

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 11, 2018**

**Fiscal Year Ending June 30, 2019
General Fund, School Service Fund (Food Service), Building & Site Fund,
2014 Bond Fund, Debt Service Funds (1991 Debt Service Fund, 2015 Debt
Service Fund, 2014 Debt Service Fund, 2016 Debt Service Fund)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal year ending June 30, 2019: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2019 be adopted on June 11, 2018 as follows:

Revenue	
Local	\$ 2,447,000
State	22,354,123
Federal	330,821
Other	<u>2,249,579</u>
Total Revenue	27,381,523
Estimated fund balance available to appropriate	<u>2,530,706</u>
Total available to appropriate	<u><u>\$ 29,912,229</u></u>

Be it further resolved, that to support the proposed budget for fiscal year 2018/2019, Vicksburg Community Schools shall levy its authorized millage rate of **18 mills of ad valorem property taxes on non-homestead property, excluding principal residence, qualified agricultural, qualified forest, and industrial personal properties**, and that such millage, estimated to total \$1,832,000, shall be used to support the general operating expenditures of the district, as prescribed below:

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The total revenues and unappropriated fund balance of \$29,912,229 that is available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Instruction:	
Basic Programs	\$ 13,508,192
Added Needs	<u>2,964,759</u>
 Total instruction	 16,472,951
 Supporting Services:	
Pupil Services	1,413,006
Instructional Staff	1,199,839
General Administration	501,104
School Administration	1,638,299
Business	448,685
Operations & Maintenance	1,909,132
Transportation	1,435,677
Central Services	693,442
Athletics	<u>586,912</u>
 Total supporting services	 9,826,096
 Community Services	 502,678
Debt retirement	<u>265,484</u>
 Total expenditures	 27,067,209
 Other financing sources (uses)	
Transfers from other funds	75,000
Transfers to other funds	<u>(445,050)</u>
Total other financing uses	<u>(370,050)</u>
 Total expenditures and other uses	 <u>\$ 27,437,259</u>
 Projected Fund Balance - June 30, 2019	 <u><u>\$ 2,474,970</u></u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the School Service Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2019, be adopted on June 11, 2018 as follows:

	<u>Food Service</u>
Revenue	
Local	\$ 480,200
State	45,000
Federal	<u>615,500</u>
Total Revenue	1,140,700
 Estimated fund balances available to appropriate	<u>390,853</u>
Total available to appropriate	<u><u>\$ 1,531,553</u></u>

BE IT FURTHER RESOLVED, that the \$1,531,553 that is available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

	<u>Food Service</u>
Expenditures	
Food service activities	\$ 1,067,300
Transfer to general fund	<u>75,000</u>
Total expenditures and transfers	<u><u>\$ 1,142,300</u></u>
 Projected Fund Balance - June 30, 2019	<u><u>\$ 389,253</u></u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Building & Site Fund and the 2014 Bond Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2019, be adopted on June 11, 2018 as follows:

Revenues	Building & Site Fund	2014 Bond Fund	Total
Local sources	\$ -	\$ 15,000	\$ 15,000
Other Financing Sources - bond issuance	-	-	-
Total revenue and other financing sources	-	15,000	15,000
Estimated fund balances available to appropriate	32,021	3,631,171	3,663,192
Total available to appropriate	\$ 32,021	\$ 3,646,171	\$ 3,678,192

BE IT FURTHER RESOLVED, that the \$3,678,192 that is available to appropriate in the Building & Site Fund and 2014 Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures - capital outlay & other	Building & Site Fund	2014 Bond Fund	Total
	\$ -	\$ 3,150,000	\$ 3,150,000
Projected Fund Balance - June 30, 2019	\$ 32,021	\$ 496,171	\$ 528,192

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2019, be adopted on June 11, 2018 as follows:

	1991 Debt Service Fund	2015 Debt Service Fund	2016 Debt Service Fund	2014 Debt Service Fund	Total
Revenues					
Property taxes	\$ 2,895,000	\$ -	\$ -	\$ 1,025,000	\$ 3,920,000
Other local revenue	15,000	-	-	3,000	18,000
Incoming transfers	-	217,500	227,550	-	445,050
Total revenue and other financing Sources	2,910,000	217,500	227,550	1,028,000	4,383,050
Estimated fund balances available to appropriate	485,934	33,553	-	128,765	648,252
Total available to appropriate	<u>\$ 3,395,934</u>	<u>\$ 251,053</u>	<u>\$ 227,550</u>	<u>\$ 1,156,765</u>	<u>\$ 5,031,302</u>

BE IT FURTHER RESOLVED, that the \$5,031,302 that is available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	1991 Debt Service Fund	2015 Debt Service Fund	2016 Debt Service Fund	2014 Debt Service Fund	Total
Expenditures					
Principal	\$ 995,000	240,000	210,000	685,000	\$ 2,130,000
Interest	1,989,700	7,440	17,550	284,899	2,299,589
Other	15,000	500	-	5,000	20,500
Total expenditures	<u>\$ 2,999,700</u>	<u>\$ 247,940</u>	<u>\$ 227,550</u>	<u>\$ 974,899</u>	<u>\$ 4,450,089</u>
Projected Fund Balance - June 30, 2019	<u>\$ 396,234</u>	<u>\$ 3,113</u>	<u>\$ -</u>	<u>\$ 181,866</u>	<u>\$ 581,213</u>