

**RESOLUTION OF THE BOARD OF EDUCATION
DIRECTING THE SCHOOL TREASURER TO TRANSFER
MONEY FROM THE OPERATIONS & MAINTENANCE
FUND TO THE CAPITAL PROJECTS FUND**

WHEREAS, Section 100.50(d)(2) of the Illinois State Board of Education's Requirements for Accounting, Budgeting, Financial Reporting, and Auditing (formerly known as the Illinois Program Accounting Manual or "IPAM"), 23 IL ADMN CD 100 et seq., requires Illinois school districts to provide for certain expenses from the Capital Projects Fund; and

WHEREAS, the Board of Education (the "Board") of Lombard Elementary School District 44, DuPage County, Illinois, (the "School District") desires to remain in compliance with generally accepted accounting principles and those requirements set forth in the State's regulations; and

WHEREAS, the Board has determined that it is in the best interest of the School District to direct the School Treasurer to transfer certain funds from the Operations & Maintenance Fund to the Capital Projects Fund to provide money for certain capital projects.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Lombard Elementary School District 44, DuPage County, Illinois, as follows:

Section 1. The Board of Education finds that all the recitals contained in the preambles to this Resolution are full, true and correct and does hereby incorporate them into this Resolution by reference.

Section 2. The School Treasurer is authorized and directed to make a permanent transfer in the amount of \$5,630,000 from the Operations & Maintenance Fund to the Capital Projects Fund, such transfer to be made effective immediately.

Section 3. All other resolutions or parts of resolutions in conflict with this Resolution are hereby repealed, and this Resolution shall be in full force and effect immediately upon its passage.

Adopted this 10th day of June 2025 by the following roll call vote:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education

Attest:

Secretary, Board of Education