

Mid-Valley Special Education
Financial Summary
July 31, 2012

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2011-12	Received to Date 2011-12	% of Actual Received 2011-12	Original Budgeted Amount 2012-13	Received to Date 2012-13	% of Budget Received 2012-13			
Revenues									
Tuition (including ESY)	10,438,030	1,171,742	11.23%	10,241,238	475,140	4.64%			
Earnings on investments	2,000	449	22.44%	5,000	0	0.00%			
Other local	-	0	#DIV/0!	1,000	1,200	0.00%			
State Sources	585,000	259,888	44.43%	886,500	0	0.00%			
Flow Through Sources	6,226,025	617,372	9.92%	5,516,327	0	0.00%			
Fed Grant (IDEA & ARRA- MV only)	236,559	0	0.00%	224,606	0	0.00%			
Fed Grant (DORS & Medicaid)	75,000	0	0.00%	90,000	0	0.00%			
O&M Fund	416,795	49,634	11.91%	448,716	0	0.00%			
On Behalf Payment-TRS	780,000	780,000	100.00%	886,555					
Total	18,759,409	2,879,085	15.35%	18,299,942	476,340	2.60%			
	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2011-12	Expended to Date 2011-12	% of Actual Expended 2011-12	Original Budgeted Amount 2012-13	Expended to Date 2012-13	% of Budget Expended 2012-13	Expended & Encumbered 2012-13	Budget Balance 2010-11	% of Budget Expended & Encumbered 2012-13
Expenditures									
Programs (including ESY & SafeSchools)	5,784,235	182,045	3.15%	5,652,488	210,335	3.72%	5,266,220	386,268	93.17%
On Behalf Payment-TRS	780,000	780,000	100.00%	886,555					
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,942,888	677	0.01%	6,316,327	0	0.00%	0	6,316,327	0.00%
MV Fed IDEA Grant				230,915	2,100	0.91%	199,860	31,055	86.55%
Student Support	3,180,383	1,184	0.04%	3,292,401	2,228	0.07%	3,171,147	121,254	96.32%
Instructional Support	131,423	403	0.31%	81,281	5,429	6.68%	5,429	75,852	6.68%
Executive & General Administration	1,020,441	80,311	7.87%	1,023,233	40,657	3.97%	776,400	246,833	75.88%
Board of Ed Services	335,100	117,115	34.95%	260,751	93,341	35.80%	105,451	155,300	40.44%
Contingency	20,000	-	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	141,827	4,300	3.03%	172,114	14,790	8.59%	14,790	157,324	8.59%
Debt Service	274,968	138,286	50.29%	276,600	139,206	50.33%	139,206	137,394	50.33%
Total	18,611,264	1,304,321	7.01%	18,212,665	508,087	2.79%	9,678,503	7,647,607	53.14%
Excess (deficiency) of rev. over exp.	148,145	1,574,764		87,277	(31,747)				
Beginning Fund Balance	1,180,198	1,180,198			1,042,538	Unaudited			
Ending Fund Balance	1,328,343	2,754,962			1,010,791				
Cash Balance @ End of Month		1,857,114			1,784,954				