

**Stephenville Independent School District**  
**Board Reports 2024-2025 – General Operating**  
Revenue/Expenditure Summary  
For period ending September 30, 2024

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	3,353,886.67
Expenditures	<u>3,205,099.00</u>
Current Increase in Fund	\$148,787.67

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity	2024-2025 FYTD %	2023-2024 FYTD %
57--	LOCAL REVENUES	20,494,150.27	175,575.38	220,518.06	0.86	1.12
58--	STATE REVENUES	17,850,321.73	3,178,180.21	2,943,279.84	17.80	16.91
59--	FEDERAL PROGRAM REVENUE	190,000.00	131.08	0.00	0.07	0.00
61--	PERSONNEL COST	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$38,534,472.00	\$3,353,886.67	\$3,163,797.90	8.70%	8.50%
61--	PERSONNEL COST	31,261,481.32	2,501,137.23	2,371,174.84	8.70	8.50
62--	CONTRACTED SERVICES	3,908,290.00	378,852.44	439,564.94	8.00	8.10
63--	SUPPLIES	1,862,054.68	92,469.43	196,674.83	9.69	11.63
64--	MISCELLANEOUS	1,502,646.00	232,639.90	220,678.65	4.97	8.86
66--	CAPITAL ASSETS	0.00	0.00	0.00	0	0.00
89--	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
----	Expense	\$38,534,472.00	\$3,205,099.00	\$3,228,093.26	8.32%	8.68%

	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
Grand Revenue	38,534,472.00	3,353,886.67	3,163,797.90
Grand Expense	38,534,472.00	3,205,099.00	3,228,093.26
Grand Totals	\$0.00	\$148,787.67	-\$64,295.36

**INVESTMENT REPORT**  
Statement Period: 9/1/2024 - 9/30/2024

**GENERAL FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
<b>Holdings via Charles Schwab</b>	\$6,642,595.81	34,001.38	\$6,676,597.19	\$17,261.52
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		17,293.41		
Market Appreciation/(Depreciation)		17,261.52		
(Withdrawals) from Account		-		
Other Income or (Expense)		(553.55)		
<b>Texas Range (AAAm rated)</b>	69,058.48	291.88	69,350.36	291.88
Interest Earned (Withdrawals) from Account		291.88		
<b>TEXPOOL Prime (AAAm rated)</b>	13,836,691.30	60,044.56	13,896,735.86	60,044.56
Interest Earned Deposits/(Withdrawals) from Account		60,044.56		
<b>FFB Checking Account Earnings</b>		16,168.03	-	16,168.03
Gen Operating Cash		16,165.41	-	
Worker's Comp		2.62	-	
<b>TOTAL ALL INSTITUTIONS:</b>	<b>\$20,548,345.59</b>	<b>\$110,505.85</b>	<b>\$20,642,683.41</b>	<b>\$93,765.99</b>

20,642,683.41

**BOND/CONSTRUCTION PROCEEDS FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
<b>FFB Checking Account Earnings</b>	-	6,914.73	-	6,914.73
<b>FFB Money Market Bond 2018</b>	67,652.63	275.50	67,928.13	275.50
Interest Earned (Withdrawals) from Account		275.50		
<b>FFB Money Market Bond 2022</b>	2,664,561.60	701,316.40	\$3,365,878.00	2,045.18
Interest Earned Deposits(Withdrawals) to/from Account		2,045.18		
<b>TEXPOOL Prime (AAAm rated) Bond 2020</b>	22,772,730.82	(2,909,744.39)	19,862,986.43	90,255.61
Interest Earned (Withdrawals) from Account		90,255.61		
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$22,840,383.45</b>	<b>\$ (2,909,468.89)</b>	<b>\$19,930,914.56</b>	<b>\$99,491.02</b>

\$ 19,930,914.56

**DEBT SERVICE FUNDS**

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
<b>TEXPOOL Prime (AAAm rated)</b>	1,265,852.19	5,493.19	1,271,345.38	5,493.19
<b>FFB Checking Account Earnings</b>	-	5,471.16	-	5,471.16
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$1,265,852.19</b>	<b>\$10,964.35</b>	<b>\$1,271,345.38</b>	<b>\$10,964.35</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod *Tim Sherrod* Date: *9/30/2024* 9/30/24  
 Signed: Julie Griffin *Julie Griffin* Date: *9/30/2024* 9/30/24

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND**

	Beginning Account	Current	Market	September 2024	Div/Int & Buy/Sell	Gain/(Loss)
	Value	Rate	Value	Cost	(Expense)	
<b>Cash and Cash Alternatives</b>	<b>\$6,642,595.81</b>					
Fed Inv Fed Gov Oblig Fund	% of portfolio		9/30/24			
	0.1	0.01%	969,640.83			
<b>TCG Holdings Ameritrade (Maturity)/Fxd Incm</b>						
United States Treasury Notes (11/30/24)		4.88%	454,921.88	454,015.23		906.65
United States Treasury Notes (2/15/26)		4.00%	1,022,709.32	1,009,346.88		13,362.44
FEDERAL HOME LOAN BANKS BOND (12/13/2024)		4.63%	1,269,711.71	1,271,943.97		(2,232.26)
FEDERAL FARM CREDIT BOND (2/21/2025)		4.75%	510,465.63	507,339.85		3,125.78
FEDERAL FARM CREDIT BOND (7/28/2025)		4.88%	543,271.86	538,584.82		4,687.04
FEDERAL FARM CREDIT BOND (10/10/2025)		5.13%	728,166.24	719,540.44		8,625.80
FARM CREDIT SYST (05/08/2026)		4.75%	1,177,709.72	1,157,120.36		20,589.36
Mangement Expense					(553.55)	
<b>Total Fixed Income</b>			<b>\$5,706,956.36</b>	<b>\$5,657,891.55</b>		<b>\$49,064.81</b>
<b>Total Account Value as of 9/30/2024</b>			<b>\$6,676,597.19</b>			

**DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND**

Market Value	Share Price	Shares Owned	Earnings	Market Value
9/1/24	9/30/24	9/30/24		9/30/24
69,058.48	1	69,350.36	291.88	\$69,350.36

**DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS**

Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value	
9/1/24	9/30/24	9/30/24		9/30/24	
General Operating	13,836,691.30	1	13,896,735.86	60,044.56	\$13,896,735.86
Debt Service Funds	1,265,852.19	1.00	1,271,345.38	5,493.19	\$1,271,345.38
Bond Proceeds	22,772,730.82	1.00	19,862,986.43	-2,909,744.39	\$19,862,986.43

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# Stephenville Independent School District

## Board Reports 2024-2025 – Child Nutrition

### Balance Sheet

For period ending September 30, 2024

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
111-	CASH	491,014.89	803,077.78
124-	DUE FROM GOVERNMENT	0.00	0.00
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$491,014.89	\$803,077.78
211-	ACCOUNTS PAYABLE	4,792.46	2,703.26
215-	PAYROLL TAXES PAYABLE	534.19	586.20
216-	ACCRUED WAGES PAYABLE	1,306.92	(986.64)
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$6,633.57	\$2,302.82
344-	RESERVE FOR ENCUMBRANCES	(122,953.00)	(113,268.00)
345-	RESERVE FOR CHILD NUTRITION	946,534.49	946,534.49
360-	UNDESIGNATED FUND BALANCE	(462,153.17)	(145,759.53)
431-	RESERVE FOR ENCUMBRANCES	122,953.00	113,268.00
XXXX	*Equity	\$484,381.32	\$800,774.96
		<b>2024-2025</b>	<b>2023-2024</b>
<b>Grand Asset Totals:</b>		491,014.89	803,077.78
<b>Grand Liability Totals:</b>		6,633.57	2,302.82
<b>Grand Equity Totals:</b>		\$484,381.32	\$800,774.96

**Stephenville Independent School District**

**Board Reports 2024-2025 – Child Nutrition**

Revenue/Expenditure Summary

For period ending September 30, 2024

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$122,865.56
Expenditures	92,810.60
Current Increase/(Decrease) in Fund	\$30,054.96

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity	2024-2025 FYTD %	2023-2024 FYTD %
57--	LOCAL REVENUES	135,000.00	14,563.83	16,101.08	10.79	11.93
58--	STATE REVENUES	15,000.00	644.80	2,693.25	4.30	17.96
59--	FEDERAL PROGRAM REVENUE	1,667,573.00	107,656.93	-88,345.63	6.46	-4.68
----	Revenue	\$1,817,573.00	\$122,865.56	-\$69,551.30	6.76%	-3.41%
61--	PERSONNEL COST	842,348.06	70,921.96	12,980.45	8.42	1.56
62--	CONTRACTED SERVICES	30,000.00	19,556.00	5,022.00	65.19	13.46
63--	SUPPLIES	1,297,000.00	2,332.64	7,272.44	0.18	0.63
64--	MISCELLANEOUS	3,000.00	0.00	0.00	0.00	0.00
66--	CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
----	Expense	\$2,172,348.06	\$92,810.60	\$25,274.89	0.00%	0.00%

	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
Grand Revenue	1,817,573.00	122,865.56	-69,551.30
Grand Expense	2,172,348.06	92,810.60	25,274.89
Grand Totals	-\$354,775.06	\$30,054.96	-\$94,826.19

# Stephenville Independent School District

## Board Reports 2024-2025 – Debt Service

### Balance Sheet

For period ending September 30, 2024

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
111-	CASH	1,627,852.88	1,116,271.79
112-	INVESTMENTS	1,271,345.38	1,203,366.33
122-	TAX RECEIVABLE-DELINQUENT	77,842.00	77,842.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(16,712.00)	(16,712.00)
124-	DUE FROM	9,433.24	9,433.24
129-	OTHER RECEIVABLES	113,154.11	113,154.11
191-	LONG TERM INVESTMENTS	2,820,000.00	2,350,000.00
XXX A	Asset	\$5,902,915.61	\$4,853,355.47
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	39,153.00	39,153.00
260-	DEFERRED REVENUE	61,130.00	61,130.00
XXX L	Liability	\$100,283.00	\$100,283.00
348-	RESERVE FOR LONG-TERM DEBT	2,383,330.40	1,399,216.69
349-	OTHER RESERVED FUND BALANCE	2,350,000.00	2,350,000.00
360-	UNDESIGNATED FUND BALANCE	1,069,302.21	1,003,855.78
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$5,802,632.61	\$4,753,072.47
		2024-2025	2023-2024
	<b>Grand Asset Totals:</b>	\$5,902,915.61	\$4,853,355.47
	<b>Grand Liability Totals:</b>	\$100,283.00	\$100,283.00
	<b>Grand Equity Totals:</b>	\$5,802,632.61	\$4,753,072.47

**Stephenville Independent School District**

**Board Reports 2024-2025 – Debt Service**

Revenue/Expenditure Summary

For period ending September 30, 2024

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	31,899.55
Expenditures	<u>0.00</u>
Current Increase in Fund	\$31,899.55

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2024-2025	2024-2025	2023-2024	2024-2025	2023-2024
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	8,343,985.00	20,935.20	9,431.67	0.25	0.13
574-	OTHER LOCAL REVENUES	20,000.00	10,964.35	9,850.70	54.82	8.57
582-	TEA STATE PROGRAMS	535,407.00	0.00	0.00	0.00	0.00
594-	FEDERAL REIMBURSEMENT	226,309.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	3,059.70	0.00	100.00
----	Revenue	<u>\$9,125,701.00</u>	<u>\$31,899.55</u>	<u>\$22,342.07</u>	<u>0.35%</u>	<u>0.28%</u>
651-	DEBT PRINCIPAL PAYMENTS	4,800,000.00	0.00	0.00	0.00	0.00
652-	DEBT INTEREST PAYMENTS	4,295,163.50	0.00	0.00	0.00	0.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	0.00	2,600.00	0.00	8.67
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$9,125,163.50</u>	<u>\$0.00</u>	<u>\$2,600.00</u>	<u>0.00%</u>	<u>0.03%</u>

	2024-2025	2024-2025	2023-2024
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	9,125,701.00	31,899.55	22,342.07
Grand Expense	9,125,163.50	0.00	2,600.00
Grand Totals	<u>\$537.50</u>	<u>\$31,899.55</u>	<u>\$19,742.07</u>

**Stephenville Independent School District**  
**Board Reports 2024-2025 – Capital Projects & Bond Proceeds**  
Balance Sheet  
For period ending September 30, 2024

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
1100	FFB MM CASH & INV	3,434,130.48	4,054,306.53
1110	CASH	1,850,307.22	1,274,224.67
1121	POOL-DOLLAR INVESTMENT	19,862,986.43	38,125,070.93
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	84,493.79
1264	DUE FROM CPTL PROJECTS	2,539,750.20	5,000.00
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$27,771,668.12	\$43,543,095.92
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	2,539,750.20	5,000.00
2215.0X	RETAINAGE DUE	95,848.02	9,250.00
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	0.00
2215.22	RETAINAGE DUE - STADIUM	881,397.02	0.00
XXXX	*Liability	\$3,516,995.24	\$14,250.00
3470	RESTRICTED FUNDS	43,089,977.12	696,623.70
3510	COMMITTED FUND BALANCE CONST	2,147,724.82	2,045,740.08
3601	REV SUMMARY	5,053,709.61	185,723.98
3602	EXP SUMMARY	(24,147,158.67)	(5,000.00)
36XX	UNDESIGNATED FUND BALANCE	-1,889,580.00	40,087,358.16
4310	RESERVE FOR ENCUMBRANCES	0.00	518,400.00
XXX Q-----	*Equity	\$24,254,672.88	\$43,528,845.92

	2024-2025	2023-2024
<b>Grand Asset Totals:</b>	27,771,668.12	43,543,095.92
<b>Grand Liability Totals:</b>	3,516,995.24	14,250.00
<b>Grand Equity Totals:</b>	\$24,254,672.88	\$43,528,845.92



**Stephenville Independent School District**  
**Board Reports 2024-2025 – Capital Projects & Bond Proceeds**  
Revenue/Expenditure Summary  
For period ending September 30, 2024

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
57--	LOCAL REVENUES	600,000.00	99,491.02	185,723.98
79--	PROCEEDS IN	0.00	0.00	0.00
----	Revenue	\$ 600,000.00	\$ 99,491.02	\$ 185,723.98
62--	CONTRACTED SERVICES	0.00	0.00	0.00
63--	SUPPLIES	4,000.00	0.00	0.00
64--	MISCELLANEOUS	0.00	0.00	0.00
66--	CAPITAL ASSETS	21,668,454.56	0.00	5,000.00
----	Expense (698/699)	\$ 21,672,454.56	\$ -	\$ 5,000.00

	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
Grand Revenue	600,000.00	99,491.02	185,723.98
Grand Expense	21,672,454.56	0.00	5,000.00
Grand Totals	\$ (21,072,454.56)	\$ 99,491.02	\$ 180,723.98