

Topic:	Monthly Financial Report -- All Funds
Date:	December 18, 2024
Presenter	Christy Owen, Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report- All Funds

ALL FUNDS
Statement of Revenue, Expenditures and Changes in Fund Balance
2024-25 October 31, 2024

	Fund Balance at Start of Year	Revenue and Other Sources	Expenditures and Other Uses	Net Revenue (Expenditures)	Fund Balance at Report Date
General	\$ 13,590,920	\$ 20,270,029	\$ 23,284,315	\$ (3,014,286)	\$ 10,576,634
Fee	834,799	1,139,624	728,180	\$ 411,444	\$ 1,246,243
Innovation Fund	767,294		32,075	\$ (32,075)	\$ 735,219
Debt Service	4,683,314	4,232,111	-	\$ 4,232,111	\$ 8,915,425
Capital Projects (Bond)	-		-	\$ -	\$ -
Staff Computer Replacement	151,907		88,743	\$ (88,743)	\$ 63,164
Equipment Replacement	1,421,483	15,940	163,441	\$ (147,501)	\$ 1,273,982
Capital Projects	2,200,344	92,914	680,807	\$ (587,893)	\$ 1,612,451
Student Technology	81,990	377,646	340,760	\$ 36,886	\$ 118,876
Internal Service	231,293	23,944	200,152	\$ (176,208)	\$ 55,085
Bookstore	400,447	(50,073)	43,275	\$ (93,348)	\$ 307,099
Customized Training	12,995	112,124	62,766	\$ 49,358	\$ 62,353
Environmental Learning Center	-	8,164	62,954	\$ (54,790)	\$ (54,790)
Intramurals and Athletics	125,946	171,226	118,783	\$ 52,442	\$ 178,388
Associated Student Government	205,688	41,964	30,948	\$ 11,016	\$ 216,703
Computer Lab	51,067	20,913	6,562	\$ 14,352	\$ 65,419
Retirement	656,481		249,278	\$ (249,278)	\$ 407,203
Student Financial Aid	481,496	3,285,893	7,466,781	\$ (4,180,888)	\$ (3,699,392)
Grants and Contracts	2,494,715	1,503,559	2,061,473	\$ (557,914)	\$ 1,936,801
WIA	142,521	255,187	356,853	\$ (101,666)	\$ 40,855
Insurance Reserve	-		5,000	\$ (5,000)	\$ (5,000)
PERS Reserve	3,001,071	-	-	\$ -	\$ 3,001,071
Technology Infrastructure	1,679,154	-	3,735	\$ (3,735)	\$ 1,675,419
Total	\$ 33,214,925	\$31,501,164	\$35,986,881	(\$4,485,718)	\$28,729,207

NOTES

Student Financial Aid, Grants and Contracts, and WIOA:

Expenditures for these funds normally occur prior to billing or drawdown of funds. Revenue for reimbursements from grantors are normally billed and recorded in the month subsequent to when the expenditures were incurred, causing a negative fund balance at month end. Final billings and draws at year end will offset any expenditures for the year.

Fund Balance amounts stated in this report reflect the FY 2023-24 balances.