



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Annual Renewal of District Workers Compensation Insurance Program

SUBMITTED BY: Ofelia Dominguez, Director **OF:** Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: May 18, 2021

RECOMMENDATION:

Staff has finalized renewal proposal and recommends that the Board award the Workers Compensation Insurance Contract to Texas Political Subdivisions Joint Self Insurance Fund (TPS). They offered a renewal premium of \$2,357,563 which is a decrease of (\$199,345) over current year premium of \$2,556,908.

RATIONALE:

Based on the District's lower loss run information, lower cost for some class codes and payroll estimates for this policy year staff feels that the premium decrease is favorable

BUDGETARY INFORMATION:

Premiums included in the 2021-2022 budget

BOARD POLICY REFERENCE AND COMPLIANCE:



United Independent School District Laredo TX

Workers Compensation Coverage September 1, 2021 - September 1, 2022

EMPLOYEE PAYROLL	UISD	UISD	
	Expiring Payroll 2020-21	Estimated Payroll 2021-22	
8810 - Clerical	50,932,265	50,041,653	
8868 - School- Prof.	223,452,374	225,951,107	
9101 - School- All other	47,504,660	41,019,015	
Total Estimated Payroll	321,889,299	317,011,775	
TPS Expiring 2020-21		TPS Renewal 2021/22	
	Rates	Rates	
8810 - Clerical	0.160	0.160	
8868 - School- Prof.	0.510	0.500	
9101 - School- All other	2.830	2.800	
2019-20 Premium	2,556,908	2,357,563	

Down Payment:	\$739,687
Annual Fee :	\$39,000
1st Installment:	\$778,687
&	
3 Installments of	\$539,292