	TBD	(1-2020)
Permitting - Land Use	9-2017	1-2019	3-2018	1-2019	N/A	N/A	N/A	N/A	N/A	TBD	TBD	N/A
Permitting - Site Development	7-2018	5-2019	7-2018	4-2019	N/A	N/A	N/A	N/A	N/A	TBD	TBD	N/A
Permitting - Building	8-2018	(7-2019)	6-2018	4-2019	(9-2019)	(5-2020)	(8-2019)	5-2019	(5-2020)	TBD	TBD	(6-2020)
Construction - Contract Award	1-2018	5-2019	9-2017	7-2017	2-2019	(8-2019)	(7-2019)	3-2019	(2-2020)	TBD	TBD	(3-2020)
Construction - Start	5-2018	(7-2019)	6-2018	3-2019	6-2019	(6-2020)	(8-2019)	6-2019	(6-2020)	TBD	TBD	(6-2020)
Construction - Finish	(8-2019)	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(10-2019)	(8-2019)	(8-2020)	TBD	TBD	(9-2020)
Owner Activities - FF&E Ordered	3-2019	(2-2021)	3-2019	N/A	N/A	N/A	N/A	N/A	(6-2020)	TBD	TBD	N/A
Owner Activities - FF&E Delivered	(8-2019)	(5-2021)	(8-2020)	N/A	N/A	N/A	N/A	N/A	(8-2020)	TBD	TBD	N/A
Owner Activities - Occupancy	(8-2019)	(6-2021)	(8-2020)	(8-2020)	N/A	(9-2020)	N/A	N/A	(8-2020)	TBD	TBD	(9-2020)
Project Complete (Month - Year)	(8-2019)	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(10-2019)	(8-2019)	(8-2020)	TBD	TBD	(9-2020)

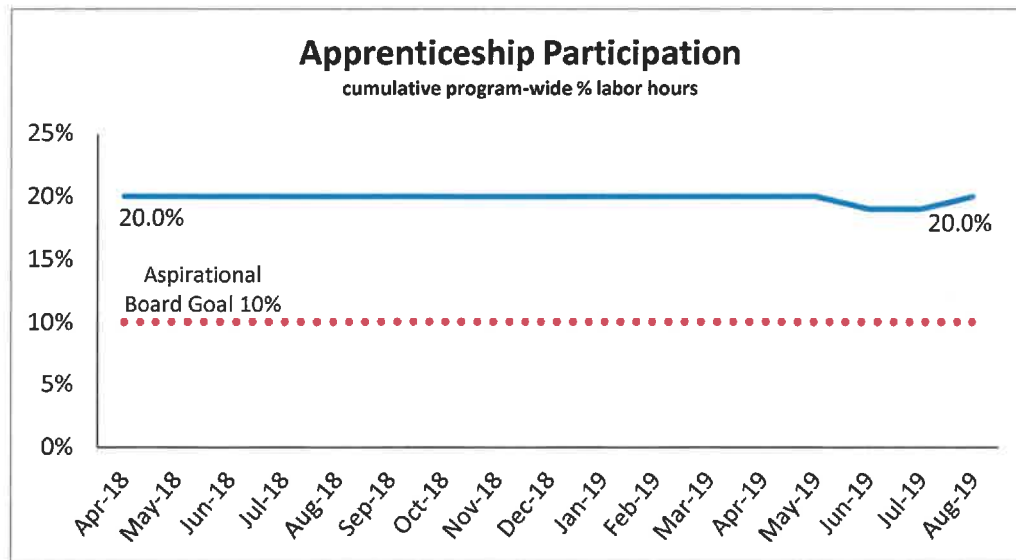
Equity Goals			
Participation	Target %	Current %	Change %
MWSDVE - Consultants	10.0%	15.2%	1.30%
MWSDVE - Contractors	10.0%	13.1%	No change
Apprenticeship	10.0%	20.0%	1.00%

# 2014 Construction Bond Program

## Equity Performance August 2019 Report



\*Minority, Women and Service Disabled Veteran Owned Enterprises



# 2014 Bond Program Financial Status Report

## Financial Summary

Data as of August 31, 2019

Project List	Original Budget Allocations	Revised Approved Current Budget	July-19 Est @ Comp	Aug-19 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	\$ 28,300,000	\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 5,792,846	17.2%	
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost
District-Wide ADA Compliance	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000			Projects in Process
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost
District-Wide Facility Repairs	\$ 98,000,000	\$ 95,064,837	\$ 120,864,837	\$ 120,864,837			
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process
Domestic / Fire Line Separation	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,001,419	\$ 28,001,419	\$ 28,001,419	\$ 319,035	1.2%	
Green Energy Technology	\$ 5,000,000	<i>(Budget Moved to Other Projects)</i>					Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,756,091	\$ 31,756,091	\$ 31,756,091	\$ 120,024		In Close-Out; Construction Completed 2018
							Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in Process
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000			In Close-Out; Purchase completed 2019
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 366,590		
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 304,495		In Close-Out; Construction Completed 2017
New ES: Sato K5	\$ 25,000,000	\$ 38,175,000	\$ 38,175,000	\$ 38,175,000	\$ 83,666		In Close-Out; Construction Completed 2017
New MS @ Timberland	\$ 51,600,000	\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 261,073		
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 11,821,753	\$ 11,821,753	\$ 11,821,753			
Security Upgrades	\$ 10,000,000	\$ 14,601,033	\$ 14,601,033	\$ 14,601,033			
Seismic Upgrades	\$ 4,200,000	\$ 15,809,688	\$ 21,708,553	\$ 22,659,688			

# 2014 Bond Program Financial Status Report

## Financial Summary

Data as of August 31, 2019

Project List	Original Budget Allocations	Revised Approved Current Budget	July-19 Est @ Comp	Aug-19 Est @ Comp	Net Contingency Balance		Budget Summary Notes
SHS Title IX Compliance	\$ 2,000,000	\$ 4,285,317	\$ 4,285,317	\$ 4,285,317			Completed; Final Cost
Springville K-8 Improvements	\$ 2,000,000	\$ 510,016	\$ 510,016	\$ 510,016			Completed; Final Cost
Vose K-5 Replacement	\$ 24,800,000	\$ 33,846,280	\$ 33,924,036	\$ 33,846,280			Completed; Final Cost
William Walker K-5 Replacement	\$ 24,600,000	\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,458,337	4.1%	
Added Projects	\$ -	\$ 4,016,007	\$ 4,016,007	\$ 4,016,007			
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828	\$ -		Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506			
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000			
<b>Construction Subtotal</b>	<b>\$ 600,000,000</b>	<b>\$ 682,927,872</b>	<b>\$ 714,704,493</b>	<b>\$ 715,577,873</b>	<b>\$ 8,706,066</b>		
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000			
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000			
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>			
<b>Grand Totals</b>	<b>\$ 680,000,000</b>	<b>\$ 762,927,872</b>	<b>\$ 794,704,493</b>	<b>\$ 795,577,873</b>	<b>\$ 8,706,066</b>		Contingency Balance change of (\$147K)
<b>Added Funding to Bond Program</b>							
Bond Premium (First Bond Sale)	\$ 63,295,961						
Bond Premium (Second Bond Sale)	\$ 30,270,107						
Interest Earnings (First Bond Sale)	\$ 5,340,214						
Interest Earnings (Second Bond Sale)	\$ 13,236,261						
Other Additional Funding (see Tab)	\$ 14,611,368						
<b>Grand Total Added Funding</b>	<b>\$ 126,753,911</b>						
<b>GRAND TOTAL 2014 BOND FUNDING</b>	<b>\$ 806,753,911</b>						Bond Funding change of +\$29K
<b>Program Reserve</b>		<b>\$43,826,039</b>	<b>\$ 12,020,519</b>	<b>\$ 11,176,039</b>			Program Reserve change of +\$107K
<b>Program Reserve + Project Contingencies</b>					<b>\$ 52,532,105</b>		Change of (\$40K)

2014 Bond Program Financial Status Report  
Additional Funding Allocations to Bond Program

Data as of August 31, 2019

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,357,045	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,114,801	District-wide Repairs	\$ 1,065,140	
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
<b>TOTAL</b>	<b>\$14,611,368</b>		<b>\$9,564,007</b>	



# 2014 Bond Program Financial Status Report

## Added Projects

Data as of August 31, 2019

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	July-19 Est @ Comp	Aug-19 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14	\$ 99,368	\$ 99,368	\$ 99,368	\$ -		Completed; Final Cost
Portable Relocations 2014	Sr LT 5/20/14	\$ 591,685	\$ 591,685	\$ 591,685	\$ -		Completed; Final Cost
Portable Relocations 2015	Sr LT 3/2015	\$ 294,257	\$ 294,257	\$ 294,257	\$ -		Completed; Final Cost
Title IX Projects - Group II	Sr LT 3/2015	\$ 1,030,697	\$ 1,030,697	\$ 1,030,697	\$ -		Completed; Final Cost
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	
<b>Added Projects Total</b>							
		\$ -	\$ 4,016,007				

# 2014 Bond Program Financial Status Report

Data as of August 31, 2019

## District-Wide Repair Projects

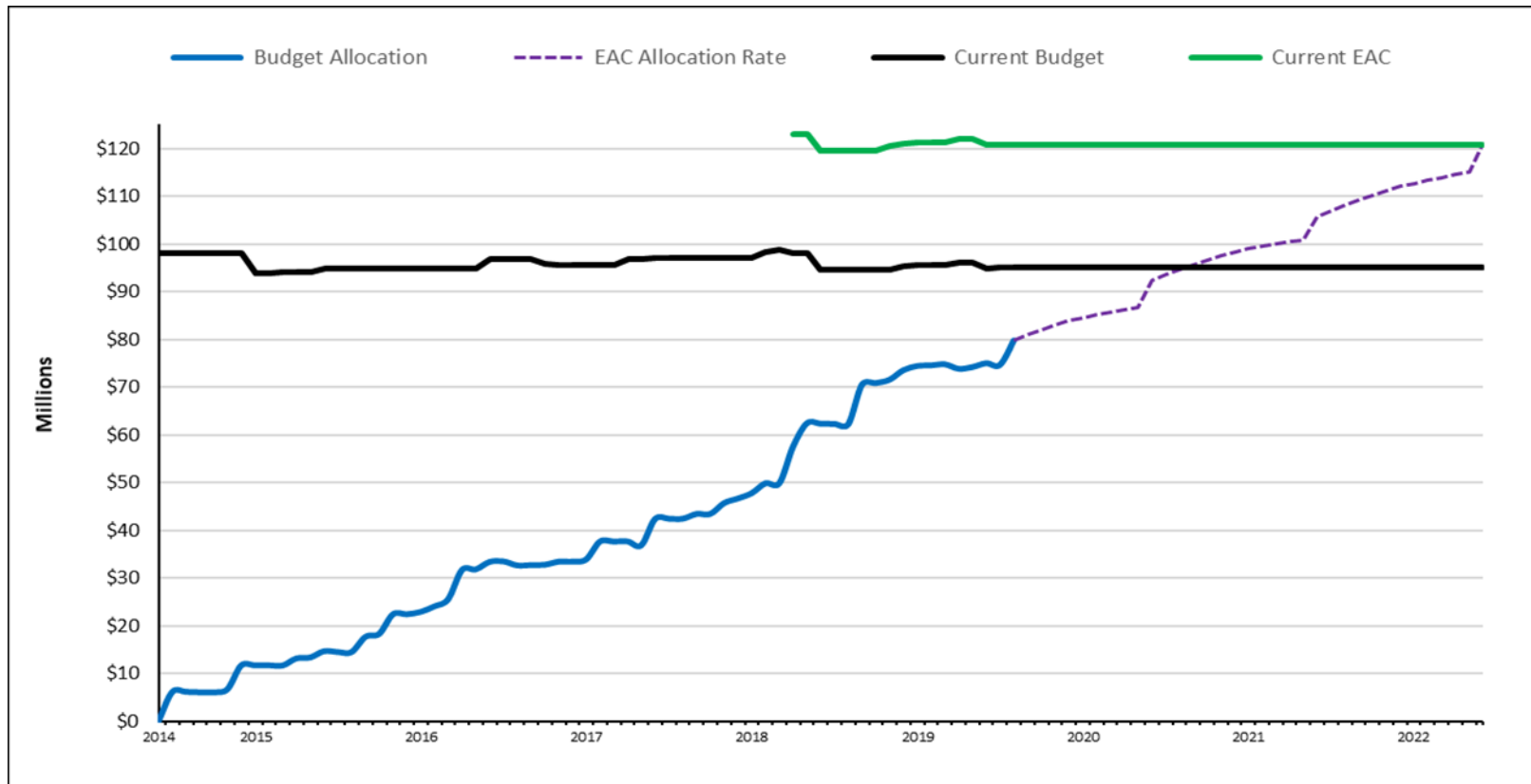
"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	July-19 Est @ Comp	Aug-19 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Completed Projects	\$ 15,656,993	\$ 28,851,576	\$ 32,701,892	\$ 33,780,975		<b>Completed; Final Cost</b>
Bethany Repipe	\$ 1,200,000	\$ 1,200,000	\$ 1,078,839	\$ 1,078,839	Completed; Final Cost	
Projects in Close-out	\$ 4,749,609	\$ 14,292,399	\$ 15,371,238	\$ 14,292,399	\$ 841,400 6.3%	
HVAC (BCA) 2017	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574		
Cedar Mill Roof & HVAC	\$ 742,000	\$ 4,108,052	\$ 4,108,052	\$ 4,108,052	\$ 381,235 10.2%	
Highland Park & Whitford HVAC	\$ 1,402,000	\$ 7,926,500	\$ 2,873,500	\$ 7,926,500	\$ 344,462 4.5%	Highland Park HVAC and Whitford HVAC & Roof scope and budget have been combined into one project
Highland Park Roof Replacement	\$ 808,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 67,579 2.8%	
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000		
West TV Roof Replacement	\$ 398,000	\$ 1,661,429	\$ 1,661,429	\$ 1,661,429	\$ 7,610 0.5%	
Aloha-Huber Park Roof	\$ -	\$ 650,000	\$ 650,000	\$ 650,000	\$ 263,638 68.2%	
New Schools Post-Warranty Fund	\$ -	\$ 100,000	\$ 100,000	\$ 100,000		
Hiteon Flood Rebuild	\$ -	\$ 105,000	\$ 105,000	\$ 135,000	\$ 10,000 10.5%	
Maint Dept Repair & Improvement Projects*	\$ 6,708,673	\$ 6,708,673	\$ 6,685,844	\$ 6,708,673		
<b>Repair Projects Total</b>	<b>\$ 36,171,387</b>	<b>\$ 73,821,799</b>	<b>\$ 74,642,078</b>	<b>\$ 79,748,151</b>		
<b>Repair Program Balance Available</b>	<b>\$ 61,828,613</b>	<b>\$ 21,243,038</b>	<b>\$ 20,422,759</b>	<b>\$ 15,316,687</b>		
<b>Repair Program EAC Balance</b>			<b>\$ 25,800,000</b>	<b>\$ 25,800,000</b>		
<b>Repair Program Budget (Less Transfers In/Out)</b>	<b>\$ 95,064,837</b>	<b>\$ 95,064,837</b>	<b>\$ 120,864,837</b>	<b>\$ 120,864,837</b>		
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
<b>Transfer Tracking</b>						
Initial Budget	\$ 98,000,000					
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 2,357,045					
ETO Reimbursements	\$ 49,661					
Additional Funding - Bethany Repipe - Approved 2.6.18	\$ 1,200,000					
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)					
Door Replacement(s) transferred to Security Upgrades	\$ (1,033)					
Additional Funding - AHP Roof - Approved 12.13.18	\$ 650,000					
Transfer from Seismic Upgrades - Cedar Mill	\$ 166,052					
Transfer from contingencies for Post-Warranty Fund	\$ 100,000					
Cooper Mnt Roofing transferred to Cooper Mnt Seismic	\$ (128,000)					
Beaver Acres Roofing transferred to Beaver Acres Seismic	\$ (1,138,000)					
Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19	\$ 105,000					
Balance	\$ 95,064,837					

# 2014 Bond Program Financial Status Report

## District-Wide Repair Projects Budget Allocation Rate

Data as of August 31, 2019



2014 Bond Program Financial Status Report  
Seismic Projects

Data as of August 31, 2019

Seismic Projects	Original Budget	Revised Approved Current Budget	July-19 Est @ Comp	Aug-19 Est @ Comp	Net Contingency Balance	Budget Summary Notes		
A/E Scoping/Surveys	\$ -	\$ 193,895	\$ 193,895	\$ 193,895	\$ -	0.0%	In Close-Out; Study completed 2019	
Aloha HS	\$ 1,732,898	\$ 12,489,277	\$ 18,388,142	\$ 19,339,277	\$ 1,289,096	11.5%	Current estimate at complete increased by <b>+\$951K</b> based on phase 2 bids from contractor	
Beaver Acres ES	\$ 1,714,444	\$ 7,165,946	\$ 7,165,946	\$ 7,165,946	\$ -	0.0%		
Beaverton HS	\$ 246,184	<i>(Budget Transferred Aloha HS)</i>						Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771	<i>(Budget Moved to Facility Repairs)</i>						Scope in process via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,320,475	\$ 3,320,475	\$ 3,320,475	\$ -	0.0%	Scheduled to begin 2021	
(Projects Financially Complete)								
<b>Seismic Projects Total</b>	<b>\$ 4,200,000</b>	<b>\$ 23,169,593</b>	<b>\$ 29,068,458</b>	<b>\$ 30,019,593</b>				
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)				
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)				
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)				
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)				
<b>Seismic Program Bond Cost Balance</b>	<b>\$ 4,200,000</b>	<b>\$ 15,809,688</b>	<b>\$ 21,708,553</b>	<b>\$ 22,659,688</b>				
<b>Seismic Program Less Transfers In/Out</b>	<b>\$ 15,809,688</b>							
The current project budget is fixed at \$15,809,688, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.								
<b>Transfer Tracking</b>								
Initial Budget	\$ 4,200,000							
Program Escalation	\$ 1,006,740							
AHS Roofing - From Facility Repairs	\$ 575,193							
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000							
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807							
Program Reserve - Approved by School Board	\$ 5,450,000							
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)							
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000							
Balance	\$ 15,809,688							

2014 Bond Program Learning Technology/Classroom Systems  
and Critical Equipment Purchases  
August 2019

Data as of August 31, 2019

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 08/31/2019	Annual Description of Expenditures
Networking Upgrades	\$ 9,132,995	57%	\$ 5,202,957	\$ 430,038	\$ -	Maintaining current wireless networking capacity and addressing specific use cases. For 2019-20, we are expanding wireless access to outdoor spaces at the high schools including athletic fields, press boxes and concession stands. We will be preparing the school layer 2 switch replacement project.
Digital Curriculum Development	\$ 5,382,763	61%	\$ 3,278,306	\$ 716,000	\$ 43,543	Salary for five curriculum developers (5.0 FTE)
Future Ready Schools	\$ 31,485,163	76%	\$ 24,011,182	\$ 5,598,052	\$ 3,124,070	1:1 Chromebook replacement high school students. We are preparing for Chromebook replacement for middle school students and elementary students in grades 3-5.
Technology Modernization	\$ 2,961,479	54%	\$ 1,599,645	\$ 894,744	\$ 32,910	Electrical, physical, and network upgrades at Central Office Data Center. Business Continuity plans continue to be updated yearly. 2019 Security Audit is complete and IT staff are building project plans to address discovered security risks.
Other Technology/Curriculum Projects	\$ 7,037,600	96%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
<b>Learning Technology/ Classroom Systems Total</b>	<b>\$ 56,000,000</b>	<b>73%</b>	<b>\$ 40,856,595</b>	<b>\$ 7,638,834</b>	<b>\$ 3,200,523</b>	

**2014 Bond Program Learning Technology/Classroom Systems  
and Critical Equipment Purchases  
August 2019**

Data as of August 31, 2019

<b>Critical Equipment (\$24 Million)</b>						
<b>Project Name</b>	<b>Total Budget Project</b>	<b>% Complete</b>	<b>Project To Date Expenditures</b>	<b>2019-20 Budget</b>	<b>2019-20 Expenditures as of 08/31/2019</b>	<b>Annual Description of Expenditures</b>
Buses	\$ 16,000,000	85%	\$ 13,602,095	\$ 2,008,739	\$ 1,365,775	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers	\$ 2,620,354	53%	\$ 1,398,620	\$ 350,000	\$ 5,404	Approximately \$375,000/year over eight years.
Classroom Furniture	\$ 3,621,813	39%	\$ 1,397,733	\$ 160,000	-	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment	\$ 221,737	76%	\$ 167,764	\$ 53,973	-	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment	\$ 600,000	91%	\$ 545,000	\$ 55,000	-	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Early Learning Playground Equipment	\$ 15,366	61%	\$ 9,366	\$ 6,000	-	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 920,730	100%	\$ 920,729	-	-	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
<b>Critical Equipment Total</b>	<b>\$ 24,000,000</b>	<b>75%</b>	<b>\$ 18,041,307</b>	<b>\$ 2,633,712</b>	<b>\$ 1,371,179</b>	
<b>Grand Total</b>	<b>\$ 80,000,000</b>	<b>74%</b>	<b>\$ 58,897,902</b>	<b>\$ 10,272,546</b>	<b>\$ 4,571,702</b>	
<b>Total Bond Funds Remaining</b>	<b>\$ 21,102,098</b>					

### BOND PROGRAM CASH FLOW

\$ MILLION

