

**New Fairfield Public Schools
FY 2024-25 Unexpended Funds
January 14, 2026**

Allocation Pending Final Audit

Public Act No. 24-45, Sections 7 and 8, authorizes the Board of Education (BOE) to deposit unexpended funds from fiscal year 2024-25 into its capital and non-lapsing account, provided that the transferred amount does not exceed two percent of the BOE's budgeted appropriation for that fiscal year.

Based on preliminary financial results, the estimated amount of unexpended funds is approximately \$65,225, which falls within the statutory limit. Final confirmation is subject to completion of the annual audit.

Pending the final audit and formal transfer of funds to the BOE capital and non-lapsing account, the administration recommends the following allocation:

Purpose	Amount	Explanation
Special Education Expenditures	\$65,225	To offset the projected FY 2026 special education deficit, thereby reducing the amount for additional funding requests

Recommended Motion:

To recommend that the Board of Education approve the transfer of fiscal year 2024-25 unexpended funds, in the amount of \$65,225, to the Board of Education non-lapsing account for the purpose of covering unanticipated special education expenses.