



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: David Harwell, Chief Financial Officer

SUBJECT: DISCUSSION OF AND REQUEST FOR APPROVAL OF 2019-2020
BUDGET AMENDMENT #1

DATE: August 20, 2019

Attached is a summary of the recommended Budget Amendment #1 for the 2019-2020 budget.

The net result of the amendment is as follows:

Net Decrease in Fund Balance – General Fund (\$9,285,876)

Please be advised, these are changes in estimated budgeted funds, to fund existing projects and orders incomplete as of June 30 of \$9,105,876, and to provide \$180,000 in funding for insurance deductible costs for hailstorm roof damage that occurred earlier this year at Hays Elementary.

Administrative Recommendation:

Approval of 2019-2020 Budget Amendment #1.