



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

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2B. Action

TO: BOARD OF SCHOOL TRUSTEES

DATE: July 12, 2004

ACTION: CONTRACT FOR ASSESSMENT AND COLLECTION OF AD VALOREM TAXES BY TARRANT COUNTY

Attached for your consideration is the 2004-05 fiscal year agreement for the assessment and collection of taxes by Tarrant County Tax Assessor-Colector. There are two changes in the 2004 contract: 1) the fee to wire collections to our local investment pool will increase from \$1 to \$2 due to a fee increase by the tax office's bank, and 2) the fees collected and paid to the delinquent tax attorney will increase from 15% to 20% (approved by KISD Board on 3-22-04 Consent Agenda). The fee paid to the Assessor-Collector will remain fifty cents per account. The fees paid by KISD for the tax year ending December 31, 2003 were \$20,935. The KISD delinquent tax attorney firm of Linebarger Goggan Blair & Sampson, LLP reimburses these fees to KISD. The county has been successfully handling the assessing, billing, collecting and reporting of taxes for KISD since June 1993. The current year tax levy is \$99,095,405. Through May 31, 2004, 95.28% or \$94,421,693 has been collected, leaving a balance to be collected of \$4,673,712. The collection percentage does not include penalties or interest charges. We will be close to 100% collection by the end of the fiscal year.

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The administration recommends the Board of Trustees approve the contract for assessment and collection of ad valorem taxes by Tarrant County as presented.

Respectfully submitted,

Kent V. Morrison III
Assistant Superintendent of Finance